Tinna Rubber And Infrastructure Limited
CIN NO. : L51909DL1987PLC027186
Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
Mehrauli,New Delhi -110030 (INDIA)
Tel. : (011) 35657373 (90 Lines)
Fax : (011) 2680 7073
E-mail : tinna.delhi@tinna.in
URL - www.tinna.in

Date: May 23, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

BSE Scrip Code: 530475 **NSE Symbol: TINNARUBR**

ISIN: INE015C01016

SUBJECT: OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON FRIDAY, MAY 23, 2025 OF TINNA RUBBER AND INFRASTRUCTURE LIMITED ("THE COMPANY")

Dear Sir/ Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Friday, May 23, 2025, has, *inter alia,* considered and approved;

a) Audited Financial Results and Statements (Consolidated and Standalone) for the fourth quarter and financial year ended March 31, 2025 along with Statutory Auditor's Report on the Audited Financial Results, duly recommended by the Audit Committee; are enclosed herewith as ***"Annexure-A".***

   Declaration in respect of Unmodified Opinion on the aforesaid Audited Financial Results/Statements is enclosed as "***Annexure-B".***

b) Recommended final dividend at the rate of 40% on face value i.e. Rs. 4.00/- (Rupees Four Only) per equity share of Face Value of Rs. 10/- each on 1,71,29,500 equity shares of the Company, for the financial year 2024-25, subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.

c) Pursuant to Regulation 30 (5) of the SEBI (LODR) Regulations, 2015, the contact details of the Key Managerial Personnel (KMP) who have been authorized by the Board of Directors, for the purpose of determining materiality of an event or intimation and for making disclosures to the Stock Exchanges under regulation 30 of the SEBI (LODR) Regulations, 2015 are as follows:-

Particulars	**Name of KMP**	**Contact Details**
For determining/ intimating materiality of an event or information to the Stock exchange	Mr. Bhupinder Kumar Sekhri, Managing Director Mr. Gaurav Sekhri, Joint Managing Director Mr. Ravindra Chhabra, Chief Financial Officer	Email:- investor@tinna.in Contact No.:- +91 11 35657373
For intimating materiality of an event or information to the Stock exchange	Mr. Sanjay Kumar Rawat, Company Secretary	

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URL - www.tinna.in

d) Re-appointment of Mr. Gaurav Sekhri (DIN: 00090676), Joint Managing Director of the company, duly recommended by the Nomination and Remuneration Committee, subject to approval of shareholders in annual general meeting.

e) Appointment of M/s. Ajay Baroota & Associates (Mr. Ajay Baroota, Prop.), Practicing Company Secretary, as Secretarial Auditors of the Company for a term of consecutive five years from financial year 2025-26 to 2029-30, subject to the approval of the shareholders in ensuing Annual General Meeting of the Company

f) Re-appointment of M/s Pant S. & Associates (Firm Registration Number No. 101402), Cost Accountants, as Cost Auditors of the Company for financial year 2025-26, duly recommended by the Audit Committee, subject to the approval of the shareholders in ensuing Annual General Meeting of the Company.

g) Re-appointment of Mr. Rohit Batra, Chartered Accountant (ICAI Membership No. 552845), as an Internal Auditor of the Company for the financial year 2025-26, duly recommended by the Audit Committee.

*The details with respect to para nos. d) to g), as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, November 11, 2024 are provided as "**Annexure-C**"*

The meeting commenced at 04:30 P.M. and concluded at 7:00 P.M.

This is for your kind information and records.

Thanking you

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

SANJAY KUMAR RAWAT
Digitally signed by SANJAY KUMAR RAWAT
Date: 2025.05.23 19:40:02 +05'30'

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: a/a

ANNEXURE-A

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073
CIN:L51909DL1987PLC027186

AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
		Refer Note No 11		Refer Note No 11		
1	**Income**					
	Revenue from operations	12,903.40	12,267.86	10,985.11	50,534.52	36,302.80
	Other income	296.05	56.00	52.48	448.34	132.37
	Total income	**13,199.45**	**12,323.86**	**11,037.60**	**50,982.86**	**36,435.18**
2	**Expenses**					
	(a) Cost of material consumed	5,606.06	4,557.88	4,475.02	21,470.20	13,808.06
	(b) Purchase of stock in trade	1,852.86	2,523.20	2,617.37	6,842.73	6,192.28
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(212.92)	(78.75)	(1144.44)	(501.80)	196.26
	(d) Employee benefits expense	1,379.32	1,414.75	951.51	5,508.93	3,487.85
	(e) Finance costs	248.56	312.42	197.35	1,091.12	701.00
	(f) Depreciation and amortization expenses	284.45	238.36	189.55	969.92	641.58
	(g) Other expenses	2,524.87	2,370.80	1846.13	9,597.01	6,356.71
	Total expenses	**11,683.20**	**11,338.66**	**9,132.49**	**44,978.11**	**31,383.74**
3	**Profit before tax , exceptional item and share of profit in associates and joint venture (1-2)**	**1,516.25**	**985.20**	**1,905.11**	**6,004.75**	**5,051.44**
	Less : Exceptional items (Refer note no 10)	120.00	-	-	120.00	-
4	**Profit before tax and share of profit in associates**	**1,396.25**	**985.20**	**1,905.11**	**5,884.75**	**5,051.44**
	Share of Profit in associate and joint venture (net of tax)	**121.38**	**107.79**	**80.84**	**440.49**	**217.61**
4	**Profit before tax**	**1,517.63**	**1,092.99**	**1,985.95**	**6,325.24**	**5,269.05**
5	**Tax expense**					
	(a) Current tax	256.82	183.40	420.65	1304.47	1,228.95
	(b) Deferred tax	92.90	93.82	(0.64)	179.64	11.34
	(C) Tax pertain to earlier years	-	-	-	5.56	-
	Total Tax expenses	**349.72**	**277.22**	**420.02**	**1,489.67**	**1,240.30**
6	**Profit for the period/year (4-5)**	**1,167.91**	**815.77**	**1,565.93**	**4,835.57**	**4,028.75**
7	**Other comprehensive income**					
	Items that will not be reclassified to profit & loss					
	(a) Re-measurement gains/(losses) on defined benefits plans	13.52	-	(1.42)	13.52	15.01
	(b) Changes in Fair Value of equity instrument through other comprehensiv	400.47	-	84.58	400.47	84.58
	(c) Income Tax Effect	(51.48)	-	(20.93)	-51.48	(25.06)
	Items that will be reclassified subsequently to profit & loss					
	Foreign Currency translation reserve(net of taxes)	(4.33)	26.55	12.21	34.65	13.46
	Shares of associate and joint venture in other comprehensive income (net of ta	-	-	2.14	-	2.92
	Other Comprehensive Income	**358.18**	**26.55**	**76.59**	**397.16**	**90.92**
8	**Total Comprehensive Income for the period/year (Net of tax) (6+7)**	**1,526.09**	**842.32**	**1,642.51**	**5,232.73**	**4,119.67**
	Net Profit attributable to :					
	Owners of holding company	**1,167.91**	**815.77**	**1,565.93**	**4,835.57**	**4,028.75**
	Non controlling interest	-	-	-	-	-
	Total Compehensive attributable to :					
	Owners of holding company	**1,526.09**	**842.32**	**1,642.51**	**5,232.73**	**4,119.67**
	Non controlling interest					
9	Paid up Equity Share capital(Face value of Rs. 10/- Each)	1,712.95	1,712.95	1,712.95	1,712.95	1,712.95
10	Other Equity				**16,102.74**	**11,064.73**
11	**Earnings per equity share (nominal value of share Rs. 10/-)**					
	a) Basic Earning Per Share (Rs.)	6.82	4.76	9.14	28.23	23.52
	b) Diluted Earning Per Share (Rs.)	6.81	4.75	9.14	28.19	23.52

Place : New Delhi
Date : 23rd May, 2025

S.S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030
Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073
CIN:L51909DL1987PLC027186

Consolidated Statement of Assets And Liabilities		(Rs. In lakhs)	(Rs. In lakhs)
		As at 31-Mar-25	As at 31-Mar-24
Particulars		(Audited)	(Audited)
A	**ASSETS**		
1	**Non- Current Assets**		
	Property, plant and equipment	17,915.70	12,320.31
	Capital work in progress	1,056.01	664.18
	Right of use Assets	90.27	118.08
	Investment Property	530.39	530.39
	Other Intangible assets	10.99	12.24
	Financial assets		
	i) Investment in associate and Joint Venture	1,229.29	671.86
	ii) Investments	2,194.16	2,473.78
	iii)Other financial assets	278.98	239.67
	Other non-current assets	385.30	352.73
		23,691.10	**17,383.23**
2	**Current Assets**		
	Inventories	6,317.45	4,361.77
	Financial assets		
	(i) Investment	560.09	-
	(ii) Trade receivables	4,123.04	2,986.27
	(iii) Cash and cash equivalents	211.08	37.28
	(iv) Other balances other than iii above	173.48	139.86
	(v) Loans	30.81	73.18
	(vi) Other financial assets	281.24	146.01
	Other current assets	3,111.07	1,537.21
		14,808.26	**9,281.58**
	Assets held for sale	-	**106.94**
	Total Assets	**38,499.36**	**26,771.75**
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity Share Capital	1,712.95	1,712.95
	Other Equity	16,102.74	11,064.73
	Total Equity	**17,815.69**	**12,777.68**
2	**Liabilities**		
	Non- current liabilities		
	Financial liabilities		
	Borrowing	6,572.30	4,664.70
	Lease Liabilities	65.27	93.33
	Provisions	410.30	310.57
	Deferred tax liabilities (Net)	613.95	382.32
		7,661.82	**5,450.92**
	Current liabilities		
	Financial liabilities		
	(i) Borrowings	6,818.67	3,812.14
	(ii) Lease Liabilities	30.63	28.28
	(iii) Trade payables		
	(1) Total outstanding dues of micro and small enterprises	387.14	162.08
	(2) Total outstanding dues of creditors other than micro and enterprises	4,303.78	3,229.96
	(iv) Other financial liabilities	652.49	391.44
	Other current liabilities	402.02	568.32
	Provisions	151.87	110.46
	Current tax liabilities (Net)	275.25	240.47
		13,021.85	**8,543.15**
	Total Equity and Liabilities	**38,499.36**	**26,771.75**

