Inga Capital

Date: January 24, 2013

Dept. of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 **Kind Attn.: Ms. Hetal Kotak / Ms. Shilpa Pachori**	Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. **Kind Attn.: Mr. Harsh Chotalia**

Dear Sir / Madam,

Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism.

With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy-back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has bought 7,097 Equity Shares [illegible] under:

Name of the Broker	Number of Equity Shares Bought Back on 24/01/2013		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
ITI Financial Services Limited				
Odd lot	NIL	NIL	NIL	NIL
Demat	7,097	7,500	14,597	86.44
Total (A)	7,097	7,500	14,597	86.44
Cumulative Equity Shares bought as on Yesterday (B)				4,25,096
Less : Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				NA
Total Quantity closed out (C+D=E)				NA
Total Equity Shares bought back as on 24/01/2013 (A) + (B) – (E)				4,39,693

We shall be happy to furnish any further details as required by you.

Thanking you,

Yours truly,
For Inga Capital Private Limited

M. B. Parekh

INGA CAPITAL PVT. LTD.

Authorised Signatory