June 18, 2025

To,
National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051

NSE Symbol: POONAWALLA

Dear Sir/Madam,

Sub: Response to your email dated June 13, 2025.

This has reference to a quick result submitted to the Exchange dated April 25, 2025 by the Company and in response to your email dated June 13, 2025 seeking clarification in respect of Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI - The Auditor in Consolidated Auditor Report has erroneously mentioned 'The Statement includes the Holding Company's share of net profit after tax of Nil and total comprehensive income of Nil for the year ended on that date, as considered in the Statement in respect of one joint venture'.

In this regard, we wish to inform that Poonawalla Fincorp Limited ("the Holding Company") holds an investment in a joint venture, Jaguar Advisory Services Private Limited ("JASPL"), and is required to prepare consolidated financial statements in accordance with Ind AS 110 "Consolidated Financial Statements" read with Section 129 (3) of the Companies Act, 2013. The Board of Directors and the Shareholders of the Holding Company approved the sale of its shareholding in JASPL in their respective meetings held on November 02, 2021, and December 13, 2021. Subsequently, the Board reaffirmed its intention to divest the investment in its meeting held on April 25, 2025.

In line with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations," the investment in JASPL has been classified as "assets held for sale". Accordingly, the application of the equity method of accounting was discontinued from December 13, 2021. As a result, no share of profit or loss from JASPL has been included in the consolidated financial statements for the year ended March 31, 2025.

In the Independent Auditor's Report on the Consolidated Audited Annual Financial Results of Poonawalla Fincorp Limited, issued pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Joint Statutory Auditors have made reference to this matter within the opinion section under point 2 and hence, no share of profit is being included in the Holding Company (Poonawalla Fincorp Limited).

Hope the same clarifies.

Thanking You,

Yours faithfully,

For **Poonawalla Fincorp Limited**
SHABNUM ZAMAN
Digitally signed by SHABNUM ZAMAN
Date: 2025.06.18 21:50:43 +05'30'
Shabnum Zaman
Company Secretary
ACS-13918