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 23rd May, 2025

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED
AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs.in Lakhs)

S.N.	Particulars	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Profit before tax as per statement of profit & Loss	6,325.57	5,269.05
	Adjusted for		
	Exceptional item	120.00	-
	Depreciation and amortisation expense	969.92	641.58
	Loss/(Gain) on disposal of Property, plant and equipment	(232.50)	5.57
	Share of profit/(loss) of an associate and joint venture (net of tax)	(440.49)	(217.61)
	Rental Income	(1.36)	(5.92)
	Excess Provision Written back	(14.64)	(19.95)
	Provision for expected credit loss	78.37	56.04
	Expenses on employees stock options scheme	148.04	-
	Finance cost	1,080.61	701.00
	Excess Provision written back	-	(4.60)
	Finance income	(30.13)	(34.42)
	Foreign Currency Translation Reserve	34.65	13.46
	Unrealised foreign exchange gain	(8.29)	-
	Lease expense	7.18	-
	Cash Generated from Opretaion before working capital changes	**8,036.93**	**6,404.20**
	Adjustment for		
	(Increase)/ Decrease in inventories	(1,955.68)	(566.17)
	(Increase)/ Decrease in trade receivables	(1,214.54)	(474.98)
	(Increase)/ Decrease in other financial assets	(189.18)	(26.22)
	(Increase)/ Decrease in other assets	(1,514.59)	(509.94)
	Increase/ (Decrease) in trade payables	1,314.74	1,823.19
	Increase/ (Decrease) in other financial liabilities	147.31	188.81
	Increase/ (Decrease) in other liabilities	83.92	135.06
	Increase/ (Decrease) in provisions	154.66	101.93
	Cash generated from operations	**4,863.57**	**7,075.89**
	Income tax paid (net of refunds)	(1,275.24)	(1,160.21)
	Net Cash flow from Operating Activities (A)	**3,588.33**	**5,915.68**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property plant & Equipment net of capital advances and capital payables	(6,947.77)	(7,280.00)
	Proceeds from sale of property, plant and equipment	248.29	110.47
	Investments in associates & joint venture	(116.94)	-
	Rental income	1.36	5.93
	Loan Received back	42.38	48.08
	Interest Received	21.20	33.19
	Investment in/(Redemption of) term deposit	(7.70)	106.60
	Net Cash flow from/(used) in Investing Activities (B)	**(6,759.18)**	**(6,975.74)**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds of Long term borrowings	3,125.19	3,173.62
	Repayment of Long term borrowings	(899.58)	(542.89)
	Proceeds of short term borrowings	2,690.18	(21.44)
	Repayment of Lease Liabilities	(35.60)	(36.98)
	Dividend Paid	(342.59)	(932.76)
	Interest Paid	(1,192.95)	(713.05)
	Net Cash Flow from/(used) in Financing Activities (C)	**3,344.65**	**926.51**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**173.80**	**(133.55)**
	Cash and cash equivalents at the beginning of the year	37.28	170.83
	Cash and Cash Equivalents at the end of the year	**211.08**	**37.28**

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalents		
Balances with banks		
Current accounts	96.65	24.05
Cash on hand	13.01	13.23
Fixed deposits held as margin money against bank guarantees having a original maturity period less than three months	101.43	
	211.08	**37.28**

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

MANAGING DIRECTOR

Place: New Delhi
Date : 23rd May, 2025

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Notes to the Consolidated Financial Statements

1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May23, 2025.

2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Group is in the business of manufacturing Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products, hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.

4 Revenue from operations for the period April 01, 2024 to March 31, 2025 and quarter ended March 31, 2025 includes Rs. 3006.74 lakhs and Rs. 569.74 lakhs towards sale/accrual of Extended Producer Responsibility credits (EPR) respectively .

5 Cost of material consumed for the year ended March 31, 2025 and quarter ended March 31, 2025 includes Rs. 405.34 Lakhs and Rs. Nil towards Purchase of Extended Producer Responsibility credits (EPR) respectively .

6 During the year ended March 31, 2025, the Board Of Directors and Shareholders had approved the 'Tinna Rubber and Infrastructure Limited - Employee Stock Option Plan 2023' ("ESOP 2023" / "Plan") which provided for grant of, in one or more tranches, not exceeding 59,880 options.In accordance with the Scheme, the Nomination & Remuneration Committee of the Company at its meeting held on May 03, 2024 granted 59,880 stock options to the eligible employees of the Company.

7 In the earlier year, the Holding Company had incorporated Tinna Rubber B.V. Netherland a wholly owned subsidiary company with an Authorised Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scrap.The Company is in the process of winding up.

