Inga Capital

Date: October 31, 2012

Dept. of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 **Kind Attn.: Ms. Hetal Kotak / Ms. Shilpa Pachori**	Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. **Kind Attn.: Mr. Harsh Chotalia**

Dear Sir / Madam,

Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism.

With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy-back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has bought 905 Equity Shares on BSE and 5 Equity Shares on NSE, the details for which in the specified format is as under:

Name of the Broker	Number of Equity Shares Bought Back on 31/10/2012		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
ITI Financial Services Limited				
Odd lot	NIL	NIL	NIL	NIL
Demat	905	5	910	62.68
Total (A)	905	5	910	62.68
Cumulative Equity Shares bought as on Yesterday (B)				75,646
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				NA
Total Quantity closed out (C+D=E)				NA
Total Equity Shares bought back as on 31/10/2012 (A) + (B) – (E)				76,556

We shall be happy to furnish any further details as required by you.

Thanking you,

Yours truly,
For Inga Capital Private Limited

INGA CAPITAL PVT. LTD.

Authorised Signatory