Member of eema Event & Entertainment Management Association

**Dated: 20th May, 2025**

**To,**
**Listing Department**
**National Stock Exchange of India**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

| *Symbol- TOUCHWOOD* | *ISIN- INE486Y01013* | *Series- EQ* |
|---|---|---|

***Sub:- Outcome of Board Meeting***

***Ref: Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")***

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the 20th of May, 2025, which commenced at 12:30 P.M. and concluded at 2 P.M. considered and approved, inter alia, the following items of business:

1. **Audited financial results, both standalone and consolidated, for the quarter and financial year ended the 31st March, 2025. Pursuant to the Listing Regulations, we enclose the following:**

- Audited financial results, both standalone and consolidated, for the quarter and financial year ended the 31st March, 2025 ("Financial Results");
- Auditors' Report issued on the Financial Results; and
- Declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the Financial Results.

2. **Re-appointment of Internal Auditors:**

Re-appointment of M/s. AAVN & Associates, Chartered Accountants as the Internal Auditors of the Company for the Financial Year 2025-2026; a brief profile of M/s. AAVN & Associates is enclosed herewith and marked as "Annexure- A".

3. **Appointment of Secretarial Auditor:**

Appointment of Advitiya Vyas & Company (COP-16257) as the Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from the financial year 2025-26 till financial year 2029-30, subject to approval of the members of the Company at the ensuing 28th Annual General Meeting & Company is enclosed herewith and marked as "Annexure- B".

**4. Re-appointment of Tax Auditor:**

Re-appointment of M/s Agarwal Sudesh & Associates, Chartered Accountants having Firm Registration Number: 019504N as the Tax Auditors of the Company for the Financial Year 2025-2026; a brief profile of M/s Agarwal Sudesh & Company is enclosed herewith and marked as "Annexure- C".

In compliance with regulation 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above information will be made available on the Company's www.touchwood.in

You are requested to take note of the same.

Thanking you,
Yours faithfully,
**For Touchwood Entertainment Limited**

Ritika Vats
Digitally signed by Ritika Vats
Date: 2025.05.20 14:18:33 +05'30'

**Ritika Vats**
***Company Secretary & Compliance Officer***
M. No. A73991

Encl: As Above

VSD
& associates
chartered accountants

Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India
Phone: +91-11-41084299 / 41421497 •E-mail: sanjay@vsda.in • Website: www.vsda.in

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To
The Board of Directors of
Touchwood Entertainment Limited

**Report on the audit of the Standalone Financial ResultsOpinion**

We have audited the accompanying statement of quarterly and year ended standalone financial results of Touchwood Entertainment Limited (the "Company") for the quarter and year ended March 31st ,2025 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard;and
ii. Gives a true and fair view in conformity with Indian accounting standard 34 Interim Financial reporting , "IND AS 34" prescribed under Section 133 of the Companies Act 2013 read with relevant rules read thereafter and other accounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilitiesin accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

FRN: 003726N
NEW DELHI
Chartered Accountants

accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31st 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

Our opinion on the Statement is not modified in respect of this matter.

**For VSD & ASSOCIATES**
Chartered Accountants
**Firm's Registration Number: 008726N**

**(Sanjay Sharma)**
F.C.A., Partner
Membership number: 087382
**UDIN: 25087382BMJRHM7943**

Date : 20th May 2025
Place : New Delhi

VSD & ASSOCIATES
FRN: 008726N
NEW DELHI
Chartered Accountants

**Touchwood Entertainment Limited**
**CIN:L92199DL1997PLC088865**
**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**
**Statement of Audited Standalone Financial Results for the Quarter & Year Ended 31st March, 2025**

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|---|
| | | 31st March 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | (Audited) Note-5 | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from Operations | 2,493.58 | 3,610.85 | 2,093.41 | 6,885.42 | 3,271.73 |
| 2 | Other Income | 28.40 | 0.27 | 42.07 | 38.83 | 75.68 |
| 3 | **Total Income (1+2)** | **2,521.98** | **3,611.12** | **2,135.48** | **6,924.25** | **3,347.41** |
| 4 | **Expenses:** | | | | | |
| | Employees Benefits Expenses | 88.67 | 84.35 | 71.94 | 332.06 | 285.25 |
| | Purcahse of Stock in trade | - | 236.84 | - | 299.90 | - |
| | Financial Costs | 3.75 | 7.10 | 2.53 | 18.05 | 5.27 |
| | Depreciation & Amortization Expense | 16.87 | 17.10 | 11.08 | 67.08 | 42.57 |
| | Other Expenses | 2,223.29 | 2,825.62 | 1,853.04 | 5,484.91 | 2,529.57 |
| | **Total Expenses** | **2,332.58** | **3,171.01** | **1,938.59** | **6,202.01** | **2,862.66** |
| 5 | **Profit before exceptional and tax (3-4)** | 189.41 | 440.11 | 196.89 | 722.24 | 484.75 |
| 6 | Exceptional Items - | - | - | - | - | 0.13 |
| 7 | **Profit before tax (5-6)** | **189.41** | **440.11** | **196.89** | **722.24** | **484.88** |
| 8 | Tax Expenses: | | | | | |
| | (1) Current Tax | 50.29 | 110.69 | 52.02 | 184.36 | 123.16 |
| | (2) Past Period Tax | - | - | - | - | - |
| | (3) Deferred Tax | (0.86) | - | (0.47) | (0.86) | (0.47) |
| 9 | **Profit(Loss) for After Tax (7-8)** | **139.98** | **329.43** | **145.34** | **538.74** | **362.18** |
| 10 | **Other Comprehensive Income (OCI)** | | | | | |
| A | (i) Item that will not be reclassified to Profit & Loss | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | (ii) Income tax relating to items that will not reclassified to Profit & Loss | - | - | - | - | - |
| B | (i) Item that will be reclassified to Profit & Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - |
| 11 | **Total Comprehensive Income for the Periods/Year (9+10)** | **141.43** | **329.43** | **150.88** | **540.19** | **367.73** |
| 12 | Paid Up Equity Capital (Face Value of Rs. 10) | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 |
| 13 | Other Equity | | | | 3,011.06 | 2,515.19 |
| 14 | **Earning per share** | | | | | |
| | (1) Basic EPS (in Rs.) | 1.28 | 2.97 | 1.36 | 4.87 | 3.32 |
| | (2) Diluted EPS (in Rs.) | 1.28 | 2.97 | 1.36 | 4.87 | 3.42 |

Notes:

1 The Audited standalone financial results ("the Statement") for the quarter & year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2025. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.

