Formerly known as: SS Retail Private Limited & SS Communication & Services Pvt. Ltd. CIN - U51599PN2016PLC164991
REGD Office : 399, 'E' Basant Bahar Road, Ratikamal Complex, Kolhapur, Maharashtra, India- 416003 Mob: +91 8600 666 111. Email - info@ssmobile.com

Date: 15/11/2026

The Secretary, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra Kurla (E), Mumbai – 400 051

Symbol: SSRETAIL
ISIN: INE1EQW01028

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 544934
ISIN: INE1EQW01028

Sub.: Investor Presentation for the quarter and Half Year ended on September 30, 2026 with respect to earnings call with Analyst scheduled on November 16, 2026.

Ref: Regulation 30 read with Schedule III, Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 SEBI Listing Regulations, 2015

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI Listing Regulations, 2015, please find enclosed a copy of the Investor Presentation with respect to Unaudited Financial Results for the quarter and Half Year ended on September 30, 2026.

This said press release will be also made available on the Company's website under the tab "Investor Relations" at www.ssmobile.com
You are requested to take the above information on record

Thanking You,
Yours faithfully,

Kishor Babaso Hupare
Digitally signed by Kishor Babaso Hupare
Date: 2026.11.15 14:33:38 +05'30'

SS Retail Limited

For SS Retail Limited
Kishor Hupare
Designation: Company Secretary & Compliance Officer
M. No. F10716

SS Retail Limited

Investor Presentation

Q2 & H1 FY27



Disclaimer

This presentation and the accompanying slides (the “Presentation”), have been prepared by SS Retail Ltd. (the “Company”) solely for information purposes and do not constitute any offer, recommendation, or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

Certain statements in this presentation concerning our future growth prospects are forward-looking statements that involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The Risk and uncertainties relating to the statements include but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures, climate and general economic conditions affecting demand/supply and price conditions in domestic and international markets. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable. This Presentation may not be all-inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. The Company does not make any promise to update/provide such a presentation along with results to be declared in the coming quarters and years.



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01 Business Overview

02 USPs

03 Strategic Priorities

04 Q2 & H1 FY27 Financial Highlights

05 Annexure



Option 1



Business Overview

SS Retail at a Glance

Two Decades of Excellence Building a Scaled, Differentiated Mobile Retail Platform

Winning Model

Western India's largest mobile retailer

3rd largest mobile retailer nationally

Headquartered in Kolhapur, Maharashtra

COCO | COFO | FOFO operating model, with franchise-operated formats forming the majority of the store network

Diversified Product Portfolio Across New & Pre-owned Mobiles, Accessories & Consumer Electronics

Brands & Formats

SS Mobile
Flagship brand
460 stores

Mobile Exchange Wala
Retail pre-owned mobile phones (Shop-in-Shop)
108 stores

The Mobile Space
Medium & Small format stores (FOFO only)
78 stores

Olineo
Inorganic store expansion in Maharashtra
36 stores

Business Metrics

Revenue CAGR **40%** *(FY24-FY26)*

5.3% *FY26* EBITDA Margins

PAT CAGR **49%** *(FY24-FY26)*

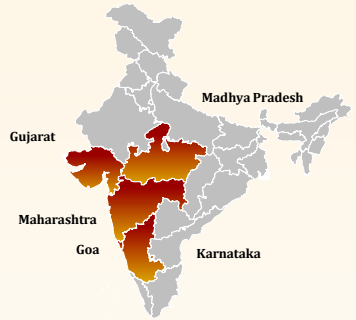
ROE **31%** *(FY26)*

WC Days **46**

Sales per sq ft **1.46 lakh**

11% SSSG *(FY26)*

Regional Footprint*



574 Stores

228 Cities

5 States

~70% Stores in Tier II/III+ towns

2.8 lakh Sq ft retail area

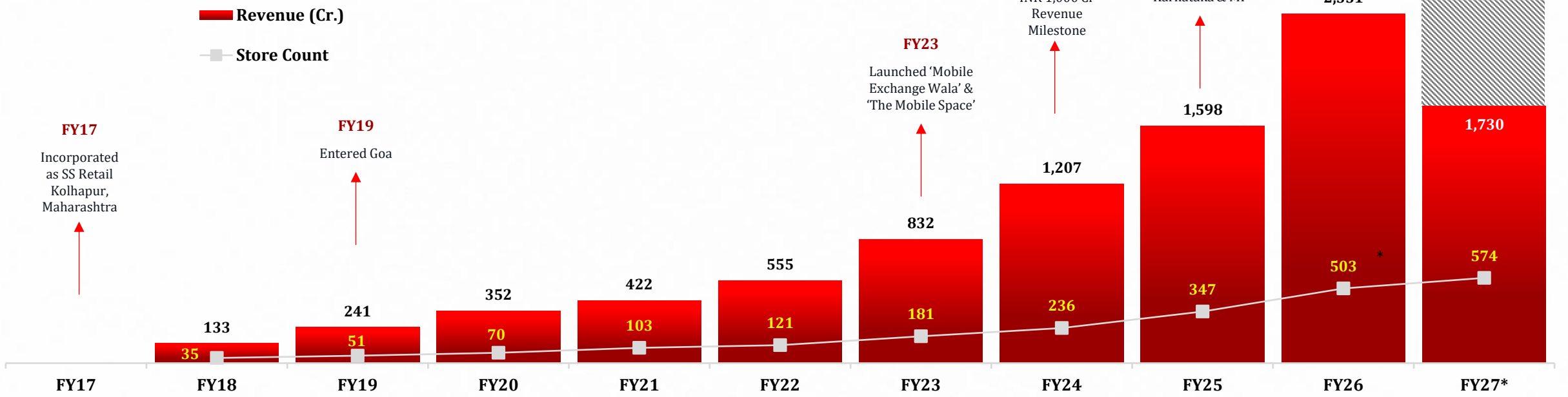
Why it Works

- **Direct OEM tie-ups**
- **Local partners**
- **In-house ERP**
- **Hub-and-spoke supply**
- **Self-feeding pre-owned supply**
- **60%+ repeat customers**
- **Complimentary 2-Year Warranty** & Free 3-in-1 Mobile Protection Kit

Note- All store count is as on 30th Sep 2026
*As on 30th Sep 2026

From One Store in Kolhapur to 574 Stores Across 5 States

Scale built in a decade, accelerated in the last **3 years**



	FY23	FY24	FY25	FY26	FY27*
Retail Area (Sq. Ft.)	**89,150**	**1,18,448**	**1,79,633**	**2,41,365**	**2,79,982**
No of Cities	90	109	150	215	228

Foundation (FY16-22)
Established a Tier II/III-led retail footprint

Take-off (FY23-24)
Scaled the franchise-led model and expanded into higher-margin formats

Acceleration (FY25-27)
Rapid multi-state expansion and brand consolidation

CRISIL Credit Rating Progression

FY24: BBB+/Stable | A2 → **FY26: A-/Stable | A2+** → **FY27: A/Stable | A1**

* Retail Area, No of Cities, No of Stores and Revenue as on H1FY27
H1FY27 and FY26 No of Stores Includes 34 stores acquired pursuant to acquisition of majority shareholding of Olineo in FY26.

Our Business Model

An Integrated Retail Model Built on Operating Flexibility and Supply Chain Control

	COCO	COFO	FOFO
Revenue Contribution*	~21%	~71%	~8%
No of Stores (H1 FY27)	67 Stores	393 Stores	114 Stores*
Payment Terms / Earnings	Revenue booked by Company	Monthly revenue and profitability targets; Target linked commissions to COFO partners	Company earns a fixed margin on the cost of inventory sold
Operating Expenses	Operating Expenses borne by Company	Operating Expenses borne by Company	Operating Expenses borne by Franchisee

Unique Son-of-the-Soil Model | The Only Company in the Industry to Operate a COFO-Led Retail Model

Centralised Inventory & Supply Chain

OEMs & Distributors → Centralised Procurement → Hub & Spoke Network → Retail Stores → Customers

Inventory ownership retained by SS Retail across all models



*Includes stores acquired pursuant to acquisition of majority shareholding of Olineo in FY26.

Store Unit Economics

Driving Profitable Expansion



Rs 15 Lacs
Average Capex per Store (COCO & COFO)

Rs 1.2 Cr
Average Working Capital per Store

6 Months
Average Store Level Breakeven

Rs 34,050
Average Selling Price (Inc GST) (H1 FY27)

540 sq. ft.
Average Store Size (H1 FY27)

3.65%
Average Store Closure Rate

33 Months
Payback Period (Incl. working capital)

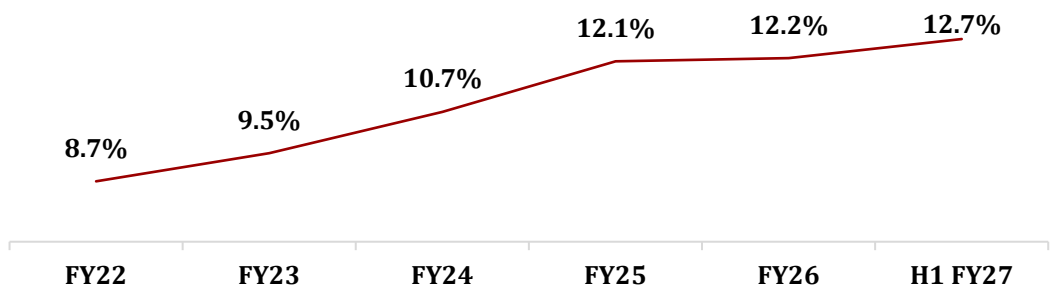
Rs 1,46,000+
Revenue Per Sq Ft (FY26)

Rs 5.7 Crore
Revenue Per Store (FY26)

Expanding Margins, Improving Capital Productivity

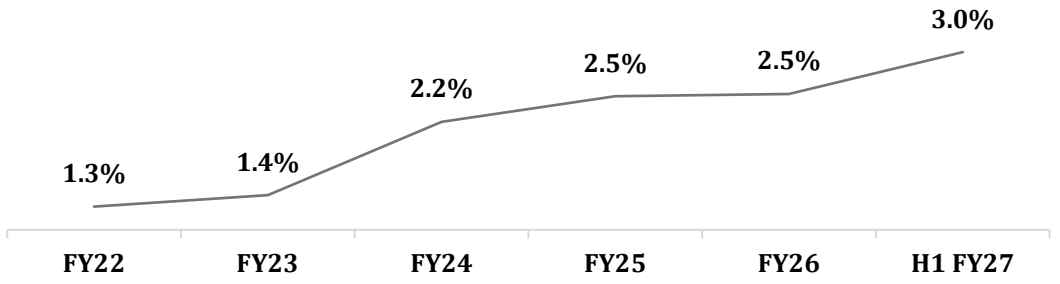
Consistent Earnings Growth and Strong Shareholder Value Creation

