SUN TV NETWORK LIMITED
Murasoli Maran Towers,73, MRC Nagar Main Road, MRC Nagar, Chennai- 600 028, Tamil Nadu, India.
Tel : +91 -44-4467 6767, Fax : +91 -44-4067 6161 Email: tvinfo@sunnetwork.in
Website: www.suntv.in CIN.: L22110TN1985PLC012491

30th May 2025

BSE Limited
Floor No. 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 532733, Scrip Id: SUNTV

Symbol: SUNTV, Series: EQ

Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we further hereby submit / inform that:

The Board of Directors at their meeting held on 30th May 2025, (commenced at 2.30 p.m. and concluded at 4.30 p.m.) have also considered the following:

The Company received a notice from the National Stock Exchange of India Limited and BSE Limited dated 17th March, 2025 alleging non-compliance with Regulations 17(1), 18(1), 19, 20, and 21(2) of the SEBI (LODR) Regulations, 2015, and imposed a fine of Rs. 92,040/- (inclusive of 18% IGST) each for the period 1st October 2024- 6th October 2024, which was duly placed before the Board for its consideration and comments.

The Board after discussion opined that the non-compliances arise out of non-appointment of three Directors in the place of three Directors whose terms of office ended on 25th September, 2024.

The Company is governed by the Regulations of the Ministry of Information and Broadcasting (MIB) and Ministry of Civil Aviation, (MoCA) Government of India and hence, the prior approval for the appointment of any new Director have to be obtained from both MIB and MoCA. The Board of Directors considered the appointment of three new Independent Directors namely, Mr. Mandalapu Harinarayanan Harshavardhan, Mr. Ravivenkatesh Pragadish Karthik and Mrs. Jagadeesan Gayathri and also applied for the prior permission to appoint the aforesaid Directors sufficiently in advance on 5th April, 2024 to MIB and on 16th April, 2024 to MoCA. The Company received the approvals from MIB & MoCA on 5th September, 2024 and 3rd October, 2024 respectively. On receipt of the approvals, the board appointed the three new Independent Directors with effect from 07th October 2024

Further, the Company submitted a reply along with a waiver application dated 28th March, 2025 to the stock exchanges citing "impossibility of compliance" under Clause 3(a) of Policy for Exemption of Fines Levied as Per the Provisions of SEBI SOP Circular on account of "Appointment to the Board of Directors / KMPs due to pending approvals from the Government (Ministry)/ Regulator/ Any Statutory Authority."

The Company is expecting a favorable response on its merits from the stock exchanges for the waiver application filed

This is for your information and records.

Thanking you,

For **Sun TV Network Limited**

R. Ravi
Company Secretary & Compliance Officer