2 The Company has evaluated its operating segments in accordance with Ind AS 108 and has multiple operating segment namely viz. event management services , trading and construction services. During the quarter under review , the company has operated in only one segment which is Event management services since it did not do any trading activities during the quarter and construction of Pandal was completed in the quarter ended 31st Dec.2024 and for which Revenue was also booked in that quarter.

3 The Audited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016

4 Financial figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date to the third quarter of the financial year which were subject to limited review.

6 The Board of Directors at its Meeting held on 20th May, 2025 did not recommend any dividend .

7 During the year under review the company has also invested an amount of Rs. 2.29 crore in an immovable property situated at Greater NOIDA .

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

**Manjit Singh**
(Managing Director)
DIN:00996149

Place: New Delhi
Date: 20th May 2025

**Segmentwise Revenue, Results, Assets and Liabilities**

Amount in INR lakhs

| S. No. | Particulars | Standalone Results | | | | |
|---|---|---|---|---|---|---|
| | | For the Quarter Ended | | | For the Year Ended | |
| | | 31st March 2025 (Audited) Note-5 | 31st December 2024 (Unaudited) | 31st March 2024 (Audited) | 31st March' 2025 (Audited) | 31st March' 2024 (Audited) |
| 1 | **Segment Revenue from Operations** | | | | | |
| a. | - Event Management Services | 2,493.58 | 1,625.17 | 2,093.41 | 4,836.05 | 3,271.73 |
| b. | - Trading | - | 241.57 | - | 305.26 | - |
| c. | - Construction Services | - | 1,744.11 | - | 1,744.11 | - |
| | **Total** | **2,493.58** | **3,610.85** | **2,093.41** | **6,885.42** | **3,271.73** |
| | Inter segmental revenue from operations | - | - | - | - | - |
| | **Revenue from Operations** | **2,493.58** | **3,610.85** | **2,093.41** | **6,885.42** | **3,271.73** |
| 2 | **Segment Results (Profit/(Loss) before Tax & Finance Cost)** | | | | | |
| a. | - Event Management Services | 189.41 | 231.77 | 196.89 | 513.27 | 484.88 |
| b. | - Trading | - | 4.73 | - | 5.36 | - |
| c. | - Construction Services | - | 203.61 | - | 203.61 | - |
| | **Total** | **189.41** | **440.11** | **196.89** | **722.24** | **484.88** |
| | Less: Finance Cost | (3.75) | (7.10) | (2.53) | (18.05) | (5.27) |
| | Other unallocable expenditure (net of income) | - | - | - | - | - |
| | **Total Profit before Tax** | **185.66** | **433.01** | **194.36** | **704.19** | **479.61** |
| 3 | **Segment Assets** | | | | | |
| a. | - Event Management Services | 4,948.30 | 5,118.45 | 4,320.77 | 4,948.30 | 4,320.77 |
| b. | - Trading | 39.95 | 360.21 | - | 39.95 | - |
| c. | - Construction Services | - | 71.25 | - | - | - |
| d. | - Unalloacated | - | - | - | - | - |
| | **Total Assets** | **4,988.26** | **5,549.92** | **4,320.77** | **4,988.26** | **4,320.77** |
| 4 | **Segment Liabilities** | | | | | |
| a. | - Event Management Services | 4,443.45 | 4,582.41 | 4,320.77 | 4,443.45 | 4,320.77 |
| b. | - Trading | 33.63 | 353.63 | - | 33.63 | - |
| c. | - Construction Services | 1.17 | 103.88 | - | 1.17 | - |
| d. | - Unalloacated | 510.00 | 510.00 | - | 510.00 | - |
| | **Total Liabilities** | **4,988.26** | **5,549.92** | **4,320.77** | **4,988.26** | **4,320.77** |






**TOUCHWOOD ENTERTAINMENT LIMITED**

CIN:L92199DL1997PLC088865

**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**

**Audited Standalone Balance Sheet as at 31st March 2025**

**Amount in INR lakhs**

| S. No. | Particulars | As at 31st March 2025 (Audited) | As at 31st March 2024 (Audited) |
|---|---|---|---|
| [A] | **ASSETS** | | |
| | **NON CURRENT ASSETS** | | |
| (a) | Property, Plant and Equipment | 670.30 | 400.70 |
| (b) | Intangible Assets | - | 0.20 |
| (c) | Intangible Assets Under Developments | - | - |
| (d) | Financial Assets | | |
| | (i) Investments | 252.00 | 252.00 |
| | (ii) Loans | 158.29 | 146.79 |
| (e) | Deferred Tax Assets [Net] | 21.96 | 21.10 |
| | | **1,102.55** | **820.79** |
| [B] | **CURRENT ASSETS** | | |
| (a) | Financial Assets | | |
| | (i) Trade Receivables | 754.59 | 741.80 |
| | (ii) Investments | 11.83 | - |
| | (iii) Cash and Cash Equivalents | 1,626.81 | 2,024.99 |
| | (iv) Bank Balances other than (ii) above | 511.59 | 532.40 |
| (b) | Other Current Assets | 980.88 | 200.79 |
| | | **3,885.71** | **3,499.98** |
| | **TOTAL ASSETS** | **4,988.26** | **4,320.77** |
| [A] | **EQUITY AND LIABILITIES** | | |
| | **EQUITY** | | |
| (a) | Equity Share Capital | 1,108.12 | 1,108.12 |
| (b) | Other Equity | 3,011.06 | 2,515.19 |
| | **TOTAL EQUITY** | **4,119.18** | **3,623.31** |
| [B] | **LIABILITIES** | | |
| [1] | **NON-CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 104.31 | 132.27 |
| (b) | Provisions | 92.53 | 81.53 |
| | | **196.84** | **213.80** |
| [2] | **CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 31.44 | 39.78 |
| | (ii)Trade Payables | | 93.73 |
| | - Total Outstanding due from MSME | 55.52 | - |
| | - Total Outstanding due other than MSME | 89.07 | 93.73 |
| | (ii)Other Financial Liabilities | 21.06 | 16.56 |
| (b) | Other Current Liabilities | 279.13 | 199.75 |
| (c) | Provisions | 196.02 | 133.84 |
| | | **672.24** | **483.66** |
| | **TOTAL EQUITY AND LIABILITIES** | **4,988.26** | **4,320.77** |

