TML/BSE/NSE/2026-27/40 14th November, 2026

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code – 530199

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: THEMISMED

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Saturday, 14th November , 2026, have Considered and approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2026 together with the Limited Review Reports of the Statutory Auditors, M/s. Krishaan & Co., Chartered Accountants which are attached herewith.

The Board meeting commenced at 01.00 P.M (IST) and concluded at 02. 30 P.M (IST).

Submitted for your information & record please.

Thanking you,

Yours faithfully,

For **THEMIS MEDICARE LIMITED**

Dinesh Shantilal Patel

Digitally signed by Dinesh Shantilal Patel
Date: 2026.11.14 16:48:28 +05'30'

Dinesh S. Patel
Chairman & Director
DIN: 00033273

THEMIS MEDICARE LTD
CIN NO : L24110GJ1969PLC001590
Regd. Off. Plot No. 69-A, GIDC Indl, Estate, Vapi - 396195, Dist Valsad,
Gujarat. (T) 0260-2431447 / 0260-2430219,
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104,
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2026

(Amount in INR Lakhs)

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:						
1	Revenue from Operations (Net)	8,974.28	8,695.69	7,799.41	17,669.97	17,557.18	34,223.55
2	Other income	413.71	99.37	323.64	513.08	441.23	936.16
3	**Total Income (1+2)**	**9,387.99**	**8,795.06**	**8,123.05**	**18,183.05**	**17,998.41**	**35,159.71**
4	**Expenses:**						
	(a)Cost of materials consumed	1,815.50	1,763.42	1,610.83	3,578.92	2,853.82	5,730.34
	(b)Purchases of Stock-in-Trade	2,215.99	4,981.01	1,822.81	7,197.00	3,990.39	6,300.24
	(c)Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(429.59)	(945.80)	(1,019.09)	(1,375.39)	810.18	916.54
	(d) Employee benefits expense	2,089.03	2,218.23	2,493.10	4,307.26	4,978.01	9,351.68
	(e) Finance costs	210.53	297.74	276.49	508.27	523.51	1,068.86
	(f) Depreciation and amortization expense	256.26	254.21	257.45	510.47	512.73	1,032.11
	(g) Other expenses	2,725.58	5,920.88	3,200.52	8,646.46	6,241.71	11,885.43
	Total Expenses (II)	**8,883.30**	**14,489.69**	**8,642.11**	**23,372.99**	**19,910.35**	**36,285.20**
5	**Profit/ (Loss) before exceptional items, share of Profit/(Loss) of associates and joint venture and tax (3-4)**	**504.69**	**(5,694.63)**	**(519.06)**	**(5,189.94)**	**(1,911.94)**	**(1,125.49)**
6	**Exceptional item [net] :**						
	Impact of Labour Codes (Refer Note No. 4 (i))	-	-	-	-	-	(86.53)
	Profit on sale of shares (Refer Note No. 4 (ii))	-	9,295.34	-	9,295.34	-	-
7	Profit/ (Loss) before share of Profit/ (Loss) of associates and joint venture and tax **(5+6)**	**504.69**	**3,600.71**	**(519.06)**	**4,105.40**	**(1,911.94)**	**(1,212.02)**
8	Add: Share of Profit/ (Loss) of associates and a joint venture for the Period	316.84	259.04	173.99	575.88	160.42	1,404.84
9	**Profit/ (Loss) before tax (7 + 8)**	**821.53**	**3,859.75**	**(345.07)**	**4,681.28**	**(1,751.52)**	**192.82**
10	Tax expense:						
	(a) Current Tax	130.00	825.00	-	955.00	-	-
	(b) Deferred Tax	(14.19)	573.61	16.49	559.42	32.01	78.45
11	**Profit/ (Loss) for the Period (9-10)**	**705.72**	**2,461.14**	**(361.56)**	**3,166.86**	**(1,783.53)**	**114.37**
	Attributable to :						
	Equity holders of the Parent	705.73	2,461.14	(361.56)	3,166.87	(1,783.52)	114.39
	Non - Controlling interests	(0.01)	-	-	(0.01)	(0.01)	(0.02)
12	**Other Comprehensive Income**						
	(a i) Items that will not be reclassified to profit & loss	(24.56)	(24.56)	(10.32)	(49.12)	(20.65)	(98.24)
	(a ii) Income tax relating to items that will not be reclassified to profit or loss	6.18	6.18	2.60	12.36	5.20	24.72
	(a iii) Share of Other Comprehensive Income of Associates and Joint Ventures accounted using equity method	-	0.03	0.30	0.03	0.59	0.12
	(b) Items that will be reclassified to profit & loss	-	-	0.01	-	4.65	4.65
13	**Total comprehensive income for the period (11+12)**	**687.34**	**2,442.79**	**(368.97)**	**3,130.13**	**(1,793.74)**	**45.62**
	Attributable to :						
	Equity holders of the Parent	687.35	2,442.79	(368.97)	3,130.14	(1,793.73)	45.64
	Non - Controlling interests	(0.01)	-	-	(0.01)	(0.01)	(0.02)
14	Paid up Equity Share Capital (Face Value of Rs.1/- per Equity Share)	921.00	921.00	920.40	921.00	920.40	921.00
15	Other Equity (Excluding Revaluation Reserve)						35,680.28
16	**Earnings per share (EPS) (of Rs. 1 each)**						
	(a) Basic	0.77	2.67	(0.39)	3.44	(1.94)	0.12
	(b) Diluted	0.77	2.67	(0.39)	3.43	(1.93)	0.12