Gross Margins



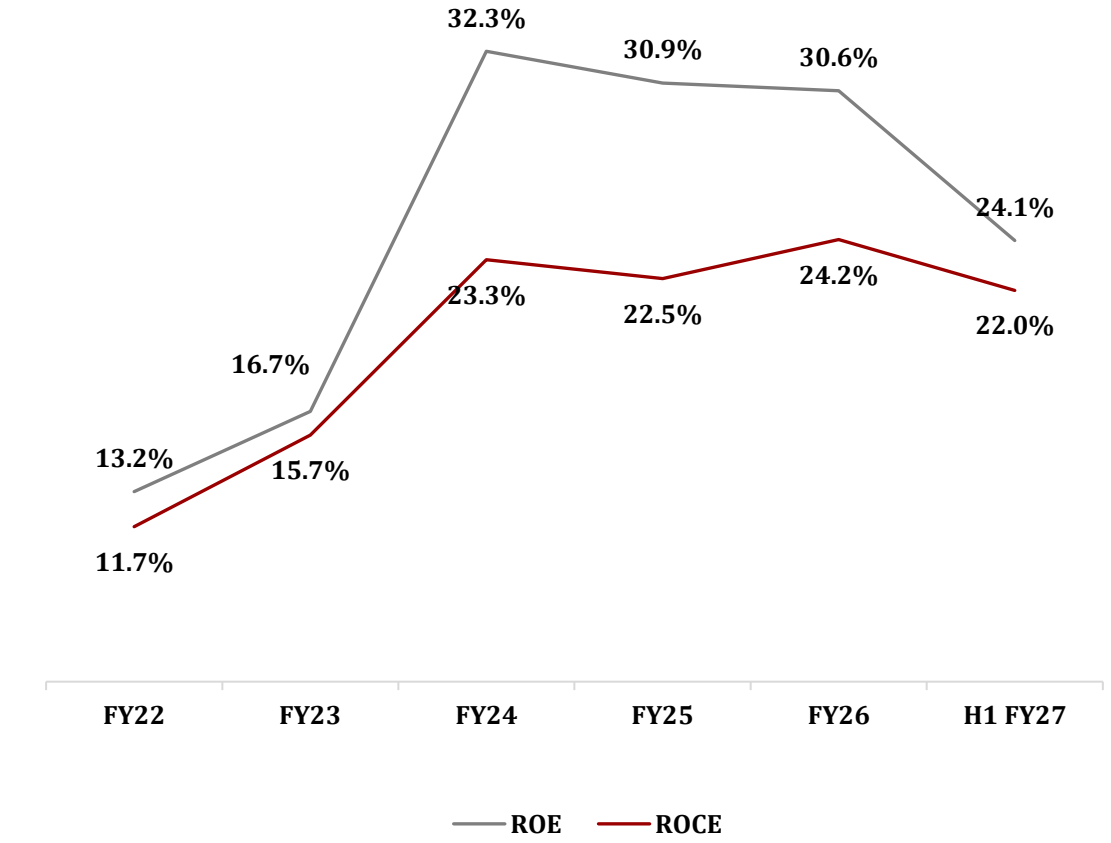
Gross margins have expanded to 12.7% due to our product mix

PAT Margins



PAT margins continue to improve due to operational efficiencies

ROE & ROCE (%)



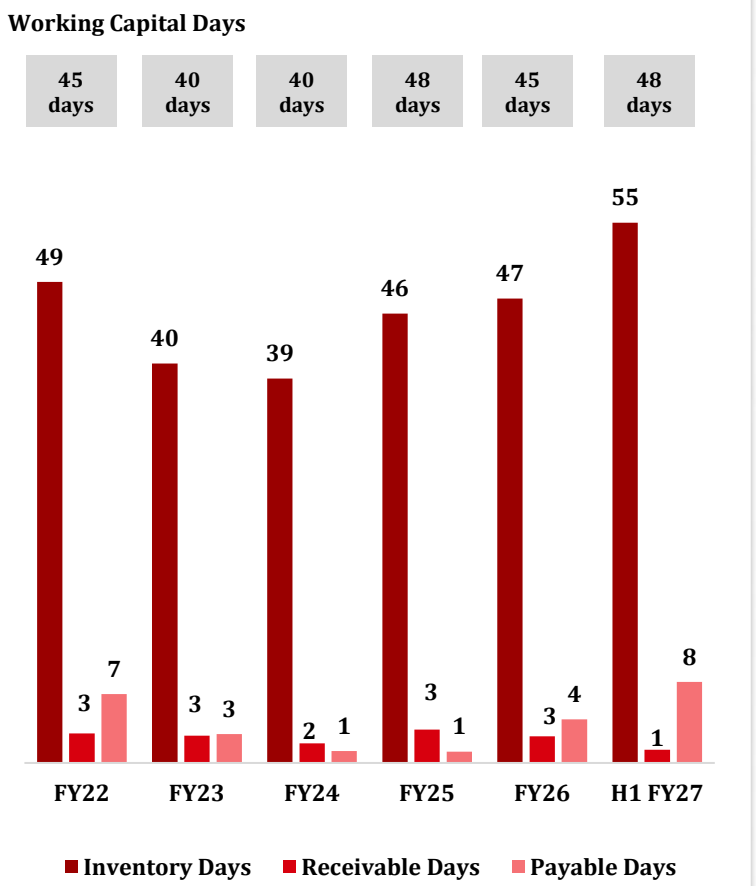
Superior Shareholder Returns

Note - H1 FY27 Equity and Cash includes IPO proceeds

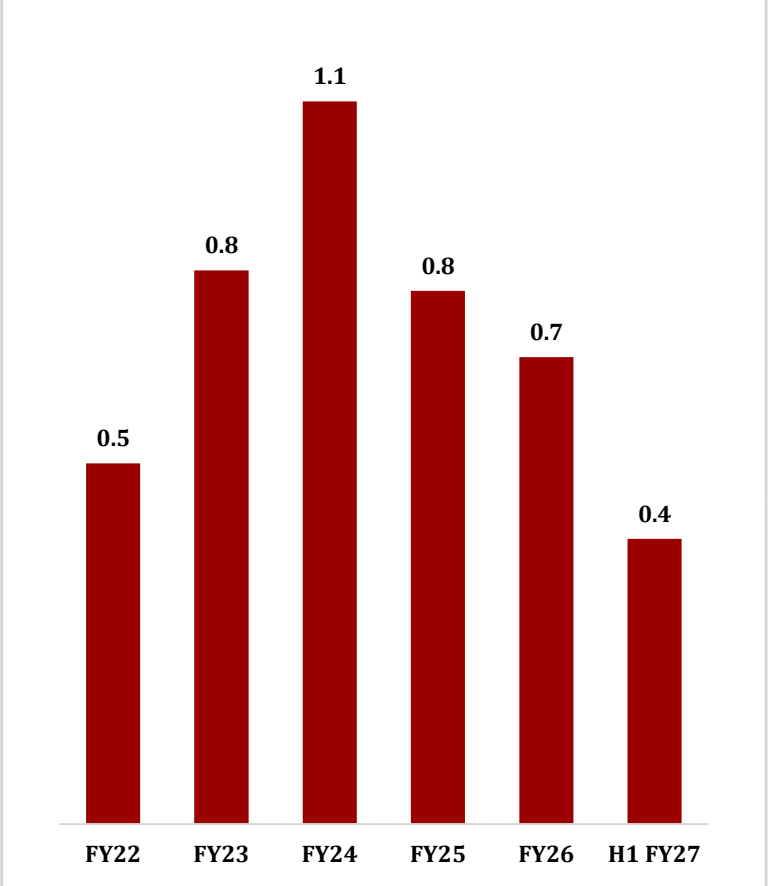
Scaling Growth with Balance Sheet Discipline

Efficient working capital management and declining leverage support sustainable expansion

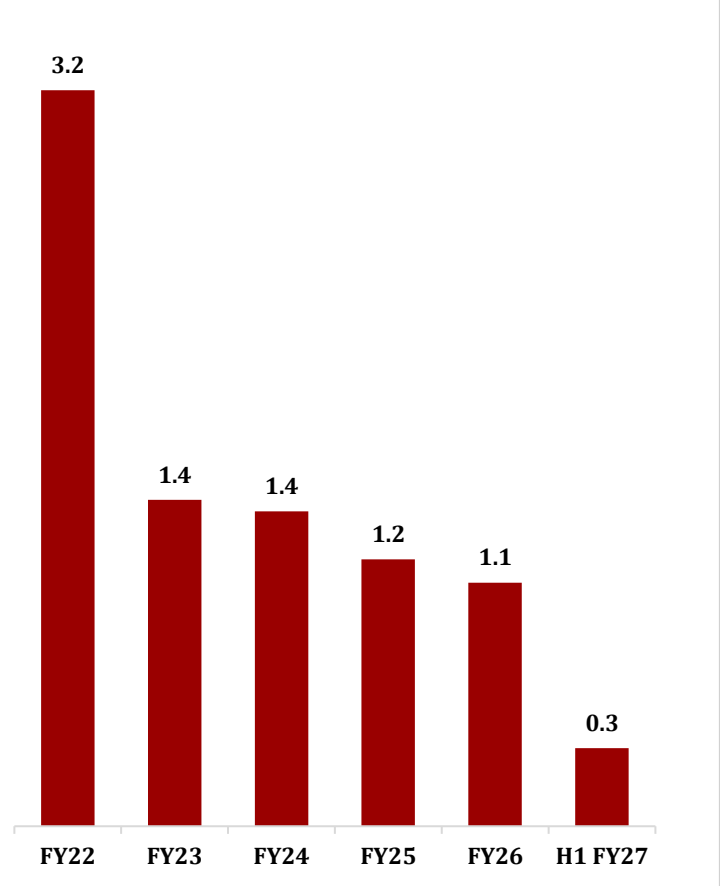
Working Capital



Debt to Equity (x)



Net Debt to EBITDA (x)

