May 23, 2011

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai - 400051

Bombay Stock Exchange Ltd
1st Floor, Rotunda Building, Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Information pursuant to regulation 15(i) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998, about purchases by SRF LIMITED of its own equity shares from the open market through stock exchange.

SRF Limited (the "Company") is buying back its own fully paid up equity shares ("Shares") of face value Rs.10/- each ("the Buyback) from the open market through the electronic trading facilities of the Bombay Stock Exchange Ltd ("BSE") and The National Stock Exchange of India Ltd. ("NSE") (together the "Stock Exchanges").

The Company has appointed Enam Securities Pvt. Ltd. and Enam Securities Direct Pvt. Ltd. as its brokers ("Appointed Brokers") for placing orders on the Stock Exchanges.

We the Manager to the Buyback forward herewith the details of shares bought back by Company as on May 23, 2011, pursuant to the resolution passed at the meeting of the Board of Directors on February 26, 2011 for your records.

Name of the Brokers	Number of Equity Shares Bought Back on May 23, 2011		Total (No. of shares)	Average Price of Acquisition (Rs.)
	BSE	NSE		
ENAM Securities Pvt. Ltd.,	Nil	Nil	Nil	-
ENAM Securities Direct Pvt. Ltd.	4,968	6,272	11,240	305.49
Total (A)	4,968	6,272	11,240	305.49
Cumulative Equity Shares bought as on Yesterday (B)			**198,444**	**319.16**
Less : Quantity Closed Out Today (C)			-	-
Quantity Closed Out as on Yesterday (D)			50	-
Total Quantity closed out (C+D=E)			50	-
Total Equity Shares bought back as on May 23, 2011 (A) +(B) – (E)			**209,634**	**318.42**

Yours Sincerely,
For **Enam Securities Pvt. Ltd.**

Authorised Signatory

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SEBI Merchant Banker Regn. No. : MB/1NM/000006856: AMBI Membership No. : AMBI/020
Member Of : The Stock Exchange Mumbai, National Stock Exchange Of India Ltd.
Regd. Office: 24, BD Rajabahadur Compound, Ambalal Doshi Marg, Fort, Mumbai - 400 023.