Inga Capital

Date: November 21, 2012

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| Dept. of Corporate Services<br>**BSE Limited**<br>P. J. Towers,<br>Dalal Street,<br>Mumbai – 400 001<br><br>**Kind Attn.: Ms. Hetal Kotak / Ms. Shilpa Pachori** | Listing Department<br>**National Stock Exchange of India Limited**<br>Exchange Plaza,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051.<br><br>**Kind Attn.: Mr. Harsh Chotalia** |

Dear Sir / Madam,

**Re.: Buy-back of Equity Shares of Tips Industries Limited in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism.**

With regard to the captioned subject, we wish to inform that the Tips Industries Limited under the Buy-back of Equity Shares in terms of SEBI (Buy-back of Securities) Regulations, 1998 using the Stock Exchanges Mechanism has bought 1,300 Equity Shares on BSE and 2,643 Equity Shares on NSE, the details for which in the specified format is as under:

| Name of the Broker | Number of Equity Shares Bought Back on 21/11/2012 | | Total | Average Price of Acquisition (Rs.) |
|---|---|---|---|---|
| | BSE | NSE | | |
| ITI Financial Services Limited | | | | |
| Odd lot | NIL | NIL | NIL | NIL |
| Demat | 1,300 | 2,643 | 3,943 | 75.82 |
| Total (A) | 1,300 | 2,643 | 3,943 | 75.82 |
| Cumulative Equity Shares bought as on Yesterday (B) | | | | 1,75,135 |
| Less : Quantity Closed Out Today (C) | | | | Nil |
| Quantity Closed Out as on Yesterday (D) | | | | NA |
| Total Quantity closed out (C+D=E) | | | | NA |
| Total Equity Shares bought back as on 21/11/2012 (A) + (B) – (E) | | | | 1,79,078 |

We shall be happy to furnish any further details as required by you.

Thanking you,

Yours truly,
**For Inga Capital Private Limited**

M. B. Pa

INGA CAPITAL PVT. LTD.

**Authorised Signatory**