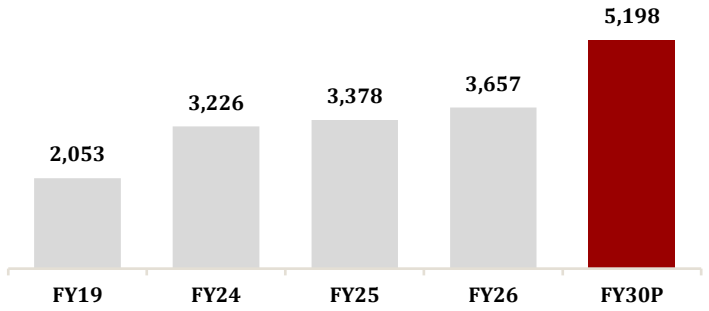


Note - H1 FY27 Equity and Cash includes IPO proceeds

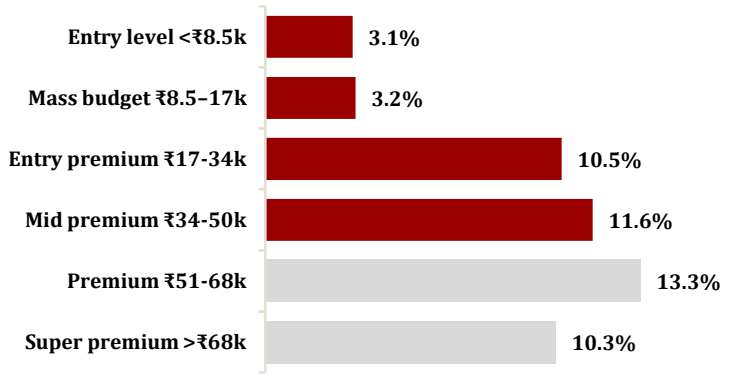
India's Phone Market: A Sustained Growth Opportunity

A ₹5.2 lakh crore market by FY30, expanding at ~9% CAGR and creating a long runway for organised mobile retail.

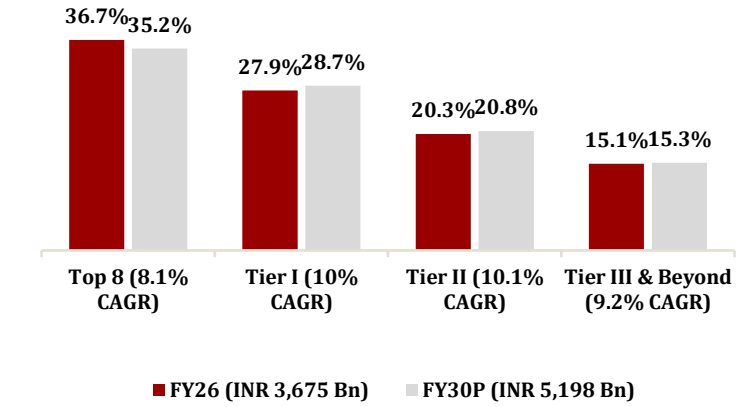
Mobile Phone, INR bn (9% CAGR)



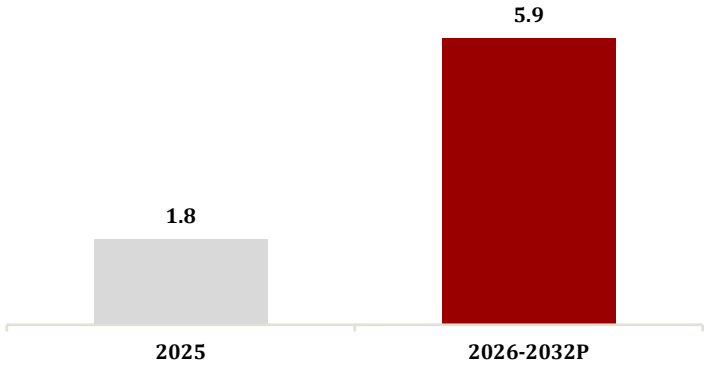
Price-band CAGR, FY25-30



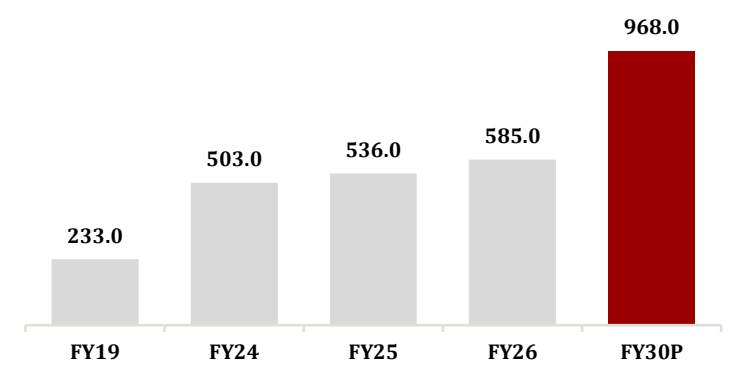
Region Wise Mobile Phone Sales



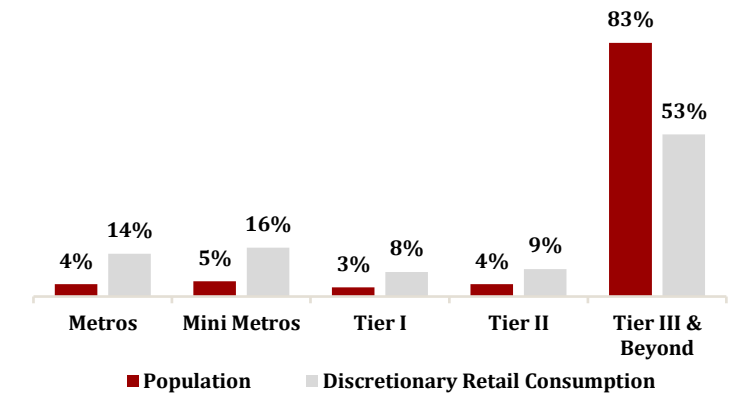
Pre Owned Smartphones in India, USD Bn (14.4% CAGR)



Mobile Accessories in India, INR Bn (13% CAGR)



Discretionary Retail Consumption in India (FY 2025)



*Source: Secondary Research, The Knowledge Company Analysis, RBI, MOSPIc, IMARC

2028 : The Next Frontier



01 **Building a Pan-India Retail Footprint**

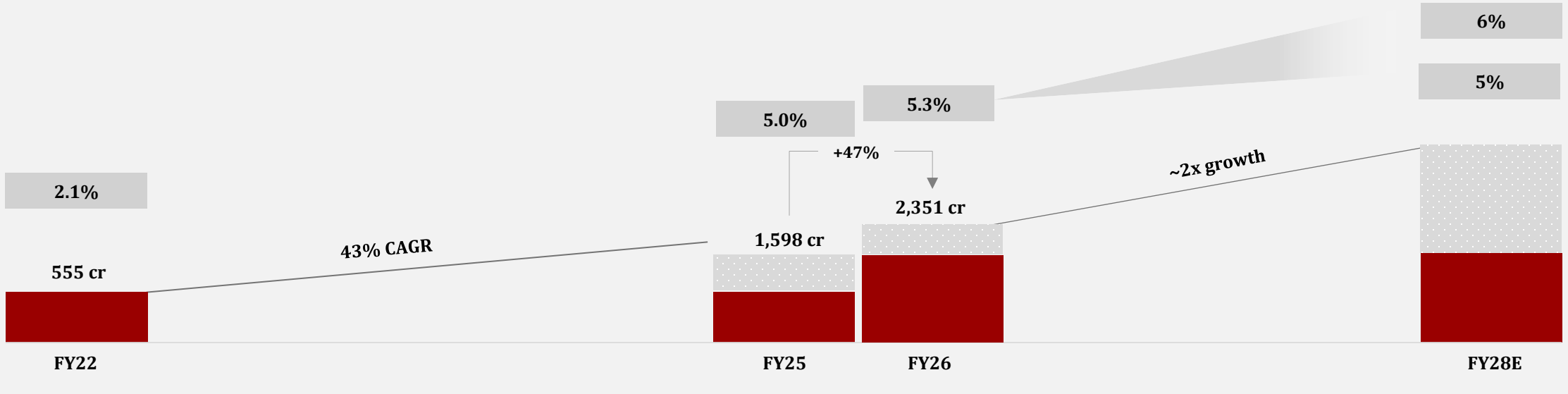
750-store ambition through cluster-led, partner-driven expansion.

02 **Driving Operating Leverage**

Store maturity, direct sourcing and inventory efficiencies to expand margins.

03 **Scaling Higher-Margin Adjacencies**

Scaling higher-margin pre-owned, accessories and allied categories.





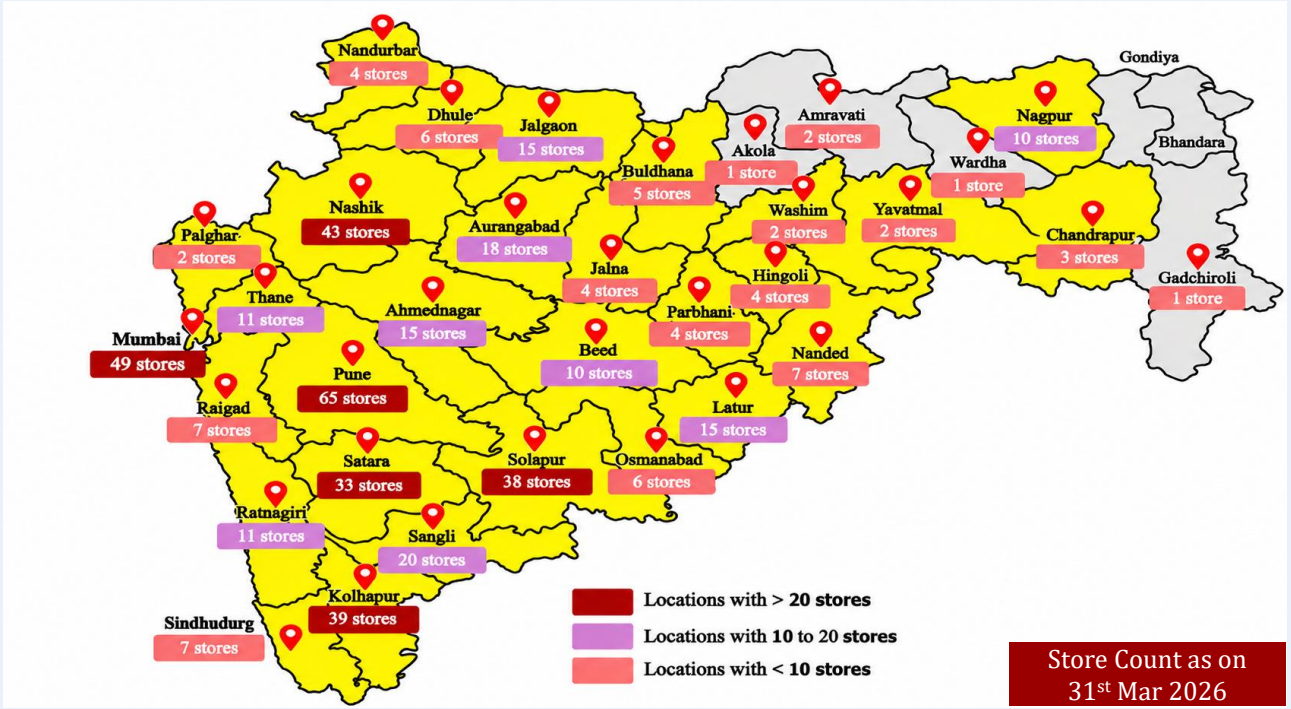
USPs

Winning Beyond Metros: A Proven Tier II/III Expansion Playbook

Maharashtra demonstrates a repeatable cluster-led model for penetrating underserved markets across India



