**November 14, 2026**

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (East), Mumbai 400 051

**Symbol: SOCL**

Dear Sir/Madam

**Subject: Outcome of the Board Meeting under Regulation 30 of Securities and Exchange of India (Listing Obligations & Disclosures Requirements) Regulations, 2015**

In continuation of our letter dated **November 10, 2026**, submitted to you, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. **Saturday, November 14, 2026**, has, interalia, considered and approved the following:

1. Approval of the Unaudited Standalone and Consolidated Financial Results for the half-year ended September 30, 2026 Pursuant to Regulation 33 of the Listing Regulations, the Unaudited Financial Results of the Company for the half-year ended September 30, 2026, are hereby approved by the Board of Directors.
2. The copy of the said Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company, namely M/s Jain Sonu & Associates, Chartered Accountants, is enclosed herewith.
3. The certificate of CEO/CFO is enclosed herewith
4. The fund utilisation certificate by the Statutory Auditors of the Company, namely M/s Jain Sonu & Associates, Chartered Accountants, is enclosed herewith.

The meeting of the Board of Directors commenced at 12:30 p.m. (IST) and concluded at 1:15 p.m. (IST).

The aforesaid financial results are also being uploaded on the Company's website (https://www.sundrex.com/).

Request you to take the above information on record and acknowledge receipt.

Thanking you,

**For Sundrex Oil Company Limited**

AKANSHA LAKHANI
Digitally signed by AKANSHA LAKHANI
Date: 2026.11.14 13:19:53 +05'30'

**Akansha Lakhani**

**Company Secretary and Compliance Officer**

## SUNDREX OIL COMPANY LIMITED
## CIN: L23200WB2010PLC147053
## Balance Sheet as on 30th September, 2026

*Amount in Lakhs*

| | Particulars | September 30, 2026 Unaudited | March 31, 2026 Audited |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share Capital | 1339.36 | 1339.36 |
| | (b) Reserves & Surplus | 3653.74 | 3223.28 |
| | **Total of Shareholders' Fund** | **4993.10** | **4562.63** |
| 2 | **Non-current liabilities** | | |
| | (a) Long-Term Borrowings | 234.10 | 6.71 |
| | (b) Deferred Tax Liability | 7.54 | 1.38 |
| | **Total of Non-Current Liabilities** | **241.64** | **8.09** |
| 3 | **Current liabilities** | | |
| | (a) Short-Term Borrowings | 1391.43 | 1185.74 |
| | (b) Trade Payables | | |
| | (i) Due to Micro, Small & Medium Enterprise | 34.23 | 18.00 |
| | (ii) Due to Others | 132.78 | 89.92 |
| | (c) Other current liabilities | 178.13 | 163.43 |
| | (d) Short term Provisions | 257.82 | 119.78 |
| | **Total of Current Liabilities** | **1994.39** | **1576.87** |
| | **Total Equity & Liabilities** | **7,229.12** | **6147.59** |
| B | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | (a) Property, Plant & Equipment | | |
| | (i) Property, Plant & Equipment | 331.98 | 339.11 |
| | (ii) Intangible Assets | 1.29 | 0.88 |
| | (iii) Capital Work in Progress | 8.50 | 8.50 |
| | (b) Non - Current Investments | 753.94 | 753.94 |
| | (c) Other Non Current Assets | 20.84 | 17.91 |
| | **Total of Non-Current Assets** | **1,116.56** | **1120.35** |
| 2 | **Current assets** | | |
| | (a) Current Investment | 18.56 | 15.56 |
| | (b) Inventories | 717.75 | 797.32 |
| | (c) Trade Receivables | 2,371.24 | 1776.87 |
| | (d) Cash and Cash Equivalents | 1,254.84 | 1459.56 |
| | (e) Short term Loans and Advances | 998.07 | 811.92 |
| | (f) Other Current Assets | 752.10 | 166.00 |
| | **Total of Current Assets** | **6,112.56** | **5027.24** |
| | **Total Assets** | **7,229.12** | **6147.59** |

*Notes:*

*1. The business activity of the Company falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*

*2. certain contractual matters with a client are under reconcilliation and preliminary legal proceedings. Related interim deposits made are included in other current assets. As the financial impact is presently unascertainable , no provision has been recognised.*

*3. Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the current period's classification.*

**For Jain Sonu & Associates**
**Chartered Accountants**
**FRN No. 324386E**

**Partner - CA Sonu Jain**
**Membership No - 060015**
**UDIN No:** 26060015FHK6ST3095
**Place : Kolkata**
**Date: 14th Day of November 2026**

