(CIN: L24295KA2010PLC052908)
ISO 9001: 2015

SRIVASAVI Adhesive Tapes Limited

Srivasavi Tapes

adding value always

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203
Unit-2 : IP-1, KIADB Industrial Area, Kudumalakunte Village, Gowribidanur Taluk, Chikkaballapura-561 208.
Ph: +91-080-27630090 Email: info@vasavitapes.com Website: www. vasavitapes.com

Date: 19th May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: SRIVASAVI

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, May 19, 2025, has inter alia, approved:

1. Audited Standalone Financial Results of the Company for the half year & financial year ended March 31, 2025;

2. Appointment of M/s C S M R & Associates., Chartered Accountants, (FRN – 010106SW) as an Internal Auditor of the Company for F.Y. 2025-26.

3. Appointment of M/s. Nikunj Kanabar & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029-30, subject to approval of shareholder in the ensuing General Meeting of Company;

Accordingly, we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for half year & financial year ended March 31, 2025.

2. Auditor's Report on Audited Standalone financial Results for the half year & financial year ended March 31, 2025 of the Company issued by the Statutory Auditors, **M/s. Doshi Doshi & Co., Chartered Accountants**.

3. Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the Half-Year and Year ended March 31, 2025 has also been enclosed herewith.

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The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure – I & II**.

The Meeting of the Board of Directors of the Company commenced at 04:15 P.M. IST and concluded at 05:00 P.M.IST.

Thanking You,

Yours faithfully,

FOR SRIVASAVI ADHESIVE TAPES LIMITED

ANIL KUMARA DASA NAGARAJU

Digitally signed by ANIL KUMARA DASA NAGARAJU
Date: 2025.05.19 17:43:11 +05'30'

D N ANILKUMARA
MANAGING DIRECTOR
DIN: 02779362

Regd. Office & Works: B-100, KSSIDC Industrial Estate, Doddaballapur, Bangalore Rural District - 561 203
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Annexure - I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024 for Appointment of M/s C S M R & Associates as an Internal Auditor of the Company for F.Y. 2025-26:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of M/s C S M R & Associates., Chartered Accountants, (FRN – 010106SW) as Internal Auditor of the Company for F.Y. 2025-26
2.	Date of appointment (as applicable) & term of appointment	19th May, 2025 as an Internal Auditor of Company for the F.Y. 2025-2026.
3.	Brief profile (in case of appointment);	M/s C S M R & Associates, Chartered Accountants having specialization in Internal Audit and GST.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not applicable

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Annexure – II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated November 11, 2024 for Appointment of M/s Nikunj Kanabar & Associates as Secretarial Auditor of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of M/s. Nikunj Kanabar & Associates, Practicing Company Secretaries having Membership No. F12357 and CP No. 27358 as Secretarial Auditor of the Company for the period of 5 years from Financial Year 2025-26 to 2029-30 subject to approval of shareholder in the ensuing General Meeting of Company
2.	Date of appointment (as applicable) & term of appointment	w.e.f. 19th May, 2025 Term of appointment – Appointment for 5 year i.e. from F.Y. 2025-26 to 2029-30 to conduct Secretarial Audit and issue report within the timeline as per SEBI Regulations after due-diligence as per applicable laws to Company.
3.	Brief profile (in case of appointment);	M/s. Nikunj Kanabar & Associates is sole proprietorship firm located in Mumbai. He has more than 7 years of experience in Corporate Secretarial Compliances.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not applicable

Independent Auditor's Report on Audited Half Year Financial Results and Year to date Results of **M/s. SRIVASAVI ADHESIVE TAPES LIMITED** Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
M/s. SRIVASAVI ADHESIVE TAPES LIMITED
NO B 100, KSSIDC Industrial Estate,
Doddaballapura Bangalore,
Karnataka India -380015.

Opinion

We have audited the accompanying financial results of **SRIVASAVI ADHESIVE TAPES LIMITED** (the "Company") for the half year ended 31st March, 2025 and the year-to-date results for the period from 01st April, 2024 to 31st March, 2025 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable. accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2025 as well as the year-to-date results for the period from 01st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement, which includes the financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the six months and year ended March 31, 2025. This responsibility includes preparation and presentation of the Financial Results for the Six months and year ended March 31, 2025 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard

DOSHI DOSHI & CO. FRN. 158683W Chartered Accountants

prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability

DOSHI DOSHI & Co. FRN: 136883W Chartered Accountants

continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The figures for the half-year ended March 31, 2025 and 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2024 and September 2023 which were subject to limited review by us. Our report is not modified in respect of this matter.

