Date: 30th May 2025

To

National Stock Exchange of India Ltd. **Exchange Plaza,** **Plot no. C-1, G Block,** **Bandra-Kurla Complex,** **Bandra (E), Mumbai - 400051**	**Symbol: SEL**

Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Sungarner Energies Limited at their meeting held on Friday, 30th May, 2025, at the corporate office of the Company situated at Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306 has inter alia, considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended on 31st March, 2025.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Auditor's Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 10:00 P.M. and concluded at 11:15 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours faithfully,

For Sungarner Energies Limited

Sumit Tiwari Digitally signed by Sumit Tiwari Date: 2025.05.30 23:16:24 +05'30'

Sumit Tiwari
Managing Director
DIN: 07047276

Encl: As above

To **Date: 30 May 2025**

National Stock Exchange of India Ltd. **Exchange Plaza,** **Plot no. C-1, G Block,** **Bandra-Kurla Complex,** **Bandra (E), Mumbai - 400051**	**Symbol: SEL**

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir/Madam,

We, Sungarner Energies Limited, a Public Limited Company having its corporate office at Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306 India, hereby declares that Kapish Jain & Associates, Chartered Accountants, as a Statutory Auditor of the Company has issued unmodified opinion on Annual Audited Financial (Standalone & Consolidated) Results for the year ended 31st March, 2025.

Thanking you,

Yours faithfully,

Sungarner Energies Limited

Sumit Tiwari
Digitally signed by Sumit Tiwari
Date: 2025.05.30 23:17:07 +05'30'

Sumit Tiwari
Managing Director
DIN: 07047276

Encl: As above

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
F.R.N. 022743N
Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Sungarner Energies Limited**
(Formerly known as Sungarner Energies Private Limited)
Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Sungarner Energies Limited** (Formerly known as Sungarner Energies Private Limited) ("the Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group") for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "consolidated annual financial results"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other independent auditors on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

a. Includes the results of the following entity:

S.No.	Name of the entity	Relation
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company
2	Sungarner Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company
3	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
4	SG SPV (MP-2) Private Limited (w.e.f. 1 January 2025)	Step-down Subsidiary Company

b. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Director's Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the each Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Management of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and

are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the management and Board and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1) The accompanying consolidated annual financials resutls includes audited financial results of 2 (two) subsidiary and 2 (two) step-down subsidiary, whose financial statements reflect total assets of Rs. 421.84 Lakhs as at March 31, 2025, and total revenues of Rs. 565.33 Lakhs, total net profit / (loss) after tax of Rs. 38.19 Lakhs for the year ended on that date and net cash outflows / (inflows) of Rs. (2.43) Lakhs for the year ended March 31, 2025, as considered in the Statement which have been audited by their independent auditors.

The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and financial information certified by the Management.

2) The consolidated annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of September of the current financial year which were subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

KAPISH JAIN
Digitally signed by KAPISH JAIN
Date: 2025.05.30 23:10:52 +05'30'

CA Kapish Jain
Partner
Membership No. 514162
UDIN 25514162BMJVCZ1132

Place: New Delhi
Date: 30 May 2025

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F.R.N. 022743N

KAPISH JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of **Sungarner Energies Limited**
(Formerly known as Sungarner Energies Private Limited)
Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Sungarner Energies Limited** (Formerly known as Sungarner Energies Private Limited) ***("the Company")*** for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025 ("the Statement" or "standalone annual financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the six-months ended on 31 March 2025 and year to date results for the period from 1 April 2024 to 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management's and the Board of Director's are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the management and Board and Board of Directors.

- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the six months ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of September of the current financial year which were subject to limited review by us.

Our opinion on the standalone annual financial results is not modified in respect of this matter.