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

**For and on behalf of Board of Directors of**
**Sundrex Oil Company Limited**

SUNDREX OIL COMPANY LIMITED

Whole Time Director

**Shashank Sonthalia**
**(Whole-time director)**
**DIN No: 03052899**

## SUNDREX OIL COMPANY LIMITED

CIN: L23200WB2010PLC147053

**Statement of Profit & Loss for the half year ended 30th September, 2026**

*Amount in Lakhs*

| | Particulars | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Sept 30, 2026 | March 31, 2026 | Sept 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| A | **INCOME** | | | | |
| | Revenue from Operations | 3,632.55 | 6,725.03 | 3,324.44 | 10,049.47 |
| | Other Income | 43.02 | 76.60 | 54.38 | 130.98 |
| I | **TOTAL INCOME** | 3,675.56 | 6,801.64 | 3,378.82 | 10,180.46 |
| B | **EXPENSES** | | | | |
| | Cost of Raw Materials consumed | 2,615.67 | 5,953.38 | 2,585.12 | 8,538.50 |
| | Change in Inventories of Finished Goods & Work-In-Progress | 74.66 | 11.36 | 112.46 | 123.82 |
| | Employee Benefit Expenses | 81.25 | 62.66 | 49.14 | 111.80 |
| | Finance Costs | 50.22 | 103.87 | 67.40 | 171.27 |
| | Depreciation & Amortization Expenses | 15.28 | 14.17 | 14.77 | 28.94 |
| | Other Expenses | 254.36 | 277.66 | 226.33 | 503.99 |
| II | **TOTAL EXPENSES** | 3,091.44 | 6,423.10 | 3,055.21 | 9,478.32 |
| III | **PROFIT BEFORE TAX ( I-II)** | 584.12 | 378.54 | 323.61 | 702.13 |
| IV | **TAX EXPENSE:** | | | | |
| | **(1) Current tax** | | | | |
| | - Provision for Income Tax | 147.49 | 93.85 | 79.39 | 173.24 |
| | **(2) Deferred Tax** | | | | |
| | Deferred Tax Liability Created/ (Reversal) | 6.17 | (5.53) | 2.06 | -3.47 |
| | **Total Tax Expense** | 153.65 | 88.32 | 81.45 | 169.77 |
| V | **PROFIT/(LOSS) FOR THE YEAR/ Period (III-IV)** | 430.47 | 290.22 | 242.16 | 532.36 |
| | **EARNINGS PER SHARE (Nominal value of share Rs. 10)** | | | | |
| | Basic Earning Per Share | 3.21 | 2.51 | 2.51 | 5.03 |
| | Diluted Earning Per Share | 3.21 | 2.51 | 2.51 | 5.03 |

*1. The business activity of the Company falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*

*2. The Financial Results of the Company for the half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th Nov, 2026. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

*3. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the half year ended 30th September, 2025, which were subjected to limited review by the Statutory Auditors.*

*4. Earnings per share for the half years ended 30th September, 2026, 31st March, 2026 and 30th September, 2025 are not annualised.*

*5. Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the current period's classification.*

*6. The above Financial Results of the company for the Half year ended 30th September, 2026 are available at the company's website www.sundrex.com and website of all stock exchanges, where the equity shares of the company are listed.*

**For Jain Sonu & Associates**
**Chartered Accountants**
**FRN No. 324386E**

JAIN SONU & ASSOCIATES * KOLKATA * Chartered Accountants

**Partner - CA Sonu Jain**
**Membership No - 060015**
**UDIN No:** 26060015FHKGST3095
**Place : Kolkata**
**Date: 14th Day of November 2026**

**For and on behalf of Board of Directors of**
**Sundrex Oil Company Limited**

SUNDREX OIL COMPANY LIMITED

Whole Time Director
**Shashank Sonthalia**
**(Whole-time director)**
**DIN No: 03052899**

