Stallion India Fluorochemicals Ltd.
CIN - L51410MH2002PLC137076
2, A-Wing, Knox Plaza, Off Link Road,
Mindspace, Malad (W), Mumbai - 400 064.
Tel.: 022-4351 0000
Email: sf@stallion.in

Date: 15th November, 2026

To,
National Stock Exchange of India Limited
("NSE"), The Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051.

NSE Symbol: **STALLION**
ISIN: **INE0RYC01010**

To,
BSE Limited ("BSE"),
Corporate Relationship Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

BSE Scrip Code: **544342**
ISIN: **INE0RYC01010**

Sub: Press Release

Dear Sir/Madam,

Please find enclosed the press release titled **"STALLION INDIA FLUOROCHEMICALS LIMITED Q2 & H1 FY27 FINANCIAL RESULTS & STRATEGIC UPDATE".**

We request you to kindly take the above on record.

Yours Faithfully,
For Stallion India Fluorochemicals Limited

GOVIND RAO
Digitally signed by GOVIND RAO
Date: 2026.11.15 23:08:56 +05'30'

Govind Rao
Company Secretary & Compliance Officer
Mem No. A47094

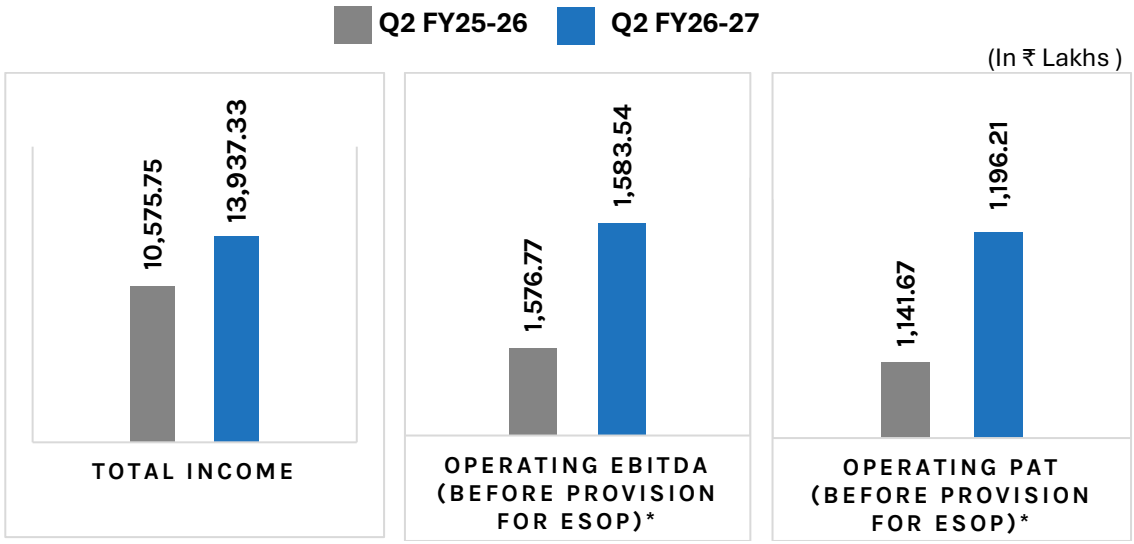
STALLION INDIA FLUOROCHEMICALS LIMITED Q2 & H1 FY27 FINANCIAL RESULTS & STRATEGIC UPDATE

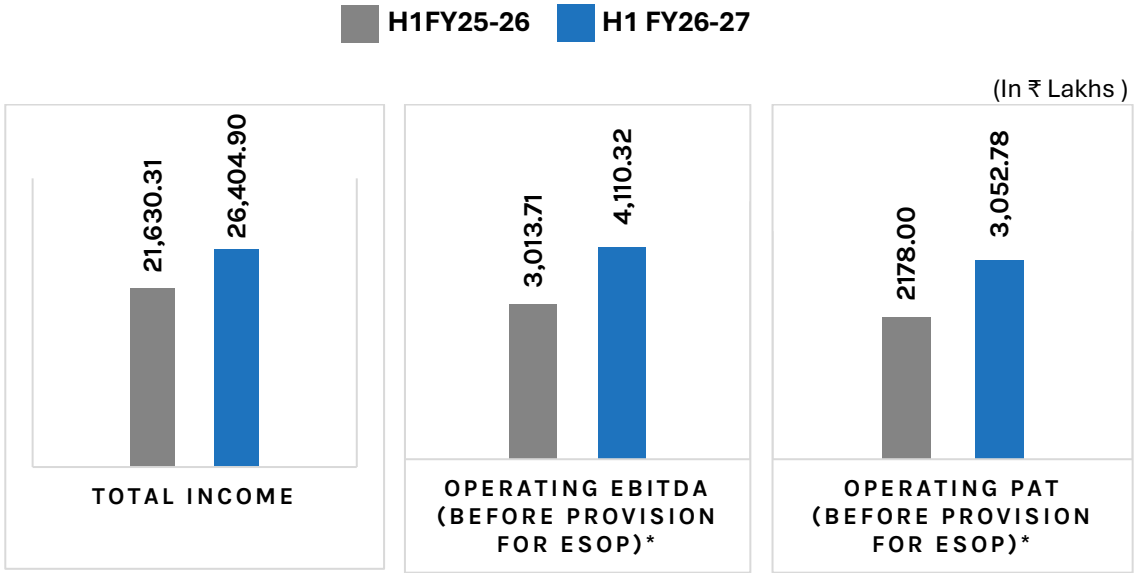
Sustained double-digit revenue expansion and entry into high-purity specialty gases

Mumbai, 13th November 2026 – Stallion India Fluorochemicals Limited (SIFL), a specialized player in the refrigerants and industrial gases sector, announced its unaudited financial results for Q2 and H1 FY27, reporting sustained revenue growth alongside progress on its strategic expansion initiatives.

