Ref. No.: SIL/CHD/2026-27/19112026
Date: November 19, 2026

To,

The Manager
Listing Department
BSE Limited (BSE)
Corporate Relation Department
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street, Mumbai – 400001

BSE Scrip Code: 526951

The Manager
Listing Department
National Stock Exchange of India Ltd (NSE)
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra, Mumbai – 400051

Trading Symbol : STYLAMIND

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of a 51% stake in M/s Haripur Kraft Co.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Stylam Industries Limited ("the Company") at its meeting held on today, i.e. November 19, 2026 has approved the proposal for acquisition of a 51% stake of M/s Haripur Kraft Co. (Partnership Firm).

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as **Annexure I** to this letter.

Further, the above information is also available on the Company's website at www.stylam.com under the head of investors.

The Board Meeting commenced at 09:00 A.M. and concluded at 09:30 A.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,

Yours sincerely,

For **Stylam Industries Limited**

DHIRAJ KHERIWAL
Digitally signed by DHIRAJ KHERIWAL
Date: 2026.11.19 09:36:15 +05'30'

Dhiraj Kheriwal
Company Secretary & Compliance Officer
Encl: As above

Annexure I

(Details as required form SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026.)

S.No.	Particulars	Disclosures
1.	Name of the target entity, details in brief such as size, turnover etc.	M/s Haripur Kraft Co. (partnership firm). Turnover: Rs. 82.50 crore for FY 2025-26. Net worth: Rs. 14.29 crore as at 31st March 2026. Total assets: Rs. 56.20 crore as at 31st March 2026.
2.	Whether the acquisition falls within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired; if yes, nature of interest and whether done at arm's length.	No. The Existing Partners are not related parties of the Company, and none of the promoter, promoter group or group companies has any interest in the Firm.
3.	Industry to which the entity being acquired belongs.	Manufacture of paper: Semi Kraft Paper and paper products.
4.	Objects and impact of acquisition (including reasons for acquisition, if the business is outside the main line of business of the listed entity).	Backward integration. Kraft paper is a primary raw material for the Company's manufacture of laminates, so the Firm's business is related to the Company's main line of business. The acquisition will insulate the Company from price volatility and supply-side disruption, strengthen the supply chain, improve quality control and enhance long-term competitive advantage.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	No governmental or regulatory approval is required.
6.	Indicative time period for completion of the acquisition.	The acquisition is expected to be completed on or before 31st January 2027, subject to fulfilment of the conditions under the Deed.
	Nature of consideration: cash consideration or share swap, and details of the same.	Cash Consideration. The Company's capital will be paid into the Firm in one or more stages as per the Deed.
8.	Cost of acquisition or the price at which the shares are acquired.	Capital contribution not exceeding Rs.22.44 crore, determined on the basis of the valuation agreed with the Existing Partners.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	51% stake in the Firm. The Firm will be jointly controlled by the Company and the Existing Partners, who will hold 24.5% each.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the entity has presence and any other significant information (in brief).	Line of business: manufacture of Semi Kraft Paper and paper products, with a capacity of 125 MT per day. Date of formation: 01st October 2011. Subsequent amendment in Deed: 17th September2014 Turnover for the last 3 financial years FY 2025-26: Rs.82.50 crore; FY 2024-25: Rs.97.95 crore; FY 2023-24: Rs. 69.28 crore Presence: India Manufacturing Facility at Village Batehar, P.O. Barotiwala, Tehsil Baddi, District Solan, Himachal Pradesh - 174103.