## SUNDREX OIL COMPANY LIMITED
CIN: L23200WB2010PLC147053

### Cash Flow Statement for the period ended 30th September, 2026

*Amount in Lakhs*

| | Particulars | September 30, 2026 Unaudited | March 31, 2026 Audited |
|---|---|---|---|
| A | **Cash Flow From Operating Activities** | | |
| | Profit before tax from continuing operations | 584.12 | 702.13 |
| | **Profit Before Tax** | 584.12 | 702.13 |
| | **Non cash & Non operating item** | | |
| | Depreciation | 15.28 | 28.94 |
| | Interest & Finance Charges | 50.22 | 171.27 |
| | Interest Received | (2.47) | (27.03) |
| | **Operating Profit before working capital changes** | 647.16 | 875.31 |
| | **Movements in Working Capital:** | | |
| | Increase/(Decrease) in Trade Payables | 59.09 | (199.11) |
| | Increase/(Decrease) in Other Current Liabilities | 14.70 | 16.18 |
| | Decrease/(Increase) in Trade Receivables | (594.37) | (889.47) |
| | Decrease/(Increase) in Inventories | 79.57 | (328.73) |
| | Decrease/(Increase) in Short-Term Loan and Advances | (186.15) | (615.31) |
| | Decrease/(Increase) in Other Current Assets | (586.10) | (33.80) |
| | **Net cash flow before Tax and Extra ordinary Item** | (566.10) | (1,174.93) |
| | Direct Taxes (Paid) /Refund | (9.45) | (185.60) |
| | **Net cash flow from/(used in) operating activities (A)** | (575.55) | (1,360.53) |
| B | **Cash flows from investing activities** | | |
| | Purchase of Fixed Assets | (8.56) | (27.49) |
| | Interest Received | 2.47 | 27.03 |
| | Decrease/(Increase) in Current Investments | (3.00) | (8.45) |
| | Decrease/(Increase) in Other Non Current Assets | (2.93) | (2.62) |
| | **Net cash flow from/(used in) investing activities (B)** | (12.03) | (11.53) |
| C | **Cash flows from financing activities** | | |
| | Proceeds/(Repayment) From Short Term Borrowings | 205.69 | 811.10 |
| | Proceeds from Issue of Shares | - | 3,223.97 |
| | IPO Expense | - | (687.81) |
| | Proceeds/(Repayment) From Long Term Borrowings | 227.38 | (595.92) |
| | Interest Paid | (50.22) | (171.27) |
| | **Net cash flows from/(used in) financing activities (C)** | 382.85 | 2,580.06 |
| | **Component of cash and cash equivalents** | | |
| | Net increase / (decrease) in cash and cash equivalent (A+B+C) | (204.72) | 1,208.00 |
| | Cash and cash equivalent at the beginning of the year | 1,459.56 | 251.58 |
| | **Cash and cash equivalent at the end of the year** | 1,254.84 | 1,459.56 |
| | Cash on Hand | 14.54 | 11.18 |
| | With Banks - On Current Account | 0.04 | 27.34 |
| | Deposits with maturity less than three months | 1,240.27 | 1,421.04 |
| | **Total cash and cash equivalents** | 1,254.84 | 1,459.56 |

For Jain Sonu & Associates
Chartered Accountants
FRN No. 324386E

Partner - CA Sonu Jain
Membership No - 060015
UDIN No: 26060015FHK GST3095
Place : Kolkata
Date: 14th Day of November 2026

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

For and on behalf of Board of Directors of
Sundrex Oil Company Limited

SUNDREX OIL COMPANY LIMITED

Whole Time Director

Shashank Sonthalia
(Whole-time director)
DIN No: 03052899

# SUNDREX OIL COMPANY LIMITED

CIN: L23200WB2010PLC147053

## Segment wise Revenue, Results, Assets and Liabilities for the half year ended 30th September, 2026

(₹ in Lakhs)

| Sl. No. | Particulars | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Sept 30, 2026 | March 31, 2026 | Sept 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | |
| (a) | Lubricants | 3,632.55 | 6,725.03 | 3,324.44 | 10,049.47 |
| (b) | Unallocated | - | - | - | - |
| | **Total** | **3,632.55** | **6,725.03** | **3,324.44** | **10,049.47** |
| | Less: Inter-segment revenue | - | - | - | - |
| | **Revenue from Operations** | **3,632.55** | **6,725.03** | **3,324.44** | **10,049.47** |
| 2 | **Segment Results (Profit before finance costs and tax)** | | | | |
| (a) | Lubricants | 591.32 | 405.81 | 336.63 | 742.42 |
| (b) | Unallocated | - | - | - | - |
| | **Total** | **591.32** | **405.81** | **336.63** | **742.42** |
| | Less: (i) Finance Costs | 50.22 | 103.87 | 67.40 | 171.27 |
| | (ii) Other un-allocable expenditure net off un-allocable income | 43.02 | (76.60) | (54.38) | (130.98) |
| | **Profit Before Tax** | **498.09** | **378.54** | **323.61** | **702.13** |

