Collins Stewart Inga

Date: August 16, 2010

Dept. of Corporate Services Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai – 400 001 **Kind Attn. : Ms. Smita Dave / Ms. Nisha Mehta**	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. **Kind Attn. : Mr. Nagesh / Mr. Kamlesh Patel**

Sir / Madam,

Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations 1998 using the Stock Exchanges Mechanism

With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy-back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has bought '390000' Equity Shares on BSE and NSE , the details for which in the specified format is as under:

Name of the Broker	Number of Equity Shares Bought Back on 16/08/2010		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
ITI Financial Services Limited				
Odd lot	NIL	NIL	NIL	NIL
Demat	15000	375000	390000	47.11
Total (A)	15000	375000	390000	47.11
Cumulative Equity Shares bought as on Yesterday.(B)				352200
Less : Quantity Closed Out Today(C)				N.A.
Quantity Closed Out as on Yesterday (D)				N.A.
Total Quantity closed out(C+D=E)				N.A.
Total Equity Shares bought back as on 16/08/2010 (A) +(B) – (E)				742200

We shall be happy to furnish any further details as required by you.

Thanking you,

Yours truly,
For Collins Stewart Inga Private Limited

Authorised Signatory
Encl. : As above