swastika
power to all

Swastika Infra Limited
(Formerly known as Swastika Infra Pvt. Ltd.)
Regd. office #14 & 15, First Floor, Gajraj Apartment,
Motilal Atal Road, Jaipur- 302001, Rajasthan (INDIA)

14th November, 2026

To Sr. General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 **Scrip code: 544949**	To Sr. General Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Scrip symbol: SWASTIKAIN**

Subject: Submission of Statement of Deviation/Variation in utilisation of proceeds of Initial Public Offer pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Swastika Infra Limited

Dear Sir/ Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Statement of Deviation/Variation in utilisation of proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended September 30, 2026.

We hereby confirm that the Statement of Deviation/Variation has been prepared in the prescribed format and provides the details of utilisation of the proceeds raised through the IPO, including the status of utilisation against the objects stated in the Prospectus.

The said Statement of Deviation/Variation has also been reviewed by the Audit Committee of the Company at its meeting held on 21.10.2026.

We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Swastika Infra Limited

SHIPRA GANDHI Digitally signed by SHIPRA GANDHI

Shipra Gandhi
Company Secretary and
Compliance Officer
Membership No.: A68405
Address: Plot no.14 &15, First Floor, Gajraj Apartment
Motilal Atal Road, Opposite Hotel Neelam, Jaipur – 302 001
Rajasthan, India

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Particulars	Details
Name of Listed Entity	Swastika Infra Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	September 23, 2026 to September 25, 2026
Amount Raised	₹160.87 Crore
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	[Name of Monitoring Agency]
Is there a Deviation / Variation in use of funds raised?	CRISIL RATING LIMITED
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil / No deviation or variation observed
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ Crore)	Modified Allocation, if any (₹ Crore)	Funds Utilised (₹ Crore)	Amount of Deviation / Variation for the Quarter according to applicable object (₹ Crore and in %)	Remarks, if any

Funding of incremental working capital requirements of the Company	Not Applicable	90.00	0.00	90.00	90.00	Nil
General corporate purposes	Not Applicable	19.38	0.00	19.38	19.38	Nil

For Swastika Infra Limited

SHIPRA GANDHI Digitally signed by SHIPRA GANDHI

Shipra Gandhi
Company Secretary and
Compliance Officer
Membership No.: A68405
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