Collins Stewart Inga

Date: July 08, 2010

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| Dept. of Corporate Services<br>Bombay Stock Exchange Limited<br>P.J. Towers,<br>Dalal Street,<br>Mumbai – 400 001<br><br>**Kind Attn. : Ms. Smita Dave / Ms. Nisha Mehta** | Listing Department<br>National Stock Exchange of India Limited<br>Exchange Plaza,<br>Bandra-Kurla Complex,<br>Bandra (E),<br>Mumbai 400 051.<br><br>**Kind Attn. : Mr. Nagesh / Mr. Kamlesh Patel** |

Sir / Madam,

**Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations 1998 using the Stock Exchanges Mechanism**

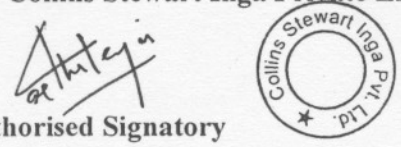
With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy-back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has bought '1000' Equity Shares on BSE and NSE , the details for which in the specified format is as under:

| Name of the Broker | Number of Equity Shares Bought Back on 08/07/2010 | | Total | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| ITI Financial Services Limited | | | | |
| Odd lot | NIL | NIL | NIL | NIL |
| Demat | 500 | 500 | 1000 | 46.50 |
| Total (A) | 500 | 500 | 1000 | 46.50 |
| Cumulative Equity Shares bought as on Yesterday.(B) | | | | 3200 |
| Less : Quantity Closed Out Today( C) | | | | N.A. |
| Quantity Closed Out as on Yesterday (D) | | | | N.A. |
| Total Quantity closed out(C+D=E) | | | | N.A. |
| Total Equity Shares bought back as on 08/07/2010 (A) +(B) – (E) | | | | 4200 |

We shall be happy to furnish any further details as required by you.

Thanking you,

Yours truly,
**For Collins Stewart Inga Private Limited**




**Authorised Signatory**