TIL Limited
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16th November, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Stock Code: TIL

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip Code: 505196

Dear Sir/Madam,

Subject: PRESS RELEASE

Please find enclosed herewith the Press Release of TIL Limited dated 16th November, 2026. The same is for your information and record under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For TIL LIMITED

CHANDRANI CHATTERJEE
COMPANY SECRETARY

Encl: As above

TIL Limited Reports 143% YoY Growth in Consolidated Revenue and 433% Rise in Consolidated EBITDA in Q2 FY27

- *TIL standalone operating revenue at ₹101 Cr, up ~29% YoY / up ~28% QoQ, with EBITDA of ₹12.64 Cr at 12%*
- *TIL standalone Q2 FY27 reported Cash Profit after 5 quarters*
- *TIL standalone net loss narrowed to ₹1.71 Cr from ₹7.72 Cr — 77.8% YoY reduction.*
- *Consolidated total revenue at ₹198 Cr, up 143% YoY and 68% QoQ*
- *Consolidated EBITDA increases from ₹3.26 Cr to ₹17.37 Cr, up ~433% YoY*
- *Consolidated EBITDA margin grows from 4% to 8.78%, an increase of ~478 bps YoY*
- *H1 FY27 consolidated revenue at ₹315 Cr, up 107% over H1 FY26*
- *Consolidated order book of ₹534 Cr, order pipeline of ₹276 Cr and enquiry pipeline of ₹217 Cr provide strong execution visibility for H2 FY27*

Kolkata, 16th November 2026: TIL Limited (NSE: TIL), India's leading material handling and infrastructure equipment manufacturer, today announced its Q2 FY27 financial results. The quarter is the first to carry a full three months of Tulip Compression Private Limited (TCPL) in the company's consolidated financials (consolidation with effect from 8th May 2026), and reflects steady order book execution, a growing aftermarket contribution and the early strength of a diversified portfolio spanning material handling, defence and clean energy. With the first half of FY27 complete, TIL has built a firm base of scale, margin improvement and execution visibility for the rest of the year.

TIL standalone: On a standalone basis, TIL posted revenue from operations of ₹101 Cr for Q2 FY27, a growth of 29% YoY / a sequential growth of 28% over Q1 FY27, with EBITDA of ₹12.64 Cr at a margin of 12%. Total quarterly revenue stood at ₹106 Cr. The performance was driven by ReachStacker deliveries, defence order deliveries and aftermarket growth, reflecting the company's continued focus on execution and cost discipline.

TCPL standalone: In its first full quarter as part of TIL, TCPL recorded standalone revenue of ₹92 Cr and EBITDA of ₹4.79 Cr at a margin of 5.2%, up from ₹39 Cr in revenue for the part quarter in Q1 FY27. The quarter was powered by CNG compressor deliveries to City Gas Distribution customers, new orders, export orders and aftermarket services, underlining TCPL's growing role in TIL's earnings mix.

TIL & TCPL consolidated: On a consolidated basis, total revenue stood at ₹198 Cr, up 143% YoY and 68% QoQ, with consolidated EBITDA of ₹17.37 Cr at a margin of 9%. For H1 FY27, consolidated total revenue stood at ₹315 Cr and EBITDA at ₹24.69 Cr, compared to ₹152 Cr and ₹4.31 Cr in H1 FY26. TIL's consolidated net worth stood at ₹319 Cr as of 30th September 2026.

Particulars (consolidated)	Q2 FY27	Q2 FY26 *	Q1 FY27	H1 FY27	H1 FY26*
Total Revenue (₹ Cr)	197.79	81.45	117.45	315.24	152.16
EBITDA (₹ Cr)	17.37	3.26	7.32	24.69	4.31
EBITDA Margin %	8.8%	4.0%	6.2%	7.8%	2.8%
PBT (₹ Cr)	(1.30)	(9.24)	(7.31)	(8.61)	(19.53)
PAT (₹ Cr)	(1.31)	(7.73)	(5.45)	(6.76)	(13.95)

* Figures are without TCPL. Consolidation of TCPL took place with effect from 8th May, 2026

Order Book, Pipeline and Opportunity Landscape

TIL's quarterly performance was anchored by disciplined execution against its order book, with the delivery of 20 ReachStackers during Q2 FY27. Building on its record Q2 performance, the company continues to strengthen its position in the ReachStacker segment and remains on track towards its target of more than 30% market share.

TIL standalone Orderbook stands at ₹175 Cr, which includes firm executable orders for prime products (₹152 Cr) and aftermarket (₹23 Cr). The order **pipeline** stands at ₹206 Cr (Prime Products) and includes orders where TIL is L1 or is the sole bidder. The **enquiry pipeline** stands at ₹205 Cr and includes enquiries where tenders are expected or discussions are underway towards enquiries received, bifurcated for prime products (₹174 Cr) and aftermarket (₹31 Cr).

