Date: November 19, 2026

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street, Mumbai-40001
Scrip code: 543614

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400 051
Symbol – TIPSFILMS

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and receipt of the Initial public announcement dated November 19, 2026 (the "Initial Public Announcement") under Regulation 8 of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended ("SEBI Delisting Regulations") expressing the intention to delist the equity shares of Tips Films Limited (the "Company") ("Delisting Proposal")

This is to inform you that the Company is in receipt of Initial Public Announcement ("IP A") dated November 19, 2026 made by Inga Ventures Private Limited, Manager to the Delisting Offer, for and on behalf of Kumar S. Taurani ("**Acquirer 1**") and Ramesh S. Taurani ("**Acquirer 2**") (Collectively referred to as "**Acquirers**"), promoters of the Company (as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, in accordance with Regulation 8 of the SEBI Delisting Regulations ("**Initial Public Announcement**"), expresses the Acquirer's intention to: (a) acquire all the Equity Shares held by Public Shareholders either individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from on which they are presently listed i.e., BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**") (collectively "**Stock Exchanges**"), by making a delisting offer in accordance with the SEBI Delisting Regulations ("**Delisting Proposal**").

We are pleased to inform you that Inga Ventures Private Limited has been appointed by the Acquirers as Manager to the Delisting Offer pursuant to and in accordance with Regulation 9 of the SEBI Delisting Regulations.

We are enclosing herewith a copy of the Initial Public Announcement in relation to the Delisting Proposal.

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the enclosed Initial Public Announcement.

Thanking you,

For Tips Films Limited

Supriya Rahul Gupta
Digitally signed by Supriya Rahul Gupta
Date: 2026.11.19 15:13:03 +05'30'

Supriya Gupta
Company Secretary

TIPS FILMS LIMITED

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.
Tel.: +91-22-6643 1188, Email : info@tipsfilms.in, Website : www.tipsfilms.in
CIN : L74940MH2009PLC193028

INITIAL PUBLIC ANNOUNCEMENT UNDER REGULATION 8 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

Tips Films Limited

Corporate Identity No: L74940MH2009PLC193028
Registered Office: 501, Durga Chambers, 5th Floor, Linking Road,
Khar (West), Mumbai, Maharashtra, 400052
Tel. No.: +91 22 6643 1188;
Contact Person : Supriya Gupta, Company Secretary & Compliance Officer
Email Id: info@tipsfilms.in; **Website**: www.tipsfilms.in

OFFER FOR 10,81,770 (TEN LAKHS EIGHTY ONE THOUSAND SEVEN HUNDRED AND SEVENTY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 10 EACH (THE "EQUITY SHARES") OF TIPS FILMS LIMITED ("THE TARGET COMPANY") REPRESENTING 25.02 % OF THE PAID-UP EQUITY SHARE CAPITAL (AS DEFINED BELOW) FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY BY KUMAR S. TAURANI ("ACQUIRER 1") AND RAMESH S. TAURANI ("ACQUIER 2") (COLLECTIVELY REFERRED AS "ACQUIERS") PROMOTERS OF THE TARGET COMPANY, PURSUANT TO AND IN ACCORDANCE WITH REGULATION 8 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) REGULATIONS, 2021 AS AMENDEND, (HEREINAFTER REFFERED TO AS THE "DELISTING REGULATIONS"),

This initial public announcement ("**Initial Public Announcement**"/"**IPA**") is being issued by Inga Ventures Private Limited, a merchant banker registered with Securities and Exchange Board of India ("**Manager**" or "**Manager to the Offer**") for and on behalf of the Acquirers, expressing the Acquirers' intention to: (a) acquire all the Equity Shares (*as defined below*) that are held by Public Shareholders either individually or collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from the Stock Exchanges (*as defined below*), by making a delisting offer in accordance with the Delisting Regulations ("**Delisting Proposal**").

For the purpose of this Initial Public Announcement, the following terms have the meanings assigned to them below:

(a) "**Board**" shall mean the board of directors of the Company;

(b) "**Company**" or "The Target Company "shall mean Tips Films Limited;

(c) "**Delisting Regulations**" shall mean the SEBI (Delisting of Equity Shares) Regulations, 2021, as amended;

(d) "**Equity Shares**" shall mean fully paid up equity shares of the Company, each having the face value of INR 10/- (Indian Rupees Ten only);

(e) "**Promoters**" shall mean promoters of the Target Company Shares i.e. Mr. Kumar S. Taurani and Mr. Ramesh S. Taurani.

(f) "**Promoter Group**" shall mean the promoter and promoter group of the Target Company as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended;

(g) "**Public Shareholders**" shall mean the public shareholders of the Company as defined under Regulation 2(1)(t) of the Delisting Regulations;

(h) "**SEBI**" shall mean the Securities and Exchange Board of India; and

(i) "**Stock Exchanges**" shall mean the stock exchanges where the Equity Shares are presently listed i.e., BSE Limited and National Stock Exchange of India Limited.

1. **Details of the Delisting Proposal**

1.1. As on date, the Promoters and members of the Promoter Group cumulatively hold 32,41,116 (Thirty Two Lakhs Forty One Thousand One Hundred and Sixteen) Equity Shares representing 74.98 % (Seventy Four decimal point Ninety Eight per cent) of the Paid-up Equity Share Capital of the Target Company, of which (i) the Acquirers, who are the Promoters of the Target Company cumulatively hold 17,51,361 (Seventeen Lakhs Fifty One Thousand Three Hundred and Sixty One) Equity Shares representing 40.51 % (Forty decimal point Fifty One per cent) of the Paid-up Equity Share Capital of the Target Company; and (ii) Public shareholders hold 10,81,770 (Ten Lakhs Eighty One Thousand Seven Hundred and Seventy) Equity Shares representing 25.02 % (Twenty Five decimal point two per cent) of the Paid-up Equity Share Capital of the Target Company.