THEMIS MEDICARE LTD

Consolidated Statement of Assets and Liabilities :

(Amount in INR Lakhs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		(Unaudited)	(Audited)
	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	16,332.58	16,639.99
	(b) Capital Work-in-Progress	248.75	247.21
	(c) Right-of-use Assets	-	-
	(d) Intangible Assets	5.77	11.52
	(e) Investments accounted for using the equity method	10,721.07	10,849.83
	(f) Financial Assets		
	(i) Investments	32.28	33.73
	(ii) Other Financial Assets	881.12	121.12
	(g) Other Non-Current Assets	1,446.35	1,389.70
		29,667.92	**29,293.10**
	Current assets		
	(a) Inventories	10,291.73	8,108.72
	(b) Financial Assets		
	(i) Trade Receivables	15,494.88	17,811.66
	(ii) Cash and Cash Equivalents	1,593.77	453.81
	(iii) Bank Balances Other than (ii) above	461.18	461.18
	(iv) Other Financial Assets	647.18	641.10
	(c) Other Current Assets	3,082.67	3,021.22
		31,571.41	**30,497.69**
	TOTAL	**61,239.33**	**59,790.79**
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	921.00	921.00
	(b) Other Equity	41,607.02	38,937.38
	Equity attributable to equity holders of the parent	**42,528.02**	**39,858.38**
	Non Controlling Interest	(0.17)	(0.16)
	Total Equity	**42,527.85**	**39,858.22**
	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,144.45	2,186.23
	(ii) Lease Liabilities	-	-
	(b) Provisions	193.58	193.58
	(c) Deferred Tax Liabilities (Net)	1,483.85	936.80
		3,821.88	**3,316.61**
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,618.54	7,822.89
	(ii) Lease Liabilities	-	-
	(iii) Trade Payables		
	Dues of Micro Enterprises and Small Enterprises	385.75	285.05
	Dues of Creditor other than Micro Enterprises and Small Enterprises	4,358.27	4,798.48
	(iv) Other Financial Liabilities	3,618.45	3,298.78
	(b) Other Current Liabilities	122.61	74.02
	(c) Provisions	457.98	336.74
	(d) Current Tax Liabilities (Net)	328.00	-
		14,889.60	**16,615.96**
	TOTAL	**61,239.33**	**59,790.79**

THEMIS MEDICARE LTD. MUMBAI 400 104.

