Tinna Rubber And Infrastructure Limited
CIN NO. : L51909DL1987PLC027186
Regd. Office : Tinna House, No-6, Sultanpur, Mandi Road,
Mehrauli,New Delhi -110030 (INDIA)
Tel. : (011) 35657373 (90 Lines)
Fax : (011) 2680 7073
E-mail : tinna.delhi@tinna.in
URL - www.tinna.in

Date: November 14, 2025

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

To,
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C-1, Block G,
Bandra Kurla Complex, Bandra (E), Mumbai-400051

BSE Scrip: 530475

NSE Symbol: TINNARUBR

ISIN: INE015C01016

SUBJECT: OUTCOME OF MEETING OF THE BOARD OF DIRECTORS OF TINNA RUBBER AND INFRASTRUCTURE LIMITED ("THE COMPANY") HELD ON FRIDAY, NOVEMBER 14, 2025

Dear Sir/Madam,

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform your good office that the Board of Directors of the Company at their meeting held on Friday, November 14, 2025, has, *inter alia*, considered and approved the Un-audited financial results (Consolidated and Standalone) for the second quarter and half year ended on September 30, 2025 along with Limited Review Report of the Statutory Auditors thereon, duly recommended by the Audit Committee of the Company. The said un-audited financial results and limited review report are enclosed herewith as ***"Annexure-A".***

The meeting commenced at 11:30 AM and concluded at 2:30 P.M.

You are hereby requested to kindly take this information in your record.

Thanking you

Yours faithfully

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

SANJAY KUMAR RAWAT
Digitally signed by SANJAY KUMAR RAWAT
Date: 2025.11.14 14:40:37 +05'30'

Sanjay Kumar Rawat
Company Secretary
ICSI M. No. : ACS23729

Enclosure: as above

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

UN-AUDITED STANDALONE FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs except per share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	**Income**						
	Revenue from operations	11,685.68	12,730.44	11,707.64	24,416.12	25,303.13	50,499.33
	Other income	23.55	35.95	40.99	59.50	94.93	444.09
	Total income	11,709.23	12,766.39	11,748.63	24,475.62	25,398.06	50,943.42
2	**Expenses**						
	(a) Cost of material consumed	4,484.48	4,902.66	5,825.28	9,387.14	11,083.51	21,333.16
	(b) Purchase of stock in trade	1,632.04	2,006.48	1,504.96	3,638.52	3,670.53	8,824.79
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(509.04)	120.13	(604.07)	(388.91)	(230.61)	(504.23)
	(d) Employee benefits expense	1,491.14	1,382.01	1,200.55	2,873.15	2,419.52	4,892.31
	(e) Finance costs	235.54	301.28	282.76	536.82	525.26	1,080.61
	(f) Depreciation and amortization expenses	256.23	241.62	193.63	497.85	375.72	816.27
	(g) Other expenses	2,425.20	2,334.39	1,939.96	4,759.59	4,232.30	8,707.09
	Total expenses	10,015.59	11,288.57	10,343.07	21,304.16	22,076.23	45,150.00
3	Profit before tax & exceptional items (1-2)	1,693.64	1,477.82	1,405.56	3,171.46	3,321.83	5,793.42
	Less: Exceptional items	-	-	-	-	-	120.00
4	Profit before tax	1,693.64	1,477.82	1,405.56	3,171.46	3,321.83	5,673.42
5	Tax expense						
	(a) Current tax	379.98	347.67	335.03	727.65	835.79	1,277.90
	(b) Deferred tax	79.86	18.73	6.03	98.59	(5.14)	162.10
	(c) Tax pertain to earlier years	-	13.16	5.56	13.16	5.56	5.56
	Total tax expenses	459.84	379.56	346.62	839.40	836.21	1,445.56
6	Profit for the period/year (4-5)	1,233.80	1,098.26	1,058.94	2,332.06	2,485.62	4,227.86
7	Other comprehensive income						
	Item that will not be reclassified to profit or loss						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	13.52
	(b) Change in fair value of equity instrument to other comprehensive income	-	-	-	-	-	400.47
	(c) Income tax relating to the above items	-	-	-	-	-	(51.48)
	Total other comprehensive income	-	-	-	-	-	362.51
8	Total comprehensive income for the period/year (net of tax) (6+7)	1,233.80	1,098.26	1,058.94	2,332.06	2,485.62	4,590.37
9	Paid up equity share capital (Face value of Rs. 10/- Each)	1801.58	1801.58	1712.96	1801.58	1712.96	1712.95
10	Other equity						15,493.99
11	Earnings per equity share from continuing operation (Nominal value of share Rs. 10/-)						
	a) Basic earning per share (Rs.)	7.01	6.40	6.18	13.41	14.51	24.68
	b) Diluted earning per share (Rs.)	7.01	6.39	6.17	13.40	14.49	24.65