MAHARASHTRA: PROOF OF THE MODEL



~70% stores in Tier II/III+

Replicable across states

WHY THE MODEL TRAVELS

Cluster-first expansion
One store per ~2.5 lakh people; establish density town by town

Rental advantage
Lower Rental Cost in Tier 2 & Beyond Markets

Right-sized format
500–700 sq. ft. stores

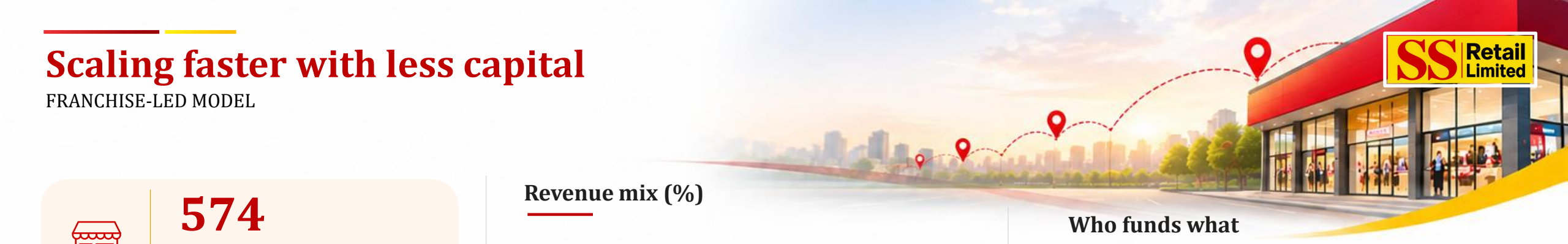
A NETWORK BUILT BEYOND METROS

513 Maharashtra stores as on 30th Sep 2026

75% Stores outside Mumbai & Pune

Scaling faster with less capital

FRANCHISE-LED MODEL

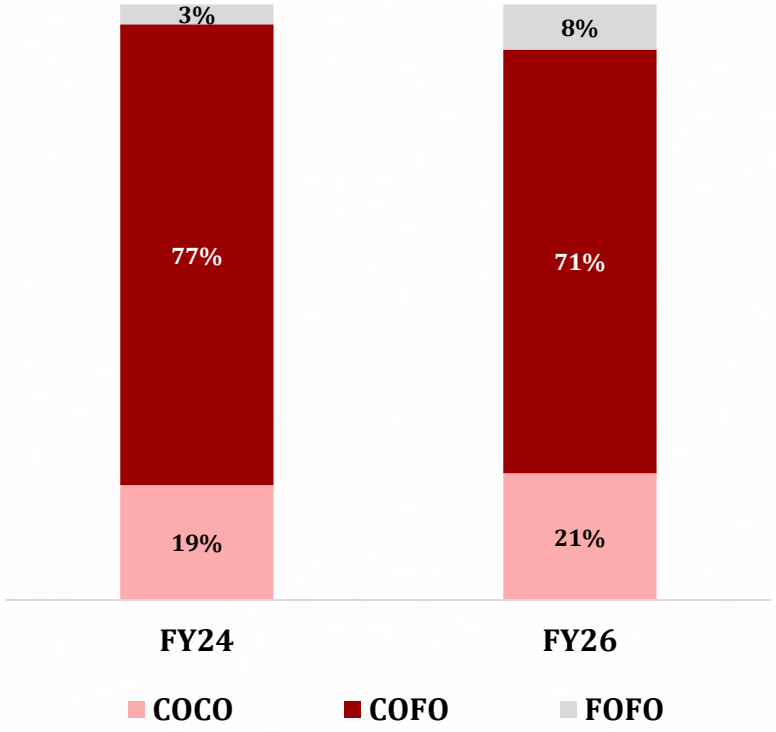


574
stores
507 COFO+FOFO | 67 COCO

+304
franchise stores added
FY24 → FY26

Revenue CAGR (FY24-26)
FOFO – 110%
COFO – 32%

Revenue mix (%)



Who funds what

	Lease	Stock	Opex	Capex
COCO	●	●	●	●
COFO	●	●	●	◔
FOFO	✖	●	✖	◔

● Us ● Shared ✖ Partner

FOFO = partner funds lease & opex; we earn a fixed margin on stock.

Capital-light | **Local partners** | **Target-based pay** | **Rapid scale-up** | **SS Gurukul training**

Note- Stores as on 30th Sep 2026

Mobile Exchange Wala : A Shop in Shop Pre-Owned Engine

Same store. No extra rent. More walk-ins. Higher SSSG & Margins



Trade-in / buyback

- Customers sell or exchange old phones
- Every trade-in stocks the next sale

Quality check

- Proprietary quality-check software for battery and hardware
- Only A and B grade sold

Warranty-backed sale

- Proper bill on every phone
- Warranty of 6-12 months

Upgrade

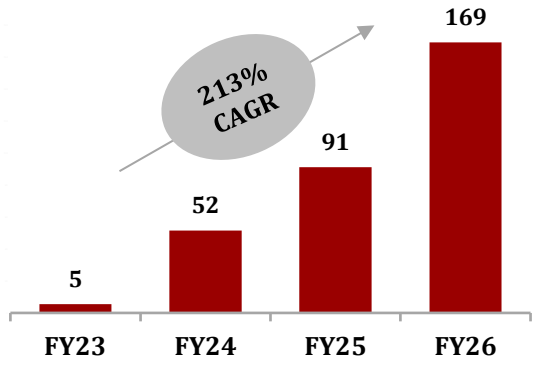
- Buyers move up; trade-ins feed supply

Sourcing, solved

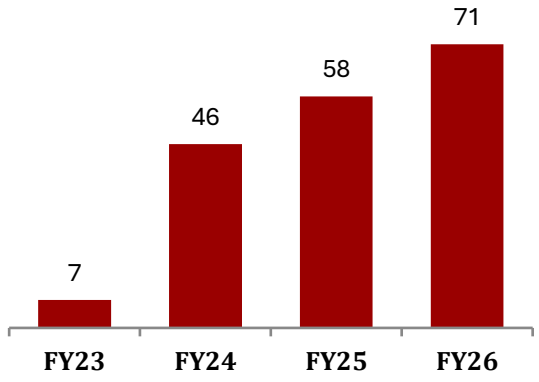
~50% **Own exchange and buyback**

~50% **Direct from consumers**

Revenue (INR Cr)



No of Stores



Untapped Store Potential

<20%
Current store penetration

~30%
Target penetration by FY29

108 stores out of 574 have Mobile Exchange-wala format as on 30th Sep 2026

Partnerships That Strengthen the Retail Model

Strong OEM relationships ensure competitive pricing and consistent product availability, while a diversified financing network enhances customer affordability



Our Trade Partners

Apple, Samsung, vivo, oppo, xiaomi, Motorola, Pixel, realme, OnePlus, hp, ASUS, boAt

and many more...



Our Finance Partners

Bajaj Finserv, HDB Financial Services, Home Credit, Poonawalla Fincorp, DMI Finance, IDFC First Bank, TVS Credit, Chola

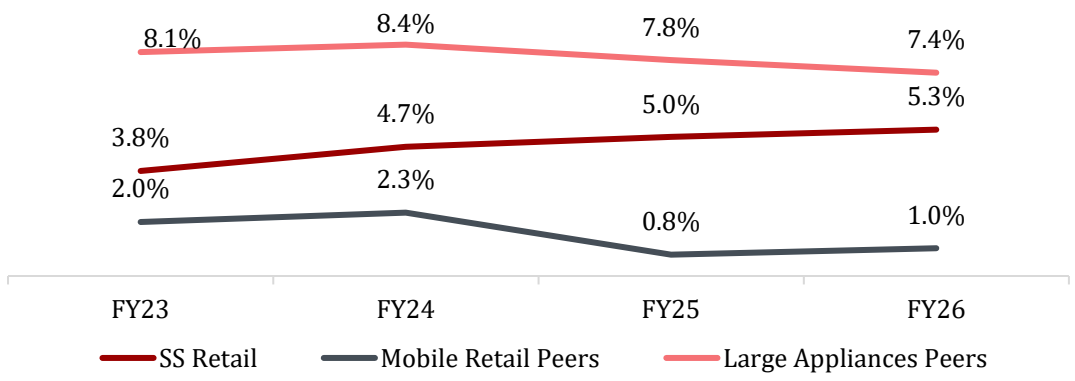
and many more...