Together, TIL & TCPL Orderbooks stand at ₹534 Cr, with prime products contributing ₹ 391 Cr and aftermarket contributing ₹143 Cr. The consolidated **order pipeline** stands at ₹276 Cr (Prime Products) and **enquiry pipeline** stands at ₹217 Cr, with prime products at ₹186 Cr and aftermarket at ₹31 Cr.

Key Business Highlights for the Quarter:

- Achieved positive Cash Profit for the quarter, reflecting improved operating performance and strengthening business fundamentals.
- Sold 20 ReachStackers during the quarter, 120% more from Q1, reinforcing TIL's growing presence in the container handling and port infrastructure segment.
- Secured a large-value Annual Maintenance Contract (AMC) with a defence customer
- The quarter's bottom line was impacted by adverse foreign exchange movements arising from rupee depreciation, along with an increase in logistics and transportation costs.

➔ **Defence:** TIL participated as Silver Partner at the ET Bharat Defence Conclave 2026 in New Delhi on 24 September, showcasing its indigenous defence engineering capabilities.

➔ **New product traction:** The CarryKing machine launched at Excon 2025, is undergoing trials with customers including strategic customers across regions and deliveries should begin in early 2027. Field trials have also begun for Rough Terrain Empty Container ReachStacker RT RST8.

➔ **Clean energy (TCPL):** Export order execution started for the Nigerian market.

Commenting on the results, Mr Sunil Kumar Chaturvedi, Chairman and Managing Director, TIL Limited, said, “Q2 performance reflects operating improvement ushered in by a slew of measures launched during last 6-8 quarters. Full impact of these foundational measures is expected to unfold over next 4-6 quarters. TIL has begun scaling up its market share across products. Aftermarket services, including for our defence customers in India, are now in a transformational phase.

We remain focused on expanding our product range while addressing the energy transition expectations of our customers and are determined to offer them a range of owning and operating options. I am happy to see a continuous cost optimisation staying as a daily obsession with our team. We foresee a sustained momentum of growth and improvement in the quarters ahead.”

Commenting on the business performance, Mr Alok Kumar Tripathi, Executive Director and CEO, TIL Limited, said, "We are starting to see the strength of a diversified engineering portfolio working together. Material handling, defence and clean energy each contributed to the quarter, and our aftermarket business continues to add depth and stability to our revenues. We sold 20 ReachStackers this quarter which is a 120% growth over last quarter and our standalone order book of ₹175 Cr gives us strong execution visibility for the rest of the year. We are working towards commercialising the products launched at EXCON 2025 and TCPL is expanding its presence across India's City Gas Distribution network and in international markets. With a healthy pipeline across ports, logistics, infrastructure, defence and clean energy, we are confident of delivering sustained growth in H2 FY27 and beyond."

TIL enters the second half of FY27 with strong execution visibility and a clear growth outlook. The company expects order book conversion, a full-period contribution from TCPL, the commercial scale-up of its new product portfolio and continued aftermarket momentum to drive sustained revenue and margin growth through H2 FY27. Its ongoing work on material costs and finance costs is expected to strengthen profitability as volumes build. As India advances its infrastructure, defence and clean energy priorities under the Atmanirbhar Bharat initiative, TIL and TCPL together are well positioned to serve each of these imperatives, and both companies remain committed to delivering sustainable value for all stakeholders.

About TIL Limited:

Established in 1944, TIL Limited is a leading Indian manufacturer of material handling and infrastructure equipment. Headquartered in Kolkata with a pan-India presence, TIL is renowned for its robust, high-quality products and innovative design. The company operates two state-of-the-art manufacturing facilities in Eastern India, equipped with innovative R&D centres. TIL serves diverse industries, including material handling, construction, mining, and defence, among others. With ISO 9001:2015 certification, TIL maintains global quality standards and has strategic alliances with international industry leaders. For eight decades, TIL has been an integral partner in India's infrastructure development, combining skilled artisanship with a commitment to corporate social responsibility.

About Tulip Compression Private Limited (TCPL) :

Headquartered in Delhi with two state-of-the-art manufacturing facilities in Greater Noida, TCPL is a fast-growing clean energy solutions provider with a formidable presence across India's City Gas Distribution industry. TCPL's portfolio spans Composite CNG Dispensing Units (CCDU), hydrogen projects, and turboexpander-based energy recovery solutions.TCPL is now a majority-owned subsidiary of TIL Limited.

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