To **Date: 14.11.2026**

National Stock Exchange of India Ltd. **Exchange Plaza,** **Plot no. C-1, G Block,** **Bandra-Kurla Complex,** **Bandra (E), Mumbai - 400051**	**Symbol: SEL**

Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In Pursuant to **Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, as amended, this is to inform you that the Board of Directors of Sungarner Energies Limited at their meeting held on Saturday, 14th November 2026 at the corporate office of the Company situated at Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306 has inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the half year and year ended on 30th September 2026.

We enclose herewith a copy of the said financial results (Standalone and Consolidated) along with the Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 07:00 P.M. and concluded at 08:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours faithfully,

For Sungarner Energies Limited

Sumit Tiwari
Digitally signed by Sumit Tiwari
Date: 2026.11.14 20:43:01 +05'30'

Sumit Tiwari
Managing Director
DIN: 07047276

Encl: As above

KAPISH JAIN & ASSOCIATES
Chartered Accountants

117, 1st Floor, New Delhi House,
27, Barakhamba Road,
New Delhi – 110001
Tel: +91-11-40508780
Mob: +91 9711611551
Email: info@cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sungarner Energies Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Sungarner Energies Limited** ("the Company") for the half year ended 30 September 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 022743N

CA Kapish Jain
Partner
M. No.: 514162
UDIN: 26514162RPIQNJ7200
Place: New Delhi
Date: 14 November 2026

Kapish Jain & Associates ★ NEW DELHI ★ Chartered Accountants

SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office : Innov8 CP2 44, Backary Portion, 2nd Floor, Regal Building, New Delhi G.P.O., New Delhi, Delhi, India, 110001

Corp. Office : Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306

CIN: L34100DL2015PLC279632, Email: cfo@sungarner.com

STATEMENT OF STANDALONE UNAUDITED FINANCIALS RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(All amounts in ₹ lacs, unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	a) Revenue from operations	4262.66	4,843.36	2,342.98	7,186.34
	b) Other income	61.89	60.62	20.40	81.02
	Total income	**4,324.55**	**4,903.98**	**2,363.38**	**7,267.36**
2	**Expenses**				
	a) Cost of material consumed	3891.30	4,609.85	1,640.40	6,250.25
	b) (Increase)/decrease in the inventories of work in progress & finished goods	(449.50)	(714.63)	39.04	(675.59)
	c) Employee benefits expense	260.33	230.61	230.58	461.19
	d) Finance costs	136.88	89.19	101.34	190.53
	e) Depreciation and amortisation expense	13.99	17.71	10.20	27.91
	f) Other expenses	172.50	210.63	170.54	381.17
	Total expenses	**4,025.50**	**4,443.36**	**2,192.10**	**6,635.46**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**299.05**	**460.61**	**171.28**	**631.90**
4	Exceptional Items	-	-	-	-
5	**Profit/(loss) before tax (3-4)**	**299.05**	**460.61**	**171.28**	**631.90**
6	Tax expense				
	Current Tax	74.09	116.20	40.12	156.32
	Deffered Tax	1.17	(0.48)	1.12	0.64
7	**Net Profit/(Loss) after tax (5-6)**	**223.79**	**344.89**	**130.04**	**474.94**
8	Paid-up Equity Share Captial (Face value of Rs.10/- each)	231.88	231.88	231.88	231.88
9	Reserves (excluding revaluation reserve)				1,332.52
10	Earnings per share (of Rs.10/- each)	9.65	14.87	5.61	20.48

Notes:-

1 The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2026.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 **STANDALONE STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	As at 30.09.2026	As at 31.03.2026
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	231.88	231.88
b) Reserves and surplus	1,556.31	1,332.52
Total Equity	**1,788.19**	**1,564.40**
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	343.69	203.12
b) Deferred tax liabilities	23.59	22.42
c) Other long-term liabilities	-	-
d) Long-term provisions	38.19	36.30
Total non-current liabilities	**405.47**	**261.84**
Current liabilities		
a) Short-Term Borrowings	2,280.19	1,025.11
b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises; and	172.18	81.14
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	759.28	864.42
c) Other current liabillities	1,851.46	2,198.23
d) Short-term provisions	113.14	73.12
Total current liabilities	**5,176.25**	**4,242.02**
Total equity and liabilities	**7,369.91**	**6,068.26**
Assets		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment		
(ii) Intangible assets	347.49	355.18
(iii) Capital work-in-progress	0.98	1.24
b) Deferred tax assets (Net)		
c) Non-current investment	20.51	20.51
d) Long-term loans and advances	-	-
e) Other non-current assets	2.50	3.30
Total non-current assets	**371.48**	**380.23**