~70% Sales
Financed

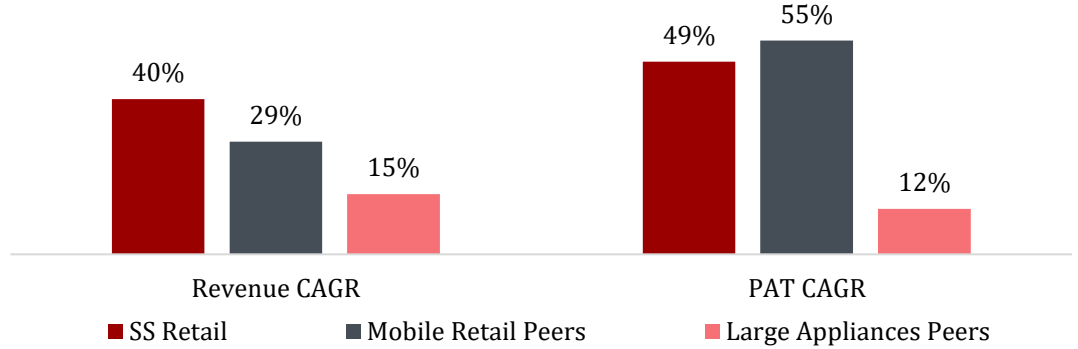
Strong Financial Positioning

Strong Growth, Industry-Leading Returns and Efficient Working Capital Management

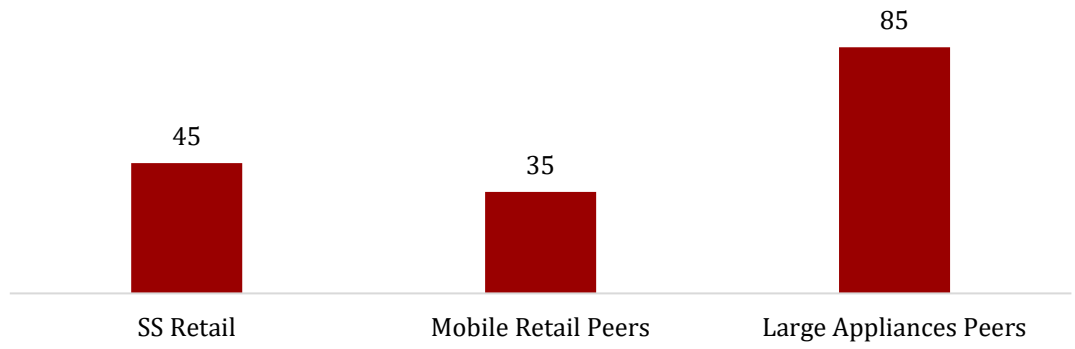
EBITDA Margins



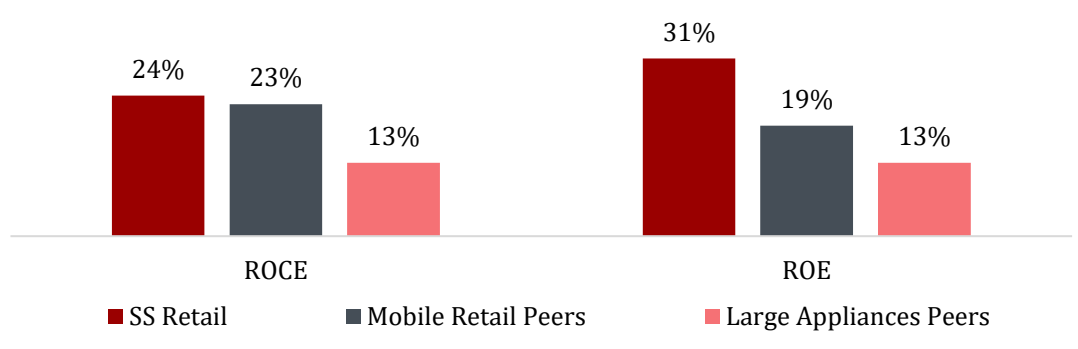
Revenue & PAT CAGR (FY23-26)



Working Capital Days (FY26)

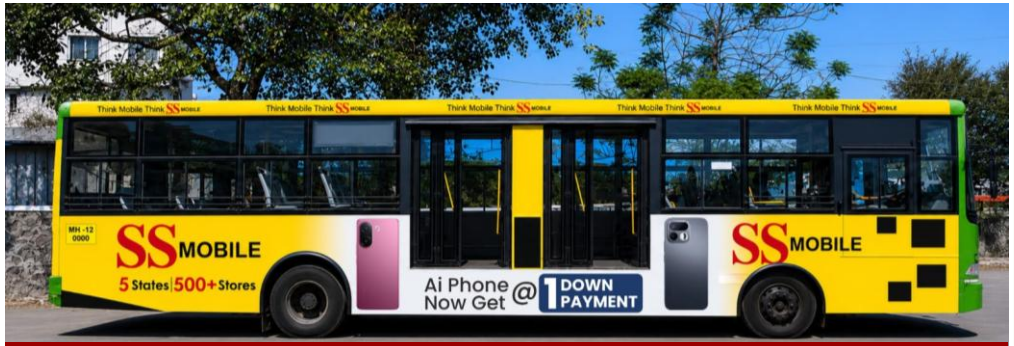


Superior Return Ratios (FY26)



Strengthening Brand Recall and Customer Reach

From Festive Campaigns and Consumer Financing to Transit Advertising, Building Brand Visibility Across Markets



50+ Bus advertising in Pune



Metro advertising in Pune & Nagpur



5000+ Lift advertising in Premium Societies across 5 states





Festive Campaigns



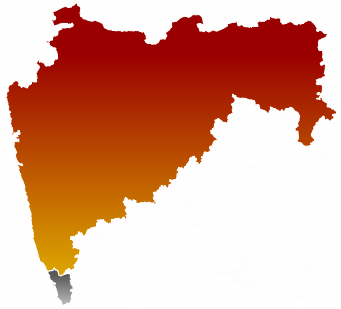
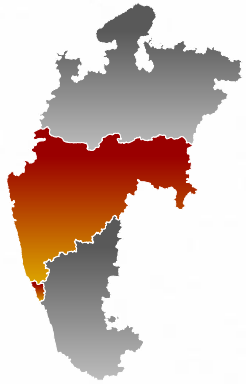
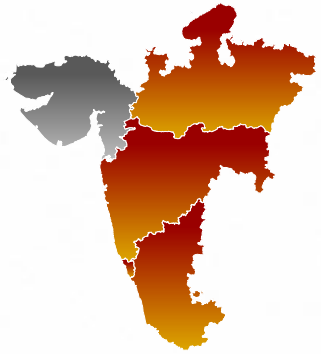
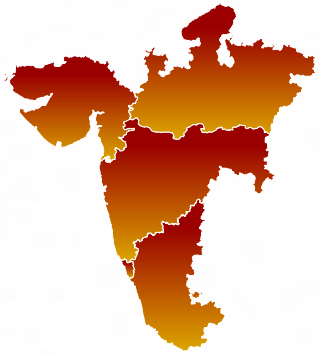
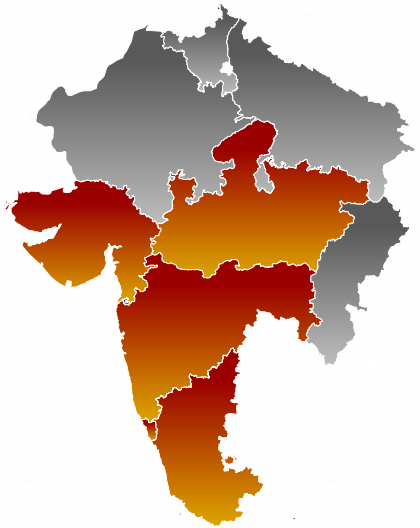
Strategic Priorities

Density First. India Next

Building deep regional footprints before entering the next state

Population (previous states + new state)

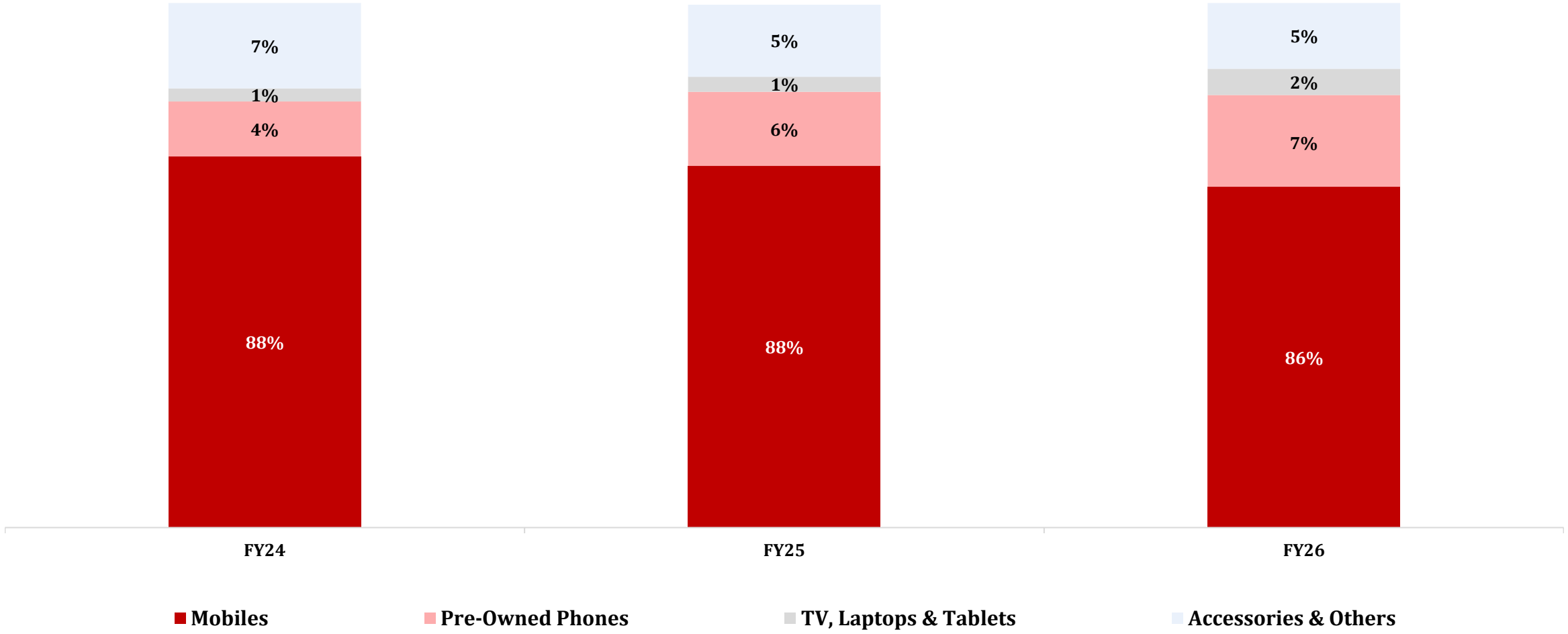
Previous states | New state

14.2 Cr	14.4 Cr	30.4 Cr	37.4 Cr	69.3 Cr
14.2	14.2 +0.2	14.4 +16	30.4 +7	37.4 +31.9
Till FY18	FY19	FY25	FY27	Medium Term
				
Maharashtra Founding state	**GOA** Entered FY19	**Madhya Pradesh & Karnataka** Entered FY25	**Gujarat** Entered FY27	**Adjacent States Expansion -** Chhattisgarh, Rajasthan, Haryana & UP
35 STORES	51 STORES	359 STORES	574 STORES*	