| | Particulars | As at | | | |
|---|---|---|---|---|---|
| | | Sep 30, 2026 | Mar 31, 2026 | | |
| | | Unaudited | Audited | | |
| 3 | **Segment Assets** | | | | |
| (a) | Lubricants | 6,456.62 | 5,378.09 | | |
| (b) | Unallocated (Investments) | 772.50 | 769.50 | | |
| | **Total Assets** | **7,229.12** | **6,147.59** | | |
| 4 | **Segment Liabilities** | | | | |
| (a) | Lubricants | 345.14 | 271.34 | | |
| (b) | Unallocated (Borrowings, Deferred Tax Liability and Provision for Tax) | 1,890.88 | 1,313.61 | | |
| | **Total Liabilities** | **2,236.02** | **1,584.96** | | |

Notes :

1. *The business activity of the Company falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*
2. *Segment results represent profit before finance costs and tax. Other income (mainly interest on fixed deposits and other non-operating income) is not attributable to the segment and is shown as un-allocable income.*
3. *Un-allocable assets comprise non-current and current investments. Un-allocable liabilities comprise long-term and short-term borrowings, deferred tax liability and provision for income tax (net of advance tax / TDS).*
4. *The Company operates predominantly within India. Export sales are less than 10% of total revenue; hence there is no separate reportable geographical segment.*

For Jain Sonu & Associates
Chartered Accountants
FRN No. 324386E

Partner - CA Sonu Jain
Membership No - 060015
UDIN No: 26060015FHKGST3095
Place : Kolkata
Date: 14th Day of November 2026

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

For and on behalf of Board of Directors of
Sundrex Oil Company Limited

SUNDREX OIL COMPANY LIMITED

Whole Time Director
Shashank Sonthalia
(Whole-time director)
DIN No: 03052899

Jain Sonu & Associates

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)
: 9830285088
Office : (033) 4060-5306
E-mail : casonujain@gmail.com

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Sundrex Oil Company Limited for the half year ended 30th September 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,**

**The Board of Directors, Sundrex Oil Company Limited**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Sundrex Oil Company Limited ("the Company") for the half year ended 30th September, 2026, together with the notes thereon ("the Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), and has been initialled by us for identification purposes.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors at their meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Act read with the relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations,

JAIN SONU & ASSOCIATES KOLKATA Chartered Accountants

Jain

including the manner in which it is to be disclosed, or that it contains any material misstatement.




**For Jain Sonu & Associates**
**(Chartered Accountants)**
**Firm's Registration No.: 324386E**

Sonu

**CA Sonu Jain**
**(Partner)**
**Membership No.: 060015**
UDIN: 26060015FHKGST3095

Date: November 14, 2026
Place: Kolkata

**SUNDREX OIL COMPANY LIMITED**

**CIN: L23200WB2010PLC147053**

**Consolidated Balance Sheet as on 30th September, 2026**

*Amount in Lakhs*

| | Particulars | September 30, 2026 Unaudited | March 31, 2026 Audited |
|---|---|---|---|
| A | **EQUITY AND LIABILITIES** | | |
| 1 | **Shareholders' funds** | | |
| | (a) Share Capital | 1339.36 | 1339.36 |
| | (b) Minority Interest | 0.35 | 0.39 |
| | (c) Reserves & Surplus | 3659.54 | 3275.44 |
| | **Total of Shareholders' Fund** | **4999.26** | **4615.18** |
| 2 | **Non-current liabilities** | | |
| | (a) Long-Term Borrowings | 413.33 | 213.85 |
| | (b) Deferred Tax Liability | 8.86 | 2.49 |
| | **Total of Non-Current Liabilities** | **422.19** | **216.34** |
| 3 | **Current liabilities** | | |
| | (a) Short-Term Borrowings | 1993.17 | 1550.26 |
| | (b) Trade Payables | | |
| | (i) Due to Micro, Small & Medium Enterprise | 34.23 | 18.00 |
| | (ii) Due to Others | 594.38 | 284.83 |
| | (c) Other current liabilities | 201.62 | 185.39 |
| | (d) Short term Provisions | 257.82 | 122.95 |
| | **Total of Current Liabilities** | **3081.22** | **2161.43** |
| | **Total Equity & Liabilities** | **8,502.67** | **6992.95** |
| B | **ASSETS** | | |
| 1 | **Non-Current Assets** | | |
| | (a) Property, Plant & Equipment | 404.63 | 402.36 |
| | (i) Property, Plant & Equipment | 10.23 | 9.82 |
| | (ii) Intangible Assets | 63.99 | 63.74 |
| | (iii) Capital Work in Progress | 409.66 | 409.66 |
| | (b) Non - Current Investments | 4.78 | 5.06 |
| | (c) Deferred Tax Assets | 22.58 | 19.11 |
| | **(d) Other Non Current Assets** | | |
| | **Total of Non-Current Assets** | **915.87** | **909.74** |
| 2 | **Current assets** | | |
| | (a) Current Investment | 29.71 | 23.66 |
| | (b) Inventories | 1025.06 | 1061.01 |
| | (c) Trade Receivables | 3333.42 | 2428.64 |
| | (d) Cash and Cash Equivalents | 1464.82 | 1508.42 |
| | (e) Short term Loans and Advances | 951.55 | 872.85 |
| | (f) Other Current Assets | 782.25 | 188.63 |
| | **Total of Current Assets** | **7,586.80** | **6083.20** |
| | **Total Assets** | **8,502.67** | **6992.95** |

