Tractors India

TIL Limited
CIN:-L74999WB1974PLC041725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph. : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

14th November, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Code: TIL

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip Code: 505196

Dear Sir / Madam,

Sub: Forfeiture of Partly Paid-up Shares issued on Rights Basis

Pursuant to the Rights Issue vide Letter of Offer dated 20th March, 2026, the Company allotted 1,20,91,760 partly paid-up Rights Equity Shares on 9th April, 2026. In terms of the Letter of Offer, the first and final call money of ₹41.25 per Rights Equity Share (comprising ₹2.50 towards face value and ₹38.75 towards premium) was made payable by the holders of the partly paid-up Rights Equity Shares. The first and final call money notice dated June 5, 2026, the first reminder notice dated July 15, 2026, and the second reminder-cum-forfeiture notice dated August 18, 2026 were duly issued to the holders of the partly paid-up Rights Equity Shares requiring them to pay the outstanding call money. The Company had also intimated the shareholders through the aforesaid notices that non-payment of the first and final call money would result in forfeiture of the partly paid-up equity shares, including the application money already paid thereon, in accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company. Despite the aforesaid notices, the first and final call money in respect of 65,323 partly paid-up Rights Equity Shares continues to remain unpaid.

We hereby inform you that the Board of Directors of the Company, at its meeting held today, i.e. 14th November, 2026, has inter-alia, considered and approved the forfeiture of the said 65,323 partly paid-up Rights Equity Shares on which the first and final call money of ₹41.25 per Rights Equity Share (comprising ₹2.50 towards face value and ₹38.75 towards premium) has not been received by the Company, together with the application money of ₹123.75 per Rights Equity Share already paid thereon, due to the failure of the holders thereof to pay the first and final call money within the stipulated time, in accordance with the provisions of the Companies Act, 2013, the Articles of Association of the Company and the Letter of Offer.

TIL Limited
1, TARATOLLA ROAD GARDEN REACH
KOLKATA-700 024

The notice of forfeiture shall be issued in due course to the holders of such partly paid-up equity shares on which the first and final call money remains unpaid.

Requisite details in terms of Regulation 30 read with Schedule III of the SEBI LODR Regulations and the SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed as Annexure A.

Please also note that the Board of Directors have further decided not to re-issue the forfeited shares to anybody.

The meeting commenced at 11.30 a.m. and concluded at 4.00 p.m.

Kindly take the same on record.

Thanking you,

For **TIL LIMITED**

Chandrani Chatterjee

CHANDRANI CHATTERJEE
COMPANY SECRETARY

TIL Limited
1, TARATOLLA ROAD GARDEN REACH
KOLKATA-700 024

Annexure A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1	Forfeiture of shares	Forfeiture of 65,323 partly paid-up Rights Equity Shares of face value of ₹10 each of TIL Limited on which the first and final call money of ₹41.25 per Rights Equity Share has not been received by the Company.
2	Reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to	Not Applicable
3	Proposal to issue any class of securities	Not Applicable
4	Alterations of capital, including calls	Not Applicable
5	Change in the terms regarding redemption / cancellation / retirement in whole or in part of any securities issued by the listed entity	Not Applicable

