SREELEATHERS LIMITED

CIN: L67190WB1991PLC050656
6, Tottee Lane, Kolkata-700 016
Phone No.:2286-1571, Fax: 2217-6468
Email:sreeleathers@sreeleathers.com
Website: www.sreeleathers.com

24-03-2021

To,
BSE Limited
P.J. Towers, 1st Floor, Dalal Street,
Mumbai- 400 001
Scrip Code:535601

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051
Symbol: SREEL

The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700 007
Scrip Code : 13328

Dear Sir/Madam,

Re : Buyback of Equity shares of face value of Rs. 10 each ("Equity Shares") by Sreeleathers Limited ("the Company") from the open market through stock exchange (the "Buyback"), in accordance with the Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018, as amended (the "Buyback Regulations").

With reference to the captioned subject, the company hereby submits the daily report pursuant to regulation 18 of the Buyback Regulations regarding the shares bought back today i.e 24.03.2021

Name of the Broker	Number of Equity Shares Bought Back on 24.03.2021		Total Shares Bought Back	Average price of Acquisition (Rs.)
	BSE	NSE		
SW Capital Pvt. Ltd.	-	657	657	144.90
Total (A)	-	657	657	144.90
Cumulative Equity Shares bought as on Yesterday **(B)**				19,60,896
Less: Quantity Closed Out Today **(C)**				Nil
Quantity Closed Out as on Yesterday **(D)**				Nil
Total Quantity closed out **(C+D=E)**				Nil
Total Equity Shares bought back as on 24/03/2021 (A) +(B) – (E)				19,61,553

** Excludes transaction costs*

The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, wherever applicable.

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Further, certain details with respect to the Buyback are as set forth below:

Sr. No.	Particulars	
1)	Total amount earmarked for Buyback*	Rs. 32,00,00,000
2)	Cumulative amount utilized for Buyback till date*	Rs.28,67,71,735
3)	Maximum number of shares that can be bought back as per the Section 68 (2) (c) of Companies Act, 2013^	20,00,000 Equity Shares
4)	Cumulative number of shares bought back till the end of previous reporting period"$"	19,60,896
5)	Number of shares bought back during the current reporting period^	657
6)	Cumulative number of shares bought back till the end of the current reporting period^	19,61,553

** Excludes transaction costs.*

^ As specified in the Public Announcement, it represents less than 25% of the total paid-up capital of the company prior to the buyback as on March 31, 2020 in terms of Equity Shares. The proviso to Section 68 (2) (c) of the Companies Act, 2013, as amended and Regulation 4(i) of Buyback Regulations state the buyback of Equity Shares in any financial years shall not exceed 25% of the total paid-up Equity Share Capital of the Company in that Financial Year. The indicative maximum number of Equity Shares to be bought back at the maximum buyback size and the maximum buyback price is 20,00,000 Equity Shares. The actual number of Equity Shares could not exceed the indicative maximum buyback Shares (assuming full deployment of maximum buyback size) but will always be subject to maximum buyback size.

$ Previous reporting period is the day before the current reporting period when the Company has last bought back Equity Shares i.e. 23.03.2021.

This is for your information and record.

Thanking you,

Yours truly,
For **Sreeleathers Limited**

Company Secretary