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN - 008726N NEW DELHI

For and on Behalf of the Board of Directors
**Touchwood Entertainment Limited**

TOUCHWOOD ENTERTAINMENT LTD. ★

**Manjit Singh**
(Managing Director)
DIN:00996149

Place: New Delhi
Date: 20th May 2025

**TOUCHWOOD ENTERTAINMENT LIMITED**
**CIN:L92199DL1997PLC088865**
**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**
**Audited Standalone Cash Flow Statement for the year ended 31st March, 2025**

**Amount in INR lakhs**

| Particulars | Year Ended 31.03.2025 | Year Ended 31.03.2024 |
|---|---|---|
| | Audited | Audited |
| **Cash flow from Operating Activities** | | |
| **Total Comprehensive Income After Tax** | 540.19 | 367.73 |
| Adjustments for : | | |
| Tax Including Deferred Tax | 183.50 | 122.69 |
| Depreciation & Amortisation Exp. | 67.08 | 42.57 |
| Interest Received | (38.53) | (69.86) |
| Dividend Received | (0.06) | - |
| Finance Cost | 18.05 | 5.27 |
| **Operating Profit before working capital changes** | 770.24 | 468.40 |
| **Changes in Working Capital** | | |
| Derease/(Increase) in Trade Receivable | (12.79) | (39.04) |
| Derease/(Increase) in Other Bank Balance | 20.81 | (324.55) |
| Derease/(Increase) in Other Current Assets | (780.10) | 156.82 |
| Derease/(Increase) in Loan & Advances | (11.50) | 20.45 |
| Increase/(Decrease) in Employee Benefit (Current) | 0.98 | (0.64) |
| Increase/(Decrease) in Trade Payable | 50.86 | (317.33) |
| Increase/(Decrease) in Other Financial Liability | 4.50 | (7.60) |
| Increase/(Decrease) in Other Current Liability | 79.38 | 93.00 |
| **Net Cash Flow from Operation** | 133.38 | 55.11 |
| Less : Income Tax paid | 123.16 | 110.44 |
| **Net Cash Flow from Operating Activities (A)** | 10.22 | (55.32) |
| **Cash flow from Investing Activities** | | |
| Purchase of Property, Plant & Equipment | (336.48) | (264.42) |
| Invetment in Listed Shares | (11.83) | - |
| Sale of Fixed Assets | - | 27.78 |
| Interest received | 38.53 | 69.86 |
| Dividend received | 0.06 | - |
| **Net Cash Flow from Investing Activities (B)** | (309.73) | (416.78) |
| **Cash Flow From Financing Activities** | | |
| Proceeds from issue of share capital including securities premium | - | 688.50 |
| Increase/(Decrease) in Borrowing Non Current | (27.96) | 116.95 |
| Increase/(Decrease) in Borrowing Current | (8.34) | 28.32 |
| Interest Paid | (18.05) | (5.27) |
| Dividend Paid | (44.32) | (38.78) |
| **Net Cash Flow from Financing Activities (C)** | (98.68) | 789.72 |
| **Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)** | **(398.18)** | **317.62** |
| Opening Cash & Cash Equivalents | 2,024.99 | 1,707.38 |
| **Cash and cash equivalents at the end of the period** | **1,626.81** | **2,024.99** |
| **Cash And Cash Equivalents Comprise :** | | |
| Cash | 33.01 | 49.85 |
| **Bank Balance :** | | |
| Current Account | 1,593.80 | 1,975.14 |
| Total | **1,626.81** | **2,024.99** |

**Notes:**
(1') The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.
(2') Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.
(3') The above Statement of Cash Flow were reviewed by the Audit Committee and thereafter approved by the Boards of Directors at their respective meeting held on 20.05.2025
(4') Figures in brackets indicates cash outflow

VSD & ASSOCIATES Chartered Accountants FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place : New Delhi
Date: 20th May 2025

VSD
& associates
chartered accountants

Regd. Off.: R-4, 3rd Floor, Greater Kailash-I, New Delhi-110048, India
Phone: +91-11-41084299 / 41421497 •E-mail: sanjay@vsda.in • Website: www.vsda.in

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**
**The Board of Directors of**
**Touchwood Entertainment Limited**

**Report on the audit of the Consolidated Financial ResultsOpinion**

We have audited the accompanying statement of quarterly and year ended consolidated financial results of Touchwood Entertainment Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2025 ("Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement

i. includes the results of the following entities;
**Holding Company:**
Touchwood Entertainment Limited

**Subsidiaries:**
MakeMeUp Private Limited
WedAdvisor Solutions Private Limited (WOS)

ii. are presented in accordance with the requirements of the Listing Regulations in this regard;and

i. Gives a true and fair view in conformity with Indian accounting standard 34 Interim Financial reporting, "IND AS 34" prescribed under Section 133 of the Companies Act 2013 read with relevant rules read thereafter and otheraccounting principles generally accepted in India of the net profit and other comprehensive profit and other financial information of the Company for the quarter and for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion



**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive profit and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the companies incorporated in India included in the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, weare required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement including the disclosures and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the consolidated Financial Statements, which have been audited by other auditors such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

**Other Matters**

The accompanying Statement includes the audited financial results and other financial information, in respect of two subsidiaries, whose financial results / statements include total assets of Rs. 202.35 Lakhs as at March 31, 2025, total revenues of Rs. nil and Rs. 0.08 Lakhs, total net loss after tax of Rs. 4.16 Lakhs and Rs. 21.60 Lakhs , for the quarter and the year ended on that date respectively for the year ended March 31, 2025, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.