2	**Current assets**		
a)	Current Investments	-	-
b)	Inventories	2,152.76	1,512.25
c)	Trade receivables	969.86	726.66
d)	Cash and bank balances	102.18	48.58
e)	Short-term loans and advances	3,439.93	3,261.33
f)	Other current assets	333.70	139.21
	Total current assets	**6,998.43**	**5,688.03**
	Total assets	**7,369.91**	**6,068.26**

4 **STANDALONE STATEMENT OF CASH FLOWS** (All amounts in ₹ lacs, unless otherwise stated)

		For the half year ended	
		30.09.2026	**30.09.2025**
A.	**Cash flow from operating activities**		
	Profit/(loss) before tax	299.04	171.28
	Adjustments for :		
	Depreciation and amortisation expense	13.99	10.20
	Interest income	(61.53)	(19.57)
	Interest expense and finance cost	136.88	101.34
		388.38	**263.25**
	Changes in assets and liabilities		
	(Increase) / Decrease in inventories	(640.51)	152.46
	(Increase) / Decrease in trade receivables	(243.20)	659.60
	(Increase) / Decrease in loans and advances	(396.51)	(815.09)
	(Increase) / Decrease in other assets	(193.67)	2.97
	Increase / (decrease) in trade payables	(14.09)	(355.81)
	Increase / (decrease) in short term provisions	-	(4.69)
	Increase / (decrease) in long term provisions	(1.78)	2.90
	Increase / (decrease) in other liabilities	(350.01)	497.03
	Cash generated from operating activities	**(1,451.39)**	**402.62**
	Taxes paid (net of refunds)	(30.40)	(0.47)
	Net cash generated from operating activities	**(1,481.79)**	**402.15**
B.	**Cash Flow from Investing Activities**		
	Purchase of tangible and intangible assets	(6.04)	(9.48)
	Loans given	217.91	-
	Interest received	61.53	19.57
	Investment in Fixed Deposit	(15.88)	-
	Net cash generated from/(used in) investing activities	**257.52**	**10.09**
C.	**Cash flows from financing activities**		
	Interest & Finance Cost	(133.65)	(101.34)
	Proceeds from issues of equity shares	-	-
	(Repayments) / proceeds of long term borrowings	140.57	(146.65)
	(Repayments) / proceeds of short term borrowings	1,255.08	83.05
	Net cash generated from/(used in) financing activities	**1,262.00**	**(164.94)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**37.73**	**247.30**
	Cash and cash equivalents at the beginning of year	30.49	37.81
	Cash and cash equivalents at the end of year	**68.22**	**285.11**

* The above statement of cash flow has been prepared under the 'Indirect Method'.

5 The Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

7 The standalone financial results include the results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the figures for the half year ended 30 September 2025.

For and on the Behalf of Board of directors of
Sungarner Energies Limited

Sumit Tiwari
Digitally signed by Sumit Tiwari
Date: 2026.11.14 19:12:47 +05'30'

Sumit Tiwari
Managing Director
DIN 07047276

Date: 14 November 2026
Place: Noida, UP

KAPISH JAIN & ASSOCIATES
Chartered Accountants

117, 1st Floor, New Delhi House,
27, Barakhamba Road,
New Delhi – 110001
Tel: +91-11-40508780
Mob: +91 9711611551
Email: info@cakja.com

Independent Auditor's Review Report on Consolidated Unaudited Financial Results for the half year ended 30 September 2026 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Sungarner Energies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sungarner Energies Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the half year ended 30 September 2026 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) 25 "Interim Financial Reporting" , prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of following entity:

S. No.	Name of the entity	Relation
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company
2	Sungarner Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company
3	SGRAJWAS Solar Private Limited (w.e.f. 15 Dec 2025)	Subsidiary Company
4	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
5	SG SPV (MP-2) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company

Kapish Jain & Associates ★ NEW DELHI ★ Chartered Accountants

6	Ahab Solar Power Private Limited (w.e.f. 11 June 2025)	Step-down Associate Company
7	Bhadora Solar Power Private Limited (w.e.f. 11 June 2025)	Step-down Associate Company

5. The consolidated financial results include the financial results of 3 (three) subsidiaries and 2 (two) step-down subsidiaries, whose financial statements reflect total assets of Rs. 3,648.70 lakhs as at 30 September 2026, total revenues of Rs. 2,048.89 lakhs, total net profit/(loss) after tax of Rs. 98.41 lakhs for the half year ended on that date and net cash outflows/(inflows) of Rs. (30.12) lakhs for the half year ended 30 September 2026, as considered in the unaudited consolidated financial results and the consolidated financial results also include the Group's share of profit/(loss) after tax amounting to Rs. (0.80) lakhs in respect of 2 (two) step-down associate entities, based on their unaudited financial results for the half year ended 30 September 2026. The financial statements of these entities have been reviewed by their respective independent auditors, and the review reports issued by them have been furnished to us by the management.

