SOLARA
Active Pharma Sciences

Corporate Office:
Solara Active Pharma Sciences Limited
TICEL Bio Park, 6th Floor,
Module No. 601, 602, 603, Phase II – CSIR Road,
Taramani, Chennai, Tamil Nadu – 600113.
Tel: +91 44 4344 6700
Fax: +91 44 47406190
E-mail: investors@solara.co.in
Website: www.solara.co.in

Date: November 17, 2026

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	**The National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: 541540, 890202 **Symbol: SOLARA, SOLARAPP1**

Dear Sir / Madam,

Sub: Postal Ballot Notice

Ref: Regulation 30 read with Para A Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, it is proposed to transact the following business by way of postal ballot:

Sl. No.	Description of the Resolutions	Type of Resolution
1.	Approval for revision in remuneration of Mr. Mohanraj Sanjeevi (DIN: 08420411), Whole Time Director (Executive Director) of the Company	Special Resolution
2.	Approval for revision in remuneration payable to Mr. Sandeep Shashikantha Rao, (DIN: 10838251) Managing Director and Chief Executive Officer (CEO).	Special Resolution

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the notice of the Postal Ballot dated November 17, 2026 along with the explanatory statement pursuant to applicable provisions of the Companies Act, 2013 and related rules for seeking approval of the members of the Company, on the aforestated business to be transacted which is being sent to the members. The details are given hereunder:

Sl. No	Particulars	Schedule
1.	Date of Completion of dispatch of Notice (by electronic means) to members whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories as on Friday, November 13, 2026.	Tuesday, November 17, 2026
2.	Date of Commencement of e-Voting	Wednesday, November 18, 2026 at 9.00 A.M.(IST)
3.	Date of Ending of e-Voting ("Last Date")	Thursday, December 17, 2026 at 5.00 P.M. (IST)
4.	Results of Postal Ballot	On or before Monday, December 21, 2026.

In compliance with the various Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Postal Ballot Notice is being sent today in electronic form only to those Members of the Company whose names appear in the Register of Members/List of Beneficial Owners as received from the Depositories/ Cameo Corporate Services Limited, the Company's Registrars to an Issue and Share Transfer Agents ("**RTA**") as on Friday, November 13, 2026 ("**Cut-Off Date**").

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E-mail: investors@solara.co.in
Website: www.solara.co.in

Postal Ballot Notice, along with the Explanatory Statement, is uploaded on the website of the Company at https://solara.co.in/investor-relations/general-meeting/

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Solara Active Pharma Sciences Limited

POOJA JAYA KUMAR

Digitally signed by POOJA JAYA KUMAR
Date: 2026.11.17 17:39:42 +05'30'

Pooja Jaya Kumar
Company Secretary & Compliance Officer
ICSI Membership No.: A57415

Encl.: As above

SOLARA ACTIVE PHARMA SCIENCES LIMITED
CIN: L24230MH2017PLC291636
Registered Office: 'Cyber One', Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703; Tel: +91-22-20870033
Corporate Office: TICEL Bio Park, 6th Floor, Module No. 601, 602, 603, Phase II – CSIR Road, Taramani, Chennai, Tamil Nadu – 600113.
Tel: +91 44 4344 6700; **Fax:** +91 44 47406190
Email: investors@solara.co.in; **Website:** www.solara.co.in

NOTICE OF POSTAL BALLOT AND E-VOTING

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended and applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time]

REMOTE E-VOTING STARTS ON	REMOTE E-VOTING ENDS ON
Wednesday, November 18, 2026 at 9.00 A.M.(IST)	Thursday, December 17, 2026 at 5.00 P.M. (IST)

Dear Member(s),

NOTICE is hereby given pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (the "**Act**") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("**Rules**") including any amendment(s) thereof, and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") and the Secretarial Standard on General Meetings ("**SS-2**") issued by the Institute of Company Secretaries of India ("**ICSI**"), as amended and pursuant to other applicable laws and regulations, for seeking approval for the resolutions set out below, proposed to be passed through Postal Ballot ("**Postal Ballot**") by way of voting through electronic means ("**Remote e-voting**") using the platform provided by Central Depository Services (India) Limited ("**CDSL**").