*As on H1 FY27

Accelerating the Shift Towards a Premium, Higher-Value Added Products

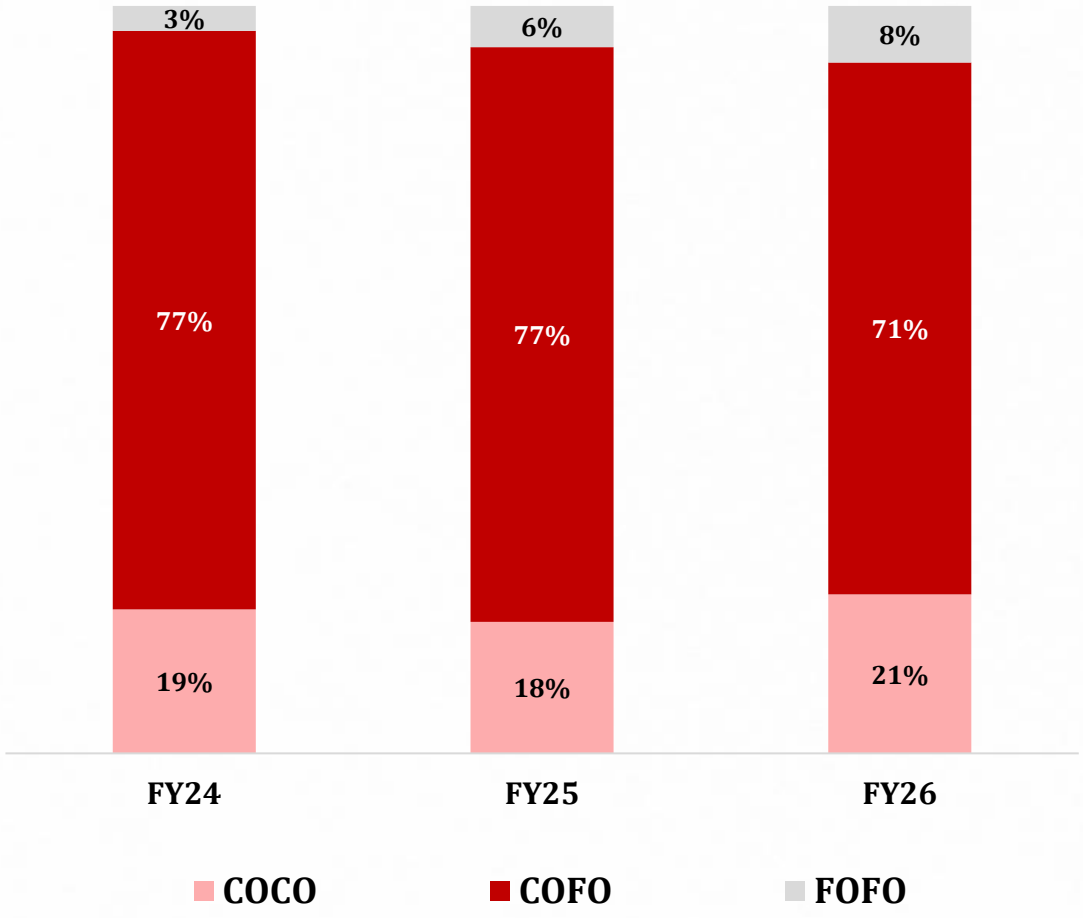
Expanding beyond core mobiles, with pre-owned phones, accessories, TVs, laptops and tablets



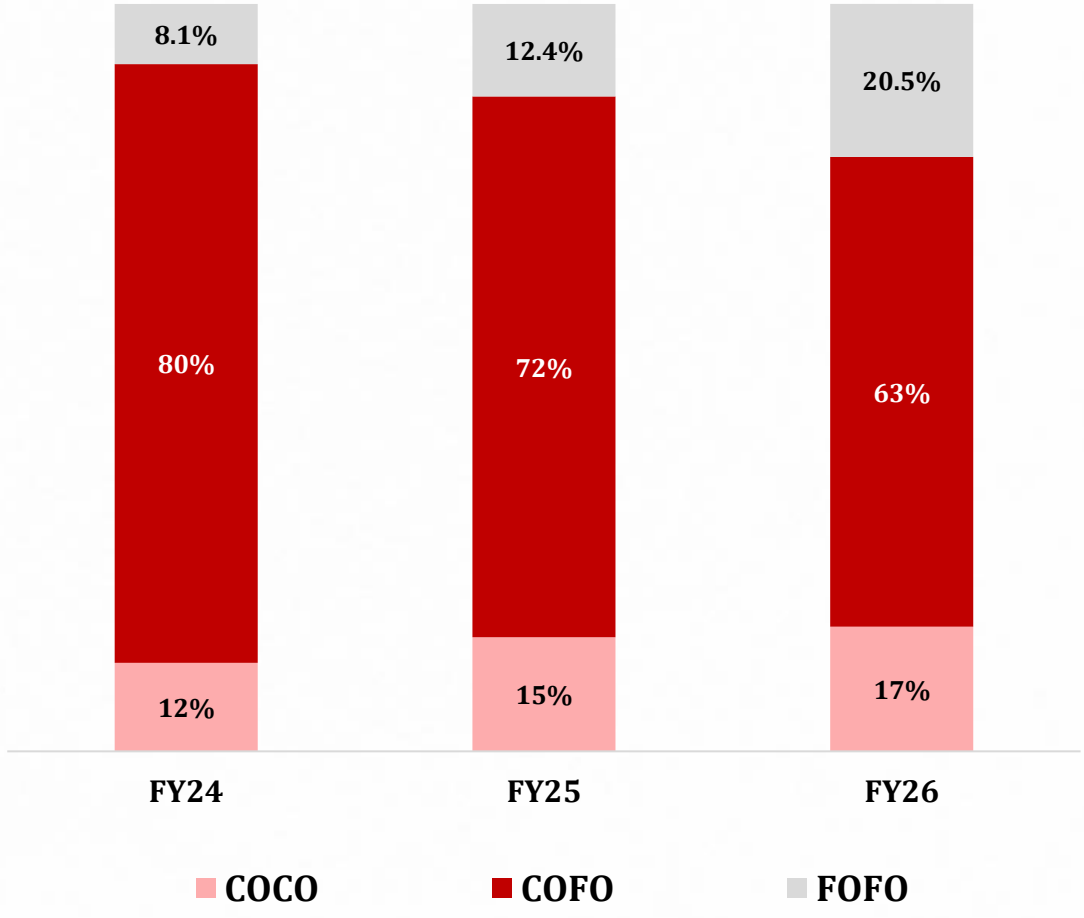
Driving Scale Through a Partner-Led, Capital-Efficient Operating Model

Local expertise and shared investment drive deeper market penetration, optimised store economics and sustainable growth.

Revenue Mix



Store Mix





Q2 & H1 FY27
Financial Highlights



Our Q2 performance reflects the strength of SS Retail's business model, with record-high revenue, EBITDA and PAT, driven by strong same-store sales growth, continued network expansion and improving product mix. The performance underscores the growing scale of our retail operations and the strength of our customer franchise.

As we move into H2 FY27, our focus remains on sustaining growth momentum, strengthening store productivity and driving operating efficiencies. We remain firmly on track to achieve our target of 750 stores by FY28, supported by continued expansion and disciplined execution.

Over the next 2 years, we are targeting to double revenue from the FY26 base. As we scale, improving store productivity, operating leverage and operating efficiencies are expected to drive EBITDA margin expansion, stronger PAT margins and sustainable profitable growth. Our vision is to build SS Retail into a leading Pan-India consumer retail platform, replicating our successful market playbook across geographies, deepening our presence in Tier 2 and beyond markets, and delivering sustainable, profitable growth and long-term stakeholder value.

Mr. Siddharth Shah
Managing Director

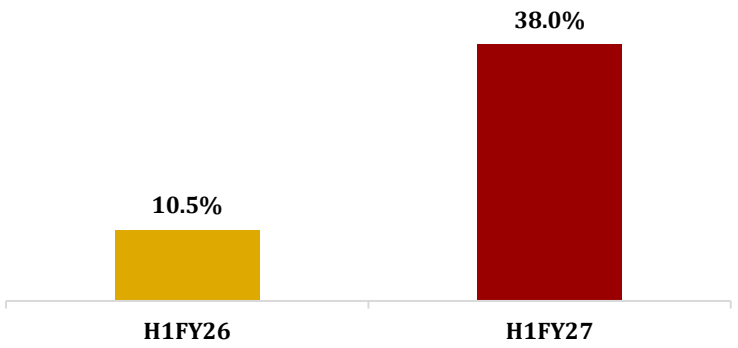
Q2 & H1 FY27 Financials

INR Cr

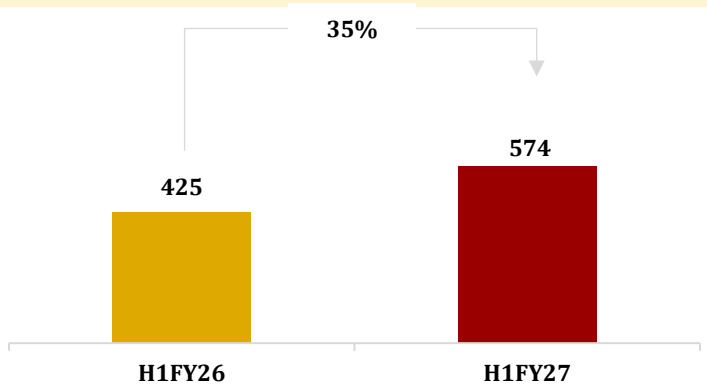
	Revenue	EBITDA	PBT	PAT
Margins	5.2% → 5.6%	3.0% → 3.9%	2.1% → 3.0%	
Q2FY26	503	26	15	11
Q2FY27	940	52	36	28
Growth	87%	99%	139%	160%
Margins	5.6% → 5.6%	3.6% → 3.9%	2.6% → 3.0%	
H1FY26	1,001	56	36	26
H1FY27	1729	97	68	52
Growth	73%	73%	88%	102%

H1 FY27 Operational Performance

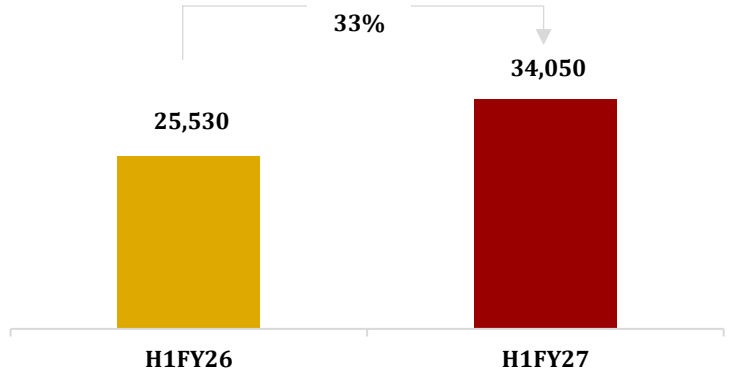
Same Store Sales Growth(%)



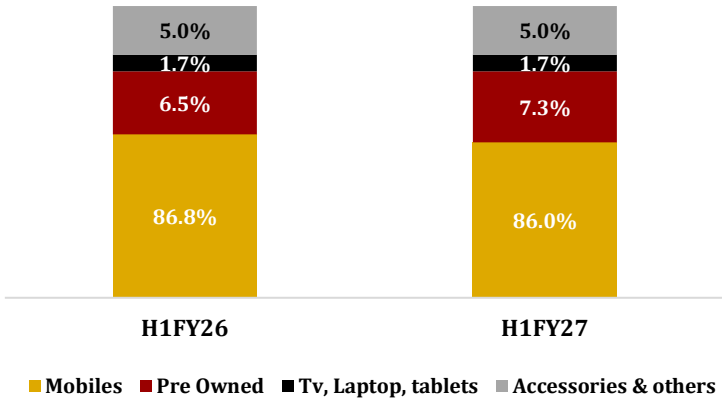
Store Count (Nos.)