*Notes:*

*1. The business activity of the Company falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*

*2. certain contractual matters with a client are under reconciliation and preliminary legal proceedings. Related interim deposits made are included in other current assets. As the financial impact is presently unascertainable , no provision has been recognised.*

*3. Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the current period's classification.*

**For Jain Sonu & Associates**
**Chartered Accountants**
**FRN No. 324386E**

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

**Partner - CA Sonu Jain**
**Membership No - 060015**
**UDIN No:** 26060015AJLETS1196
**Place : Kolkata**
**Date: 14th Day of November 2026**

**For and on behalf of Board of Directors of**
**Sundrex Oil Company Limited**

SUNDREX OIL COMPANY LIMITED

Whole Time Director

**Shashank Sonthalia**
**(Whole-time director)**
**DIN No: 03052899**

**SUNDREX OIL COMPANY LIMITED**

**CIN: L23200WB2010PLC147053**

**Consolidated Statement of Profit & Loss for the half year ended 30th September, 2026**

*Amount in Lakhs*

| | Particulars | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Sept 30, 2026 | March 31, 2026 | Sept 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| A | **INCOME** | | | | |
| | Revenue from Operations | 4,429.15 | 7,225.24 | 3,845.79 | 11,071.04 |
| | Other Income | 43.05 | 91.11 | 67.48 | 158.59 |
| I | **TOTAL INCOME** | 4,472.20 | 7,316.35 | 3,913.27 | 11,229.63 |
| B | **EXPENSES** | | | | |
| | Cost of Raw Materials consumed | 3,377.38 | 6,434.17 | 3,051.92 | 9,486.09 |
| | Change in Inventories of Finished Goods & Work-In-Progress | 31.04 | (102.70) | 89.30 | (13.40) |
| | Employee Benefit Expenses | 116.57 | 89.04 | 71.38 | 160.42 |
| | Finance Costs | 76.27 | 132.05 | 93.65 | 225.69 |
| | Depreciation & Amortization Expenses | 18.62 | 17.67 | 18.18 | 35.85 |
| | Other Expenses | 314.10 | 347.44 | 262.31 | 609.75 |
| II | **TOTAL EXPENSES** | 3,933.99 | 6,917.67 | 3,586.74 | 10,504.41 |
| III | **PROFIT BEFORE TAX ( I-II)** | 538.21 | 398.68 | 326.53 | 725.22 |
| IV | **TAX EXPENSE:** | | | | |
| | **(1) Current tax** | | | | |
| | - Provision for Income Tax | 147.49 | 95.65 | 82.40 | 178.05 |
| | **(2) Deferred Tax** | | | | |
| | Deferred Tax Liability Created/ (Reversal) | 6.66 | (5.62) | 1.80 | -3.82 |
| | **Total of Tax Expense** | 154.14 | 90.02 | 84.20 | 174.22 |
| V | **PROFIT/(LOSS) FOR THE YEAR/ Period (III-IV)** | 384.07 | 308.66 | 242.33 | 550.99 |
| | **Minority Interest's Share** | -0.03 | 0.02 | -0.01 | 0.01 |
| | **Parent's Share** | 384.10 | 308.64 | 242.34 | 550.98 |
| | **EARNINGS PER SHARE (Nominal value of share Rs. 10)** | | | | |
| | Basic Earning Per Share | 2.87 | 2.67 | 2.51 | 5.20 |
| | Diluted Earning Per Share | 2.87 | 2.67 | 2.51 | 5.20 |