THEMIS MEDICARE LTD

Consolidated Cash Flow Statement for the period ended 30th September 2026

(Amount in INR Lakhs)

	Particulars	As at 30th September, 2026	As at 31st March, 2026
		(Unaudited)	(Audited)
	CASH FLOWS FROM OPERATING ACTIVITIES:		
	Profit before tax	**4,681.28**	**192.82**
	Adjustments for:		
	Depreciation and amortisation expense	510.47	1,032.11
	(Profit) / Loss on sale of property, plant and equipment	(2.03)	7.17
	(Profit) / Loss on sale of Investment	(9,295.34)	-
	Changes in fair value of financial instruments at fair value through profit or loss	1.45	(1.91)
	Dividend and interest income classified as investing cash flows	(172.60)	(196.45)
	Finance costs	384.83	889.37
	Adjustment on account of strike off of Subsidiary	-	(5.35)
	Exchange differences in translating the financial statements of a foreign operation	-	4.65
	Share of (profit) Loss from joint ventures and associates	(575.88)	(1,404.84)
	Change in operating assets and liabilities:		
	(Increase)/Decrease in trade receivables	2,316.78	(101.42)
	(Increase)/Decrease in inventories	(2,183.01)	322.73
	Increase/(decrease) in trade payables	(339.51)	(60.22)
	(Increase)/Decrease in other financial assets	(766.08)	(22.72)
	(Increase)/decrease in other assets	(61.44)	(681.14)
	Increase/(decrease) in provisions	72.12	65.22
	(Increase)/Decrease in Other bank balance	-	166.55
	Increase/(decrease) in other financial liabilties	319.67	146.06
	Increase/(decrease) in other liabilities	48.59	(38.94)
	Cash generated from operations	**(5,060.70)**	**313.69**
	Less: (Income taxes paid)/ refund received (Net)	(683.65)	(640.22)
	Net cash inflow from operating activities	**(5,744.35)**	**(326.53)**
	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Payments for property, plant and equipment	(199.03)	(487.07)
	Proceeds from sale of investments (Payments for investments)(Net)	10,000.00	-
	Proceeds from sale of property, plant and equipment	2.20	36.14
	Dividends received	153.27	169.33
	Interest received	19.33	27.12
	Net cash outflow from investing activities	**9,975.77**	**(254.48)**
	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Proceeds from issues of equity shares	-	18.18
	Receipts / (Repayment) of Curent borrowings	(2,204.35)	1,385.22
	Receipts / (Repayment) of non Curent borrowings	(41.78)	325.05
	Interest paid	(384.83)	(889.37)
	Dividends paid	(460.50)	(460.20)
	Net cash inflow (outflow) from financing activities	**(3,091.46)**	**378.88**
	Net increase (decrease) in cash and cash equivalents	1,139.96	(202.13)
	Cash and Cash Equivalents at the beginning of the financial year	453.81	655.94
	Cash and Cash Equivalents at end of the year	**1,593.77**	**453.81**
	Reconciliation of cash and cash equivalents as per the cash flow statement:		
	Cash and cash equivalents as per above comprise of the following:		
	Balances with banks		
	- On current accounts	1,587.16	448.22
	Cash on hand	6.61	5.59
	Balances per statement of cash flows	**1,593.77**	**453.81**

THEMIS MEDICARE LTD. MUMBAI 400 104.

THEMIS MEDICARE LIMITED

NOTES :

1) The above Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its respective meeting held on November 14, 2026.

2) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

3) The Company operates in a single Business segment i.e Pharmaceuticals and hence does not have any reportable segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".

4) **(i)** On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employement published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items amounting to Rs. 86.53 lacs in the consolidated financial results for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

(ii) Subsequent to the approval of the Board of Directors on 13th February 2026 and Shareholders on 27 March 2026, the Company has sold 2497190 equity shares out of its investment in Gujarat Themis Biosyn Limited, an Associate Company, during the quarter ended June 30, 2026 for a consideration of Rs. 100 Cr. The profit on the sale of such investment amounting to Rs. 92.95 cr. has been included under Exceptional Items.

5) Figures for the corresponding previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable.

By Order of the Board
For THEMIS MEDICARE LTD



Dr. SACHIN PATEL
(Managing Director & CEO)
(DIN No. 00033353)

Place : Mumbai
Date : 14th November, 2026

KRISHAAN & CO.
CHARTERED ACCOUNTANTS

FLAT No.10, 'C' WING, 6TH FLOOR
GEMINI SQUARE, (PARSN MANERE)
NEW No. 442 (602), ANNA SALAI
CHENNAI - 600006.
✆ : +91-44-2827 2569
+91-44-2820 5937
email : admin@krishaan.in

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY AND YEAR –TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
THEMIS MEDICARE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **THEMIS MEDICARE LIMITED** ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors,, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiaries

a) Themis Chemicals Private Limited
b) Artemis Biotech Limited
c) Dr. Themis Private Limited