The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

**For VSD & ASSOCIATES**
Chartered Accountants
**Firm's Registration Number: 008726N**

**(Sanjay Sharma)**
F.C.A., Partner
Membership number: 087382
**UDIN: 25087382BMJRHN1444**

Date : 20th May 2025
Place : New Delhi

VSD & ASSOCIATES
Chartered Accountants
FRN : 008726N
NEW DELHI

**Touchwood Entertainment Limited**
CIN:L92199DL1997PLC088865
Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070
**Statement of Audited Consolidated Financial Results for the Quarter & Year Ended 31st March, 2025**

(Amount in INR lakhs, except per equity share data)

| S.No. | Particulars | For the Quarter Ended | | | For the Year Ended | |
|---|---|---|---|---|---|---|
| | | 31st March' 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | Audited (Refer Note-6) | Unaudited | Audited | Audited | Audited |
| 1 | Revenue from Operations | 2,493.58 | 3,610.88 | 2,097.58 | 6,885.45 | 3,324.67 |
| 2 | Other Income | 28.40 | 0.32 | 42.07 | 38.88 | 71.54 |
| 3 | **Total Income (1+2)** | **2,521.98** | **3,611.21** | **2,139.65** | **6,924.33** | **3,396.21** |
| 4 | **Expenses:** | | | | | |
| | Employees Benefits Expenses | 90.17 | 86.35 | 77.55 | 342.03 | 325.95 |
| | Purcahse of Stock in trade | - | 236.84 | - | 299.90 | - |
| | Financial Costs | 3.75 | 7.10 | 2.55 | 18.05 | 5.30 |
| | Depreciation & Amortization Expense | 19.08 | 19.31 | 13.75 | 75.93 | 52.49 |
| | Other Expenses | 2,223.73 | 2,826.13 | 1,857.12 | 5,487.78 | 2,566.51 |
| | **Total Expenses** | **2,336.73** | **3,175.73** | **1,950.98** | **6,223.69** | **2,950.25** |
| 5 | **Profit before exceptional and tax (3-4)** | 185.25 | 435.47 | 188.67 | 700.64 | 445.96 |
| 6 | Exceptional Items - | | | | | |
| | Exceptional Income | - | - | - | - | 0.13 |
| 7 | **Profit before tax (5-6)** | **185.25** | **435.47** | **188.67** | **700.64** | **446.08** |
| 8 | Tax Expenses: | | | | | |
| | (1) Current Tax | 50.29 | 110.69 | 52.02 | 184.36 | 123.16 |
| | (2) Past Period Tax | - | - | - | - | - |
| | (3) Deferred Tax | (0.86) | - | (0.47) | (0.86) | (0.47) |
| 9 | **Profit(Loss) for After Tax (7-8)** | **135.82** | **324.79** | **137.12** | **517.14** | **323.39** |
| 10 | **Other Comprehensive Income** | | | | | |
| A | (i) Item that will not be reclassified to Profit & Loss | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | (ii) Income tax relating to items that will not reclassified to Profit & Loss | - | - | - | - | - |
| B | (i) Item that will be reclassified to Profit & Loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit & Loss | - | - | - | - | - |
| 11 | **Total Comprehensive Income for the Periods/Year (9+10)** | **137.27** | **324.79** | **142.66** | **518.59** | **328.93** |
| 12 | **(A) Net Profit for the Periods/Years Attributable to :** | | | | | |
| | a) Equity holders of the Parent Company | 136.14 | 325.14 | 137.74 | 518.59 | 324.63 |
| | b) Non-Controlling Interest | (0.31) | (0.36) | (0.62) | (1.45) | (1.24) |
| | **(B) Other Comprehensive Income for the Periods/Years attributable to:** | | | | | |
| | a) Equity holders of the Parent Company | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | b) Non-Controlling Interest | - | - | - | - | - |
| | **(C ) Total Comprehensive Income for the Periods/Years attributable to:** | | | | | |
| | a) Equity holders of the Parent Company | 137.59 | 325.14 | 143.29 | 520.04 | 330.18 |
| | b) Non-Controlling Interest | (0.31) | (0.36) | (0.62) | (1.45) | (1.24) |
| 13 | Paid Up Equity Capital (Face Value of Rs. 10) | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 | 1,108.12 |
| 14 | Other Equity | | | | 2,895.01 | 2,420.79 |

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

TOUCHWOOD ENTERTAINMENT LTD.

| | | | | | | |
|---|---|---|---|---|---|---|
| 15 | **Earning per share** | | | | | |
| | (1) Basic (in Rs.) | 1.24 | 2.93 | 1.29 | 4.68 | 2.97 |
| | (2) Diluted (in Rs.) | 1.24 | 2.93 | 1.29 | 4.68 | 3.06 |

Notes:

1 The Audited consolidated financial results ("the Statement") for the quarter & year ended 31st March 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th May 2025. The same along with the report of the Statutory auditor has been filed with the National Stock Exchange (NSE) and also available on the Company's website at www.touchwood.in.

2 The Company has evaluated its operating segments in accordance with Ind AS 108 and has multiple operating segment namely viz. event management services , trading and construction services. During the quarter under review , the company has operated in only one segment which is Event management services since it did not do any trading activities during the quarter and construction of Pandal was completed in the quarter ended 31st Dec.2024 and for which Revenue was also booked in that quarter.

3 The Audited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Companies (Indian Accounting Standards) Amendment rules, 2016

4 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.

5 The Consolidated Financial Results comprise results of the Holding Company and its subsidiaries namely, MakeMeUp Private Limited & WedAdvisor Solutions Private Limited.

6 The financial figures for the quarter ended 31st March 2025, are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2025 and unaudited published year to date figures up to December 31, 2024, being the date to the third quarter of the financial year which were subject to limited review.

7 The Board of Directors at its Meeting held on 20th May, 2025 did not recommend any dividend .

6 During the year under review the company has also invested an amount of Rs. 2.29 crore in an immovable property situated at Greater NOIDA .