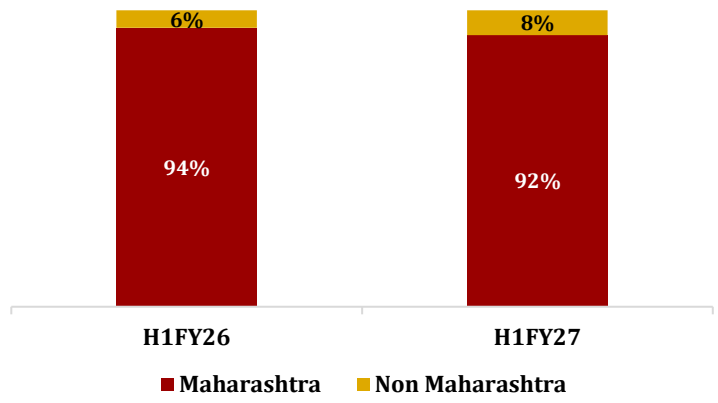
Average Selling Price (Rs.)



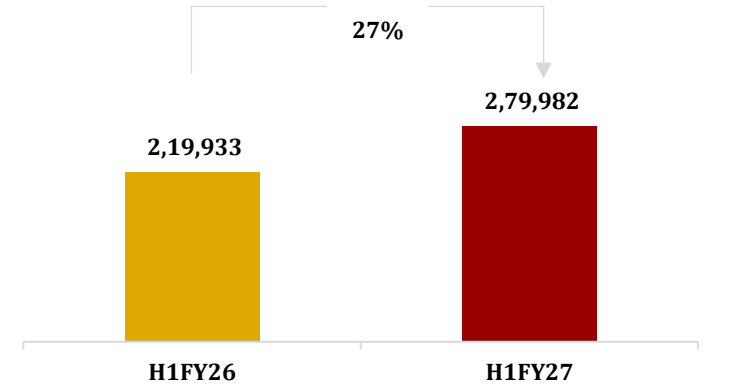
Product Mix (%)



Geography Mix



Retail Footprint (Sq. Ft.)



Q2 & H1 FY27 Financial Performance

Particulars (Rs. Cr)	Q2FY27	Q2FY26	YoY%	H1FY27	H1FY26	YoY%
Revenue from Operations	**940**	**503**	**87%**	**1729**	**1001**	**73%**
COGS	821	443	85%	1509	880	72%
Gross Profit	**119**	**60**	**98%**	**220**	**121**	**81%**
Gross Margin %	12.7%	12.0%	71 bps	12.7%	12.1%	61 bps
Employee Benefit Expenses	15	10	57%	29	18	64%
Other Expenses	52	24	113%	94	47	98%
EBITDA	**52**	**26**	**99%**	**97**	**56**	**73%**
EBITDA Margin %	5.6%	5.2%	35 bps	5.6%	5.6%	1 bps
Depreciation	10	8	25%	18	14	35%
Other Income	1	0	171%	1	1	112%
Profit Before Interest & Tax	**43**	**19**	**131%**	**80**	**43**	**85%**
Interest	7	4	95%	12	7	71%
Profit Before Tax	**36**	**15**	**139%**	**68**	**36**	**88%**
Tax	8	4	89%	16	10	55%
Net Profit	**28**	**11**	**160%**	**52**	**26**	**102%**
PAT Margin (%)	3.0%	2.1%	84 bps	3.0%	2.6%	43 bps
Diluted Earnings Per Share (Rs)	4.17	1.78	134%	7.75	4.05	91%

Balance Sheet

Particulars (Rs. Cr)	Mar-26	Sep-26
Equity		
Equity Share Capital	66	74
Compulsorily Convertible Debentures		
Other Equity	160	543
Non-Controlling Interest	6	9
Total Equity	**231**	**626**
Non-Current Liabilities		
Borrowings	2	2
Lease Liabilities	64	76
Other Financial Liabilities	44	64
Provisions & Other Liabilities	0	1
Total Non-Current Liabilities	**110**	**143**
Current Liabilities		
Borrowings	161	267
Lease Liabilities	13	16
Trade Payables	44	92
Current Tax liability	2	6
Other Current Liabilities	13	36
Total Current Liabilities	**234**	**417**
Total Equity and Liabilities	**575**	**1186**

Particulars (Rs. Cr)	Mar-26	Sep-26
Non-Current Assets		
Property, Plant & Equipment	47	56
Capital Work in Progress	1	10
Right of Use Assets	76	90
Intangible Assets	7	7
Goodwill	12	12
Investment Property	3	3
Other Non-Current Financial Assets	25	25
Deferred Tax Assets (Net)	2	3
Other Non-Current Assets	1	1
Total Non-Current Assets	**174**	**208**
Current Assets		
Inventories	322	583
Trade Receivables	12	13
Cash and Cash Equivalents	28	99
Other Bank Balances	2	136
Other Financial Assets	15	9
Other Current Assets	23	137
Total Current Assets	**402**	**978**
Total Assets	**575**	**1186**

Cashflow Statement

Particulars (Rs. Crs.)	Sep-25	Sep-26
Profit before Tax for the Year	**36**	**68**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	20	30
Operating Profit before Working Capital Changes	**56**	**98**
Changes in Working Capital	(95)	(295)
Cash Generated from Operations	**(39)**	**(197)**
Direct Taxes Paid (Net of Refund)	(9)	(14)
Net Cash from Operating Activities	**(47)**	**(211)**
Net Cash from Investing Activities	**(20)**	**(158)**
Net Cash from Financing Activities	**55**	**439**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(13)**	**71**
Add: Cash & Cash Equivalents at the Beginning of the Year	24	28
Add: Cash Acquired on Acquisition of Subsidiaries	-	-
Cash & Cash Equivalents at the End of the Year	**11**	**99**



Annexure

In Store Gallery







Board of Directors

Diverse expertise supporting long-term strategy and oversight



Siddharth Gunvant Shah

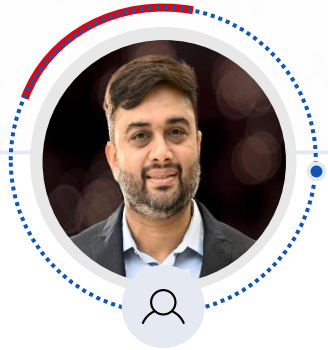
Chairman & Managing Director

Experience : 24+ years of experience in the mobile phone retail industry

Qualification : Associated with S.S. Communication & Services (Sole Proprietor) and S.S. Distributors (Partner)

Oversees strategic leadership, sales,, finance, and governance of the Company

Received the '40 under 40' award from BW Retail World in 2024



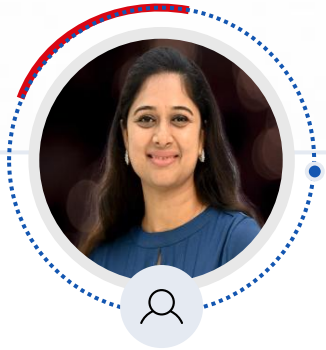
Harshal Kishor Parek

Whole Time Director

Experience : 16+ years of retail industry experience; Partner at S.S. Distributors

Qualification : Bachelor's degree in Commerce, Shivaji University

Oversees technology leadership, governance & compliance, legal & secretarial affairs and cross-functional collaboration



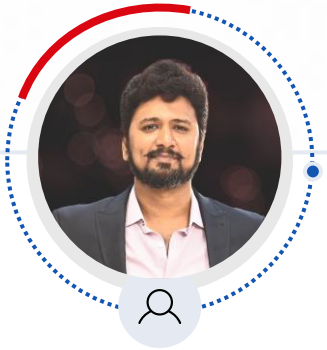
Deepa Siddharth Shah

Whole Time Director

Experience : 16+ years of retail industry experience; Partner at S.S. Distributors

Qualification : Bachelor's degree in Homeopathic Medicine & Surgery, Maharashtra University of Health Sciences

Oversees marketing, media & retail along with internal in-store audits and cross-functional leadership



Sagar Patil

Whole Time Director & CFO

Experience : 16+ years of experience across retail, media & entertainment

Qualification : Post Graduate Diploma in Management Sciences (PGDM), P.D. Hinduja Trust's Institute of Management Studies

Oversees channel partner development, strategic planning, sales optimization and governance

Board of Directors

Diverse expertise supporting long-term strategy and oversight



Asit Chimanlal Mehta

Independent Director

Experience : 35+ years of experience in financial services sector

Qualification : Postgraduate diploma course in securities law from Government Law College, Mumbai

Associated with Asit C Mehta Advisors Limited, Asit C Mehta

Investment Intermediates Limited and Asit C Mehta Financial Services Limited

Member of the Institute of Chartered Accountant of India



Ajay Sharma

Independent Director

Experience : 26+ years of experience in mobile industry

Qualification : Bachelor's degree in science and master's degree in business administration from the University of Jodhpur

Previously associated with Usha Intercontinental (India), HTC

Corporation, Micromax Informatics Limited, Obi Mobile Private Limited and Jaina Mobile India Private Limited



Anupama Wagh Koppar

Independent Officer

Experience : 28+ years of experience

Qualification : Master's degree in commerce from University of Mumbai and attended University of Bombay to pursue PhD in business policy and administration