See accompanying notes to standalone financial results

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

Place : New Delhi
Date: November 14, 2025

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

UNAUDITED STANDLONE STATEMENT OF ASSETS AND LIABILTIES AS AT SEPTEMBER 30,2025

Statement of Assets And Liabilities			(Rs. in lakhs)
Particulars		September 30,2025 (Unaudited)	March 31,2025 (Audited)
A	ASSETS		
1	Non- current assets		
	Property, plant and equipment	17,585.23	16,595.28
	Capital work in progress	2,351.11	1,032.94
	Investment property	530.39	530.39
	Other intangible assets	10.64	10.99
	Investments in subsidiary	1,273.77	1,273.77
	Investment in associates and joint venture	1,039.67	858.19
	Financial assets		
	i) Investments	2,253.23	2,194.16
	ii) Others financial assets	423.45	278.98
	Other non-current assets	2,868.72	385.30
		28,336.22	23,160.00
2	**Current assets**		
	Inventories	7,232.90	6,058.08
	Financial assets		
	i) Investments		560.09
	ii) Trade receivables	5,006.00	3,981.02
	iii) Cash and cash equivalents	819.96	203.71
	iv) Other balances other than ii above	128.64	173.48
	v) Loans	27.37	30.81
	vi) Others financial assets	209.47	270.45
	Other current assets	2,718.88	3,021.63
		16,143.23	14,299.27
	Total assets	44,479.45	**37,459.27**
B	EQUITY AND LIABILITY		
1	Equity		
	Equity share capital	1,801.58	1,712.95
	Other equity	24,682.28	15,493.99
	Total equity	**26,483.86**	17,206.94
2	Liabilities		
	Non- current liabilities		
	Financial liablities		
	Borrowings	4,244.29	6,553.47
	Provisions	443.33	391.69
	Deferred tax liabilities (net)	689.37	590.78
		5,376.99	7,535.94
	Current liabilities		
	Financial liabilities		
	i) Borrowings	6,094.11	6,801.76
	ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	418.01	387.14
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,476.02	4,111.57
	iii) Other financial liabilities	532.32	652.49
	Other current liabilities	496.89	363.13
	Provisions	183.89	151.88
	Current tax liabilities (net)	417.36	248.42
		12,618.60	**12,716.39**
	Total equity and liabilities	**44,479.45**	**37,459.27**

Place : New Delhi
Date: November 14, 2025

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

S.S. KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in Lakhs)

S.N.	Particulars	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net profit before tax as per statement of profit & Loss	3,171.46	3,321.83
	Adjusted for		
	Depreciation and amortisation expense	497.85	375.72
	(Gain) on disposal of property, plant and equipment	(1.08)	(0.81)
	Rental income	(18.00)	-
	Provision for doubtful debts	21.06	77 70
	Share based payment expenses	45.45	66.44
	Excess Provisions written back	1.70	(7.05)
	Finance cost	536.82	525.26
	Interest income	(48.73)	(9.71)
	Cash generated from operation before working capital changes	4,206.53	4,349.38
	Adjustment for		
	(Increase)/ decrease in loans and advances	-	35.24
	(Increase)/ decrease in inventories	(1,174.82)	(1,392.40)
	(Increase)/ decrease in trade receivables	(1,046.04)	(784.35)
	(Increase)/decrease in other financial assets	(103.11)	(31.58)
	(Increase)/decrease in other non-financial assets	292.33	(1,295.31)
	Increase/ (decrease) in trade payables	393.63	867.69
	Increase/ (decrease) in other financial liabilities	(145.76)	153.11
	Increase/ (decrease) in other non financial liabilities	133.76	46.10
	Increase/ (decrease) in provisions	83.64	74.06
	Cash generated from operations	2,640.16	2,021.94
	Income tax paid (net of refunds)	(571.86)	(751.91)
	Net Cash flow generated from operating activities (A)	2,068.30	1,270.03
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property plant & equipment net of capital advances and capital payables	(5,320.33)	(3,361.54)
	Rental income	18.00	-
	Proceeds from sale of property, plant and equipment	42.79	11.09
	Loan received back	3.43	-
	Investment in joint venture	(181.47)	-
	Sale of Investment	500.75	-
	Interest received	48.73	8.52
	(Investment in)/redemption of fixed deposits	64.47	(46.79)
	Net cash flow from/(used) in investing activities (B)	(4,823.63)	(3,388.72)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Issue of Shares	7,620.30	-
	Proceeds/(Repayments)from long term borrowings	(2,309.22)	(76.69)
	Proceeds from of short term borrowings (net)	(707.65)	3,077.97
	Dividend Paid	(692.70)	(342.59)
	Interest Paid	(539.15)	(511.64)
	Net cash flow from/(used) in financing activities (C)	3,371.58	2,147.05
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	616.25	28.36
	Cash and cash equivalents at the beginning of the period	203.71	27.82
	Cash and cash equivalents at the end of the period	819.96	56.18

