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March 10, 2016

Dept. Of Corporate Services **BSE Limited** P. J. Towers, Dalal Street, Mumbai – 400 001 **Kind Attn.: Ms. Sejal Jain**	Listing Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. **Kind Attn.: Mr. Harsh Chotalia**

Dear Sir / Madam,

Re.: Buy-back of equity shares of Rs. 10/- each of Tips Industries Limited ("Company") in terms of Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("Buy-back Regulations") through open market using the Stock Exchanges Mechanism ("Buy-back").

This has reference to the captioned Buy-back. We wish to inform you that Tips Industries Limited, has, using the Stock Exchange Mechanism, bought 'NIL' equity shares on BSE Limited ("BSE") and '500' equity shares on National Stock Exchange of India Limited ("NSE"), the details for which in the specified format are as under:

Name of the Broker	Number of equity shares bought back on March 10, 2016		Total shares bought back	Average Price of acquisition (Rs.) (excluding transaction cost)
	BSE	NSE		
Intime Equities Limited				
Physical	NIL	NIL	NIL	NIL
Demat	NIL	500	500	62.0000
Total (A)	NIL	500	500	62.0000
Cumulative equity shares bought as on Yesterday (B)				2,34,229*
Less : Quantity Closed Out Today (C)				N.A
Quantity Closed Out as on Yesterday (D)				N.A
Total Quantity closed out (C+D=E)				N.A
Total equity shares bought back as on March 10, 2016 (A) + (B) – (E)				2,34,729

**There has been short delivery of 62 equity shares, out of 2,34,229 equity shares bought back till March 9, 2016.*

Please note the total amount earmarked for Buy-back by the Company is Rs. 6,80,00,000/- (Rupees six crore eighty lacs only) (excluding brokerage, transactional charges and taxes, if any), out of which the Company has utilised Rs. 1,45,16,469.80/- on cumulative basis for Buy-back (excluding brokerage, transactional charges and taxes, if any). The maximum number of equity shares bought back would be 9,71,428, at the proposed Maximum Buy-back Price and at Maximum Buy-back Size.

We shall be happy to furnish any further details as required by you.

Yours truly,
For Tips Industries Limited

Bijal Patel
Company Secretary

TIPS INDUSTRIES LTD. 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai-400 052.