SESL/Intimation/2026-2027 **14th November 2026**

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

Scrip Code: 532051

National Stock Exchange of India Limited
Listing Department
"Exchange Plaza",
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Symbol: SWELECTES

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby attach the copy of Press Release dated 14th November, 2026 titled **"SWELECT Reports Q2 FY27 Consolidated PAT of INR 196.19 Lakhs"**

The above information will be made available on the website of the Company www.swelectes.com.

We request you to kindly take on record the above intimation.

Thanking you,

Yours faithfully,

For **SWELECT ENERGY SYSTEMS LIMITED**

ARULKUMAR PUDUR
Digitally signed by ARULKUMAR PUDUR
Date: 2026.11.14 19:41:46 +05'30'

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN:08371976

Encl.: as above

PRESS RELEASE

SWELECT Reports Q2 FY27 Consolidated PAT of INR 196.19 Lakhs

Chennai, 14 November 2026: The Board of Directors of SWELECT Energy Systems Ltd. (BSE Code: 532051 | NSE Symbol: SWELECTES), formerly known as NUMERIC Power Systems Ltd. and a leading player in India's renewable energy sector, has approved the Company's standalone and consolidated financial results for the quarter ended September 30, 2026.

Performance Highlights of Standalone Results

Particulars	Q2 FY27	% of Revenue
Total Income	11,584.78	
Revenue from Operations	9,846.41	
EBITDA	3,222.02	32.7%
Profit Before Tax (PBT)	1,460.13	14.8%
Profit After Tax (PAT)	852.41	8.7%

Performance Highlights of Consolidated Results

Particulars	Q2 FY27	% of Revenue	Q2 FY26	% of Revenue
Total Income	14,370.72		14,737.30	
Revenue from Operations	12,635.04		13,885.78	
EBITDA	4,492.06	35.6%	4,927.42	35.5%
Profit Before Tax (PBT)	637.07	5.0%	2,090.86	15.1%
Profit After Tax (PAT)	196.19	1.6%	1,583.52	11.4%

From the Management Desk

"The Company's standalone financial performance continues to remain strong, with profitability levels being maintained. During the quarter, the Company secured two large EPC orders of 200 MW each in Maharashtra and Rajasthan, with a combined order value of approximately ₹1,400 crore. Land handover for both projects is expected this quarter, with execution planned to be completed within 12 months of handover.

At the consolidated level, financial performance impacted in current FY by low utilization of the module manufacturing lines. However, through its EPC and IPP contracts, the Company has built a module order pipeline of 750 MW and expects utilization levels to improve from Q4 2027.

During the current financial year, the Company has signed additional Power Purchase Agreements (PPAs) for 200 MW, while nearly 217 MW of new IPP projects are at various stages of construction.

During the quarter, the Company launched its SWEES brand of hybrid inverters with BESS. It also completed a 10 MWh behind-the-meter (BTM) BESS installation at its manufacturing facility and is currently implementing a 5 MWh BTM BESS project for a commercial and industrial (C&I) customer."

About SWELECT Energy Systems Ltd.

Established in 1984, as a UPS and Power Protection Systems leader, SWELECT Energy Systems Limited has emerged as a leading solar power solutions company with a robust presence in the global energy market.

SWELECT has three core businesses — IPP Business with Energy Sales to C&I and Government Customers, Ground Mounted and Rooftop EPC business, and Channel-driven product business (Home, BESS solutions) for Residential and Commercial customers.

The businesses are built on a strong manufacturing base of Solar Photovoltaic (PV) Modules, Module Mounting Structures (MMS), String Combiner Boxes, ACDB, DCDB etc. With a vertically integrated manufacturing structure, all our businesses offer high-quality MADE IN SWELECT products in line with the Government's Atmanirbhar Bharat mission.

SWELECT also builds on over 40+ years of expertise in power electronics and battery energy systems, positioning itself to play a significant role in the growing Battery Energy Storage Systems (BESS) market in India and international markets. In 2012, the company transitioned from Numeric to SWELECT, symbolising its evolution from "Power to Energy" and establishing itself as a trusted leader in the solar energy sector. "We make every home, SMEs and C&I to save solar energy to enjoy extended green power when the sun shines and thereafter."

For more information, please visit: www.swelectes.com

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DISCLAIMER

Certain statements in this press release may constitute forward-looking statements and are subject to risks and uncertainties, including significant changes in the economic environment in India and overseas, tax laws, inflation, litigation and other factors. Actual results may differ materially from those expressed or implied in such statements. SWELECT Energy Systems Ltd. accepts no responsibility for any action taken on the basis of these statements or discussions and undertakes no obligation to publicly update forward-looking statements to reflect subsequent events or circumstances.