SL/NSE/2026-27

19th November, 2026

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra- Kurla Complex, Bandra East,
Mumbai-400051

Dear Sir/ Madam,

Sub: Clarification on Increase in Volume

This refers to your email/letter No. NSE/CM/Surveillance/17805 dated 18th November, 2026 seeking clarification on increase in volume.

In this regard, we wish to inform that the Company has made all the necessary disclosures (including unpublished price sensitive information) to the Stock Exchange(s) in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also, that there is no information/announcement (including impending announcement) which in our opinion may have a bearing on the price/volume behaviour in the scrip.

We wish to further clarify that the significant increase in volume of Company's equity shares is purely market driven.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **SUBROS LIMITED**

KAMAL SAMTANI
Digitally signed by KAMAL SAMTANI
Date: 2026.11.19 10:27:47 +05'30'

Kamal Samtani
Company Secretary