*Notes :*

*1. The business activity of the Group falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*

*2. The Consolidated Financial Results of the Company for the half year ended 30th September, 2026 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 14th Nov, 2026. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

*3. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the half year ended 30th September, 2025, which were subjected to limited review by the Statutory Auditors.*

*4. Earnings per share for the half years ended 30th September, 2026, 31st March, 2026 and 30th September, 2025 are not annualised.*

*5. Previous period / year figures have been regrouped / reclassified wherever necessary to conform to the current period's classification.*

*6. The above Consolidated Financial Results of the company for the Half year ended 30th September, 2026 are available at the company's website www.sundrex.com and website of all stock exchanges, where the equity shares of the company are listed.*

**For Jain Sonu & Associates**
**Chartered Accountants**
**FRN No. 324386E**

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

**Partner - CA Sonu Jain**
**Membership No - 060015**
**UDIN No:** 26060015AJLETS1196
**Place : Kolkata**

**For and on behalf of Board of Directors of**
**Sundrex Oil Company Limited**

SUNDREX OIL COMPANY LIMITED

Whole Time Director

**Shashank Sonthalia**
**(Whole-time director)**
**DIN No: 03052899**

**SUNDREX OIL COMPANY LIMITED**
**CIN: L23200WB2010PLC147053**
**Consolidated Cash Flow Statement for the period ended 30th September, 2026**

*Amount in Lakhs*

| | Particulars | Sept 30,2026 Unaudited | March 31, 2026 Audited |
|---|---|---|---|
| A | **Cash Flow From Operating Activities** | | |
| | Profit before tax from continuing operations | 538.21 | 725.22 |
| | **Profit Before Tax** | 538.21 | 725.22 |
| | **Non cash & Non operating item** | | |
| | Depreciation | 18.62 | 35.85 |
| | Interest & Finance Charges | 76.27 | 170.77 |
| | Interest Received | (2.47) | (27.07) |
| | **Operating Profit before working capital changes** | 630.64 | 904.77 |
| | **Movements in Working Capital:** | | |
| | Increase/(Decrease) in Trade Payables | 325.78 | 41.37 |
| | Increase/(Decrease) in Other Current Liabilities | 16.24 | 8.82 |
| | Decrease/(Increase) in Trade Receivables | (904.78) | (1,020.30) |
| | Decrease/(Increase) in Inventories | 35.95 | (465.94) |
| | Decrease/(Increase) in Short-Term Loan and Advances | (78.70) | (559.92) |
| | Decrease/(Increase) in Other Current Assets | (593.62) | (38.35) |
| | **Net cash flow before Tax and Extra ordinary Item** | (568.49) | (1,129.55) |
| | Direct Taxes (Paid) /Refund | (12.62) | (189.06) |
| | **Net cash flow from/ (used in ) operating activities (A)** | (581.10) | (1,318.61) |
| B | **Cash flows from investing activities** | | |
| | Purchase of Fixed Assets | (21.56) | (70.05) |
| | Interest Received | 2.47 | 27.07 |
| | Decrease/(Increase) in Current Investments | (6.05) | (12.55) |
| | Decrease/(Increase) in Other Non Current Assets | (3.47) | (2.75) |
| | **Net cash flow from/(used in) investing activities (B)** | (28.62) | (58.28) |
| C | **Cash flows from financing activities** | | |
| | Proceeds/(Repayment) From Long Term Borrowings | 199.48 | (878.85) |
| | Proceeds/(Repayment) From Short Term Borrowings | 442.91 | 905.34 |
| | Proceeds from Issue of Shares | - | 2,536.15 |
| | Interest Paid | (76.27) | (170.77) |
| | **Net cash flows from/(used in) in financing activities (C)** | 566.12 | 2,391.87 |
| | **Component of cash and cash equivalents** | | |
| | Net increase / (decrease) in cash and cash equivalent (A+B+C) | (43.60) | 1,014.98 |
| | Cash and cash equivalent at the beginning of the year | 1,508.42 | 493.44 |
| | **Cash and cash equivalent at the end of the year** | 1,464.82 | 1,508.42 |
| | Cash on Hand | 60.00 | 50.86 |
| | With Banks - On Current Account | 159.56 | 36.53 |
| | Deposits with maturity less than three months | 1,245.27 | 1,421.04 |
| | **Total cash and cash equivalents** | 1,464.82 | 1,508.42 |