8 The Holding Company has incorporated Tinna Rubber Arabia Ltd. in Saudi Arabia a wholly owned subsidiary company with Authorised Capital of Saudi Rials 68,00,000 (Rs. 1500 Lakhs) (divided into 1000 equity shares of Rial 6800 each) with the objective to carry on business of processing shredding and recycling of waste tyre. Capital infusion is under process. However, the Company has a control over the wholly owned subsidiary.Consolidated Financial Result for the quarter and year ended include Company set up and initial expenses Rs. 14.32 lakhs and Rs. 55.09 lakhs respectively, in respect of newly incorporated wholly owned susbidiary company

9 The Holding Company has signed a Joint Venture Agreement ("Shareholders Agreement") dt. 30.08.24 with Lionshare Holdings (Pty) Ltd ("JV Partner") and Mbodla Investments (Pty) Ltd ("JVC"), Johannesburg, South Africa, for the purpose of Setting up of plant for recycling of waste tyres / end of life tyres (ELT) and manufacturing and export of crumb rubber and other allied products, in which the Company will be holding 49%. At the time of entering Shareholder agreement, paid capital of the JVC is 100 ordinary shares of Rand 1 each and held 100% by the JV Partner. Subsequent to the JV Agreement, the Company has completed the acquisition of 49% stake in aforesaid JV and made remittance on February 28, 2025 for Rs. 1,16,73,029 for 24,50,490 ordinary shares @ Rand 1 each.Share in Profit of Associates is net of initial set up Expenses Rs. 8.98 lakhs for the the quarter and year ended relating to Mbodla Investements(Pty) Ltd, South Africa. The JV compay started procurment of Tyre Scrap during the quarter.

10 During the year ended March 31,2025 ,the holding company has written off the investments in preference instruments (1,20,000 Non - cumulative redeemable preference shares nominal value of Rs. 10 each optionally convertible preference shares at a premium of Rs. 90 each) of Rs.120 lakhs based on the assessment done by the management. Amount written off has been shown under exceptional items in the statement of profit and loss.

11 The figures for the current quarter ended 31 March, 2025 and quarter ended 31 March, 2024 are the balancing figures between the audited figures for year ended 31 March, 2025 and 31 March, 2024 respectively and published figures upto nine months ended 31 December, 2024 and 31 December, 2023 respectively which were subject to limited review.

12 **Information on dividends for the year ended March 31 , 2025**

For the Financial year 2024-25, the Board has recommended a final dividend of Rs. 4/- (par value of Rs. 10/- each) per equity share . This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Parent Company

Place : New Delhi
Date : 23rd May, 2025

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructue Ltd. New Delhi

Managing Director

Independent Auditors' Report on the Quarterly and Year to date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Tinna Rubber and Infrastructure Limited
New Delhi

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and other comprehensive income/(loss) of its associate and its joint venture for the quarter and year ended March 31, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

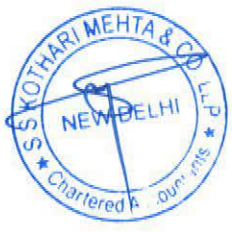
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries as referred to in other matter paragraph, the Statement:

i. includes the annual financial results of the following entities:

Name of the entity	Relationship
Tinna Rubber B.V–Netherlands	Wholly owned subsidiary
Global Recycle LLC - Oman	Wholly owned subsidiary
T.P. Buildtech Private Limited - India	Associate
Tinna Rubber Arabia Ltd.- Saudi Arabia	Wholly owned subsidiary
Mbodla Investments (PTY) Limited- South Africa (W.e.f. August 30, 2024)	Joint Venture

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.



Plot No. 68, Okhla industrial Area, Phase-III, New Delhi-110020
Tel: +91-11-4670 8888 E-mail: contact@sskmin.com
www.sskmin.com

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and its associate and its joint venture in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us, along with the consideration of audit report of the other auditors referred to in paragraph (a) of the "Other Matters" paragraph below is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and its joint venture are responsible for assessing the ability of the Group and of its associate and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group and its associate and its joint venture or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group and its of associate and its joint venture are also responsible for overseeing the financial reporting process of their respective companies included in the Group and its associate and its joint venture.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Group and its associate and its joint venture has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and its joint venture to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and its joint venture of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

S S KOTHARI MEHTA & CO LLP
NEW DELHI
Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

a. The Statement includes the audited financial results of one subsidiary, whose financial statements reflects total assets of Rs. 2,104.07 lakhs as at March 31, 2025, total revenue of Rs. 675.86 lakhs and Rs. 2,931.74 lakhs and total net loss after tax of Rs. 2.29 lakhs and Rs. 208.19 lakhs, total comprehensive loss of Rs. 2.29 lakhs and Rs. 208.19 lakhs for the quarter and year ended March 31,2025 respectively and net cash outflow of Rs. 5.12 lakhs for the year ended March 31, 2025, whose financial statements have not been audited by us. The Statement also include Group's share of net loss after tax of Rs. 8.98 Lakhs and Rs. 8.98 lakhs and Group's share of total comprehensive loss of Rs. 8.98 lakhs and Rs. 8.98 lakhs for the quarter and for the year ended March 31, 2025, respectively, in respect of one joint venture, whose financial statements have not been audited by us. These annual financial statements have been audited by other auditors whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary and joint venture is based solely on the audit report of such other auditors.

