Inga Capital

Date: September 10, 2012

Kind Attn.: Ms. Hetal Kotak / Ms. [illegible]	Mumbai - 400 051. Kind Attn.: Mr. Harsh Chotalia

Dear Sir / Madam,

Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism.

With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has [illegible] that is as under.

Name of the Broker	Number of Equity Shares Bought Back on 10/09/2012		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
ITI Financial Services Limited				
Odd lot	NIL	NIL	NIL	NIL
Demat	1,000	1,522	2,522	56.81
Total (A)	1,000	1,522	2,522	56.81
Cumulative Equity Shares bought as on Yesterday (B)				11,478
Less : Quantity Closed Out Today (C)				N.A.
Quantity Closed Out as on Yesterday (D)				N.A.
Total Quantity closed out (C+D=E)				N.A.
Total Equity Cl[illegible]				

Yours truly,

For Inga Capital Private Limited

M. B. Pandit

Authorised Signatory

INGA CAPITAL PVT. LTD.