November 27, 2026

To Sr. General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544317	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Symbol: TRANSRAILL

Subject: Intimation of litigation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the civil suit is filed by Ms. Sukriti Shukla (former CHRO) before the Hon'ble Bombay High Court against - Transrail Lighting Limited ('TLL') - the Company, Mr. Randeep Narang -Managing Director & CEO and Mr. Digambar C. Bagde- Executive Chairman, challenging her termination from services from the Company.

The Company is confident to contest this matter based on the facts, strength and merits of the case.

Furthermore, the details required under Regulation 30 of the SEBI Listing Regulations read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure A**.

Current Status: The matter was listed on November 25, 2026 for interim relief under the Interim Application. Now the matter is referred for mediation on November 26, 2026. (The suit is not yet numbered, and no writ of summons has been received.)

Reason for delay in disclosure: The Company submits that the disclosure could not be made at the relevant time as the Company was internally identifying and evaluating the quantum of prayers of interim application, which was within the materiality threshold as the main suit is yet to be numbered and listed.

Kindly take the above information on record.

For Transrail Lighting Limited

MONICA TANAY GANDHI

Digitally signed by MONICA TANAY GANDHI
Date: 2026.11.27 17:11:33 +05'30'

Monica Gandhi
Company Secretary and Compliance Officer

Encl: As above

Annexure A

Clause 8 of Para B of Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026

Serial Number	Particulars	Remarks
1)	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	The Suit has been filed before Hon'ble Bombay High Court by Ms. Sukriti Shukla, (former CHRO) before Mumbai High Court. The Defendants listed are as follows (i) Def No. 1 – Transrail Lighting Ltd. (ii) Def No. 2 – Mr. Randeep Narang (MD & CEO) (iii)Def No. 3 – Mr. Digambar Bagde (Executive Chairman) The plaintiff has filed a case challenging her termination dated May 16, 2025 on the ground deficiencies in performing her duties. The Plaintiff seeks declarations that the termination and allegations are wrongful; she does not seek reinstatement.
2)	Expected financial implications, if any, due to compensation, penalty etc;	Nil
3)	Quantum of claims, if any	• Entitlement to the 8,200 ESOPs Valued at ₹3.82 crore for suit valuation; Payment of ₹1.65 crore (approx., salary from termination to date) plus leave encashment, gratuity, PF and reimbursements, with 18% interest; • Damages amounting to ₹25.5 crore in total: ₹2 crore aggravated; ₹15.5 crore loss of future employability; ₹5 crore loss of promotional opportunity; balance for mental agony and injury to health; • Payment of ₹26 lakh (₹11 lakh + ₹15 lakh); pay ₹1.39 crore salary from termination to filing;