DEPT : SECRETARIAL
REF. No. : SEC/ST.EX.STT/ 139 /2026-27
DATE : November 23, 2026

National Stock Exchange of India Ltd., **Exchange Plaza, 5th Floor,** **Plot No.C/1, G Block,** **Bandra-Kurla Complex, Bandra (E),** **Mumbai – 400 051.** **SCRIP CODE: SOUTHBANK**	**BSE Ltd.** **Department of Corporate Services (Listing),** **First Floor, New Trading Wing,** **Rotunda Building, P J Towers,** **Dalal Street, Fort, Mumbai – 400 001.** **SCRIP CODE: 532218**

Dear Madam/Sir,

Sub: Approval granted by the Reserve Bank of India (RBI) to SBI Mutual Fund for acquiring aggregate holding of up to 9.99% of the paid-up share capital or voting rights in the Bank

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that The South Indian Bank Limited ("the Bank") has received an intimation from the RBI on November 23, 2026, that RBI has accorded its approval to SBI Mutual Fund for acquiring "aggregate holding" of up to 9.99% of the paid up Share Capital or Voting Rights in the Bank subject to the conditions specified therein.

The aforesaid approval granted by the RBI is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, Reserve Bank of India (Commercial Banks – Acquisition and Holding of Shares or Voting Rights) Directions, 2025 dated November 28, 2025 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, provisions of the regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The aforesaid information is also being hosted on the website of the Bank www.southindianbank.bank.in.

Kindly take the same in your records.

Yours faithfully,

JIMMY MATHEW
Digitally signed by JIMMY MATHEW
Date: 2026.11.23 22:00:28 +05'30'

(JIMMY MATHEW)
COMPANY SECRETARY