Star Health and Allied Insurance Company Limited

Date: November 20, 2026
Place: Chennai

Ref: SHAI/B & S/SE/161/2026-27

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400001
Maharashtra, India
Scrip Code: 543412

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051.
Maharashtra, India
Symbol: STARHEALTH

Dear Sir/ Madam

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 30 read with sub-para 20 of Para A of Part A of Schedule III of the Listing Regulations, we hereby submit that the Company is in receipt of an Order dated July 25, 2025, passed by the Insurance Regulatory and Development Authority of India ("**IRDAI/the Authority**").

The details of the order are as given in **Annexure - 1.**

The order also contains advisory/directions to the Company to comply with the extant regulations and guidelines issued by the Authority.

Further, we have also annexed the disclosure as required under Regulation 30(13) of the Listing Regulations read with the Industry Standards Note on Regulation 30 of Listing Regulations in **Annexure – 2.**

We confirm that the information and details provided in **Annexure - 2**, is true, correct and complete to the best of our knowledge and belief.

The above information will also be available on the company website at www.starhealth.in.

You are requested to kindly take the same on your records.

Thanking you,
For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

Digitally signed by JAYASHREE SETHURAMAN
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Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure-1

Disclosures with respect to Clause 20 of Para A of Schedule III of Listing Regulations read with SEBI Circular dated 13 July 2023:

1.	Name of the Authority	Insurance Regulatory and Development Authority of India
2.	Nature and details of the action(s) taken, or orders (s) passed	The Company has received an order from IRDAI levying a penalty of Rs.2,00,00,000/- (Rupees Two Crore) under IRDAI (Health Insurance) Regulations, 2016.
3.	Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	November 20, 2026
4.	Details of the violation (s) /contravention (s) committed or alleged to be committed	Penalty has been levied with respect to certain aspects pertaining to settlement of claims arising out an inspection conducted by IRDAI between 31 January and 11 February 2022.
5.	Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The financial impact is restricted to the amount stated in point number 2 above. No impact is expected on the operation or other activities of the Company.

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

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Jayashree Sethuraman
Company Secretary & Compliance Officer

Annexure-2

Disclosures with respect to Regulation 30(13) of Listing Regulations read with Industry Standards:

S.No.	Particulars	Details
1.	Name of the listed company	Star Health and Allied Insurance Company Limited
2.	Type of communication received	The Company has received an order from IRDAI levying a penalty of Rs.2,00,00,000/- (Rupees Two Crore) under IRDAI (Health Insurance) Regulations, 2016.
3.	Date of receipt of communication	November 20, 2026
4.	Authority from whom communication received	Insurance Regulatory and Development Authority of India
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Refer Sl. No. 2 above
6.	Period for which communication would be applicable, if stated	Not applicable
7.	Expected financial implications on the listed company, if any	The financial impact is restricted to the amount stated in point number 2 above. No impact is expected on the operation or other activities of the Company.
8.	Details of any aberrations/non-compliances identified by the authority in the communication	Penalty has been levied with respect to certain aspects pertaining to settlement of claims arising out an inspection conducted by IRDAI between 31 January and 11 February 2022.
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Refer Sl. No. 2 above
10.	Action(s) taken by listed company with respect to the communication	The Company is evaluating the options available for addressing the matter.
11.	Any other relevant information	Nil

For Star Health and Allied Insurance Company Limited

JAYASHREE SETHURAMAN

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Jayashree Sethuraman
Company Secretary & Compliance Officer