The Company reported total income of ₹13,937.33 lakh in Q2 FY27, registering 31.79% YoY growth. H1 FY27 total income increased 22.07% to ₹26,404.90 lakh.

Key Financial Highlights:





Particulars (₹ Lakhs)	Q2 FY25-26	Q2 FY26-27	YoY Change
Total Income	10,575.75	13,937.33	⬆ 31.79 %
Operating EBITDA (Before Provision for ESOP)*	1,576.77	1,583.54	⬆ 0.43 %
Operating PAT (Before Provision for ESOP)*	1,141.67	1,196.21	⬆ 4.78 %

Particulars (₹ Lakhs)	H1 FY25-26	H1 FY26-27	YoY Change
Total Income	21,630.31	26,404.90	⬆ 22.07 %
Operating EBITDA (Before Provision for ESOP)*	3,013.71	4,110.32	⬆ 36.39 %
Operating PAT (Before Provision for ESOP)*	2,178.00	3,052.78	⬆ 40.16 %

**Note: Operating EBITDA (Before Provision for ESOP) and PAT (Before Provision for ESOP) exclude non-cash, equity-settled ESOP compensation charges recognized under Ind AS 102. Before Provision for ESOP is a non-cash book entry under Ind AS 102 (credited to Other Equity) and does not involve any cash outflow.*

Impact of Provision for ESOP on Reported Profitability

During H1 FY27, the Company granted 15,86,505 equity-settled stock options to eligible employees under the Stallion Employee Stock Option Plan. In accordance with Ind AS 102, this resulted in a provision for ESOP of ₹950.92 lakh, which has been recognised in the reported results for Q2 and H1 FY27. The provision represents a non-cash accounting entry with no corresponding cash outflow, and it has no bearing on the Company's liquidity or operating cash flows.

To give investors a clearer view of underlying business performance, the Company has also presented its results before the provision for ESOP. On this basis, EBITDA stood at ₹1,583.54 lakh in Q2 FY27 and ₹4,110.32 lakh in H1 FY27, while PAT stood at ₹1,196.21 lakh and ₹3,052.78 lakh respectively. These figures are supplementary and are provided

for additional perspective only; the reported financial results remain unchanged and prepared in accordance with Ind AS.

BUSINESS AND STRATEGIC DEVELOPMENTS

Khalapur High-Purity Helium Facility Commences Operations

The Company commenced operations at its Khalapur High-Purity Helium Facility in September 2026. This marks an important expansion beyond traditional refrigerants and industrial gases into Semiconductor and the high-value specialty gases segment.

The facility is positioned to cater to demand for high-purity helium across semiconductor and electronics manufacturing, healthcare applications including MRI systems and medical imaging, aerospace and defence, fibre optics and advanced research. The Company has also entered into a long-term strategic partnership with Sharjah Oxygen Company L.L.C. SP (SOC), Dubai, for technical collaboration and sourcing of liquid helium from RAS Gases & Oilfields, Qatar. This partnership is expected to strengthen supply security, sourcing reliability and operational capabilities.

Management Commentary

Mr. Shazad Rustomji – Chairman, CEO & Managing Director of Stallion India Fluorochemicals Limited, commented on the company's results:

"We delivered a steady performance during H1 FY27, supported by our established operations, diversified portfolio, and expanding market presence. Our Khalapur Helium facility marks a key milestone in high-value specialty gases as we advance Mambattu and R-32"

About Stallion India Fluorochemicals Limited

Incorporated in 1992, Stallion India Fluorochemicals Limited (SIFL) stands as a specialized leader in the refrigerants and industrial gases sector. With over three decades of experience, the company has established itself as a key player in processing, blending, and distributing gases across diverse industries including air conditioning, refrigeration, fire-fighting, semiconductor manufacturing, pharmaceuticals, automotive, and glass production.

The company operates five strategic manufacturing facilities located in Khalapur, Khalapur Helium Facility, Ghiloth, Manesar, and Panvel, specializing in the debulking, blending, and processing of gases. SIFL's unique positioning lies in its focus on gas blending, differentiating it from competitors who primarily manufacture base molecules.

The company serves a wide range of industries by providing tailored gas solutions, including Hydrocarbons (HC), Hydrofluorocarbons (HFCs), and Hydrofluoroolefins (HFOs). SIFL has consistently demonstrated a commitment to safety, innovation, and environmental responsibility.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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