For **Kapish Jain & Associates**
Chartered Accountants
Firm Registration Number 022743N

KAPISH JAIN

Digitally signed by KAPISH JAIN
Date: 2025.05.30 23:11:18 +05'30'

CA Kapish Jain
Partner
Membership No. 514162
UDIN 25514162BMJVCY4419

Place: New Delhi
Date: 30 May 2025

SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office : 1/5322 S/F Plot No.19A Gali No-13, Balbir Nagar Extension, New Delhi - 110032
Corp. Office : Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306
CIN:L34100DL2015PLC279632, Email: cfo@sungarner.com

CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS
FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Income**					
	a) Revenue from operations	2,177.08	1,171.99	1,018.93	3,349.07	1,768.92
	b) Other income	11.36	3.63	2.27	15.00	16.04
	Total income	**2,188.43**	**1,175.62**	**1,021.20**	**3,364.06**	**1,784.96**
2	**Expenses**					
	a) Cost of material consumed	1,816.65	624.45	984.24	2,441.10	1,347.23
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(257.80)	15.00	(431.74)	(242.80)	(432.13)
	c) Employee benefits expense	245.62	194.10	182.19	439.72	341.45
	d) Finance costs	98.79	35.34	16.48	134.13	39.78
	e) Depreciation and amortisation expense	13.67	10.35	7.11	24.02	13.81
	f) Other expenses	153.51	182.39	139.66	335.90	317.57
	Total expenses	**2,070.44**	**1,061.64**	**897.94**	**3,132.06**	**1,627.72**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**117.99**	**113.98**	**123.26**	**232.00**	**157.24**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**117.99**	**113.98**	**123.26**	**232.00**	**157.24**
6	Tax expense					
	- Current tax	31.31	16.58	40.52	47.89	55.48
	- Deferred tax	2.52	8.93	-	11.45	(5.48)
7	**Net Profit/(Loss) after tax (5-6)**	**84.16**	**88.47**	**82.74**	**172.66**	**107.24**
8	Paid-up Equity Share Captial (Face value of Rs.10/- each)	231.88	231.88	231.88	231.88	231.88
9	Reserves (excluding revaluation reserve)				891.86	726.24
10	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	3.63	3.82	4.03	7.45	5.22

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2025.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 **CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Consolidated	
	As at 31.03.2025	As at 31.03.2024
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	231.88	231.88
b) Reserves and surplus	891.86	726.24
Total Equity	**1,123.73**	**958.12**
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	469.83	12.65
b)) Deferred tax liabilities	23.05	11.60
c) Other long-term liabilities	-	14.00
d) Long-term provisions	32.72	27.48
Total non-current liabilities	**525.60**	**65.73**
Current liabilities		
a) Short-Term Borrowings	968.94	557.10
b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises; and	125.45	81.88
(ii) Total outstanding dues of creditors other than micro enterprises and small	1,083.55	68.44
c) Other current liabillities	141.34	60.94
d) Short-term provisions	47.98	58.65
Total current liabilities	**2,367.25**	**827.02**
Total equity and liabilities	**4,016.58**	**1,850.86**
Assets		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	417.07	234.75
(ii) Intangible assets	1.59	0.98
(iii) Capital work-in-progress	-	-
b) Deferred tax assets (Net)	-	-
c) Non-current investment	-	-
d) Long-term loans and advances	9.90	-
e) Other non-current assets	3.09	2.50
Total non-current assets	**431.66**	**238.23**
2 Current assets		
a) Inventories	1,241.16	574.05
b) Trade receivables	1,915.44	742.26
c) Cash and cash equivalents	46.38	30.37
d) Short-term loans and advances	170.91	235.69
e) Other current assets	211.04	30.26
Total current assets	**3,584.93**	**1,612.63**
Total assets	**4,016.58**	**1,850.86**

4 **CONSOLIDATED STATEMENT OF CASH FLOWS**

(All amounts in ₹ lacs, unless otherwise stated)