Yours Faithfully

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: 153683W

DOSHI DOSHI & CO * Chartered Accountants * FRN: 153683W

Chintan Doshi
Partner
Membership No.: 158931
UDIN: 25158931BMIFWO3705

Place: Ahmedabad
Date: May 19, 2025

CIN:L24295KA2010PLC052908
ISO9001:2015

SRIVASAVI Adhesive Tapes Limited

(Formerly known as SRIVASAVI ADHESIVE TAPES PVT LTD)

Srivasavi Tapes

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(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on 31.03.2025 (Refer note 2)	6 Months Ended on 30.09.2024 (UNAUDITED)	6 Months Ended on 31.03.2024 (AUDITED)	Year Ended on 31.03.2025 (AUDITED)	Year Ended on 31.03.2024 (AUDITED)
	INCOMES FROM OPERATIONS					
I	Revenue from Operations	5,000.36	4,015.15	3,726.28	9,015.51	7,795.71
II	Other Income	21.87	131.53	23.44	153.40	34.18
III	Total Income from operations (I + II)	**5,022.23**	**4,146.69**	**3,749.73**	**9,168.92**	**7,829.88**
IV	**EXPENSES.**					
(a)	Cost of materials consumed	3,735.04	2,921.42	2,820.32	6,656.46	5,862.83
(b)	Purchase of Stock in Trade.	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods,	(15.50)	(146.52)	(138.51)	(162.02)	(198.42)
	Work in Progress, Work in Trade.					
(d)	Employee benefits expense	335.21	280.71	307.55	615.92	555.54
(e)	Finance Cost	15.41	12.21	16.98	27.62	17.32
(f)	Depreciation and Amortisation Expenses	57.92	52.25	42.58	110.16	87.05
(g)	Other Expenses	545.89	450.93	379.35	996.82	799.68
	TOTAL EXPENSES (IV (a to g)	**4,673.96**	**3,571.00**	**3,428.27**	**8,244.96**	**7,124.01**
V	**Profit/(Loss) before Exceptional Items and**	**348.27**	**575.69**	**321.45**	**923.96**	**705.87**
	Tax. (III-IV)					
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-
VII	**Profit/ (Loss) Before Tax. (V-VI)**	**348.27**	**575.69**	**321.45**	**923.96**	**705.87**
VIII	**TAX EXPENSES.**					
(a)	Current Tax.	90.17	138.60	58.13	228.77	166.08
(b)	Deffered Tax.	8.76	6.30	23.93	15.06	25.13
	Total Tax Expenses.	**98.92**	**144.90**	**82.06**	**243.82**	**191.22**
IX	**NET PROFIT / (LOSS) FOR THE PERIOD**	**249.34**	**430.79**	**239.39**	**680.13**	**514.66**
X	Paid up Equity Share Capital (Amount in lacs)	**1,417**	**1,417**	**1,417**	**1,417**	**1,417**
	Rs. 10 Face value per share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)					
XII	Earning Per Share (In Rupees)	Not Annualised*	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic.	1.76	3.04	1.69	4.80	3.63
(ii)	Diluted.	1.76	3.04	1.69	4.80	3.63

NOTES:

1 These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on May 19, 2025. The Statutory Auditors have carried out audit of the financial result for the half year ended on March 31, 2025

2 The figures for half Year ended March 31, 2025 is the balancing figures between respective audited figures in respect to the full Financial Year up to March 31, 2025 , and the unaudited published year to date figures up to September 30, 2024.

3 The statement has been prepared in accordance with the recognition and mesaurment principles laid down in the Relevent Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

4 As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,

5 Company have only one reportable segment as primary segment i.e. Manufacturing of Adhesive Tapes.

6 Figures for the previous period have been regrouped/ rearranged/ reclassfied wherever considered necessary to correspond with the current period's classification/group's disclosure.