   Our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

   Our conclusion on the consolidated unaudited financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

6. Based on our review conducted as stated above, nothing has come to our attention that that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**
Chartered Accountants
Firm Registration No. 022743N

Kapish Jain & Associates ★ NEW DELHI ★ Chartered Accountants

CA Kapish Jain
Partner
M. No.: 514162
UDIN: 26514162CABXKY5903
Place: New Delhi
Date: 14 November 2026

SUNGARNER ENERGIES LIMITED

(Formerly known as Sungarner Energies Private Limited)

Regd. Office : Innov8 CP2 44, Backary Portion, 2nd Floor, Regal Building, New Delhi G.P.O., New Delhi, Delhi, India, 110001

Corp. Office : Plot No. 113, Udyog Kendra-II, Greater Noida, Gautam Budh Nagar, Uttar Pradesh, India, 201306

CIN: L34100DL2015PLC279632, Email: cfo@sungrner.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026

(All amounts in ₹ lacs, unless otherwise stated)

Sl. No	Particulars	Half year ended			Year ended
		30.09.2026 (Unaudited)	31.03.2026 (Audited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Income**				
	a) Revenue from operations	5,699.48	4,895.42	2,527.13	7,422.55
	b) Other income	8.72	9.38	1.91	11.29
	Total income	**5,708.20**	**4,904.80**	**2,529.04**	**7,433.84**
2	**Expenses**				
	a) Cost of material consumed	2,751.10	4,026.32	1,351.46	5,377.78
	b) Purchases of Stock-in-Trade	2,351.47	571.66	505.67	1,077.33
	c) (Increase)/decrease in the inventories of work in progress & finished goods	(356.57)	(682.40)	(97.92)	(780.32)
	d) Employee benefits expense	274.78	251.84	233.06	484.90
	e) Finance costs	146.72	134.62	101.73	236.35
	f) Depreciation and amortisation expense	15.72	19.75	11.63	31.38
	g) Other expenses	186.66	171.26	274.09	445.35
	Total expenses	**5,369.88**	**4,493.05**	**2,379.72**	**6,872.77**
3	**Profit/(loss) before exceptional item & tax (1-2)**	**338.32**	**411.76**	**149.32**	**561.07**
4	Exceptional Items	-		-	**-**
5	Share in profit/(loss) of associates	(0.80)			
5	**Profit/(loss) before tax (3-4)**	**337.52**	**411.76**	**149.32**	**561.07**
6	Tax expense				
	- Current tax	106.40	130.64	45.68	176.32
	- Deferred tax	1.67	0.48	1.50	1.98
7	**Net Profit/(Loss) after tax (5-6)**	**229.45**	**280.63**	**102.14**	**382.77**
8	Paid-up Equity Share Captial (Face value of Rs.10/- each)	231.88	231.88	231.88	231.88
9	Reserves (excluding revaluation reserve)				1,274.63
10	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	9.90	12.10	4.40	16.51

Notes:-

1 The above consolidated Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2026.

2 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 **CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES**

(All amounts in ₹ lacs, unless otherwise stated)

Particulars	Consolidated	
	As at 30.09.2026	As at 31.03.2026
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	231.88	231.88
b) Reserves and surplus	1,504.08	1,274.63
Total Equity	**1,735.96**	**1,506.51**
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	1,645.13	1,517.73
b)) Deferred tax liabilities	26.70	25.02
c) Other long-term liabilities	-	-
d) Long-term provisions	38.19	36.30
Total non-current liabilities	**1,710.02**	**1,579.05**
Current liabilities		
a) Short-Term Borrowings	2,537.01	1,207.52
b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	172.18	81.14
(ii) Total outstanding dues of creditors other than micro enterprises	793.61	1,223.63
c) Other current liabillities	1,913.66	1,445.80
d) Short-term provisions	166.58	93.12
Total current liabilities	**5,583.04**	**4,051.21**
Total equity and liabilities	**9,029.02**	**7,136.77**
Assets		
1 Non-current assets		
a) Property, Plant and Equipment and Intangible assets		
(i) Property, Plant and Equipment	1,870.70	1,256.13
(ii) Intangible assets	0.98	1.24
(iii) Capital work-in-progress	-	-
b) Deferred tax assets (Net)	-	-
c) Non-current investment	257.71	258.51
d) Long-term loans and advances	227.46	152.92
e) Other non-current assets	5.50	6.30
Total non-current assets	**2,362.36**	**1,675.10**

