TEAM INDIA GUARANTY LIMITED
A 201, Level 2 Marathon NextGen Innova, Ganpat Rao Kadam Marg, Lower Parel (W) Mumbai- 400013
Tel: +912248818442/+912235112863
E-mail: info@teamindiaguarantylimited.com
Website: https://teamindiaguarantylimited.com/
CIN: L65920MH1989PLC054398

26th November 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 511559

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code: TEAMGTY

Sub: Outcome of Board Meeting held on 26th November, 2026 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with applicable circulars issued by the Securities and Exchange Board of India and the Stock Exchanges, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., on November 26, 2026, inter-alia considered and approved the following matters:

1. **Increase in the overall Borrowing limit of the Company:**

   Approved the proposal to increase the overall Borrowing limit of the Company from ₹200 Crores to ₹350 Crores, pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, subject to the approval of the Members of the Company.

2. **Material Related Party Transactions:**

   Based on the approval and recommendation of the Audit Committee, the Board considered and approved the proposed enhancement of the monetary limits of the Material Related Party Transactions with Team India Managers Limited and Mr. Surajkumar Saraogi from ₹200 crore to ₹350 crore each, for availing Corporate Guarantee(s), Personal Guarantee(s), security and/or other credit support, respectively, in connection with the borrowings and credit facilities of the Company, subject to receipt of all requisite approvals, including the prior approval of the Members pursuant to Regulation 23(4) of the SEBI Listing Regulations through Postal Ballot.

3. **Approval for issuance of Non-Convertible Debentures on a Private Placement basis:**

   The Board granted an enabling approval for raising funds by way of issuance of Non-Convertible Debentures ("NCDs"), whether secured or unsecured, listed or unlisted, rated or unrated, senior or subordinated, redeemable, cumulative or non-cumulative, market-linked, fixed maturity or any other permissible type of NCDs or bonds, on a private placement basis, in one or more series or tranches, within the overall borrowing limit of the Company under Section 180(1)(c) of the Companies Act, 2013, subject to obtaining the requisite approval of the Members of the Company through Postal Ballot.

The requisite details as required under the applicable provisions of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure-A**.

4. Approval of the draft Postal Ballot Notice;

Approved the draft Postal Ballot Notice, together with the Explanatory Statement, for seeking approval of the Members of the Company in respect of the following matters:

- Increase in the Borrowing powers of the Company from ₹200 crore to ₹350 crore under Section 180(1)(c) of the Companies Act, 2013.

- Issuance of Non-Convertible Debentures ("NCDs") on a private placement basis under Sections 42, 71 and other applicable provisions, if any, of the Companies Act, 2013.

- Increase in the monetary limit of the Material Related Party Transaction(s) with Team India Managers Limited and Mr. Surajkumar Saraogi from ₹200 crore to ₹350 crore.

The Postal Ballot Notice, along with the remote e-voting schedule and other relevant details pertaining to the Postal Ballot process, shall be intimated to the Stock Exchange separately in due course, in accordance with applicable laws.

The meeting of the Board of Directors commenced at 03:17 P.M. and concluded at 03:39 P.M.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR TEAM INDIA GUARANTY LIMITED

AARTI CHATAKCHAND PANDEY

Digitally signed by AARTI CHATAKCHAND PANDEY
Date: 2026.11.26 17:01:00 +05'30'

AARTI PANDEY
COMPANY SECRETARY & COMPLIANCE OFFICER

Annexure-A

Details pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	**Type of securities proposed to be issued (viz. equity shares, convertibles etc.)**	Non-Convertible Debentures ("NCDs"), whether secured or unsecured, listed or unlisted, rated or unrated, senior or subordinated, redeemable, cumulative or non-cumulative, market-linked, fixed maturity or any other permissible type of NCDs under applicable laws.
2.	**Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)**	Private Placement
3.	**Total number of securities proposed to be issued or the total amount for which the securities will be issued**	To be determined by Board or Committee authorized by it.
4.	**Size of the issue**	Aggregate amount not exceeding the overall borrowing limit approved by the Members of the Company under Section 180(1)(c) of the Act.
5.	**Whether proposed to be listed? If yes, name of the stock exchange(s)**	To be determined by the Board of Directors at the time of approval of the respective issue or tranche.
6.	**Tenure of Instrument – Date of Allotment and Date of Maturity**	To be determined by Board or Committee authorized by it.
7.	**Coupon/interest offered, schedule of payment of coupon/interest and principal**	To be determined by Board or Committee authorized by it.
8.	**Charge or security, if any, created over the assets**	The debentures may be secured or unsecured as may be determined by Board or Committee authorized by it at the time of issuance.
9.	**Special right/interest/privileges attached to the instrument and changes thereof**	To be determined by Board or Committee authorized by it.
10.	**Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal**	Not Applicable
11.	**Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any**	Not Applicable
12.	**Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures**	Not Applicable