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 19 May, 2025
Place : Bengaluru

CIN:L24295KA2010PLC052908
ISO9001:2015

Srivasavi Tapes

SRIVASAVI Adhesive Tapes Limited

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

(Rs.In Lakhs)

PARTICULARS.	AS AT 31 Mar 2025 AUDITED	AS AT 31 Mar 2024 AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,417.42	1,417.42
Reserves and surplus	2,649.81	1,969.68
Sub-total- Shareholder's funds	**4,067.23**	**3,387.10**
NON CURRENT LIABILITIES.		
Long Term Borrowing	10.02	-
Deferred Tax Liabilities (Net)	46.87	31.81
Long-term provisions	52.59	33.22
Sub-total- Non Current Liabilities	**109.48**	**65.03**
CURRENT LIABILITIES.		
Short Term Borrowing	130.22	240.20
Trade payables		
- Total outstanding dues of micro and small enterprises	1,226.01	-
- Total outstanding dues of creditors other than micro and small enterprises	110.13	1,103.49
Short Term Provisions	61.80	9.89
Other current liabilities	90.31	102.22
Sub-total-Current Liabilities	**1,618.47**	**1,455.81**
TOTAL	**5,795.18**	**4,907.94**
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	1,522.93	1,157.78
Other Non Current Assets	121.06	316.06
Long-term loans and advances	54.60	256.79
Sub-total- Non Current Assets	**1,698.59**	**1,730.63**
Current assets		
Inventories	1,541.39	1,347.34
Trade receivables	2,280.70	1,651.22
Cash and cash equivalents	25.88	25.07
Short-term loans and advances	118.90	125.66
Other current assets	129.72	28.02
Sub-total- Current Assets	**4,096.59**	**3,177.31**
TOTAL	**5,795.18**	**4,907.94**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 19 May, 2025
Place : Bengaluru

CIN:L24295KA2010PLC052908
ISO9001:2015

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	923.96	705.87
Finance cost	13.35	8.83
Depreciation and amortisation income	110.16	87.05
Profit on sale of fixed assets	(17.75)	(4.49)
Interest income	(4.36)	(19.39)
Operating profit before working capital changes	**1,025.36**	**777.87**
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	11.70	4.16
Inventories	(194.06)	(368.47)
Trade Receivables	(629.47)	(404.52)
Short Term Loans and advances	6.77	(74.54)
Other Current Assets	(101.70)	(10.51)
Adjusted for Increase/(Decrease) in operating liabilties:		
Trade Payables	232.65	212.05
Provisions	20.78	(8.79)
Other Current Liabilites	(11.91)	8.50
Cash generated (used in)/from operations	**360.12**	**135.74**
Income tax paid	(178.27)	(186.68)
Net cash flow generated (used in)/from operating activities (A)	**181.84**	**(50.94)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase (Net) of property plant & equipment and intangible asset	(266.07)	(404.57)
Interest received	4.36	19.39
Proceeds from fixed deposits	195.00	391.12
Net cash flow from/(used in) investing activities (B)	**(66.70)**	**5.95**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Proceeds / (Repayment) of long and short-term borrowings	(99.96)	70.88
Finance cost	(13.35)	(8.83)
Net cash flow from / (used in) financing activities (C)	**(114.31)**	**61.05**
Net increase in cash and cash equivalents (A+B+C)	0.81	16.05
Cash and cash equivalents at the beginning of the year	25.07	9.02
Cash and cash equivalents at the end of the year	**25.88**	**25.07**

For SRIVASAVI ADHESIVE TAPES LIMITED

SRIVASAVI ADHESIVE TAPES LIMITED Bangalore

DASA NAGARAJA ANILKUMARA
Managing Director
DIN : 02779362
Dated : 19 May, 2025
Place : Bengaluru

(CIN: L24295KA2010PLC052908)
ISO 9001: 2015

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Date: 19 May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

NSE Symbol: SRIVASAVI

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Report with un-modified opinion to the Audited Financial Results for the Half year and financial year ended on 31st March, 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. Doshi Doshi & Co., (FRN - 153683W) have issued Audit Report with unmodified opinion in respect of Financial Results for the Half year and financial year ended 31st March, 2025.

Thanking You,

Yours faithfully,

FOR SRIVASAVI ADHESIVE TAPES LIMITED

ANIL KUMARA DASA NAGARAJU
Digitally signed by ANIL KUMARA DASA NAGARAJU
Date: 2025.05.19 17:44:12 +05'30'

D N ANILKUMARA
MANAGING DIRECTOR
DIN: 02779362