Associates

a) Gujarat Themis Biosyn Limited
b) Long Island Nutritionals Private Limited

Associate (Joint Venture)

a) Richter Themis Medicare (India) Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 9.30 lakhs as at 30th September 2026 and total revenues of Rs. Nil, and Rs. Nil, total net loss after tax of Rs. NIL and Rs.0.20 lakhs and Rs.0.37 lakhs and total comprehensive income of Rs. NIL and Rs. NIL, for the quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026. The consolidated unaudited financial results also includes 2 Associates and 1 Joint Venture, whose interim financial information reflects total assets of Rs. 206,422.15 lakhs as at 30th September 2026 and total revenues of Rs. 9,131.23 lakhs and Rs. 16,339.27 lakhs, total net profit after tax of Rs. 1,443.30 lakhs

KRISHAAN & CO., CHENNAI CHARTERED ACCOUNTANTS

and Rs. 2,606.57 and total comprehensive income of Rs. Nil lakhs and Rs. 0.13 lakhs for the quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026. These financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants



K Sundarrajan
Partner
Membership No. 208431
UDIN:26208431SMVHE23257

Date : 14th November 2026
Place: Mumbai

THEMIS MEDICARE LTD
CIN NO : L24110GJ1969PLC001590
Regd. Off. Plot No. 69-A, GIDC Indl, Estate, Vapi - 396195, Dist Valsad,
Gujarat. (T) 0260-2431447 / 0260-2430219,
Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104,
Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

Statement of Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2026

(Amount in INR Lakhs)

	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income:						
1	Revenue from Operations (Net)	8,974.28	8,695.69	7,799.41	17,669.97	17,557.18	34,223.55
2	Other income	413.71	99.37	323.64	513.08	441.23	936.16
3	**Total Income (1+2)**	**9,387.99**	**8,795.06**	**8,123.05**	**18,183.05**	**17,998.41**	**35,159.71**
4	**Expenses:**						
	(a)Cost of materials consumed	1,815.50	1,763.42	1,610.83	3,578.92	2,853.82	5,730.34
	(b)Purchases of Stock-in-Trade	2,215.99	4,981.01	1,822.81	7,197.00	3,990.39	6,300.24
	(c)Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(429.59)	(945.80)	(1,019.09)	(1,375.39)	810.18	916.54
	(d) Employee benefits expense	2,089.03	2,218.23	2,493.10	4,307.26	4,978.01	9,351.68
	(e) Finance costs	210.53	297.74	276.49	508.27	523.51	1,068.86
	(f) Depreciation and amortization expense	256.26	254.21	257.45	510.47	512.73	1,032.11
	(g) Other expenses	2,725.38	5,920.71	3,200.52	8,646.09	6,241.29	11,884.12
	Total Expenses (II)	**8,883.10**	**14,489.52**	**8,642.11**	**23,372.62**	**19,909.93**	**36,283.89**
5	**Profit/(loss) before exceptional items and tax (3-4)**	**504.89**	**(5,694.46)**	**(519.06)**	**(5,189.57)**	**(1,911.52)**	**(1,124.18)**
6	**Exceptional items [net] :**						
	Impact of Labour Codes (Refer Note No. 4 (i))	-	-	-	-	-	(86.53)
	Investments in wholly owned Subsidiary Company w/off (Refer Note No. 4(ii))	-	-	-	-	(129.39)	(129.39)
	Profit on sale of shares (Refer Note No. 4 (iii))	-	9,966.79	-	9,966.79	-	-
7	**Profit/(Loss) before tax (5+6)**	**504.89**	**4,272.33**	**(519.06)**	**4,777.22**	**(2,040.91)**	**(1,340.10)**
8	**Tax expense:**						
	(a) Current Tax	130.00	825.00	-	955.00	-	-
	(b) Deferred Tax	(14.19)	573.61	16.49	559.42	32.01	78.45
9	**Profit/ (Loss) for the Period (7-8)**	**389.08**	**2,873.72**	**(535.55)**	**3,262.80**	**(2,072.92)**	**(1,418.55)**
10	**Other Comprehensive Income**						
	(a i) Items that will not be reclassified to profit & loss	(24.56)	(24.56)	(10.32)	(49.12)	(20.65)	(98.24)
	(a ii) Income tax relating to items that will not be reclassified to profit or loss	6.18	6.18	2.60	12.36	5.20	24.72
	(b) Items that will be reclassified to profit & loss	-	-	-	-	-	-
11	**Total comprehensive income for the period (9+10)**	**370.70**	**2,855.34**	**(543.27)**	**3,226.04**	**(2,088.37)**	**(1,492.07)**
12	Paid up Equity Share Capital (Face Value of Rs.1/- per Equity Share)	921.00	921.00	920.40	921.00	920.40	921.00
13	Other Equity (Excluding Revaluation Reserve)						25,916.47
	Earnings per share (EPS) (of Rs. 1 each)						
	(a) Basic	0.42	3.12	(0.58)	3.54	(2.25)	(1.54)
	(b) Diluted	0.42	3.12	(0.58)	3.54	(2.25)	(1.54)