Presently associated with L'Oreal India Private Limited in the capacity of director-Innovation Consumer & Market Insights SAPMENA. Attended Sydenham Institute of Management Studies & Research & Entrepreneurship Education, Mumbai to pursue a postgraduate diploma in business management



Adke Abhishek Ashok

Independent Director

Experience : Advocate with the Bar Council of Maharashtra & Goa for more than 18 years

Qualification : Bachelor's degree in law from the University of Mumbai

Previously associated with Legasis Partners, Advocates and Solicitors

Practicing law through his own law office since April, 2017

Leadership & Management Team

Diverse expertise supporting long-term strategy and oversight



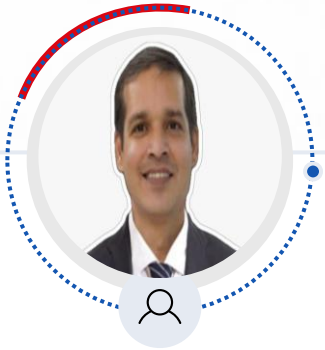
Nitin Kumar Jain
Chief Executive Officer

Experience : 23+ years of experience in sales & marketing

Qualification : MBA (Marketing), Bundelkhand University, Jhansi

Oversees business & profitable growth via strategic partnerships with brands

Previously with Dabur India Ltd, Pepsico India Holding Pvt Ltd, Bharti Tele-Ventures Ltd, Idea Cellular Ltd and Samsung India Electronics Pvt Ltd



Chetan Ashok Doshi
Chief Operating Officer

Experience : Provides independent and objective guidance on strategic and governance matters.

Oversees supply chain, store infra development and service department

Supports the Company's commitment to transparency, accountability and sustainable growth.



Kishor Babaso Hupar
CS & Compliance Officer

Experience : 12+ years of experience in secretarial and compliance matters

Oversees regulatory compliance and legal & secretarial functions

Previously associated with Menon and Menon Limited

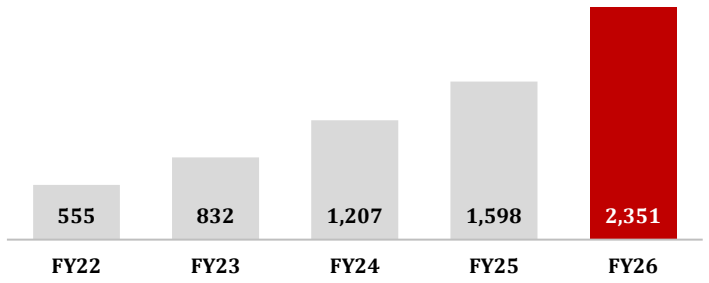
Fellow member, Institute of Company Secretaries of India

Historical Performance

INR Cr

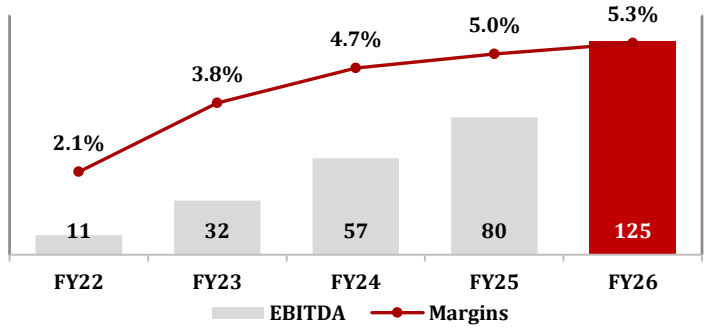
Revenue

CAGR: 43%



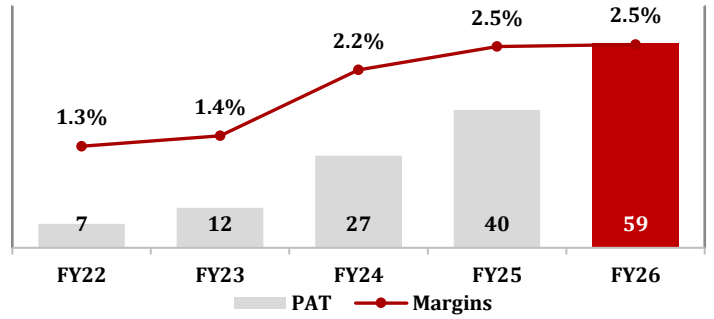
EBITDA & EBITDA Margins (%)

CAGR: 82%



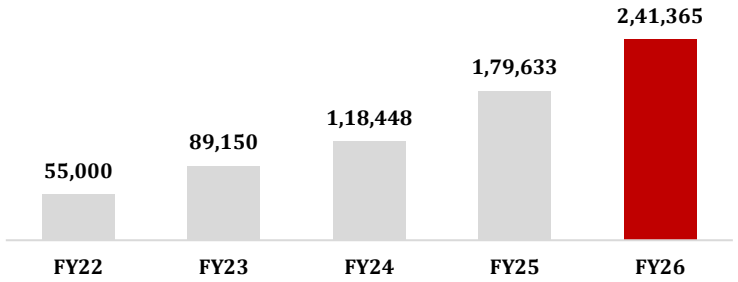
PAT (Rs Cr) & PAT Margins (%)

CAGR: 71%



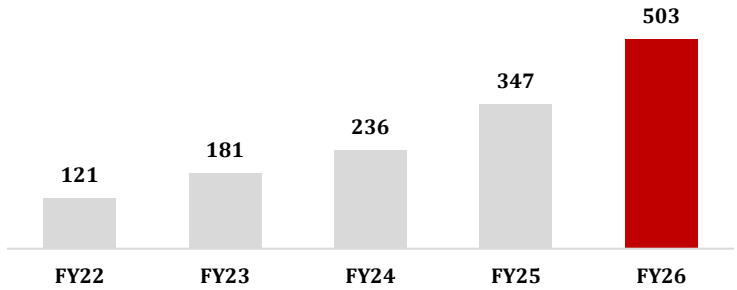
Retail Footprint (Sq Ft)

CAGR: 45%

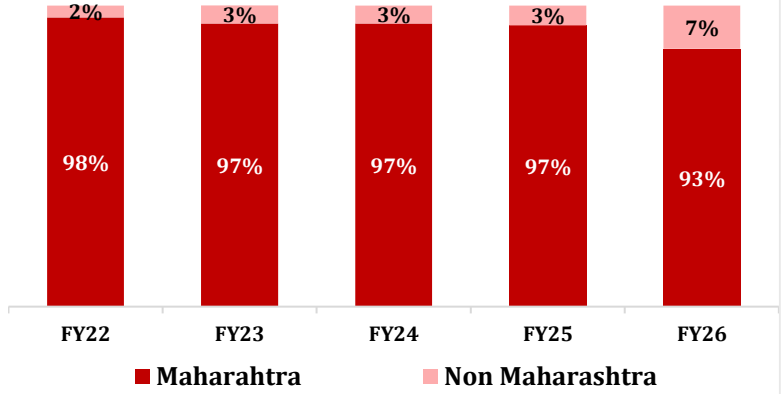


Store Count (Nos.)

CAGR: 43%



Geography Mix



Profit & Loss Statement

Particulars (Rs. Crs)	FY25	FY26
Revenue from Operations	**1,598**	**2,351**
Cost of Goods Sold	1,405	2,065
Gross Profit	**193**	**286**
Gross Profit Margin (%)	**12%**	**12%**
Employee Expenses	25	41
Other Expenses	88	120
EBITDA	**80**	**125**
EBITDA Margin (%)	**5%**	**5%**
Depreciation & Amortisation	17	29
EBIT	**63**	**96**
EBIT Margin (%)	**4%**	**4%**
Finance Cost	13	16
Other Income	2	2
Profit Before Tax	**52**	**82**
Tax	13	22
Profit After Tax	**39**	**60**
PAT Margin (%)	**2%**	**3%**
PAT attributable to Owners	39	60

Balance Sheet

Particulars (Rs. Cr)	Mar-25 Standalone	Mar-26 Consolidated
Equity		
Equity Share Capital	13	66
Compulsorily Convertible Debentures	15	
Other Equity	128	160
Non-Controlling Interest	-	6
Total Equity	**156**	**231**
Non-Current Liabilities		
Borrowings	-	2
Lease Liabilities	48	64
Other Financial Liabilities	35	44
Provisions & Other Liabilities	0	0
Total Non-Current Liabilities	**83**	**110**
Current Liabilities		
Borrowings	125	161
Lease Liabilities	10	13
Trade Payables	6	44
Current Tax liability		
Other Current Liabilities	8	15
Total Current Liabilities	**150**	**234**
Total Equity and Liabilities	**389**	**575**

Particulars (Rs. Cr)	Mar-25 Standalone	Mar-26 Consolidated
Non-Current Assets		
Property, Plant & Equipment (incl. CWIP)	35	47
Capital Work in Progress	-	1
Right of Use Assets	57	76
Intangible Assets	0	7
Goodwill	-	12
Investment Property	3	3
Other Non-Current Financial Assets	12	25
Deferred Tax Assets (Net)	2	2
Other Non-Current Assets	1	1
Total Non-Current Assets	**111**	**174**
Current Assets		
Inventories	210	322
Trade Receivables	23	12
Cash and Cash Equivalents	24	28
Other Bank Balances	7	2
Other Financial Assets	2	15
Other Current Assets	12	23
Total Current Assets	**279**	**402**
Total Assets	**389**	**575**

Cashflow Statement

Particulars (Rs. Crs.)	FY25	FY26
Profit before Tax for the Year	**53**	**81**
Adjustments for: Non-Cash Items / Other Investment or Financial Items	39	44
Operating Profit before Working Capital Changes	**92**	**126**
Changes in Working Capital	(76)	(74)
Cash Generated from Operations	**16**	**52**
Direct Taxes Paid (Net of Refund)	(14)	(19)
Net Cash from Operating Activities	**2**	**33**
Net Cash from Investing Activities	**(11)**	**(31)**
Net Cash from Financing Activities	**7**	**2**
Net Increase/(Decrease) in Cash and Cash Equivalents	**(3)**	**4**
Add: Cash & Cash Equivalents at the Beginning of the Year	27	24
Add: Cash Acquired on Acquisition of Subsidiaries	-	-
Cash & Cash Equivalents at the End of the Year	**24**	**28**

SS Retail Limited

THANK YOU

INVESTOR RELATIONS CONTACT

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Designation: CS & Compliance Officer
Email: compliance@ssmobile.com

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Mobile - +91 97800 42377/ +91 98341 67860