	For the year ended	
	As at 31.03.2025	**As at 31.03.2024**
A. Cash flow from operating activities		
Profit/(loss) before tax	231.99	157.25
Adjustments for :		
Depreciation and amortisation expense	24.02	13.81
Adjustment for consolidation	-	73.31
Interest income	4.48	-
Interest expense and finance cost	134.13	39.78
Unrealised foreign currency (gain)/loss	-	0.01
	394.62	**284.16**
Changes in assets and liabilities		
(Increase) / Decrease in inventories	(667.11)	(574.05)
(Increase) / Decrease in trade receivables	(1,173.18)	(742.27)
(Increase) / Decrease in long term loans and advances	(9.90)	-
(Increase) / Decrease in short term loans and advances	64.78	(235.69)
(Increase) / Decrease in other assets	(181.38)	(32.76)
Increase / (decrease) in trade payables	1,058.67	150.33
Increase / (decrease) in short term provisions	(17.14)	8.62
Increase / (decrease) in long term provisions	5.24	27.48
Increase / (decrease) in other liabilities	66.40	74.95
Cash generated from operating activities	**(459.03)**	**(1,039.23)**
Taxes paid (net of refunds)	(54.94)	-
Net cash generated from operating activities	**(513.97)**	**(1,039.23)**
B. Cash Flow from Investing Activities		
Purchase of tangible and intangible assets	(204.94)	(59.07)
Net cash generated from/(used in) investing activities	**(204.94)**	**(59.07)**
C. Cash flows from financing activities		
Interest & Finance Cost	(134.13)	(39.78)
Proceeds from issues of equity shares	-	598.70
(Repayments) / proceeds of long term borrowings	457.18	12.65
(Repayments) / proceeds of short term borrowings	411.85	557.10
Net cash generated from/(used in) financing activities	**734.91**	**1,128.68**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**16.01**	**30.37**
Cash and cash equivalents at the beginning of year	30.37	-
Cash and cash equivalents at the end of year	**46.38**	**30.37**

* The above statement of cash flow has been prepared under the 'Indirect Method'.

5 The Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

7 The consolidated financial results for the quarter and year ended on 31 March 2025 includes the following entities of the Group:

Sr.No.	Name of Entity	Relation
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company
2	Sungarner Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company
3	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
4	SG SPV (MP-2) Private Limited (w.e.f. 1 January 2025)	Step-down Subsidiary Company

For and on the Behalf of Board of
Sungarner Energies Limited
(Formerly known as Sungarner Energies Private Limited)

Sumit Tiwari Digitally signed by Sumit Tiwari Date: 2025.05.30 23:00:42 +05'30'

Sumit Tiwari
Managing Director
DIN 07047276

Date: 30 May 2025
Place: Noida, UP

SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office : 1/5322 S/F Plot No.19A Gali No-13, Balbir Nagar Extension, New Delhi - 110032
Corp. Office : Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306
CIN: L34100DL2015PLC279632, Email: cfo@sungarner.com

STATEMENT OF STANDALONE AUDITED FINANCIALS RESULTS FOR THE HALF YEAR AND YEAR ENDED 31 MARCH 2025

(All amounts in ₹ lacs, unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended	
		31.03.2025 (Audited)	30.09.2024 (Unaudited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
1	**Income**					
	a) Revenue from operations	1,582.15	1,204.19	1,047.11	2,786.34	1,797.10
	b) Other income	8.76	3.63	2.27	12.39	16.04
	Total income	**1,590.91**	**1,207.82**	**1,049.38**	**2,798.73**	**1,813.14**
2	**Expenses**					
	a) Cost of material consumed	1,271.44	646.32	984.24	1,917.76	1,401.81
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(244.40)	65.43	(394.67)	(178.97)	(395.06)
	c) Employee benefits expense	241.64	182.78	180.46	424.42	339.72
	d) Finance costs	94.56	35.33	16.48	129.89	39.78
	e) Depreciation and amortisation expense	12.24	9.78	7.11	22.02	13.81
	f) Other expenses	132.70	162.87	137.04	295.57	260.35
	Total expenses	**1,508.19**	**1,102.51**	**930.66**	**2,610.69**	**1,660.42**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**82.72**	**105.31**	**118.72**	**188.04**	**152.72**
4	Exceptional Items	-	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**82.72**	**105.31**	**118.72**	**188.04**	**152.72**
6	Tax expense					
	- Current tax	29.06	14.33	45.39	43.39	**54.08**
	- Deferred tax	1.25	8.93	(6.28)	10.18	**(5.48)**
7	**Net Profit/(Loss) after tax (5-6)**	**52.42**	**82.06**	**79.62**	**134.47**	**104.12**
8	Paid-up Equity Share Captial (Face value of Rs.10/- each)	231.88	231.88	231.88	231.88	231.88
9	Reserves (excluding revaluation reserve)				857.58	723.11
10	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	4.42	3.54	3.88	5.80	5.07

