Stallion India Fluorochemicals Ltd.
CIN - L51410MH2002PLC137076
2, A-Wing, Knox Plaza, Off Link Road,
Mindspace, Malad (W), Mumbai - 400 064.
Tel.: 022-4351 0000
Email: sf@stallion.in

Date: 16th November, 2026

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

NSE Symbol: **STALLION**
ISIN: **INE0RYC01010**

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: **544342**
ISIN: **INE0RYC01010**

**Sub: Revised Press Release**

**Ref: Press Release submitted on 15th November, 2026**

**Dear Sir/Madam,**

In continuation of our earlier submission dated 15th November, 2026, please find enclosed the revised press release titled **"STALLION INDIA FLUOROCHEMICALS LIMITED Q2 & H1 FY27 FINANCIAL RESULTS & STRATEGIC UPDATE".**

The enclosed revised press release supersedes the press release submitted earlier. There is no change to the Unaudited Financial Results for the quarter and half year ended 30th September 2026.

We request you to kindly take the above on record.
Yours Faithfully,
**For Stallion India Fluorochemicals Limited**

GOVIND RAO
Digitally signed by GOVIND RAO
Date: 2026.11.16 18:49:56 +05'30'

**Govind Rao**
**Company Secretary & Compliance Officer**
**Mem No. A47094**

STALLION INDIA FLUOROCHEMICALS LIMITED

# Q2 & H1 FY27 Financial Results & Strategic Update

Sustained double-digit revenue expansion and entry into high-purity specialty gases

**Mumbai • 16th November 2026**

EXECUTIVE SNAPSHOT

# Strong Top-Line & Profit Momentum

## +31.8%

### Q2 FY27 Revenue YoY

Reached ₹13,937.33 lakh in Q2

## +22.1%

### H1 FY27 Revenue YoY

Scaled to ₹26,404.90 lakh in H1

## +40.2%

### H1 OPERATING PAT* (BEFORE PROVISION FOR ESOP) YoY

Climbed to ₹3,052.78 lakh

*Note: Operating EBITDA (Before Provision for ESOP) and PAT (Before Provision for ESOP) exclude non-cash, equity-settled ESOP compensation charges recognized under Ind AS 102. Before Provision for ESOP is a non-cash book entry under Ind AS 102 (credited to Other Equity) and does not involve any cash outflow.

QUARTERLY PERFORMANCE

# Q2 FY27 Financial Highlights (₹ in Lakhs)

| Particulars (₹ Lakhs) | Q2 FY25–26 | Q2 FY26–27 | YoY Growth |
|---|---|---|---|
| **TOTAL REVENUE** | 10,575.75 | **13,937.33** | **+31.79%** |
| **OPERATING EBITDA*** (BEFORE PROVISION FOR ESOP) | 1,576.77 | **1,583.54** | **+0.43%** |
| **OPERATING PAT*** (BEFORE PROVISION FOR ESOP) | 1,141.67 | **1,196.21** | **+4.78%** |

*Note: Operating EBITDA (Before Provision for ESOP) and PAT (Before Provision for ESOP) exclude non-cash, equity-settled ESOP compensation charges recognized under Ind AS 102. Before Provision for ESOP is a non-cash book entry under Ind AS 102 (credited to Other Equity) and does not involve any cash outflow.

HALF-YEARLY PERFORMANCE

# H1 FY27 YoY Growth Across Key Metrics (₹ Lakhs)

## Total Income

+22.07% YoY




## OPERATING EBITDA*

(* BEFORE PROVISION FOR ESOP)

+36.39% YoY




## OPERATING PAT*

(* BEFORE PROVISION FOR ESOP)

+40.16% YoY



PROFITABILITY CLARITY

# Impact of Non-Cash ESOP Expense

H1 FY27 ESOP CHARGE

**₹950.92L**

Recognized under Ind AS 102 for 15,86,505 employee stock options

**Zero Cash Outflow:** Non-cash equity-settled employee compensation charge.There is no payment or expense done by the company, it is an accounting provision only.

**Core Earnings Clarity:** Adjusted metrics isolate underlying operating profitability. Theaccounting provision appears to show a highly reduced EBITA & PAT which is not the true picture of the companies growth and earnings

**Unchanged Reported Results:** Statutory filings remain fully compliant with Ind AS 102. Management is fully committed to following the highest standard of accounting and transparency and will not hide numbers to reflect better results.

STRATEGIC MILESTONE

# Khalapur High-Purity Helium Facility Operational

### Commenced Operations

Entry into high-value specialty gases. The Khalapur Helium Facility is fully operational and is meeting expected volumes for the year.

### High-Tech End Markets

Semiconductors, MRI healthcare, aerospace, defence.

### Global Supply Alliance

Sourcing partnership with SOC Dubai & Qatar.

FUTURE GROWTH ROADMAP

# Advancing Capacity & Backward Integration

01 • SPECIALTY GASES

## Khalapur Helium Ramp-Up

Scaling high-purity semiconductor gas supply.

02 • NEW FACILITY

## Mambattu Expansion

Strengthening regional manufacturing and reach.

03 • NEXT-GEN MOLECULES

## R-32 Projects

Driving backward integration and portfolio depth.

LEADERSHIP PERSPECTIVE

# Management Commentary

“We delivered a steady performance during H1 FY27, supported by our established operations, diversified portfolio, and expanding market presence. Our Khalapur Helium facility marks a key milestone in high-value specialty gases as we advance Mambattu, R-32, and HFO projects.”

**Mr. Shazad Rustomji**

Chairman & Managing Director, Stallion India Fluorochemicals Limited

ABOUT SIFL

# Three Decades of Fluorochemical Leadership

### Established 1992

30+ years in refrigerants and industrial gases.

### 5 Strategic Plants

Khalapur, Ghiloth, Manesar, and Panvel facilities.

### Blending Specialist

Custom HC and HFO formulations.

### Diverse Industries

HVAC, pharma, automotive, glass, semiconductors.

THANK YOU

# Stallion India Fluorochemicals Limited

**Investor Relations Contact: ConfideLeap Partners**

info@confideleap.com | +(91) 85911 45959 | www.confideleap.com

Disclaimer: This presentation contains forward-looking statements subject to market, regulatory, and operational risks. Actual outcomes may differ materially.