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TD Power Systems Limited
(CIN -L31103KA1999PLC025071)

REGISTERED OFFICE & FACTORY:
27, 28 and 29, KIADB Industrial Area
Dabaspet, Nelamangala Taluk
Bengaluru Rural District
Bengaluru – 562 111 India

Tel +91 80 229 95700 / 6633 7700
Fax +91 80 7734439 / 2299 5718
Mail tdps@tdps.co.in

www.tdps.co.in

November 16, 2026

The Corporate Service Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: **533553**

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai - 400 051
Symbol: **TDPOWERSYS**

Dear Sir/Madam,

SUB: COMMUNICATION TO SHAREHOLDERS-INTIMATION OF TAX DEDUCTED AT SOURCE ON DIVIDEND

Pursuant to provisions of the Income Tax Act, 2025, dividend income is taxable in the hands of the shareholders. In this regard, a detailed note on the deduction of tax at source (TDS) on dividend has been sent to shareholders today i.e. November 16, 2026.

The aforesaid communication sent to shareholders is enclosed herewith and is also being made available on the company's website at **www.tdps.co.in.**

This is for your information and records.

Thanking You

For **TD Power Systems Limited**

BHARAT RAJWANI

Digitally signed by BHARAT RAJWANI
Date: 2026.11.16 16:59:42 +05'30'

Bharat Rajwani
Company Secretary & Compliance Officer

Encl: A/a

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Annexure A

General Communication on Tax Deducted at Source

TD Power Systems Limited
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Dear Shareholders,

The Board of Directors of your Company ("Board") at their meeting held on November 12, 2026, have Declared an interim dividend of ₹ 0.65/- (Sixty-Five Paise) per equity share of the face value of ₹ 1/- each for the financial year ended March 31, 2027.

The record date fixed for determining the name of Members eligible for interim dividend on equity shares is (Wednesday) November 18, 2026. The interim dividend will be paid to eligible shareholders within 30 days from the date of declaration by Board post deducting Tax Deducted at Source (TDS), as applicable.

Shareholders are requested to note that, as per the provisions of the Income Tax Act 2025, the Company would be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above-referred Dividend will be paid after deducting the tax at source as follows:

RESIDENT SHAREHOLDER

Particulars	**Applicable withholding tax Rate**	**Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.**
If PAN registered (In accordance with Section 393 of the I.T. Act)	10%*	Update the PAN, if not already done, with the depositories (in case of shares held in demat mode) and with the Company's Registrar and Transfer Agents – M/s MUFG Intime India Private Limited, (in case of shares held in physical mode).
If PAN not registered / Invalid PAN registered / Inoperative PAN / PAN not linked with Aadhar	20%*	Tax is required to be deducted at source under Section 393 of the IT Act, at 10% on the amount of dividend where shareholder(s) have registered their valid Permanent Account Number (PAN) and at a rate of 20% for cases wherein: a. the shareholder(s) do not have PAN / have not registered their valid PAN details in their account. b. the shareholder(s) have not linked their Aadhaar with their PAN by due date as specified, rendering the PAN as invalid.

Submission of Declaration in Form 121 by Individual/HUF resident shareholders	NIL	Declaration in Form No. 121 applicable to an Individual / HUF, fulfilling certain conditions.* To download Form 121 Click here; https://web.in.mpms.mufg.com/client-downloads.html *A declaration in Form No. 121 furnished to the Company to the effect that the tax on the estimated total income of the FY 2026-27 after including the income on which tax is to be deducted, will be NIL.
Submitting Order under Section 395(1) of the Income Tax Act, 2025	Rate provided in the Order	Submit certificate obtained from tax authority for Lower/NIL withholding tax. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self attested copy of the same. The certificate should be valid for the financial year 2026-27 and should cover the dividend income.
Persons for whom Section 393 of the Act is not applicable (e.g. LIC, GIC)	NIL	Documentary evidence that the said provisions u/s 393 are not applicable. A declaration that it has full beneficial interest with respect to the shares owned by it along with PAN
Persons Covered under Section 393 (5) of the Act (e.g. Mutual Funds, Govt.)	NIL	Documentary evidence that the person is covered under said Section 393(5) of the Act. Mutual Funds: Self-declaration that they are specified in Section 11 read with Schedule VII of the Income Tax Act, 2025 along with a self-attested copy of a PAN card and registration certificate. Also, certificate that payment of by way of dividend in respect of any securities or shares are owned by it or in which it has full beneficial interest.
Category - I & II Alternative Investment Funds (AIF) registered with SEBI	NIL	AIF established/incorporated in India - Self-declaration that its income is exempt under Section 11 of the Income Tax Act, 2025 and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN card and registration certificate

*** Notwithstanding the above, as amended, the tax would not be deducted on payment of dividend to a resident Individual shareholder, if the total dividend to be paid in FY 2026-27 does not exceed Rs. 10,000.**

In terms of Rule 203(2) of Income Tax Rules 2026 if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then the deductee should file a declaration with the Company in the manner prescribed by Rules.

