SUNDARAM FINANCE HOLDINGS

SEC: 010:25-26/SSR/22.05.2025

National Stock Exchange of India Limited
Listing Department Exchange Plaza,
5th Floor, Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SUNDARMHLD

Sub: Submission of Press Release

We have pleasure in enclosing the press release for your records.

Thanking you,

Yours truly,
For Sundaram Finance Holdings Limited
SRINIVASAN KALYANARAMAN
Digitally signed by SRINIVASAN KALYANARAMAN
Date: 2025.05.22 19:18:51 +05'30'
S Kalyanaraman
Secretary & Compliance Officer
Encl:

Sundaram Finance Holdings posts consolidated net profit of Rs.412.09 crores for the year ended 31st Mar 2025

Chennai, 22nd May 2025:

SF Holdings has registered a consolidated net profit of ₹412.09 crores for the year ended 31st March 2025, as compared to ₹533.14 crores registered in the previous financial year. The profit before tax of the previous year includes Rs. 175.67 crores representing a one-time receipt on redemption of non-convertible redeemable preference shares of TVS Holdings Limited. Excluding this one – time receipt, the net profit for the year ended 31st March 2025 has gone up by 15.28%.

For the quarter ended 31st March 2025, SF Holdings has registered a consolidated net profit of Rs.107.12 crores, as compared to Rs.269.32 crores for the corresponding quarter of the previous financial year. The profit before tax of the previous year includes Rs. 175.67 crores representing a one-time receipt on redemption of non-convertible redeemable preference shares of TVS Holdings Limited. Excluding this one – time receipt, the net profit for the quarter ended 31st March 2025 has gone up by 14.38%.

SF Holdings primarily operates as a holding company owning a portfolio of automotive businesses including foundries, wheels, brakes, turbo chargers, axles, and distribution of spare parts. As a result, dividend from portfolio companies forms a substantial part of the financial results. Dividend received from portfolio companies went up by 30.6% to Rs.209.52 crores for the year ended 31st March 2025, as compared to Rs. 160.40 crores during the financial year 2023-24.

Dis-investments:

As part of the company's strategy to exit from non – core investments and invest the proceeds in the core investments in group companies, the company had during the financial year 2024 -25 exited the following investments,

1. Delphi TVS Technologies Limited
2. D2C Consulting Services Private Limited
3. Fettle Tone (partial exit)
4. Vishnu Forge Industries Limited

The realized gain (net of tax) from the exit of the investments was Rs.53.99 crores reflected in OCI.

Acquisition:

Acquisition of Forge 2000 Private Limited

The company acquired 100% stake in Forge 2000 Private Limited in the quarter ended 31st March 2025 for a consideration of Rs.16 crores. Forge 2000 Private Limited is primarily engaged in forging, pressing, stamping and roll forming of metal powder metallurgy and undertakes job work.

Acquisition of Axles India Limited

In April 2025, SF Holdings, along with Forge 2000 Private Limited, acquired 48.33% in the paid-up equity share capital of Axles India Limited offered by DANA Global Product Plc., the joint venture partner, who have exited the joint venture.

SF Holdings had acquired 24.16% in the paid-up equity share capital of Axles and the balance 24.17% was acquired by Forge 2000 Private Limited.

Post acquisition, Axles has become a subsidiary of SF Holdings, effective 25th April 2025.

Second Interim and Final Dividend

The Board of Directors have declared a Second Interim Dividend of Rs. 0.60/- per share (12%) for FY 24-25, in addition to an interim dividend of Rs. 3.70/- per share (74%) paid during February 2025. Further, the Board of Directors have recommended a final dividend of Rs.1.55/- per share (31%) for FY 24-25. This together with the Interim Dividends declared aggregates to a total dividend of Rs. 5.85/- per share (117%) for FY 24-25.

About SF Holdings

SF Holdings is part of the TSF Group. The TSF group comprises the T.S. Santhanam branch of the erstwhile TVS group and continues the tradition of Trust, Value and Service that the group has been known for this past century. With its heritage dating back to 1911, the group's interests span the automotive and financial services sectors. Companies promoted by the TSF group have combined revenue of more than Rs.29,000 crores, 42,000 employees, 1,200 branches, and 36 factories. In the automotive industry, the TSF group operates across segments from component manufacturing, parts distribution, vehicle dealership and vehicle financing. In financial services, the TSF Group promoted Sundaram Finance (founded 1954), one of the most respected names in the NBFC sector, with interests in automotive lending, general insurance, housing loans, and asset management.