b. The Statement includes the unaudited financial result of 2 subsidiaries whose financial information reflect total assets of Rs. 3.86 lakhs as at March 31, 2025, total revenue of Rs. Nil and Rs. Nil and total net loss after tax of Rs. 10.77 lakhs and Rs. 52.34 lakhs, total comprehensive loss of Rs. 10.77 lakhs and Rs. 52.34 lakhs for the quarter and year ended March 31, 2025, respectively and net cash inflow of Rs. 3.04 lakhs for the year ended March 31, 2025. These unaudited financial information has been furnished to us by the Board of Directors and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information certified by the management. In our opinion and according to the information and explanations given to us by the Board of Directors, these subsidiaries is not considered material to the Group.

Further, certain subsidiaries and joint venture which are located outside India, whose annual financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries and joint venture from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based on the audit report of other auditors/management certified accounts and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of respective independent auditors and the financial information certified by the Board of Directors.



c. The Statement includes the consolidated results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration Number - 000756N/N500441



Sunil Wahal
Partner
Membership No. 087294
Place: New Delhi
Date: May 23, 2025
UDIN: 25087294BMLBJM7079

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Rs. In lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-25 (Audited)	31-Dec-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
		Refer Note No 11		Refer Note No 11		
1	**Income**					
	Revenue from operations	12,882.46	12,313.74	10,989.82	50,499.33	36,413.15
	Other income	293.17	55.99	47.65	444.09	132.37
	Total income	**13175.63**	**12369.73**	**11,037.47**	**50,943.42**	**36,545.52**
2	**Expenses**					
	(a) Cost of material consumed	5,699.92	4,549.73	3,606.04	21,333.16	13,264.60
	(b) Purchase of stock in trade	2,131.08	3,023.18	3,834.57	8,824.79	7,587.07
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(187.29)	(86.33)	(1162.10)	(504.23)	271.95
	(d) Employee benefits expenses	1,246.42	1,226.37	837.26	4,892.31	3,187.58
	(e) Finance costs	245.83	309.52	187.33	1,080.61	690.98
	(f) Depreciation and amortization expenses	239.95	200.60	151.18	816.27	558.98
	(g) Other expenses	2,296.28	2,178.51	1761.78	8,707.09	5,960.42
	Total expenses	**11672.19**	**11401.58**	**9216.06**	**45,150.00**	**31,521.58**
3	**Profit before tax & exceptional item (1-2)**	**1,503.44**	**968.15**	**1821.41**	**5,793.42**	**5,023.94**
	Less : Exceptional items (Refer note no 10)	120.00	-	-	120.00	-
4	**Profit before tax**	**1,383.44**	**968.15**	**1,821.41**	**5,673.42**	**5,023.94**
5	**Tax expense**					
	(a) Current tax	267.40	174.71	420.65	1,277.90	1,228.95
	(b) Deferred tax	73.47	93.77	(5.65)	162.10	6.33
	(C) Tax pertain to earlier years	-	-	-	5.56	-
	Total Tax expenses	340.87	268.48	415.00	1,445.56	1,235.28
6	**Profit for the period /year (4-5)**	**1,042.57**	**699.67**	**1,406.41**	**4,227.86**	**3,788.66**
7	**Other comprehensive income**					
	Items that will not be reclassified to profit & loss					
	(a) Re-measurement gains/(losses) on defined benefits plans	13.52	-	(1.42)	13.52	15.01
	(b) Changes in Fair Value of equity instrument through other comprehensive income	400.47	-	84.58	400.47	84.58
	(c) Income tax relating to above items	(51.48)	-	(20.93)	(51.48)	(25.06)
	Total Other Comprehensive Income	**362.51**	-	**62.23**	**362.51**	**74.53**
8	**Total Comprehensive Income for the period/year (Net of tax) (6+7)**	**1,405.07**	**699.67**	**1468.64**	**4,590.37**	**3,863.19**
9	Paid up Equity Share capital(Face value of Rs. 10/- Each)	1,712.95	1,712.95	1,712.95	1,712.95	1,712.95
10	Other Equity	-			15,493.99	11,098.17
		-				
11	**Earnings per equity share**	-				
	(nominal value of share Rs. 10/-)					
	a) Basic Earning Per Share (Rs.)	6.09	4.08	8.21	24.68	22.12
	b) Diluted Earning Per Share (Rs.)	6.08	4.08	8.21	24.65	22.12