7 The Standalone results of the Company are available on the Company's website www.touchwood.in. The key standalone financial information of the Company is given below:

| | **Particulars** | **For the Quarter Ended** | | | **For the Year Ended** | |
|---|---|---|---|---|---|---|
| | | **31st March' 2025** | **31st December 2024** | **31st March 2024** | **31st March' 2025** | **31st March' 2024** |
| | | **Audited (Refer Note-6)** | **Unaudited** | **Audited** | **Audited** | **Audited** |
| | Revenue from Operations | 2,493.58 | 3,610.85 | 2,093.41 | 6,885.42 | 3,271.73 |
| | Profit before tax | 189.41 | 440.11 | 196.89 | 722.24 | 484.88 |
| | Tax Expenses | 49.43 | 110.69 | 51.55 | 183.50 | 122.69 |
| | **Profit for the period/year** | **139.98** | **329.43** | **145.34** | **538.74** | **362.19** |
| | Other Comprehensive Income | 1.45 | - | 5.54 | 1.45 | 5.54 |
| | **Total Comprehensive Income for the Periods/Year** | **141.43** | **329.43** | **150.88** | **540.19** | **367.73** |
| | | | | | | |

VSD & ASSOCIATES Chartered Accountants FRN : 008726N NEW DELHI

**For and on Behalf of the Board of Directors**
Touchwood Entertainment Limited

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place: New Dehi
Date: 20th May 2025

**Segmentwise Revenue, Results, Assets and Liabilities**

Amount in INR lakhs

| S. No. | Particulars | Consolidated Results | | | | |
|---|---|---|---|---|---|---|
| | | | For the Quarter Ended | | For the Year Ended | |
| | | 31st March' 2025 | 31st December 2024 | 31st March 2024 | 31st March' 2025 | 31st March' 2024 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | **Segment Revenue from Operations** | | | | | |
| a. | - Event Management Services | 2,493.58 | 1,625.21 | 2,097.58 | 4,836.08 | 3,324.67 |
| b. | - Trading | - | 241.57 | - | 305.26 | - |
| c. | - Construction Services | - | 1,744.11 | - | 1,744.11 | - |
| | **Total** | **2,493.58** | **3,610.88** | **2,097.58** | **6,885.45** | **3,324.67** |
| | Inter segmental revenue from operations | - | - | - | - | - |
| | **Revenue from Operations** | **2,493.58** | **3,610.88** | **2,097.58** | **6,885.45** | **3,324.67** |
| 2 | **Segment Results {Profit/(Loss) before Tax & Finance Cost}** | | | | | |
| a. | - Event Management Services | 185.25 | 227.13 | 188.67 | 491.67 | 446.08 |
| b. | - Trading | - | 4.73 | - | 5.36 | - |
| c. | - Construction Services | - | 203.61 | - | 203.61 | - |
| | **Total** | **185.25** | **435.47** | **188.67** | **700.64** | **446.08** |
| | Less: Finance Cost | (3.75) | (7.10) | (2.55) | (18.05) | (5.30) |
| | Other unallocable expenditure (net of income) | - | - | - | - | - |
| | **Total Profit before Tax** | **181.50** | **428.37** | **186.12** | **682.59** | **440.79** |
| 3 | **Segment Assets** | | | | | |
| a. | - Event Management Services | 4,898.23 | 5,073.23 | 4,293.80 | 4,898.23 | 4,293.80 |
| b. | - Trading | 39.95 | 360.21 | - | 39.95 | - |
| c. | - Construction Services | - | 71.25 | - | - | - |
| d. | - Unalloacated | - | - | - | - | - |
| | **Total Assets** | **4,938.19** | **5,504.70** | **4,293.80** | **4,938.19** | **4,293.80** |
| 4 | **Segment Liabilities** | | | | | |
| a. | - Event Management Services | 4,393.38 | 4,537.19 | 4,293.80 | 4,393.38 | 4,293.80 |
| b. | - Trading | 33.63 | 353.63 | - | 33.63 | - |
| c. | - Construction Services | 1.17 | 103.88 | - | 1.17 | - |
| d. | - Unalloacated | 510.00 | 510.00 | - | 510.00 | - |
| | **Total Liabilities** | **4,938.19** | **5,504.70** | **4,293.80** | **4,938.19** | **4,293.80** |

VSD & ASSOCIATES Chartered Accountants FRN: 000720N NEW DELHI

TOUCHWOOD ENTERTAINMENT LTD.

**TOUCHWOOD ENTERTAINMENT LIMITED**

CIN:L92199DL1997PLC088865

**Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070**

**Audited Consolidated Balance Sheet as at 31st March 2025**

Amount in (Rs. lakhs)

| S. No. | Particulars | As at 31st March 2025 Audited | As at 31st March 2024 Audited |
|---|---|---|---|
| | **ASSETS** | | |
| [A] | **NON CURRENT ASSETS** | | |
| (a) | Property, Plant and Equipment | 675.10 | 407.41 |
| (b) | Intangible Assets | 9.43 | 16.56 |
| (c) | Intangible Assets Under Developments | 12.50 | 12.50 |
| (d) | Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Loans | 169.69 | 158.19 |
| (e) | Deferred Tax Assets [Net] | 21.96 | 21.10 |
| | | **888.68** | **615.76** |
| [B] | **CURRENT ASSETS** | | |
| (a) | Financial Assets | | |
| | (i) Trade Receivables | 754.59 | 741.80 |
| | (ii) Investments | 11.83 | - |
| | (iii) Cash and Cash Equivalents | 1,723.85 | 2,135.25 |
| | (iv) Bank Balances other than (ii) above | 511.59 | 532.40 |
| (b) | Other Current Assets | 1,047.65 | 268.58 |
| | | **4,049.51** | **3,678.04** |
| | **TOTAL ASSETS** | **4,938.19** | **4,293.80** |
| | **EQUITY AND LIABILITIES** | | |
| [A] | **EQUITY** | | |
| (a) | Equity Share Capital | 1,108.12 | 1,108.12 |
| (b) | Other Equity | 2,895.91 | 2,420.19 |
| (c) | Non Controlling Interest | 64.52 | 65.97 |
| | **TOTAL EQUITY** | **4,068.55** | **3,594.28** |
| [B] | **LIABILITIES** | | |
| [1] | **NON-CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 104.31 | 132.27 |
| (b) | Provisions | 92.53 | 81.53 |
| | | **196.84** | **213.80** |
| [2] | **CURRENT LIABILITIES** | | |
| (a) | Financial Liabilities | | |
| | (i) Borrowings | 31.44 | 39.78 |
| | (ii) Trade Payables | | 93.73 |
| | - Total Outstanding due from MSME | 55.52 | - |
| | - Total Outstanding due other than MSME | 89.07 | 93.73 |
| | (iii) Other Financial Liabilities | 21.24 | 18.62 |
| (b) | Other Current Liabilities | 279.51 | 199.75 |
| (c) | Provisions | 196.02 | 133.84 |
| | | **672.80** | **485.72** |
| | **TOTAL EQUITY AND LIABILITIES** | **4,938.19** | **4,293.80** |

VSD & ASSOCIATES ★ Chartered Accountants ★ FRN : 008726N NEW DELHI

For and on Behalf of the Board of Directors
**Touchwood Entertainment Limited**

TOUCHWOOD ENTERTAINMENT LTD.