For Jain Sonu & Associates
Chartered Accountants
FRN No. 324386E

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

Partner - CA Sonu Jain
Membership No - 060015
UDIN No: 26060015AJLETS1196
Place : Kolkata
Date: 14th Day of November 2026

For and on behalf of Board of Directors of
Sundrex Oil Company Limited

SUNDREX OIL COMPANY LIMITED

Whole Time Director

Shashank Sonthalia
(Whole-time director)
DIN No: 03052899

## SUNDREX OIL COMPANY LIMITED

**CIN: L23200WB2010PLC147053**

**Consolidated Segment wise Revenue, Results, Assets and Liabilities for the half year ended 30th September, 2026**

*(₹ in Lakhs)*

| Sl. No. | Particulars | Half Year Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | Sept 30, 2026 | March 31, 2026 | Sept 30, 2025 | March 31, 2026 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | **Segment Revenue** | | | | |
| (a) | Lubricants | 4,429.15 | 7,225.24 | 3,845.79 | 11,071.04 |
| (b) | Unallocated | - | - | - | - |
| | **Total** | **4,429.15** | **7,225.24** | **3,845.79** | **11,071.04** |
| | Less: Inter-segment revenue | - | - | - | - |
| | **Revenue from Operations** | **4,429.15** | **7,225.24** | **3,845.79** | **11,071.04** |
| 2 | **Segment Results (Profit before finance costs and tax)** | | | | |
| (a) | Lubricants | 571.43 | 439.62 | 352.70 | 792.32 |
| (b) | Unallocated | - | - | - | - |
| | **Total** | **571.43** | **439.62** | **352.70** | **792.32** |
| | Less: (i) Finance Costs | 76.27 | 132.05 | 93.65 | 225.69 |
| | (ii) Other un-allocable expenditure net off un-allocable income | (43.05) | (91.11) | (67.48) | (158.59) |
| | **Profit Before Tax** | **538.21** | **398.68** | **326.53** | **725.22** |

| | Particulars | As at | |
|---|---|---|---|
| | | Sep 30, 2026 | Mar 31, 2026 |
| | | Unaudited | Audited |
| 3 | **Segment Assets** | | |
| (a) | Lubricants | 8,058.53 | 6,554.57 |
| (b) | Unallocated (Investments and Deferred Tax Assets) | 444.14 | 438.38 |
| | **Total Assets** | **8,502.67** | **6,992.95** |
| 4 | **Segment Liabilities** | | |
| (a) | Lubricants | 830.23 | 488.21 |
| (b) | Unallocated (Borrowings, Deferred Tax Liability and Provision for Tax) | 2,673.18 | 1,889.55 |
| | **Total Liabilities** | **3,503.41** | **2,377.76** |

**Notes :**

1. *The business activity of the Group falls within a single reportable operating segment viz. "Lubricants". Accordingly, the entire operations constitute one segment in terms of Accounting Standard (AS) 17 "Segment Reporting", and the segment information required by Accounting Standard (AS) 25 "Interim Financial Reporting" is presented above. There is no other reportable segment.*
2. *Segment results represent profit before finance costs and tax. Other income (mainly interest on fixed deposits and other non-operating income) is not attributable to the segment and is shown as un-allocable income.*
3. *Un-allocable assets comprise non-current and current investments and deferred tax assets. Un-allocable liabilities comprise long-term and short-term borrowings, deferred tax liability and provision for income tax (net of advance tax / TDS).*
4. *The Group operates predominantly within India. Export sales are less than 10% of total revenue; hence there is no separate reportable geographical segment.*

**For Jain Sonu & Associates**
**Chartered Accountants**
**FRN No. 324386E**

Sjain

**Partner - CA Sonu Jain**
**Membership No - 060015**
**UDIN No:** 26060015AJLETS1196
**Place : Kolkata**
**Date: 14th Day of November 2026**

JAIN SONU & ASSOCIATES ★ KOLKATA ★ Chartered Accountants

**For and on behalf of Board of Directors of**
**Sundrex Oil Company Limited**

SUNDREX OIL COMPANY LIMITED

Whole Time Director

**Shashank Sonthalia**
**(Whole-time director)**
**DIN No: 03052899**

Jain Sonu & Associates

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)
: 9830285088
Office : (033) 4060-5306
E-mail : casonujain@gmail.com

CHARTERED ACCOUNTANTS

# Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Sundrex Oil Company Limited for the half year ended 30th September 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors, Sundrex Oil Company Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sundrex Oil Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended 30th September, 2026, together with the notes thereon ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), and has been initialled by us for identification purposes.