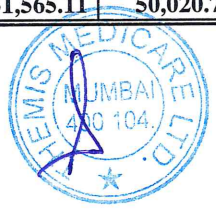
THEMIS MEDICARE LTD. MUMBAI 400 104.

THEMIS MEDICARE LIMITED

Standalone Statement of Assets and Liabilities :

(Amount in INR Lakhs)

	Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
(a)	Property, Plant and Equipment	16,332.58	16,639.99
(b)	Capital Work-in-Progress	248.75	247.21
(c)	Right-of-use Assets	-	-
(d)	Intangible assets	5.77	11.52
(e)	Financial Assets		
	(i) Investments	1,077.47	1,112.13
	(ii) Other Financial Assets	881.12	121.12
(f)	Other Non-Current Assets	1,446.35	1,389.70
		19,992.04	**19,521.67**
2	**Current assets**		
(a)	Inventories	10,291.73	8,108.72
(b)	Financial Assets		
	(i) Trade receivables	15,494.88	17,811.66
	(ii) Cash and Cash Equivalents	1,584.76	444.81
	(iii) Bank Balances Other than (ii) above	461.18	461.18
	(iv) Other Financial Assets	646.88	640.80
(c)	Other Current Assets	3,093.64	3,031.94
		31,573.07	**30,499.11**
	TOTAL	**51,565.11**	**50,020.78**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Equity Share capital	921.00	921.00
(b)	Other Equity	31,939.11	29,173.57
		32,860.11	**30,094.57**
2	**Liabilities**		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,144.45	2,186.23
	(ii) Lease Liabilities	-	-
	(b) Provisions	193.58	193.58
	(c) Deferred Tax Liabilities (Net)	1,483.85	936.80
		3,821.88	**3,316.61**
3	**Current liabilities**		
(a)	**Financial Liabilities**		
	(i) Borrowings	5,618.54	7,822.89
	(ii) Lease Liabilities	-	-
	(iii) Trade payables		
	Dues of Micro Enterprises and Small Enterprises	385.75	285.05
	Dues of Creditor other than Micro Enterprises and Small Enterprises	4,358.27	4,798.48
	(iv) Other Financial Liabilities	3,613.30	3,293.75
(b)	Other current liabilities	121.28	72.69
(c)	Provisions	457.98	336.74
(d)	Current Tax Liabilities (Net)	328.00	-
		14,883.12	**16,609.60**
	TOTAL	**51,565.11**	**50,020.78**



THEMIS MEDICARE LIMITED

Standalone Cash Flow Statement for the period ended 30th September 2026

(Amount in INR Lakhs)