**Manjit Singh**
(Managing Director)
DIN:00996149

Place : New Delhi
Date: 20th May 2025

**TOUCHWOOD ENTERTAINMENT LIMITED**
**CIN:L92199DL1997PLC088865**
Regd Off : Sec-B, Pkt-1, Space No-301 & 302 LSC-7, Community Centre, Vasant Kunj Sector B New Delhi - 110070
**Consolidated Cash Flow Statement for the year ended 31st March, 2025**

| Particulars | Year Ended 31.03.2025 Audited | Year Ended 31.03.2024 Audited |
|---|---|---|
| **Cash flow from Operating Activities** | | |
| **Total Comprehensive Income After Tax** | 518.59 | 328.93 |
| Adjustments for : | | |
| Tax Including Deferred Tax | 183.50 | 122.69 |
| Depreciation & Amortisation Exp. | 75.93 | 52.49 |
| Interest Received | (38.58) | (64.91) |
| Dividend Received | (0.06) | - |
| Finance Cost | 12.70 | 5.26 |
| **Operating Profit before working capital changes** | **752.08** | **444.47** |
| **Changes in Working Capital** | | |
| Derease/(Increase) in Trade Receivable | (12.79) | (39.04) |
| Derease/(Increase) in Other Bank Balance | 20.81 | (324.55) |
| Derease/(Increase) in Other Current Assets | (779.06) | 14.72 |
| Derease/(Increase) in Loan & Advances | (11.50) | 9.05 |
| Increase/(Decrease) in Employee Benefit (Current) | 0.98 | (0.64) |
| Increase/(Decrease) in Trade Payable | 50.86 | (319.23) |
| Increase/(Decrease) in Other Financial Liability | 2.62 | (11.84) |
| Increase/(Decrease) in Other Current Liability | 79.76 | 91.77 |
| **Net Cash Flow from Operation** | **114.76** | **(129.69)** |
| Less : Income Tax paid | 123.16 | 110.44 |
| **Net Cash Flow from Operating Activities (A)** | **(8.41)** | **(240.13)** |
| **Cash flow from Investing Activities** | | |
| Purchase of Property, Plant & Equipment | (336.48) | (264.42) |
| Invetment in Listed Shares | (11.83) | |
| Sale of Fixed Assets | - | 27.78 |
| Interest received | 38.58 | 64.91 |
| Dividend received | 0.06 | - |
| **Net Cash Flow from Investing Activities (B)** | **(309.68)** | **(171.73)** |
| **Cash Flow From Financing Activities** | | |
| Proceeds from issue of share capital including securities premium | - | - |
| Increase/(Decrease) in Borrowing Non Current | (27.96) | 116.95 |
| Increase/(Decrease) in Borrowing Current | (8.34) | 28.32 |
| Interest Paid | (12.70) | (5.26) |
| Dividend Paid | (44.32) | (38.78) |
| **Net Cash Flow from Financing Activities (C)** | **(93.32)** | **789.73** |
| **Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)** | **(411.41)** | **377.87** |
| Opening Cash & Cash Equivalents | 2,135.25 | 1,757.39 |
| **Cash and cash equivalents at the end of the period** | **1,723.85** | **2,135.25** |
| **Cash And Cash Equivalents Comprise :** | | |
| Cash | 45.79 | 62.29 |
| **Bank Balance :** | | |
| Current Account | 1,678.06 | 2,072.96 |
| **Total** | **1,723.85** | **2,135.25** |

**Notes:**

(1') The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS-7 on Statement on Cash Flows.

(2') Previous Year's figures have been regrouped, rearranged and reclassified wherever necessary to conform to the current year's classification.

(3') The above Statement of Cash Flow were reviewed by the Audit Committee and thereafter approved by the Boards of Directors at their respective meeting held on 20.05.2025.

(4') Figures in brackets indicates cash outflow.

VSD & ASSOCIATES * Chartered Accountants * FRN 008726N NEW DELHI

For and on Behalf of the Board of Directors
Touchwood Entertainment Limited

Manjit Singh
(Managing Director)
DIN:00996149

TOUCHWOOD ENTERTAINMENT LTD.

Place : New Delhi
Date: 20th May 2025

Member of
eema
Event & Entertainment Management Association

**Dated: 20th May, 2025**

**To,**
**Listing Department**
**National Stock Exchange of India**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

| *Symbol- TOUCHWOOD* | *ISIN- INE486Y01013* | *Series- EQ* |
|---|---|---|

***Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with para 4.1 of the Circular No. CIR/ CFD/CMD/56/2016 dated 27th May, 2016***

***Re: Declaration with respect to unmodified opinion in the Auditors Report on the Annual Financial Statements/ Results for the Financial Year ended 31st March, 2025***

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company viz., M/s VSD & Associates, Chartered Accountants, (FRN No.:008726N), have issued the Auditors Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for Financial year ended on 31st March, 2025.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Touchwood Entertainment Limited**

Ritika Vats
Digitally signed by Ritika Vats
Date: 2025.05.20 14:19:14 +05'30'

**Ritika Vats**
*Company Secretary & Compliance Officer*
M. No. A73991

# Firm's Profile

## AAVN & Associates

**Chartered Accountants**

Head Office: "Durga Laxmi Chambers"
285-A, Talwandi, Kota Rajasthan 324005

Branch Office: 92, Nand Colony, Sanganer Jaipur, Rajasthan 303902

E-mail: saurabhjain0551@gmail.com
Mob: +91-9462580551

# AAVN & Associates

**Chartered Accountants**

## Mission Statement

We believe:

- **Success:** Your Success is our Business.
- **Change** is the only permanent thing in life. It is therefore, important for us to always remain abreast with changes in business environment and law affecting accounting and taxation.
- **Knowledge** is never complete. It is our belief a human being remains a student throughout life. We are always strive to assimilate the wealth of knowledge.
- **Knowledge** is most essential and important in profession. In our profession, knowledge of legal aspects and its application is vital. It is therefore, our mission to be a powerhouse in knowledge in the field of accounting and fiscal laws.
- **Knowledge** is not complete unless it is shared with others. It is therefore, our endeavor to share whatever knowledge we have with all.