1.2. The Acquirers intend to voluntarily delist the Equity Shares in accordance with the Delisting Regulations by acquiring Equity Shares from the Public Shareholders. As required under Regulation 8 of the Delisting Regulations, this Initial Public Announcement is being made to initiate the process and to express the intention of the Acquirers to undertake the Delisting Proposal.

1.3. In view of the above, as required under Regulation 8 of the Delisting Regulations, this Initial Public Announcement is being made by the Manager to the Offer for and on behalf of Acquirers to express the intention to undertake the Delisting Proposal.

2. **Rationale for Delisting Proposal:**

2.1. In terms of Regulation 8(3)(a) of the Delisting Regulations, the rationale for the Delisting Proposal is as follows:

a) The main objective of the Delisting Proposal is to obtain full ownership of the Target Company by the Acquirers along with other members of the Promoter Group which will in turn provide increased operational, financial and strategic flexibility for, including but not limited to, supporting the Target Company's business, undertaking corporate restructurings or acquisitions, exploring new financing structures including financial support from the members of the Promoter Group and making investments in the Target Company;

b) The Delisting Proposal will result in reduction of the ongoing substantial compliance costs and dedicated management time being incurred associated with continued listing of equity shares, which can be refocused on its business;

c) The Delisting Proposal will provide the Public Shareholders an opportunity to realize immediate and certain value for their Equity Shares at a time of elevated market volatility, and therefore, is in the interest of the Public Shareholders providing immediate liquidity and an opportunity to exit from the Target Company at a price determined in accordance with the SEBI Delisting Regulations.

3. **Undertakings/ Confirmations:**

3.1. In terms of Regulation 8(3)(b) of the Delisting Regulations, the Acquirers hereby undertake and confirm that the Acquirers:

(a) Have not sold the Equity Shares during the period of six (6) months prior to the date of this Initial Public Announcement; and

(b) will not directly or indirectly, in connection with proposed delisting,

(i) employ any device, scheme or artifice to defraud any shareholder or other person; or

(ii) engage in any transaction or practice that operates as a fraud or deceit upon any shareholder or other person; or

(iii) engage in any act or practice that is fraudulent, deceptive or manipulative or manipulative in connection with delisting of Equity Shares under Delisting Regulation.

4. **Price/ Consideration:**

The Equity Shares of the Target Company are frequently traded and the Acquirers intend to undertake the Delisting Proposal through fixed price process in terms of the Delisting Regulations. Accordingly, the delisting price for the Delisting Proposal will be calculated in accordance with Regulation 20A of the Delisting Regulations based on determination of the "**Floor Price**" in accordance with Regulation 19A of Delisting Regulations. We will separately inform the "**Floor Price**" and the "**Fixed Delisting Price**" in accordance with the aforesaid provisions, in due course.

5. **Conditions**:

5.1. The acquisition of Equity Shares by the Acquirers with other members of the Promoter Group, from the Public Shareholders will be conditional upon the following:

(a) Completion of due diligence by a Peer Reviewed Company Secretary as required under Regulation 10 (2) and 10(3) of Delisting Regulations;

(b) The Board approving the Delisting Proposal in accordance with Regulation 10 of the Delisting Regulations;

(c) The approval of the shareholders of the Company by way of a special resolution in accordance with the Regulation 11 of the Delisting Regulations and other applicable law wherein the number of votes cast by the Public Shareholders in favour of the Delisting Proposal is at least two times the number of votes cast by the Public Shareholders against it;

(d) Receipt of the approval of Stock Exchanges in accordance with the Delisting Regulations and/ or any other statutory/ regulatory approvals and third party consents, as may be required, in relation to the Delisting Proposal;

(e) The number of Equity Shares being validly tendered in the delisting offer is sufficient enough to result in the delisting offer being successful in accordance with the Delisting Regulations;

(f) Such other terms and conditions as may be set out in the "**Detailed Public Announcement**" or the "**Letter of Offer**" to be made/dispatched to the Public shareholders, or any addendum or corrigendum thereto, that are proposed to be issued in accordance with the Delisting Regulations.

6. **Other Details**

6.1. The Acquirers hereby confirm that they have firm financial arrangements for fulfilling the payment obligations under the delisting offer and they are able to implement the delisting offer, subject to any statutory approvals for the delisting offer that may be necessary.

6.2. The Acquirers accept full responsibility for the information contained in this Initial Public Announcement and confirm that such information is true, fair and adequate in all respects. The Acquirers are aware of and will comply with the obligations under the Delisting Regulations.

6.3. All the information pertaining to the Company contained in this Initial Public Announcement has been obtained from publicly available sources, and the accuracy thereof has not been independently verified by the Manager and Acquirers.

Issued by the **Manager to the Offer**



Inga Ventures Private Limited
1229, Hubtown Solaris, N.S.Phadke Marg,
Opp. Telli Galli, Andheri (E), Mumbai, Maharashtra, 400069
Tel. No.: +91 022 6854 0808
Email: tips_delisting@ingaventures.com
Contact Person: Kavita Shah
SEBI Registration No.: INM000012698
Validity Period: Permanent
CIN: U67100MH2018PTC318359

For and on behalf of

Kumar S Taurani
(Acquirer 1)

Sd/

Place: Mumbai
Date: November 19, 2026

Ramesh S Taurani
(Acquirer 2)

Sd/

Place: Mumbai
Date: November 19, 2026