Ref/SSTL/10-2627/07 **October 23, 2026**

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C- 1 Block G, Bandra Kurla complex,
Bandra (East) Mumbai – 400051
SYMBOL: SURANI

Subject: Outcome of Preferential Issue Committee Meeting held on October 23, 2026

Dear Sir/Ma'am,

With reference to our earlier communication dated October 07, 2026, regarding the outcome of the Board Meeting held on the same date, wherein the Board of Directors approved the issuance of up to 98,00,000 (Ninety-Eight Lakh) Fully Convertible Warrants ("Warrants"), each convertible into one fully paid-up equity share of the Company having a face value of Rs. 10/- (Rupees Ten Only), in one or more tranches, to the proposed allottees comprising an entity belonging to the Promoter Group and other persons falling under the Non-Promoter, Public Category, on a preferential basis at an issue price of Rs. 102/- (Rupees One Hundred and Two Only) per Warrant, payable in cash, aggregating up to Rs. 99,96,00,000/- (Rupees Ninety-Nine Crore Ninety-Six Lakh Only), in accordance with Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, read with the applicable rules made thereunder and Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to the approval of the shareholders and other applicable regulatory authorities.

The Board had also authorised the Preferential Issue Committee to take necessary decisions and resolve any questions, difficulties or doubts that may arise in connection with the aforesaid preferential issue.

In pursuance of the aforesaid authority, the Preferential Issue Committee of the Company, at its meeting held on October 23, 2026, inter alia, considered and approved the following matters:

1. Revision in the List of Proposed Allottees

It was proposed to replace the following proposed allottees:

Sr. No.	Name of Original Proposed Allottee	Name of Revised Proposed Allottee	No. of Warrants
1.	Raghav Agarwal	Raghav Garg	1,00,000
2.	Shubham Agarwal	Savita Singh	1,00,000

Accordingly, the Committee considered and approved the revised list of proposed allottees, incorporating the aforesaid changes. The revised list, setting out the names of the proposed allottees and the maximum number of Warrants proposed to be issued to each of them, is provided below:

Sr. No.	Name of the Proposed Allottees	Warrants to be allotted on Preferential basis Maximum Quantity for the respective allottee
A	**Promoter/Promoter Group**	
1.	M/s Himani Steels Private Limited	62,03,000
	Total (A)	**62,03,000**

B	Non-Promoter, Public Category	
1.	Ajay Pandey	5,00,000
2.	Rajesh Agarwal	2,75,000
3.	Shiv Sehgal	2,00,000
4.	Vikram Bansal	2,00,000
5.	Dharmendra Narpatlal Zaveri	1,50,000
6.	Uma Rani	1,50,000
7.	Rohit D Gupta	1,00,000
8.	Amit Kumar	1,00,000
9.	Raghav Garg	1,00,000
10.	Vinay Arunkumar Sanklecha	1,00,000
11.	Rishi Pahwa	1,00,000
12.	Mandeep Singh Pahwa	1,00,000
13.	Sri Radhaballabh Securities Private Limited	1,00,000
14.	Savita Singh	1,00,000
15.	Vanita Behal	1,00,000
16.	Naveen Behal	1,00,000
17.	Shreya Aggarwal	1,00,000
18.	Amit Garg	1,00,000
19.	Munish Garg	1,00,000
20.	Henil Pankaj Sheth	80,000
21.	Akshay Kokra	70,000
22.	Sukhwant Singh	50,000
23.	Seema Singla	50,000
24.	Ruchi Singla	50,000
25.	Rajesh Kumar Jain	50,000
26.	Poonam Jain	50,000
27.	Siddhesh Jagannath Salunkhe	50,000
28.	Manish Dalal	50,000
29.	Devendra Kumar Goel	50,000
30.	Gogri Neelam Divyesh	50,000
31.	Aditya Vinay Madnani	50,000
32.	Harjeet Kaur	40,000
33.	ONS Steel Solutions LLP	25,000
34.	Narain Dass Singla	25,000
35.	Gopal Bansal	25,000
36.	Reema Gupta	25,000
37.	Pratima Yadav	25,000
38.	Gourav Singh	7,000
	Total (B)	**35,97,000**
	Grand Total (A+B)	**98,00,000**

All other particulars such as issue size, issue price, total number of Warrants proposed to be issued and allotted to "Promoter Group" and "Non-Promoter, Public Category" and all other details remain unchanged.

2. Issue corrigendum to Notice of the Extra-Ordinary General Meeting ("EGM") to be held on October 30, 2026

Pursuant to the revision in the list of proposed allottees as detailed under Item No. 1 above, corresponding changes are required to be incorporated in the Special Resolution and the accompanying Explanatory Statement forming part of the Notice of the EGM scheduled to be held on October 30, 2026, convened to seek the Members' approval for the proposed preferential issue of Fully Convertible Warrants. The Committee noted that the proposed changes are consequential to the revision in the names of certain proposed allottees and did not alter the other terms and conditions of the preferential issue, which remained unchanged.

The Committee further noted that the Original EGM Notice and the accompanying Explanatory Statement had been prepared on the basis of the Beneficiary Position Statement ("BENPOS") dated October 02, 2026, being the latest BENPOS available prior to dispatch of the Original EGM Notice. Accordingly, in view of the issuance of the Corrigendum, the Committee considered it appropriate to update the pre-preferential shareholding of each proposed allottee and the corresponding shareholding pattern set out in the Explanatory Statement on the basis of the latest BENPOS dated October 16, 2026, available with the Company. The Committee noted that the aforesaid updates would reflect the latest shareholding position of the proposed allottees, without affecting the proposed number of Fully Convertible Warrants to be allotted, except for the changes in the names of the proposed allottees approved under Item No. 1 above.

After due deliberation, the Committee considered and approved the draft corrigendum to the Notice of the EGM, incorporating the aforesaid changes in the Special Resolution and the Explanatory Statement, and authorised the issuance and circulation of the corrigendum to all Members to whom the original Notice of the EGM had been sent, in accordance with the applicable provisions of law.

The meeting commenced at 2:30 PM and concluded at 3:00 PM.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Surani Steel Tubes Limited

SARIKA KAUR
Digitally signed by SARIKA KAUR
Date: 2026.10.23 15:11:26 +05'30'

Sarika Kaur
Company Secretary & Compliance Officer