BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra
(E), Mumbai 400 051

November 26, 2026
Sc no - 163

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that following the completion of the buyback of equity shares of Automobile Corporation of Goa Limited ("ACGL") through tender offer route and subsequent extinguishment of equity shares bought back by ACGL, the shareholding of Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) ("the Company") in ACGL has increased from 48.98% to 50.17%.

Accordingly, ACGL has become a subsidiary of the Company and has consequently ceased to be an associate company.

In compliance with the applicable provisions of the SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, the brief details are enclosed herewith as **Annexure A.**

We request you to take the aforesaid disclosure on records.

Yours faithfully,
For Tata Motors Limited
(formerly TML Commercial Vehicles Limited)

RANJAN KUMAR
Digitally signed by RANJAN KUMAR
Date: 2026.11.26 19:35:16 +05'30'

Ranjan Kumar
General Counsel and Company Secretary

Encl: as above

Annexure A

Relevant details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	**Name:** Automobile Corporation of Goa Limited **Brief Details:** ACGL is a listed automotive engineering company engaged in manufacture of bus bodies, pressed parts, sheet metal pressings, component and sub-assemblies for various ranges of automobiles, as well as bus bodies and component parts thereof. ACGL operates manufacturing facilities in Goa and primarily caters to the commercial vehicle industry. **Authorized Share Capital** (FY26): ₹ 25,00,00,000/- **Revenue from Operations** (FY26): ₹ 933,65,49,000/-
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The increase in the Company's shareholding percentage in ACGL is consequent to the buyback of equity shares undertaken by ACGL and does not involve any direct acquisition of shares by the Company. Accordingly, the transaction does not fall within the ambit of related party transactions and the arm's length requirement is not applicable.
3.	Industry to which the entity being acquired belongs	Automotive Engineering and Manufacturing.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consequent to the completion of the buyback of equity shares by ACGL and the resultant increase in the Company's shareholding from 48.98% to 50.17%, ACGL has become a subsidiary of the Company and ceased to be an associate company. Accordingly, ACGL will be consolidated as a subsidiary of the Company. The business of ACGL is aligned with the automotive sector in which the Company operates.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No subsequent governmental or regulatory approvals are required for the acquisition.
6.	Indicative time period for completion of the acquisition	Completed on November 26, 2026
7.	Consideration - whether Cash consideration or share swap or any other form and details of the same	Not Applicable
8.	Cost of acquisition and/or the price at which shares are acquired	Not Applicable
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	1.19% # (increase from 48.98% to 50.17%) *# No new shares were acquired by the Company. This passive percentage increase occurred pursuant to the buyback and extinguishment of 1,44,639 equity shares by ACGL.*

10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief Background:** ACGL was incorporated on September 1, 1980, as a public limited Company under the Companies Act, 1956 with Registrar of Companies, Goa, Daman & Diu. Its registered office is situated at Honda, Sattari - 403 530, Goa, India. ACGL operates in India and is engaged in manufacture of bus bodies, pressed parts, sheet metal pressings, component and sub-assemblies for various ranges of automobiles, as well as bus bodies and component parts thereof. ACGL's Revenue from Operations in last 3 years: - FY25-26: ₹.933.65 crore - FY24-25: ₹.660.77 crore - FY23-24: ₹.584.34 crore