NON-RESIDENT SHAREHOLDER

Particulars	**Applicable withholding tax Rate**	**Documents required (if any)- Please submit with details of DPID – Client Id/ Folio No.**
Non-resident shareholders [including Foreign Institutional Investors (FIIs / Foreign Portfolio Investors (FPIs)]	20% (plus applicable surcharge and cess) OR Tax Treaty Rate** **(whichever is lower)**	In order to apply the Tax Treaty rate, the following documents would be required: 1. Self-attested copy of Tax Identification Number and Permanent Account Number (PAN), if available. 2. Tax Residency Certificate (TRC) for FY 2026-27 obtained from the revenue/tax authorities of the country of which the shareholder is a resident. 3. Form 41 duly filled and signed. Click here to download Form 41 https://web.in.mpms.mufg.com/client-downloads.html 4. Self-declaration for FY 2026-27 from Non- resident, primarily covering the following: - Non-resident is eligible to claim the benefit of respective tax treaty. - Non-resident receiving the dividend income is the beneficial owner of such income. - Dividend income is not attributable/effectively. - connected to any Permanent Establishment (PE) or Fixed Base in India. 5. Any other documents as prescribed from time to time. Click here to download Self Declaration format https://web.in.mpms.mufg.com/client-downloads.html
Submitting Order u/s 395(1) (i.e. lower or NIL withholding tax certificate)	Rate provided in the Order	Lower/NIL withholding tax certificate obtained from tax authority.

**Further, as per Section 159 of the Income Tax Act, 2025 the Non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (tax treaty) between India and the country of tax residence of the shareholder, read with provisions laid down in Multilateral Instrument, wherever applicable. For this purpose, i.e. to avail of Tax Treaty benefits, the non-resident shareholder will have to provide documents as specified above.

Kindly note that the Company is not obligated to apply the beneficial Tax Treaty rates at the time of tax deduction/withholding on dividend amounts. Application of Beneficial Tax Treaty rate shall depend upon the completeness of the documents submitted by the non-resident shareholder and review to the satisfaction of the Company.

Shareholders who are exempted from TDS provisions through any circular or notification may provide documentary evidence in relation to the same, to enable the Company to apply the appropriate TDS on Dividend payment to such shareholder.

Shareholders holding shares under multiple accounts under different status/ category and single PAN, may note that, the higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

The Company with M/s. MUFG Intime India Private Limited, the Company's Registrar and Transfer Agent has enabled a shareholder web portal for submission of tax exemption forms/requested documents. Shareholders can submit their tax exemption forms and supporting documents directly on portal for purposes of tax deduction at source by Clicking the link and selecting 'TD Power Systems Limited' in the company drop-down.

https://web.in.mpms.mufg.com/formsreg/submission-of-Form-121-41.html

We request shareholders to upload the relevant documents at the aforementioned link on or before **18-11-2026**. No communication on the tax determination/deduction received post **18-11-2026** shall be considered for payment of dividend.

For withholding of taxes as mentioned above, the residential status of the shareholders will be considered as per the data available with the Company/RTA/the Depository Participants (the "DPs"). In case there is a change in their status, then the shareholders are requested to update their current status with the Company/RTA/the DPs.

If the tax on said Dividend is deducted at a higher rate in the absence of receipt of or satisfactory completeness of the aforementioned details/documents. The shareholder may claim an appropriate refund in the return of income filed with their respective Tax authorities, if eligible.

In case of any queries, the Shareholders may write to us at investor.relations@tdps.co.in or to RTA Email address: investor.helpdesk@in.mpms.mufg.com

For **TD Power Systems Limited**

Sd/-
Bharat Rajwani
Company Secretary & Compliance Officer

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on the facts and circumstances of each case, the shareholders are advised to consult their tax consultant with respect to specific tax implications arising out of receipt of dividends.