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors at their meeting held on November 14, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

JAIN SONU & ASSOCIATES KOLKATA Chartered Accountants

The Statement includes the results of the following entities:
+ Sundrex Oil Company Limited (Parent)
+ Ecolixir Greentech Private Limited (Subsidiary)
+ OPRS Enterprises Private Limited (Subsidiary)

Based on our review conducted and procedures performed as stated in paragraph above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Sonu & Associates**
**(Chartered Accountants)**
**Firm's Registration No.: 324386E**

JAIN SONU & ASSOCIATES
KOLKATA
Chartered Accountants

**CA Sonu Jain**
**(Partner)**
**Membership No.: 060015**
UDIN: 26060015AJLETS1196

**Date:** November 14, 2026
**Place:** Kolkata

## CEO/CFO Certification

**Date: 14.11.2026**

To
The Board of Directors,
**Sundrex Oil Company Limited**

Dear Sir(s),

**Ref: Certificate of Compliance under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Mahesh Sonthalia, Managing Director and Aman Sonthalia, Chief Financial Officer hereby certify that we have reviewed the Un-Audited Standalone and Consolidated Financial Results for the half year ended 30th September, 2026 and to the best of knowledge and belief, the said results:

1. Do not contain any false or misleading statement or figures and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

**For Sundrex Oil Company Limited**

**Shashank Sonthalia**
(Chief Executive officer )

**Aman Sonthalia**
(Chief Financial Officer)

Jain Sonu & Associates

CHARTERED ACCOUNTANTS

58, Mahatma Gandhi Road, Tower 5,
Alcove Tower Flat 2B, Diamond City
South Tollygunge Karunamoyee,
Kolkata- 700 041, (W.B.)
: 9830285088
Office : (033) 4044-6903
E-mail : casonujain@gmail.com

To,
The Board of Directors
Sundrex Oil Company Limited
16 India Exchange Place, Room No. 14
3rd Floor, Kolkata 700001

**Certificate on utilisation of proceeds of initial public offer (ipo) as on 30th september, 2026**

On the basis of books of accounts, Prospectus and other relevant information produced before us for verification, we do hereby confirm the Utilization of Gross Proceeds from Issue of Shares pursuant to IPO (Initial Public Offering) by M/s. Sundrex Oil Company Limited CIN: U23200WB2010PLC147053 upto 30th September 2026. (Details are as under)

| Sr. No. | Object as disclosed in the Offer Document | Amount disclosed in the Offer Document (Rs. In Lakhs) | Actual Utilised Amount upto 30.09.2026 (Rs. In Lakhs) | Unutilised Amount (Rs. In Lakhs) | Remarks |
|---|---|---|---|---|---|
| 1 | To meet working capital Expenses | 2,086.93 | 960.33 | 1126.60 | As disclosed in prospectus |
| 2 | To meet Capital Expenditure | 73.40 | NIL | 73.40 | As per note below |
| 3 | Prepayment and repayment of all or a portion of certain secured and unsecured loan | 258.09 | 258.09 | NIL | As disclosed in prospectus |
| 4 | General corporate purposes | 452.13 | 452.13 | NIL | As disclosed in prospectus |
| 5 | To meet the offer related expenses | 354.79 | 354.79 | NIL | As disclosed in prospectus |
| **Total** | | **3,225.34** | **2025.34** | **1200.00** | |

With reference to the utilization of IPO proceeds earmarked for capital expenditure by the end of FY 2025-26, please note that due to current global macro-economic factors which has severely affected companies in the petroleum sector, the timeline for utilization has been extended to FY 26-27. All the unutilized portion of the funds is currently maintained in a dedicated Fixed Deposit account.

We hereby certify that the above information is true and correct to the best of our knowledge and belief.

**For Jain Sonu & Associates**
**Chartered Accountants**
**Firm Regd No. 324386E**

JAIN SONU & ASSOCIATES * KOLKATA * Chartered Accountants

Sjain

**Date:**
**Place: Kolkata**

**Partner - CA Sonu Jain**
**Membership No.: 060015**
**UDIN:-** 26060015VGGT2P5692