Particulars	As at 30th September, 2026 (Unaudited)	As at 31st March, 2026 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:		
Profit/(Loss) before tax :	**4,777.22**	**(1,340.10)**
Adjustments for:		
Depreciation and amortisation expense	510.47	1,032.11
(Profit) / Loss on sale of property, plant and equipment	(2.03)	7.17
(Profit) / Loss on sale of Investment	(9,966.79)	-
Changes in fair value of financial instruments at fair value through profit or loss	1.45	(1.91)
Dividend and interest income classified as investing cash flows	(172.60)	(196.45)
Finance costs	384.83	889.37
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	2,316.78	(66.06)
(Increase)/Decrease in inventories	(2,183.01)	322.73
Increase/(decrease) in trade payables	(339.51)	(60.22)
(Increase)/Decrease in other financial assets	(766.08)	(22.72)
(Increase)/decrease in other assets	(61.70)	(589.38)
Increase/(decrease) in provisions	72.12	65.22
(Increase)/Decrease in Other bank balance	-	166.55
Increase/(decrease) in other financial liabilties	319.55	145.48
Increase/(decrease) in other current liabilities	48.59	(38.14)
Cash generated from operations	**(5,060.71)**	**313.65**
Less: (Income taxes paid)/ refund received (Net)	(683.65)	(640.22)
Net cash inflow from operating activities	**(5,744.36)**	**(326.57)**
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payments for property, plant and equipment	(199.03)	(487.49)
Proceeds from sale of investments (Payments for investments)(Net)	10,000.00	0.76
Proceeds from sale of property, plant and equipment	2.20	36.14
Dividends received	153.27	169.33
Interest received	19.33	27.12
Net cash outflow from investing activities	**9,975.77**	**(254.14)**
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from issues of equity shares	-	18.18
Receipts / (Repayment) of Curent borrowings	(2,204.35)	1,385.22
Receipts / (Repayment) of non Curent borrowings	(41.78)	325.05
Interest paid	(384.83)	(889.37)
Dividends paid	(460.50)	(460.20)
Net cash inflow (outflow) from financing activities	**(3,091.46)**	**378.88**
Net increase (decrease) in cash and cash equivalents	1,139.95	(201.83)
Cash and Cash Equivalents at the beginning of the financial year	444.81	646.64
Cash and Cash Equivalents at end of the year	**1,584.76**	**444.81**
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise of the following:		
Balances with banks on current accounts	1,578.41	439.47
Cash on hand	6.35	5.34
Balances per statement of cash flows	**1,584.76**	**444.81**

THEMIS MEDICARE LTD. MUMBAI 104

THEMIS MEDICARE LIMITED

NOTES :

1) The above Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its respective meeting held on November 14, 2026.

2) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.

3) The Company operates in a single Business segment i.e Pharmaceuticals and hence does not have any reportable business segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".

4) **(i)** On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employement published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under Exceptional Items amounting to Rs. 86.53 lacs in the standalone financial results for the quarter and period ended December 31, 2025. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

(ii) The company has received an approval for struck off M/s. Carpo Medicals Limited (UK), a wholly owned subsidiary company by issue of a gazette notification on 01st April 2025 for dissolution w.e.f 14th April 2025 by the Company House, UK. Accordingly, the company has provided for Investment Rs. 0.76 lacs and Receivable and advances amounting to Rs. 128.63 Lacs in the Financial Statement as the Company is in the process of obtaining approval from the Reserve Bank of India (RBI) under the Foreign Exchange Management Act (FEMA), 1999, for writing off the said investments. The company has disclosed the Investments, receivables and advances provided for, as an exceptional item in the Statement of Profit and Loss in accordance with Ind AS 1 and applicable accounting principles. Subject to approvals from RBI for striking off the said foreign subsidiary, as per the provisions of the FEMA and applicable ODI regulations, the amounts will be written-off.

(iii) Subsequent to the approval of the Board of Directors on 13th February 2026 and Shareholders on 27 March 2026, the Company has sold 2497190 equity shares out of its investment in Gujarat Themis Biosyn Limited, an Associate Company, during the quarter ended June 30, 2026 for a consideration of Rs. 100 Cr. The profit on the sale of such investment amounting to Rs. 99.67 cr. has been included under Exceptional Items.

5) Figures for the corresponding previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable.

By Order of the Board
For THEMIS MEDICARE LTD

THEMIS MEDICARE LTD. MUMBAI 400 104.

Dr. SACHIN PATEL
(Managing Director & CEO)
(DIN No. 00033353)

Place : Mumbai
Date : 14th November, 2026

KRISHAAN & CO.
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR –TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
THEMIS MEDICARE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **THEMIS MEDICARE LIMITED** ("the Company") for the quarter ended quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on 13th August 2026 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants



K Sundarrajan
Partner
Membership No. 208431
UDIN: 26208431LAWWEQ2604

Date : 14th November 2026
Place: Mumbai