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

2 Components of cash and cash equivalents :-

	As at September 30,2025	As at September 30,2024
Cash and cash equivalents		
Balances with banks		
Current accounts	764.11	43.22
Cash on hand	10.77	12.96
Fixed deposits held as margin money against bank guarantees having a original maturity period less than three months	45.08	-
	819.96	56.18

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

Place: New Delhi
Date: November 14, 2025

S.S. KOTHARI MEHTA & CO. LLP Chartered Accountants NEW DELHI

Notes to the Standalone Financial Statement :

1 The above standalone financial results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14 November 2025.

2 These results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Company is in the business of manufacturing and trading of Crumb Rubber, Crumb Rubber Modifier, Bitumen, Modified Bitumen & Bitumen Emulsion and allied products and hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.

4 Revenue from operations for the period and quarter ended September 30,2025 includes Rs 1958.65 Lakhs and Rs 1550.33 Lakhs sale of Extended Producer Responsibility credits(EPR).

5 On June 27, 2025, the Company issued and allotted 8,86,257 equity shares of face value ₹10 each at a price of ₹888 per equity share (including a premium of ₹878 per share), aggregating to approximately ₹7,869.96 lakhs, to Qualified Institutional Buyers (QIBs) under the applicable provisions of the SEBI (ICDS) Regulations, 2018, the SEBI (LODR) Regulations, 2015, and the Companies Act, 2013, as amended, read with the rules and regulations framed thereunder.

The details of utilization of the proceeds from the said issue are provided below:

S.no	Item Head	Amount authorized as per the placement documets(Rs. In Lakh)	Amount utilized (Including advance given) during the quarter ended September 30,2025	Amount unutilised as at September 30,2025
1	Funding capital expenditure requirements of our Company for expansion and upgradation of our Manufacturing Facilities at Varle and Gummidipoondi	3,345.54	2,682.72	662.82
2	Re-payment, in full or in part, of certain borrowings availed by our Company	2,302.09	2,302.09	-
3	General corporate purposes	1,900.00	1,899.84	0.16
4	Issue Expenses	322.33	321.81	0.52
	Grand Total	7,869.96	7,206.46	663.50

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

Tinna Rubber and Infrastructure Ltd. New Delhi

Place: Delhi
Date: November 14, 2025

S.S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Independent Auditor's Review Report on the Unaudited Quarterly Standalone Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Tinna Rubber and Infrastructure Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tinna Rubber and Infrastructure Limited** (the "Company") for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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www.sskmin.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Ashish Kumar Mishra
Partner
Membership No.: 512497
Place: New Delhi
Dated: November 14, 2025
UDIN: 25512497BTCXPB1094