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 23rd May, 2025

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

Audited Standalone Statement of Assets and Liabilities		(Rs. in lakhs)	(Rs. in lakhs)
		As at 31-Mar-25	As at 31-Mar-24
Particulars		(Audited)	(Audited)
A	**ASSETS**		
1	**Non- current assets**		
	Property, plant and equipment	16,595.28	11,241.67
	Capital work in progress	1,032.94	642.14
	Investment property	530.39	530.39
	Intangible assets	10.99	12.24
	Financial assets		
	i) Investments in subsidiaries	1,273.77	1,273.77
	ii) Investment in associate and joint venture	858.19	741.25
	iii) Investments	2,194.16	2,473.78
	iv)Other financial assets	278.98	239.61
	Other non-current assets	385.30	324.29
		23,160.00	**17,479.14**
2	**Current assets**		
	Inventories	6,058.08	4,174.49
	Financial assets		
	(i) Investments	560.09	
	(ii) Trade receivables	3,981.02	3,116.49
	(iii) Cash and cash equivalents	203.71	27.82
	(iv) Other balances other than iii above	173.48	139.86
	(v) Loans	30.81	73.18
	(vi) Other financial assets	270.45	146.01
	Other current assets	3,021.63	1,419.36
		14,299.27	**9,097.21**
	Assets held for sale	-	106.94
	Total Assets	**37,459.27**	**26,683.29**
B	**Equity & Liabilities**		
1	**Equity**		
	Equity share capital	1,712.95	1,712.95
	Other equity	15,493.99	11,098.17
	Total equity	**17,206.94**	**12,811.12**
2	**Liabilities**		
	Non- current liabilities		
	Financial liablities		
	Borrowing	6,553.47	4,660.32
	Provisions	391.69	303.55
	Deferred tax liabilities (Net)	590.78	377.21
		7,535.94	**5,341.08**
	Current liabilities		
	Financial liablities		
	(i) Borrowings	6,801.76	3,808.00
	(ii) Trade payables		
	(1) total outstanding dues of micro and small enterprises	387.14	162.08
	(2) total outstanding dues of creditors other than micro and small enterprises	4,111.57	3,378.14
	(iv) Other financial liabilities	652.49	263.63
	Other current liabilities	363.13	568.32
	Provisions	151.88	110.45
	Current tax liabilities (Net)	248.42	240.47
		12,716.39	**8,531.09**
	Total Equity and Liabilities	**37,459.27**	**26,683.29**

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi
Date : 23rd May, 2025

Managing Director

TINNA RUBBER AND INFRASTRUCTURE LIMITED
AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2025

(Rs.in Lakhs)

S.No.	Particulars	For the Year ended 31st March 2025 (Audited)	For the Year ended 31st March 2024 (Audited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Profit before tax as per statement of profit & Loss	5,673.42	5,023.94
	Adjusted for		
	Exceptional Item	120.00	-
	Depreciation and amortisation expense	816.27	558.99
	Loss/(Gain) on disposal of Property, plant and equipment	(207.03)	5.57
	Rental Income	(1.36)	(5.92)
	Unrealised foreign exchange gain	(8.29)	-
	Provision for expected credit loss	78.37	56.04
	Expenses on employees stock options scheme	148.04	-
	Excess Provision Written back	(14.64)	(24.55)
	Finance cost	1,080.61	690.98
	Interest income	(30.13)	(34.42)
	Operating Profit before working capital changes	**7,655.26**	**6,270.63**
	Movement in working capital		
	(Increase)/ Decrease in loans and advances		
	(Increase)/ Decrease in inventories	(1,883.60)	(498.72)
	(Increase)/ Decrease in trade receivables	(942.30)	(42.88)
	(Increase)/ Decrease in other financial assets	(178.46)	(26.15)
	(Increase)/ decrease in other assets	(1,571.42)	(363.66)
	Increase/ (Decrease) in trade payables	974.36	1,409.05
	Increase/ (Decrease) in other financial liabilities	275.12	61.00
	Increase/ (decrease) in other liabilities	45.04	135.06
	Increase/ (Decrease) in provisions	143.09	94.91
	Cash generated from operations	**4,517.09**	**7,039.24**
	Income tax paid (net of refunds)	(1,275.51)	(1,160.21)
	Net Cash flow generated from Operating Activities (A)	**3,241.58**	**5,879.03**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property plant & Equipment net of capital advances and capital payables	(6,545.91)	(6,595.67)
	Proceeds from sale of property, plant and equipment	186.91	110.47
	Rental income	1.36	5.92
	Investments in subsidiary	-	(686.69)
	Investments in Joint venture	(116.94)	-
	Loan Received back	42.38	48.08
	Interest Received	21.20	33.19
	Investment in/(Redemption of) term deposit	(7.70)	106.60
	Net Cash flow from/(used) in Investing Activities (B)	**(6,418.70)**	**(6,978.10)**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Proceeds of Long term borrowings	3,098.45	3,165.10
	Repayment of Long term borrowings	(899.82)	(542.89)
	Proceeds(repayment) of short term borrowings	2,689.11	(21.45)
	Dividend Paid	(342.59)	(932.76)
	Interest Paid	(1,192.12)	(711.94)
	Net Cash Flow from/(used) in Financing Activities (C)	**3,353.03**	**956.06**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**175.91**	**(143.01)**
	Cash and cash equivalents at the beginning of the year	27.82	170.83
	Cash and Cash Equivalents at the end of the year	**203.73**	**27.82**

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

	As at 31st March 2025	As at 31st March 2024
Cash and cash equivalents		
Balances with banks		
Current accounts	90.72	20.58
Cash on hand	11.55	7.24
Fixed deposits held as margin money against bank guarantees having a original maturity period less than three months	101.44	
	203.71	**27.82**

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

MANAGING DIRECTOR

Place: New Delhi
Date 23rd May, 2025

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Notes to the Standalone Financial Result :

1 The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 23, 2025.

2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Company is in the business of manufacturing and trading of Crumb Rubber, Crumb Rubber Modifier, Bitumen, Modified Bitumen & Bitumen Emulsion and allied products, hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.

