National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Amit Shinde
Dept: Chief Manager - Surveillance

November 17, 2026
Sc no.: 160

Dear Sir/Madam,

Sub: Clarification on the news item published in the "www.economictimes.com" dated November 17, 2026, captioned *"Tata Sons IPO soon? Tata Chemicals, Tata Investment Corp shares rally up to 9% after RBI nudge to comply with listing norms".*

With reference to your email/ letter dated November 17, 2026, seeking clarification/ confirmation in respect of the above news item, we would like to submit point wise clarification as under:

1. Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

   Response: The Company has no knowledge of any negotiations.

2. Whether you/ company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

   Response: The Company is not aware of any information that has not been disclosed to the Exchanges.

3. The material impact of this article on the Company.

   Response: The Company is not aware of any negotiations referred to in the news article and, therefore, not in a position to assess any impact on the Company.

4. In case you/ company are denying or are unaware of the abovementioned news item and its source, you are advised to state categorically that the abovementioned news item is factually incorrect.

   Response: Since the Company is not aware of any negotiations referred to in the news article, it is not possible to offer any comment.

The Company will make appropriate disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as and when required.

We respectfully request you to kindly take the above on record.

Thanking you.

Yours faithfully,
Tata Motors Limited
(formerly TML Commercial Vehicles Limited)

RANJAN KUMAR
Digitally signed by RANJAN KUMAR
Date: 2026.11.17 17:54:31 +05'30'

Ranjan Kumar
General Counsel & Company Secretary