TINNA RUBBER AND INFRASTRUCTURE LIMITED

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CIN:L51909DL1987PLC027186

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs. in lakhs except per share data)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1	Income						
	Revenue from operations	11,951.88	13,027.33	11,762.57	24,979.21	25,363.26	50,534.52
	Other income	24.18	35.95	42.09	60.13	96.29	448.34
	Total income	11,976.06	13,063.28	11,804.66	25,039.34	25,459.55	50,982.86
2	Expenses						
	(a) Cost of material consumed	4,668.89	5,075.35	6,004.55	9,744.24	11,306.26	21,470.20
	(b) Purchase of stock in trade	1363.09	1722.95	871.79	3086.04	2466.67	6,842.73
	(c) Changes in inventories of finished goods, work in progress and stock in trade	(534.20)	70.86	(585.98)	(463.34)	(210.13)	(501.80)
	(d) Employee benefits expense	1,664.58	1,541.41	1,357.08	3,205.99	2,714.86	5,508.93
	(e) Finance costs	237.85	303.74	285.48	541.59	530.14	1,091.12
	(f) Depreciation and amortization expenses	297.06	284.89	230.74	581.95	447.11	969.92
	(g) Other expenses	2,633.43	2,537.99	2,198.59	5,171.42	4,701.34	9,597.01
	Total expenses	10,330.70	11,537.19	10,362.25	21,867.89	21,956.25	44,978.11
3	Profit before tax, exceptional items & share of profit in associates & joint venture(1-2)	1,645.36	1,526.09	1,442.41	3,171.45	3,503.30	6,004.75
4	Less: Exceptional items	-	-	-	-	-	120.00
5	Profit before tax & share of profit in associates & joint venture(3-4)	1,645.36	1,526.09	1,442.41	3,171.45	3,503.30	5,884.75
	Share of profit of an associates (net of tax)	(12.47)	37.00	120.75	24.53	211.32	440.49
6	Profit before tax from continuing operation	1,632.89	1,563.09	1,563.16	3,195.98	3,714.62	6,325.24
7	Tax expense						
	(a) Current tax	373.11	354.54	343.03	727.65	864.25	1,304.47
	(b) Deferred tax	83.10	21.30	1.93	104.40	(7.08)	179.64
	(c) Tax pertain to earlier years	-	13.16	5.56	13.16	5.56	5.56
	Total tax expenses	456.21	389.00	350.52	845.21	862.73	1,489.67
8	Profit for the period/year (6-7)	1,176.68	1,174.09	1,212.64	2,350.77	2,851.89	4,835.57
9	Other comprehensive income						
	Item that will not to be reclassified subsequent to profit & loss						
	(a) Re-measurement gains/(losses) on defined benefits plans	-	-	-	-	-	13.52
	(b) Change in fair value of equity instrument to other comprehensive income	-	-	-	-	-	400.47
	(c) Income tax relating to the above items	-	-	-	-	-	(51.48)
	Foreign currency translation reserve (net of taxes)	55.55	6.35	12.77	61.90	12.43	34.65
	Share of associates in other comprehensive income (net of taxes)	-	-	-	-	-	0.00
	Total other comprehensive income (net of tax)	55.55	6.35	12.77	61.90	12.43	397.16
10	Total comprehensive income for the period/year (net of tax) (8+9)	1,232.23	1,180.44	1,225.41	2,412.67	2,864.32	5,232.73
	Net profit attribute to:						
	Owners of Holding Company	1,176.68	1,174.09	1,212.64	2,350.77	2,851.89	4,835.57
	Non controlling interest	-	-	-	-	-	-
	Total compehensive income attributable to:						
	Owners of Holding Company	1,232.23	1,180.44	1,225.41	2,412.67	2,864.32	5,232.73
	Non controlling interest	-	-	-	-	-	-
11	Paid up equity share capital (Face value of Rs. 10/- each)	1801.58	1801.58	1712.96	1801.58	1712.96	1712.95
12	Other equity						16102.74
13	Earnings per equity share from continuing operation (nominal value of share Rs.10/-)						
	a) Basic earning per share (Rs.)	6.87	6.84	7.08	13.71	16.65	28.23
	b) Diluted earning per share (Rs.)	6.86	6.83	7.07	13.69	16.62	28.19

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

Place : New Delhi
Date: November 14, 2025

S.S.KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED

Registered Office: Tinna House No.6, Sultanpur, Mandi Road, Mehrauli, New Delhi-110030

Website:www.tinna.in,email:investor@tinna.in,Telephone No.:011-49518530 Fax no.:011-26807073

CIN:L51909DL1987PLC027186

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABLITIES AS AT SEPTEMBER 30,2025

