SEC 100 / 2026-27

23rd November 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: 500114

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Maharashtra, India
Symbol: TITAN

Dear Sirs,

Sub: Ratings Update from ICRA Ltd.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings of Titan Company Limited on 23rd November 2026 as follows:

Instrument	**Rated Amount (Rs. crore)**	**Rating Action**
Long term – Fixed deposit programme	3,000	[ICRA]AAA (Stable), reaffirmed
Long-term / short-term – Fund based/ Non-fund based working capital facilities	16,750	[ICRA]AAA (Stable)/ [ICRA]A1+, reaffirmed; assigned for enhanced amount from Rs. 14,750 crores to Rs. 16,750 crores.
Long-term – Fund based - Term Loans	1,000	[ICRA]AAA (Stable); reaffirmed
Total	**20,750.00**	

Kindly take the same on record.

Thank you.

Yours truly,
For TITAN COMPANY LIMITED

Dinesh Shetty
General Counsel & Company Secretary