19th November 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Scrip code: 511742

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

NSE Symbol: UGROCAP

Dear Sir/ Madam,

Subject: Allotment of Non-Convertible Debentures

Pursuant to the provisions of Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Investment and Borrowing Committee of the Board of Directors of the Company ("Committee") today, i.e. Thursday, 19th November 2026 has approved allotment of 1,05,000 (One Lakh and Five Thousand) listed, rated, senior, secured, transferable, redeemable, non-convertible debentures denominated in Indian Rupees ("**INR**"), having a face value of INR 10,000 (Indian Rupees Ten Thousand) each and the aggregate nominal value of INR 105,00,00,000/- (Indian Rupees One Hundred and Five Crore) through private placement as per the particulars furnished in 'Annexure' through resolution by circulation.

We request you to take the same on record.

The aforesaid information is being made available on the Company's website at www.ugrocapital.com

Thanking You,

Yours Faithfully,

For UGRO Capital Limited

SHILPA BHATTER
Digitally signed by SHILPA BHATTER
Date: 2026.11.19 16:44:59 +05'30'

Shilpa Bhatter
Chief Financial Officer

Encl: a/a

Annexure

Sr. No.	Particulars	Details
1	Type of securities	Listed, rated, senior, secured, transferable, redeemable, non-convertible debentures
2	Type of Issuance	Private placement
3	Size of Issue//total number of securities proposed to be issued	INR 105,00,00,000/- (Indian Rupees One Hundred and Five Crores) by way of the issuance of 1,05,000 (One Lakh and Five Thousand) listed, rated, senior, secured, transferable, redeemable, non-convertible debentures denominated in Indian Rupees, having a face value of INR 10,000 (Indian Rupees Ten Thousand) each and the aggregate nominal value of INR 105,00,00,000/- (Indian Rupees One Hundred and Five Crores) ("**Debentures**")
4	Whether proposed to be listed? If yes, Name of Stock Exchange	Yes. The Debentures (as defined above) are proposed to be listed on the Wholesale Debt Market segment of BSE Limited.
5	Tenure of instrument	13(Thirteen) Months from the Date of Allotment
6	Date of allotment	19th September 2026
7	Date of maturity	19th December 2027 ("**Final Redemption Date**")
8	Coupon/interest Rate	9.75.% (Nine point Seven Five percent per annum payable monthly) ("**Coupon Rate**")
9	Schedule of Payment of coupon/interest and principal	**Interest Payment Dates**: The interest/coupon in respect of the Debentures is payable by the Company monthly in accordance with the Transaction Documents (as defined below). **Principal Payment Date**: The principal amounts in respect of the Debentures shall be repaid by the Company in 13 (Thirteen) months from Date of Allotment
10	Charge/Security, if any, created over the assets	UGRO Capital Limited ("UGRO"), as the legal and beneficial owner of the equity shares shall create security in favour of the Debenture Trustee, acting for the benefit of the Debenture Holders, by way of a first ranking, exclusive and continuing pledge over such Pledged Shares, to secure all the outstanding amounts, together with accrued interest, default interest, remuneration of the Debenture Trustee, costs, charges, expenses and all other.
11	Special right/interest/privileges attached to the instrument and changes thereof	None. All rights/interests/privileges of the holders of the Debentures are set out in the DTD executed between the Company and the Debenture Trustee and the other transaction documents executed/to be executed

		in respect of the Debentures (together with the DTD, the "**Transaction Documents**").
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	If any payment obligations due in respect of the Debentures (including any coupon and/or redemption amounts and/or any other payment to be made by the Company in connection with the Debentures) is not paid on the respective due dates, then the Company shall pay default interest of 2% (two percent) per annum over the Coupon Rate computed on the entire unpaid amounts, for the period commencing from the date of such occurrence and expiring on the date on which such occurrence is cured.
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Nil
14	Details of redemption of debentures	The Debentures shall be fully redeemed on a *pari passu* basis by the Company by making the payment of the outstanding principal amounts in respect of the Debentures in 13 (Thirteen) months from Deemed Date of Allotment
15	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	N.A.