4 Revenue from operations for the year ended March 31, 2025 and quarter ended March 31, 2025 includes Rs. 3006.74 lakhs and Rs. 569.74 lakhs towards sale/accrual of Extended Producer Responsibility credits (EPR) respectively .

5 Cost of material consumed for the year ended March 31, 2025 and quarter ended March 31, 2025 includes Rs. 405.34 Lakhs and Rs. Nil towards Purchase of Extended Producer Responsibility credits (EPR) respectively .

6 During the year ended March 31, 2025, the Board Of Directors and Shareholders had approved the 'Tinna Rubber and Infrastructure Limited - Employee Stock Option Plan 2023' ("ESOP 2023" / "Plan") which provided for grant of, in one or more tranches, not exceeding 59,880 options.
In accordance with the Scheme, the Nomination & Remuneration Committee of the Company at its meeting held on May 03, 2024 granted 59,880 stock options to the eligible employees of the Company.

7 In the earlier year, the Company had incorporated Tinna Rubber B.V. Netherland a wholly owned subsidiary company with an Authorised Capital of Euro 10,000 (divided into 1000 equity shares of Euro 10 each) with the objective to carry on business of waste recycling, end of life tyre recycling and trading of waste material/scrap.The Company is in the process of winding up.

8 The Company has incorporated Tinna Rubber Arabia Ltd. in Saudi Arabia a wholly owned subsidiary company with Authorised Capital of Saudi Rials 68,00,000 (Rs. 1500 Lakhs) (divided into 1000 equity shares of Rial 6800 each) with the objective to carry on business of processing shredding and recycling of waste tyre. Capital infusion is under process. However, the Company has a control over the wholly owned subsidiary.

9 The Company has signed a Joint Venture Agreement ("Shareholders Agreement") dt. August , 30 2024 with Lionshare Holdings (Pty) Ltd ("JV Partner") and Mbodla Investments (Pty) Ltd ("JVC"), Johannesburg, South Africa, for the purpose of Setting up of plant for recycling of waste tyres / end of life tyres (ELT) and manufacturing and export of crumb rubber and other allied products, in which the Company will be holding 49%. At the time of entering Shareholder agreement, paid capital of the JVC is 100 ordinary shares of Rand 1 each and held 100% by the JV Partner. Subsequent to the JV Agreement, the Company has completed the acquisition of 49% stake in aforesaid JV and made remittance on February 28, 2025 for Rs. 116.73 Lakhs for 24,50,490 ordinary shares @ Rand 1 each.

10 During the year ended March 31,2025 ,the Company has written off the investments in preference instruments (1,20,000 Non - cumulative redeemable preference shares nominal value of Rs. 10 each optionally convertible preference shares at a premium of Rs. 90 each) of Rs.120 lakhs. Amount written off has been shown under exceptional items in the statement of profit and loss.

11 The figures for the current quarter ended 31 March, 2025 and quarter ended 31 March, 2024 are the balancing figures between the audited figures for year ended 31 March, 2025 and 31 March, 2024 respectively and published figures upto nine months ended 31 December, 2024 and 31 December, 2023 respectively which were subject to limited review.

12 **Information on dividend for the year ended 31 March 2025**
For the Financial year 2024-25 , the Board recommend a final dividend of Rs 4/- (par value of Rs. 10/- each) per equity share.This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the company

Place: Delhi
Date : 23rd May, 2025

S S KOTHARI MEHTA & CO LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

Independent Auditors' Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Tinna Rubber and Infrastructure Limited
New Delhi

Report on the Audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2025 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibility under those standards are further described in the "Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results" section of our audit report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.

Management's Responsibilities for the Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the



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Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration Number- 000756N/N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Sunil Wahal
Partner
Membership No. 087294
Place: New Delhi
Date: May 23, 2025
UDIN: 25087294BMLBJK2256

ANNEXURE-B

Tinna Rubber And Infrastructure Limited

CIN NO. : L51909DL1987PLC027186

Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road, Mehrauli,New Delhi -110030 (INDIA)
Tel. : (011) 35657373 (90 Lines)
Fax : (011) 2680 7073
E-mail : tinna.delhi@tinna.in
URL - www.tinna.in

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001

BSE Scrip Code: 530475

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051

NSE Symbol: TINNARUBR

To,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata-700001

ISIN: INE015C01016

Subject: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Financial Year ended on March 31, 2025 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform your good office that pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, M/s. S.S. Kothari Mehta & Co. LLP, Chartered Accountants (FRN No. 000756N/N500441), the Statutory Auditor of the Company, has expressed their unmodified opinion(s) on the Audited Standalone and Consolidated Financial Results of the company for the financial year ended March 31, 2025.