Statement of Assets And Liabilities		(Rs. in lakhs)	(Rs. in lakhs)
		As at 30-Sep-25	As at 31-Mar-25
Particulars		(Unaudited)	(Audited)
A	**ASSETS**		
1	**Non- current assets**		
	Property, plant and equipment	18,902.39	17,915.70
	Capital work in progress	2,365.11	1,056.01
	Right of use assets	77.95	90.27
	Investment property	530.39	530.39
	Other intangible assets	10.64	10.99
	Investment in associates and Joint Venture	1,447.16	1,229.29
	Financial assets		
	i) Investments	2,253.23	2,194.16
	ii) Other financials assets	423.45	278.98
	Other non-current assets	2,868.72	385.30
		28,879.04	23,691.10
2	**Current assets**		
	Inventories	7,616.95	6,317.45
	Financial assets		
	i) Investments	-	560.09
	ii) Trade receivables	5,132.41	4,123.04
	iii) Cash and cash equivalents	827.73	211.08
	iv) Other balances other than ii above	128.64	173.48
	v) Loans	39.85	30.81
	vi) Others financial assets	213.18	281.24
	Other current assets	2,860.02	3,111.07
		16,818.78	14,808.26
	Total assets	45,697.82	38,499.36
B	**EQUITY AND LIABILITY**		
1	**Equity**		
	Equity share capital	1,801.58	1,712.95
	Other equity	25,383.06	16,102.74
	Total equity	27,184.64	17,815.69
2	**Liabilities**		
	Non- current liabilities		
	Financial liablities		
	i) Borrowings	4,256.93	6,572.30
	ii) Lease liabilities	50.50	65.27
	Provisions	469.16	410.30
	Deferred tax liabilities (net)	719.53	613.95
		5,496.12	7,661.82
	Current liabilities		
	Financial liabilities		
	i) Borrowings	6,110.16	6,818.67
	ii) Lease liabilities	32.92	30.63
	iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	418.01	387.14
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,779.38	4,303.78
	iv) Other financial liabilities	574.14	652.49
	Other Current liabilities	501.20	402.02
	Provisions	183.89	151.87
	Current tax liabilities (net)	417.36	275.25
		13,017.06	13,021.85
	Total equity and liabilities	45,697.82	38,499.36

Place : New Delhi
Date: November 14, 2025

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

TINNA RUBBER AND INFRASTRUCTURE LIMITED
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

(Rs.in Lakhs)

S.N	Particulars	Half Year ended September 30, 2025 (Unaudited)	Half Year ended September 30, 2024 (Unaudited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net profit before tax as per statement of profit & Loss	3,195.98	3,714.63
	Adjusted for		
	Depreciation and amortisation expense	581.95	447.11
	(Gain) on disposal of property, plant and equipment	(0.45)	(0.81)
	Unrealised foreign exchange gain	(12.93)	-
	Rental Income	(18.00)	-
	Share of (profit) of an associate (net of tax)	24.53	(211.32)
	Provision for doubtful debts	21.06	77.70
	Excess Provisions written back	1.70	(7.05)
	Share based payment expenses	45.45	66.44
	Finance cost	541.59	530.14
	Interest income	(48.73)	(9.71)
	Foreign currency translation reserve	61.90	6.30
	Cash generated from operation before working capital changes	4,394.05	**4,613.43**
	Adjustment for		
	(Increase)/ decrease in loans and advances	-	35.24
	(Increase)/ decrease in inventories	(1,299.50)	(1,094.64)
	(Increase)/ decrease in trade receivables	(1,030.43)	(931.42)
	(Increase)/decrease in other financial assets	(96.04)	(253.16)
	(Increase)/ decrease in other assets	(2,232.37)	(1,155.72)
	Increase/ (decrease) in trade payables	504.78	631.82
	Increase/ (decrease) in other financial liabilities	(103.94)	106.32
	Increase/ (decrease) in other liabilities	99.18	46.10
	Increase/ (decrease) in provisions	90.87	80.86
	Cash generated from operations	326.60	2,078.83
	Income tax paid (net of refunds)	(597.51)	(743.19)
	Net Cash flow generated from operating activities (A)	(270.91)	**1,335.64**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of property plant & equipment net of capital advances and capital payables	(2,904.01)	(3,450.96)
	Proceeds from sale of property, plant and equipment	42.79	11.09
	Rental Income	18.00	-
	Interest received	48.73	8.52
	Loan Received Back	(9.04)	-
	Investment in joint venture	(181.47)	-
	Sale of Investment	464.63	-
	(Investment in)/redemption of fixed deposits	64.47	(46.79)
	Net cash flow from/(used) in investing activities (B)	(2,455.90)	**(3,478.14)**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Issue of Shares	7,620.30	-
	Proceeds from of Long term borrowings (net)	(2,315.37)	(43.69)
	Proceeds from of short term borrowings (net)	(708.52)	3,079.07
	Repayment of lease liability (including interest)	(19.23)	(17.08)
	Dividend paid	(692.70)	(342.59)
	Interest paid	(541.02)	(512.73)
	Net cash flow from/(used) in financing activities (C)	3,343.46	**2,162.98**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	616.65	**20.48**
	Cash and cash equivalents at the beginning of the period	211.08	**37.28**
	Cash and cash equivalents at the end of the period	827.73	**57.76**