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 30 May 2025.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 **STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 31.03.2025	As at 31.03.2024
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	231.88	231.88
b) Reserves and surplus	857.58	723.11
Total Equity	**1,089.46**	**954.99**
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	469.83	12.65
b)) Deferred tax liabilities	21.78	11.60
c) Other long-term liabilities	-	14.00
d) Long-term provisions	32.72	27.48
Total non-current liabilities	**524.33**	**65.73**
Current liabilities		
a) Short-Term Borrowings	968.94	557.10
b) Trade payables	-	
(i) total outstanding dues of micro enterprises and small enterprises; and	125.45	81.88
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	449.90	67.88
c) Other current liabillities	400.16	58.82
d) Short-term provisions	36.51	57.24
Total current liabilities	**1,980.96**	**822.92**
Total equity and liabilities	**3,594.74**	**1,843.64**
Assets		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	373.21	234.75
(ii) Intangible assets	1.59	0.98
(iii) Capital work-in-progress	-	-
b) Deferred tax assets (Net)	-	-
c) Non-current investment	20.00	10.00
d) Long-term loans and advances	391.80	-
e) Other non-current assets	3.09	2.50
Total non-current assets	**789.69**	**248.23**
2 Current assets		
a) Inventories	1,140.24	536.98
b) Trade receivables	1,354.75	779.17
c) Cash and bank equivalents	37.81	19.37
d) Short-term loans and advances	97.42	234.19
e) Other current assets	174.83	25.70
Total current assets	**2,805.05**	**1,595.41**
Total assets	**3,594.74**	**1,843.64**

4 **STANDALONE STATEMENT OF CASH FLOWS**

(All amounts in ₹ lacs, unless otherwise stated)

	For the year ended 31.03.2025	For the year ended 31.03.2024
A. Cash flow from operating activities		
Profit/(loss) before tax	188.04	152.72
Adjustments for :		
Depreciation and amortisation expense	22.02	13.81
Interest expense and finance cost	129.89	39.78
Unrealised foreign currency (gain)/loss	-	0.01
	339.94	**206.33**
Changes in assets and liabilities		
(Increase) / Decrease in inventories	(603.27)	(101.93)
(Increase) / Decrease in trade receivables	(575.59)	(501.64)
(Increase) / Decrease in long term loans and advances	(391.80)	-
(Increase) / Decrease in short term loans and advances	136.77	(159.23)
(Increase) / Decrease in other assets	(149.72)	0.77
Increase / (decrease) in trade payables	425.58	5.88
Increase / (decrease) in short term provisions	0.14	2.09
Increase / (decrease) in long term provisions	5.24	7.02
Increase / (decrease) in other liabilities	327.34	6.44
Cash generated from operating activities	**(485.36)**	**(534.28)**
Taxes paid (net of refunds)	(64.26)	(22.02)
Net cash generated from operating activities	**(549.62)**	**(556.30)**
B. Cash Flow from Investing Activities		
Purchase of tangible and intangible assets	(161.09)	(59.08)
Investment made	(10.00)	(10.00)
Net cash generated from/(used in) investing activities	**(171.09)**	**(69.08)**
C. Cash flows from financing activities		
Interest & Finance Cost	(129.89)	(39.78)
Proceeds from issues of equity shares	-	531.20
(Repayments) / proceeds of long term borrowings	457.18	(8.20)
(Repayments) / proceeds of short term borrowings	411.86	153.83
Net cash generated from/(used in) financing activities	**739.14**	**637.05**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**18.44**	**11.66**
Cash and cash equivalents at the beginning of year	19.37	7.71
Cash and cash equivalents at the end of year	**37.81**	**19.37**

* The above statement of cash flow has been prepared under the 'Indirect

5 The Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and on the Behalf of Board of
Sungarner Energies Limited
(Formerly known as Sungarner Energies Private Limited)

Sumit Tiwari Digitally signed by Sumit Tiwari Date: 2025.05.30 23:07:17 +05'30'

Sumit Tiwari
Managing Director
DIN 07047276

Date: 30 May 2025
Place: Noida, UP