¨ We always make efforts to complete the assignment on time.

# AAVN & Associates

Chartered Accountants

## ***Particulars***

| | | |
|---|---|---|
| **Name of the firm** | : | **M/S AAVN & Associates**<br>*Chartered Accountants* |
| **Principal Offices At:** | : | 285-A, Talwandi, Kota 324005 |
| **Branch Office At:** | | 92, Nand Colony, Sanganer, Jaipur-303902 |
| **Email**<br>**Mob .No.** | : | Saurabhjain0551@gmail.com,<br>+91-9462580551 |
| **ICAI Registration No.** | : | 013224C |
| **RBI UCN** | : | 5371 ( Category-II) |
| **PAN No.** | : | AARFA8261C |
| **GST No.** | : | Unregistered |
| **C & A G Registration No.** | : | CR6653 |
| **Details of Partners** | : | CA. Saurabh Jain, FCA<br>CA. Amit Agarwal, FCA<br>CA. Rupesh Garg, FCA |
| **Number of Partners**<br>**Number of Professional Staff**<br>**Junior Staff** | :<br>:<br>: | 03 (Three)<br>03 (Three)<br>10 (Ten) |

# AAVN & Associates

## Chartered Accountants

The firm was established in the year of 2005 by CA Amit Agarwal and thereafter CA Saurabh Jain joined as a partner in the year 2018 and CA Rupesh Garg in the year 2022.

The firm is managed by three partners Amit Agarwal (FCA, FAFD), Saurabh Jain (FCA, B.Com, CCA) and Rupesh Garg (FCA, FAFD, DISA, CCA).

**CA. Amit Agarwal**, The founder of the firm was qualified as Chartered accountant in the year 2005.

He has the expertise in the field of direct taxation, Indirect Taxation, Auditing of corporate and banking sector and has handled various accounting support projects for variety of clients. He is a forensic auditor also and handling forensic audit assignments.

**CA. Saurabh Jain** joined the firm in the year of 2018. He was qualified as chartered accountant in the year 2016.

He has the exposure in the field of Direct Taxation, Indirect Taxation, Auditing of corporate and banking sector, Secretarial and handling various accounting support projects for variety of clients.

During his practice training under Bhutoria Ganesan & Co. Chartered Accountants, He has got exposure in the field of Auditing, Taxation, Finance, Preparation of Financial Statements/MIS Report, Tax Returns, ROC Filling, Company Law Matters and many other works of manufacturers, Traders, banking and financial institutions.

**CA. Rupesh Garg** joined the firm in the year of 2022. He was qualified as chartered accountant in the year 2004.

He has the expertise in the field of direct taxation, Indirect Taxation, Auditing of corporate and banking sector and has handled various accounting support projects for variety of clients. He is a forensic auditor also and handling forensic audit assignments.

Our Team at present comprises of more than 10 Professionals with an appropriate mix of Qualified CAs, experienced inter CAs & Graduates who handle each functional area as a core practice area.
The firm represents a blend of specialized skills, which are geared to offer sound financial advice and personalized proactive services.
Everyone associated with the firm is placed in regular interaction with industry and other professionals enabling them to keep abreast with contemporary developments and to meet the needs of the clients.

**Our Service Line:-**

- **Auditing and Certification**
  Statutory Audit, Internal Audit, Tax Audit, Management Audit, Stock Audits, Proprietary Audit, Forensic Audit, Concurrent Audit.

- **Company Formation / ROC Matters**
  Formation of a new company, Registration with various Revenue authorities and other government departments, Capital Structure advisory etc.

- **Due Diligence**
  Financial due diligence, feasibility study, business valuation etc.

- **Finance**
  Long Term and Short Term fund procurement, strategic fund planning, budgeting. Syndication and arranging for Term Loan, Working Capital, Mortgage & Housing Finance.

- **Management Consultancy**
  Organization System Development, Implementation of Controls, MICS, Business Procedure Analysis, Business Process Reengineering, Inventory Management etc.

- **Taxations**
  Tax Planning, Filing of Income Tax Returns, Income Tax Audit, TDS Returns, Counseling, Drafting and Representation before the Authorities up to the Tribunal level, Statutory Compliance.

# Key Assignments

- **Certification & Audit**
  Various Statutory Audits
  Various Tax Audits
  Stock Audit on behalf of Banks

- **Internal Audit/Management Consultant**
  Touchwood Entertainment Ltd (Listed with NSE)
  Goodwill Advance Construction Co. Pvt. Ltd
  Shiv Edible Ltd
  Multimetals Ltd
  Kota Dal Mill

- **Concurrent Audit/Statutory Audit of Bank/Stock Audit/Revenue Audit**
  Central Bank of India
  Baroda Rajasthan Kshetriya Gramin Bank
  Bank of Baroda
  State Bank of India
  Central Coalfield Ltd (Subsidiary of Coal India Ltd)
  South Eastern Coalfield Ltd (Subsidiary of Coal India Ltd)
  Punjab National Bank

- **ROC Compliances and certifications**
  Sandhar Technologies Limited (Listed Company) along with Group Companies.
  Paras Buildtech India Pvt Ltd. along with Group Companies. (Paras Group Gurugram)

# ADVITIYA VYAS & COMPANY

## *PRACTICING COMPANY SECRETARIES*

**Registered Office:** Office No. 114, First Floor, Usha Kiran Building, Commercial Complex, Azadpur, New Delhi 110033

**Contact No.** 9891956003 (O)
9560097400 (P)

**Email:** csadvitiyavyas@gmail.com

**ABOUT US**

We, Advitiya Vyas and Company are team of skilled professionals who are keen to take new opportunities and provide single window solution for spectrum of services.

We provides services of Corporate Legal, IPR, FEMA, RBI, Securities Market, Taxation, Societies and Trust and various license and registration such as FSSAI, ISO, ISI, Shops & Establishment, Trade License, Startup India, MSME, NSIC, GEM *etc.*

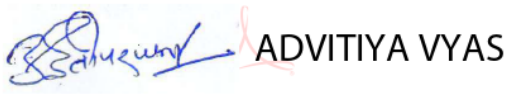
The firm works with a progressive mindset and serves its clients with results and quality. It has the potential to handle challenging and wide range of assignments. Service with quality is our unanimous password. This is the reason why we occupy a prominent position in our professional circle and are growing from strength to strength. We combine a personal approach with high professional standards and aim to provide comprehensive services to our clients.