Notes :

1 The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows"

2 Components of cash and cash equivalents :-

	As at September 30,2025	As at September 30,2024
Cash and cash equivalents		
Balances with banks		
Current accounts	771.88	44.80
Cash on hand	10.77	12.96
Fixed deposits held as margin money against bank guarantees having a original maturity period less than three months	45.08	-
	827.73	57.76

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Place : New Delhi
Date: November 14, 2025

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Managing Director

Notes to the Consolidated Financial Results:

1 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2025.

2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 The Group is in the business of manufacturing Crumb Rubber, Crumb Rubber Modifier, Modified Bitumen & Bitumen Emulsion and allied products and hence has only one reportable operating segment as per Ind AS 108 – Operating Segments.

4 Revenue from operations for the period and quarter ended September 30,2025 includes Rs 1958.65 Lakhs and Rs 1550.33 Lakhs sale of Extended Producer Responsibility credits(EPR).

5 On June 27, 2025, the Company issued and allotted 8,86,257 equity shares of face value ₹10 each at a price of ₹888 per equity share (including a premium of ₹878 per share), aggregating to approximately ₹7,869.96 lakhs, to Qualified Institutional Buyers (QIBs) under the applicable provisions of the SEBI (ICDS) Regulations, 2018, the SEBI (LODR) Regulations, 2015, and the Companies Act, 2013, as amended, read with the rules and regulations framed thereunder.

The details of utilization of the proceeds from the said issue are provided below:

S.no	Item Head	Amount authorized as per the placement documets(Rs. In Lakh)	Amount utilized (Including advance given) during the quarter ended	Amount unutilised as at September 30,2025
1	Funding capital expenditure requirements of our Company for	3,345.54	2682.72	662.82
2	Re-payment, in full or in part, of certain borrowings availed	2,302.09	2302.09	0
3	General corporate purposes	1,900.00	1899.84	0.16
4	Issue Expenses	322.33	321.81	0.52
	Grand Total	7,869.96	7206.46	663.5

FOR TINNA RUBBER AND INFRASTRUCTURE LIMITED

Managing Director

Place: New Delhi
Date: November 14, 2025

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

Tinna Rubber and Infrastructure Ltd. New Delhi

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors,
Tinna Rubber and Infrastructure Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Tinna Rubber and Infrastructure Limited** (hereinafter referred to as the "Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") , and its share of net profit and other comprehensive income of its associate and joint venture for the quarter ended September 30, 2025 and the year to date results for the period April 01, 2025 to September 30, 2025, (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

S S KOTHARI MEHTA & CO. LLP NEW DELHI Chartered Accountants

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We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Tinna Rubber Arabia Ltd.- Saudi Arabia	Wholly owned subsidiary
Global Recycle LLC - Oman	Wholly owned subsidiary
T.P. Buildtech Private Limited – India	Associate
Mbodla Investment (PTY) Limited – South Africa	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Other matter**

The Statement includes the interim financial results of 2 subsidiaries, whose interim financial information reflects total assets of Rs. 2,314.18 lakhs as at September 30, 2025, and total revenues of Rs. 736.37 lakhs and Rs. 1,486.00 lakhs, total net (loss) after tax of Rs. (54.28) lakhs and Rs. (23.09) lakhs and total comprehensive (loss) of Rs. (54.28) lakhs and Rs. (23.09) lakhs for the quarter and year-to-date six months period ended on September 30, 2025, respectively, and net cash outflows of Rs. 0.39 lakhs for the period ended September 30, 2025, as considered in the unaudited consolidated financial results. The Statement includes the Group's share of net profit/(loss) after tax of Rs. (12.47) lakhs and Rs. 24.53 lakhs and other comprehensive income/(loss) of Rs. (12.47) Lakhs and Rs. 24.53 Lakhs for the quarter and year to date six months period ended on September 30, 2025, respectively, as considered in this statement. This financial statements/financial information are unaudited and have been furnished to us by the management and has not been reviewed by us or other auditors. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, are based solely on such unreviewed interim financial results certified by the management. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.



Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441

Ashish Kumar Mishra
Partner
Membership No.: 512497
Place: New Delhi
Dated: November 14, 2025
UDIN: 25512497BTCXPC7680