The Audit Report issued by the Statutory Auditor of the Company, does not contain any modified opinion that seeks further clarification with respect to its impact thereon for the submission of Standalone and Consolidated Annual Audited Financial Results for the financial year ended March 31, 2025.

You are requested to take the same on your records

For **Tinna Rubber and Infrastructure Limited**

TINNA RUBBER & INFRASTRUCTURE LTD. NEW DELHI

Ravindra Chhabra
Chief Financial Officer

Date: May 23, 2025

Place: New Delhi

"Annexure-C"

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, November 11, 2024

Sr. No.	Particulars	Re-appointment of Joint Managing Director	Appointment of Secretarial Auditor	Appointment of Cost Auditor	Appointment of Internal Auditor
1.	Reason for change viz., appointment, re appointment, resignation, removal, death or otherwise	Re-appointment	Appointment	Re-appointment	Re-appointment
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment;	September 10, 2025 (Re-appointment of Mr. Gaurav Sekhri (DIN: 00090676) as Joint Managing Director of the Company, with effect from September 10, 2025 for a consecutive period of 3 years, as per the terms of appointment and remuneration, subject to approval of shareholders)	May 23, 2025 (Appointment of M/s. Ajay Baroota and Associatesas Secretarial Auditors of the Company to conduct the secretarial audit of the Company for a term of 5 consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the shareholders at the ensuing Annual General Meeting.)	May 23, 2025 (Re-appointment of M/s. Pant S. & Associates, Cost Accountant as Cost Auditors of the Company for the financial year 2025-26, subject to approval of the shareholders at the ensuing Annual General Meeting.)	May 23, 2025 (Re-appointment of Mr. Rohit Batra, Chartered Accountant (ICAI Membership No. 552845), an employee of the Company, as an Internal Auditor of the Company for the financial year 2025-26)
3.	Brief Profile	He has experience of over 25 years in the Trading business. He possesses key expertise in the business of commodity trading and other business verticals, including cargo handling operations & warehousing. He has done his Bachelor of Business Administration (BBA) from Richmond College, London (UK). He has chaired 'Sunflower Seed Promotion Council of SEA (Solvent	Name of Auditor: M/s. Ajay Baroota and Associates (Mr. Ajay Baroota, Prop.), Practising Company Secretaries ICSI Membership No. 3495 Certificate of Practice. 3945 Peer Review Certificate No.: 2071/2022 Office Address: 204, Nidhi Plaza-I, Plot No. 8, LSC Near	Name of Auditor: M/s. Pant S. & Associates, Cost Accountants Office Address: 312, Nipun Plaza, Vaishali, Sector-4, Ghaziabad – 201010, Uttar Pradesh Field of Experience: Pant S. & Associates is a Leading Cost and Management Accountancy firm with vast experience in	He is a qualified chartered accountant and also holding IND AS (IFRS) certification awarded by the Institute of Chartered Accountant of India He has experience of over 7 years in audit, finance, accounts and taxation. He has been managing the audit, finalisation of accounts, various MIS

		Extractors Association) of India' & 'SEA Bio Diesel Promotion Council'. He has been member of with various reputed associations- The Soybean Processors Association of India' (SOPA), 'Confederation of Indian Industry (CII) & National Committee on Agriculture', "National Committee a Bio Fuels", Confederation of Indian Industry (CII), National Committee on Agriculture	Shakti Nagar Underbridge, Delhi-110052 Field of Experience: Mr. Ajay Baroota, founder of M/s. Ajay Baroota & Associates, is a fellow member of the ICSI. He has overall working experience of more than 32 years of experience in the disciplines of Company Law, Corporate Laws, FEMA, Securities Laws etc. with more than 22 years in practice He has working experience of providing complete Advisory and Consultancy in the areas of Company Law, Corporate Laws, Securities Law, Economic Legislations & Finance etc., including appearing in National Company Law Tribunal, Securities Appellate Authority, Consumer Forums etc.	Cost and Management Accountancy. Firm has been formed by Mr. Santosh Pant (Regional Council member at ICAI-CMA), with the objective of Quality Costing services through an energetic, client focused leadership and management team. Firm is into Cost Auditing, Cost evaluation, Cost reduction management, Taxation Services, Verification of Fixed Assets & Stocks. The firm is known for its work discipline, expertise, straightforward approach & professional presentations on various accounting, legislative and other developments, It endeavor to deliver innovative solutions that can generate new cost effective ideas and practical solutions for its client's business needs.	preparation, co-ordinating with management and auditors, tax related matters like returns, assessments etc.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. Gaurav Sekhri is the son of Mr. Bhupinder Kumar Sekhri, Managing Director of the Company	Not Applicable	Not Applicable	Not Applicable