November 17, 2026

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip Code: 542760**	**National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai – 400 051 **Symbol: SWSOLAR**

Sub.: Update on ongoing material litigation(s) or dispute(s)

Ref: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Ma'am

In continuation to our disclosure dated March 04, 2025 the details of change in the status and/ or any development in relation to ongoing material litigation(s) or dispute(s) are enclosed as 'Annexure-A' in accordance with the Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Kindly take the same on record.

Yours faithfully,

For Sterling and Wilson Renewable Energy Limited

VENKATA JAGANNADHA RAO CHUNDURU

Digitally signed by VENKATA JAGANNADHA RAO CHUNDURU
Date: 2026.11.17 16:48:23 +05'30'

Jagannadha Rao Ch. V.
Company Secretary and Compliance Officer

Encl: As above

Annexure – A

Sr. No.	Particulars	Details
1	Name of the applicant	Sterling and Wilson Private Limited* (SWPL)
2	Name(s) of the Opposing party/ defendant	Union of India and others
3	Court/ tribunal/agency where litigation is filed	The Hon'ble Supreme Court
4	The details of any change in the status and / or any development in relation to such proceedings	The Hon'ble Supreme Court, vide its order dated November 16, 2026, allowed the appeal filed by the Applicant and set aside the order dated January 17, 2025, passed by the Joint Commissioner, Central Goods and Services Tax and Central Excise, Thane Commissionerate. Consequently, the demand aggregating to ~Rs. 59.14 Crore plus equal amount of penalty is quashed. Although the demand has now been quashed by the Hon'ble Supreme Court, the same was also covered under the Indemnity Agreement entered into between Sterling and Wilson Renewable Energy Limited ("SWREL/ the Company"), Reliance New Energy Limited, Shapoorji Pallonji and Co. Pvt. Ltd. and Mr. Khurshed Daruvala and hence there is no financial implication on the Company.
5	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
6	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable

** The application was originally filed by SWPL. However, it pertains to SWREL's business pursuant to the demerger of the Solar business from SWPL.*