We strive for long-term partnerships with our clients by developing effective processes that deliver distinctive legal and commercial advice across multiple jurisdictions. Through consistency in providing professional, precise and holistic legal assistance, we accomplish their objectives with the right mix of zeal and sound legal representation.

A brief summary of our firm is as follows:

| Sr. No. | Particulars | Details |
|---|---|---|
| 01 | Name of firm | Advitiya Vyas & Company |
| 02 | Type of entity | Proprietorship |
| 03 | Firm Registration No. | S2016DE389400 |
| 04 | Peer Review No. | 2608/2022 |
| 05 | Address: | Office No. 114, First Floor, Usha Kiran Building, Commercial Complex, Azadpur, New Delhi 110033 |
| 06 | Proprietor | Advitiya Vyas |
| 07 | Mem. No. | F13059 |
| 08 | COP | 16257 |

**FOR ADVITIYA VYAS & CO.**




**Advitiya Vyas**

***Profile Of The Firm & Proprietor***

| | |
|---|---|
| **Name of the Firm** | ***Agarwal Sudesh & Associates, Chartered Accountants*** |
| **ICAI F.R.N.** | **019504N** |
| **PAN** | **AEGPA7811R** |
| **RBI UCN** | *342000* |
| **Status of Firm** | *Proprietorship*<br><br>*Prop. CA Sudesh Kumar Agarwal,* B.Com. (Hons.) FCA *(M.No.096455)* |
| **Address** | C-8/245, Ground Floor, Yamuna Vihar, Delhi 110053. |
| **Mobile No.** | 9582540276 |
| **E Mail** | ska_98@rediffmail.com |
| **Audit Experience of Proprietor** | |
| **Major Audits Handled** | **PSU / CAG Audits - Statutory Audits**<br><br>1. Bharat Aluminium Company Ltd. (Head Office - New Delhi)<br><br>2. Rural Electrification Corporation Ltd (Head Office - New Delhi)<br><br>**3.** I B P Company Ltd. - Chemical Division - Noida<br><br>**4.** National Textiles Corporation Ltd. (Head Office- New Delhi)<br><br>**5.** United India Assurance Company Ltd. (D.O. Janpath New Delhi)<br><br>**6.** New India Assurance Co. Ltd. ( D. O. Karol Bagh New Delhi) |
| | **Closely Held Companies - e.g.**<br><br>1. Gopal Das Estate & Housing P Ltd<br><br>2. G.D. Mishardhatu Limited<br><br>3. Progressive Finlease Ltd<br><br>4. Sudhir Chits India (P) Ltd.<br><br>5. G. D. Concast Steels Pvt. Ltd.<br><br>Ample number of closely held companies, Firms & LLPs |
| **Bank Audits Conducted** | |
| State Bank Of Patiala (Merged with SBI) | Statutory Branch Audit ( Kondli, Pahar Ganj & Bhopal ) |

| | |
|---|---|
| Canara Bank | Statutory Branch & Stock Audits |
| Bank Of India | Statutory Branch Audits **(2012 to 2015)** |
| Allahabad Bank (Merger with Indian Bank) | Statutory Branch Audits **(2016 to 2019)** |
| State Bank Of India | Stock Audit (Associated Containers Terminals Ltd. GK II) |
| Central Bank of India | Concurrent Audit ( Safdarjung Enclave) |
| Oriental Bank Of Commerce (Merged with PNB) | Concurrent Audit ( Fatehpuri) & Statutory Branch Audits |
| Punjab National Bank | Statutory, Revenue. Inspection, Concurrent & Stock Audits |
| Dena Bank (Merged with BOB) | Inspection & Stock Audits |
| Corporation Bank (Merged with UBI) | Stock Audit (Precision Electronics Ltd – Noida). |
| Punjab & Sind Bank | Stock Audit (Nehru Place Hotels Ltd.-Nehru Place) |
| Bank Of Maharashtra | Concurrent Audit (Press Enclave, Pushpanjali Enclave & Connaught Circus Branches) |
| Syndicate Bank (Merged with Canara Bank) | Concurrent Audit (Rani Jhansi Road) |
| Union Bank of India | Concurrent Audit (SSI Okhla & SSI Noida) Statutory Audits Statutory Audit - 2020-23 |
| **Stock Audits Conducted For** | |
| Canara Bank | 1. Universal Publishers Distributors Ltd. (Darya Ganj)<br>2. Sterling Agro Industries Ltd (Nova) (Kundli) |
| Punjab National Bank | 1. Bushan Ltd. (Chandigarh)<br>2. India Lease Development Ltd (C.P. Delhi)<br>3. Mukut Pipes Ltd. (Patiala)<br>4. Polar Industries Ltd. (Noida)<br>5. Ravindera Tubes Ltd. (Hissar)<br>6. Sanat Products Limited (Delhi)<br>7. Rampur Fertilizers Limited (Rampur) |
| **Co-Operative Societies** | 1. Panch Shila Co-operative House Building Society Ltd.<br>2. New Rising Star Co-operative Thrift & Credit Society Ltd. |

| | |
|---|---|
| **Multi State Co-operative Societies** | 1. All India Handloom Fabric Marketing Society Ltd<br>2. National Council Of Co-operative Training (NCCT) Khel Gaon |
| **Internal Audits Conducted** | |
| **National Thermal Power Corporation Ltd** | 1 Dadri 2.Farakka 3.Talchar |
| **CONCOR Ltd** | 1 Moradabad 2.Kanpur 3.Tuglakabad |
| **Stock Verification Audit** | Power Grid Corporation Of India Ltd |
| **Audits Conducted For IDBI** | Pratap Paper Mills Ltd, Amritsar (Valuation of assets)<br>Linaks Microelectronics Ltd. Lucknow (Concurrent Audit) |
| **Taxation Matters** | 1. Audit U/s 44AB for Corporate & Non Corporate assessees.<br>2. Income Tax Returns of all type of assessees<br>3. Handling all other Income Tax matters<br>4. Handling GST Matters |
| **Company Law Matters (ROC)** | 1. Incorporation of Companies<br>2. Annual Returns<br>3. Registration Of Charge, Status Report & Search Report |

02/05/25

CA Sudesh Kumar Agarwal)