2	**Current assets**		
a)	Current Investment	55.00	55.00
b)	Inventories	2,265.48	1,717.90
c)	Trade receivables	1,430.69	968.77
d)	Cash and bank balances	130.00	106.52
e)	Short-term loans and advances	2,366.11	2,440.46
f)	Other current assets	419.39	173.02
	Total current assets	**6,666.67**	**5,461.67**
	Total assets	**9,029.02**	**7,136.77**

4 **CONSOLIDATED STATEMENT OF CASH FLOWS** (All amounts in ₹ lacs, unless otherwise stated)

		For the half year ended	
		30.09.2026	**30.09.2025**
A.	**Cash flow from operating activities**		
	Profit/(loss) before tax	337.53	149.33
	Adjustments for :		
	Provision for expenses	6.65	-
	Depreciation and amortisation expense	15.72	11.63
	Interest income	(8.28)	(0.34)
	Interest expense and finance cost	146.72	101.73
	Share in profit/(Loss) of associates	0.80	
		499.14	**262.35**
	Changes in assets and liabilities		
	(Increase) / Decrease in inventories	(547.58)	15.51
	(Increase) / Decrease in trade receivables	(461.92)	1,154.23
	(Increase) / Decrease in loans and advances	74.35	(1,005.93)
	(Increase) / Decrease in other assets	(290.64)	(6.27)
	Increase / (decrease) in trade payables	(323.11)	(988.06)
	Increase / (decrease) in short term provisions	-	(4.68)
	Increase / (decrease) in long term provisions	(7.30)	2.90
	Increase / (decrease) in other liabilities	441.10	1,006.63
	Cash generated from operating activities	**(615.96)**	**436.68**
	Taxes paid (net of refunds)	(30.40)	(0.30)
	Net cash generated from operating activities	**(646.35)**	**436.38**
B.	**Cash Flow from Investing Activities**		
	Purchase of tangible and intangible assets	(630.03)	(9.48)
	Investment made	0.00	
	Interest received	37.45	0.34
	Loan Given	(74.54)	-
	Investment in fixed deposits	(15.88)	
	Net cash generated from/(used in) investing activities	**(683.00)**	**(9.14)**
C.	**Cash flows from financing activities**		
	Interest & Finance Cost	(119.95)	(101.55)
	Proceeds from issues of equity shares		
	(Repayments) / proceeds of long term borrowings	127.42	(146.65)
	(Repayments) / proceeds of short term borrowings	1,329.49	83.30
	Net cash generated from/(used in) financing activities	**1,336.96**	**(164.89)**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**7.61**	**262.35**
	Cash and cash equivalents at the beginning of year	88.43	46.38
	Cash and cash equivalents at the end of year	**96.04**	**308.73**

* The above statement of cash flow has been prepared under the 'Indirect Method'.

5 The Holding Company is mainly involved into the business of Manufacturing, Design, Engineering of Power Equipments and Appliances such as Online UPS, Solar Inverters, EV Chargers, Storage Solutions (Lead Acid and Lithium-ion), Solar Equipment and Installation and Commissioning of Solar Power Plants of trading of agriculture and food products. Hence, the Company has a single reportable segment as per the Accounting Standard - 17.

6 The consolidated financial results for the six months ended on 30 September 2026 includes the following entities of the Group:

S.No.	Name of entity	Relation
1	Seltrik Electric India Private Limited (w.e.f. 10 February 2024)	Subsidiary Company
2	Sungarner Green Asset Private Limited (w.e.f. 22 June 2024)	Subsidiary Company
3	SGRAJWAS Solar Private Limited (w.e.f. 15 December 2025)	Subsidiary Company
4	SG SPV (MP-1) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
5	SG SPV (MP-2) Private Limited (w.e.f. 2 January 2025)	Step-down Subsidiary Company
6	Ahab Solar Power Privatet Limited (w.e.f. 11 June 2025)	Step-down Associate Company
7	Bhadora Solar Power Private Limited (w.e.f. 11 June 2025)	Step-down Associate Company

7 The consolidated financial results include the results for the half year ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year ended 31 March 2026 and the figures for the half year ended 30 September 2025.

8 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of
Sungarner Energies Limited

Sumit Tiwari

Digitally signed by Sumit Tiwari
Date: 2026.11.14 19:09:48 +05'30'

Sumit Tiwari
Managing Director
DIN 07047276
Date: 14 November 2026
Place: Noida, UP