An Explanatory Statement pursuant to the provisions of Section 102, 110 and other applicable provisions of the Act read with the Rules, pertaining to the below resolutions setting out the material facts and the reasons/ rationale thereof, is appended and forms part of the Notice for your consideration.

Consequently, this notice is being sent in electronic form to members who have registered their e-mail addresses and is not being sent in physical form to members who have not registered their e-mail addresses. Further, the communication of assent/dissent of the members can only take place through the remote e-voting system. This Postal Ballot is being conducted in compliance with the MCA circulars.

The Board of Directors, pursuant to Rule 22(5) of Companies (Management and Administration) Rules, 2014 have appointed Mr. Preetham Hebbar (CoP No. 21431) of M/s. Preetham Hebbar & Co., Practicing Company Secretaries, as the Scrutinizer ("**Scrutinizer**") for conducting the Postal Ballot e-voting process in a fair and transparent manner.

In compliance with all the applicable Circulars issued by MCA this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/ Depository Participant(s)/RTA as on **Friday, November 13, 2026** ("**Cut-off date**"). It is however, clarified that all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the Company/ RTA/ Depositories) shall be entitled to vote in relation to the below mentioned Resolutions in accordance with the process specified in this Notice. A person who is not a member as on the cut-off date should treat this notice of postal ballot for information purpose only. If the member's e-mail address is not registered or updated with the Company/ Depository Participant(s), they may follow the process provided in the Notes hereunder to receive the Notice, and remote e-Voting instructions.

The Company has engaged the services of M/s. Central Depository Services (India) Limited ('**CDSL**') for the purpose of providing remote e-voting facility to all its members. **Remote e-voting shall commence from Wednesday, November 18, 2026 at 9.00 A.M. (IST) and end on Thursday, December 17, 2026 at 5.00 P.M. (IST).**

Upon completion of e-voting, the Scrutinizer will submit his report to the Chairman or any other Director of the Company as authorized by the Board of Directors, after completion of scrutiny of e-voting votes but not later than two working days from the date of conclusion of the Postal Ballot process, and the result of the Postal Ballot will be declared on or before **Monday, December 21, 2026**, at any time before 5.00 P.M. (IST). The result of Postal Ballot along with the Scrutinizer's Report shall be communicated to the Stock Exchange(s) where the securities of the Company are listed and will be displayed at the Registered Office and the Corporate Office and also be uploaded on the Company's website at www.solara.co.in and the website of CDSL.

The proposed Resolutions, if approved by requisite majority, shall be deemed to have been passed on the last date of remote e-voting, i.e., **Thursday, December 17, 2026**

SOLARA
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RESOLUTIONS PUT THROUGH POSTAL BALLOT

SPECIAL BUSINESS

Item No.1 –Approval for revision in remuneration of Mr. Mohanraj Sanjeevi (DIN: 08420411), Whole Time Director (Executive Director) of the Company

To consider, and if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment, statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the approval of the members of the Company be and is hereby accorded for revision in remuneration payable to Mr. Mohanraj Sanjeevi, (DIN:08420411) Whole Time Director (Executive Director) of the Company, with effect from July 01, 2026 for the remaining tenure of his present term i.e., up to December 31, 2028, at such remuneration and on such other terms and conditions as are set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT except for the aforesaid revision in salary, all other terms and conditions of his appointment as Whole Time Director (Executive Director) of the Company, as approved by the resolution passed on March 06, 2026, via Postal ballot, shall remain unchanged.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the payment of the salary, perquisites, and other allowances payable to Mr. Mohanraj Sanjeevi, as mentioned above shall be in compliance with Schedule V of the Companies Act, 2013 or any amendment thereof and the Company shall pay Mr. Mohanraj Sanjeevi, the remuneration as mentioned above as Minimum Remuneration.

RESOLVED FURTHER THAT subject to the relevant provisions of Section 197 and any other applicable provisions, if any, of the Companies Act, 2013, rules made there under (including any statutory modification(s) or any re-enactment thereof for the time being in force), the Board of Directors be and is hereby authorized to vary or increase the remuneration payable to Mr. Mohanraj Sanjeevi, from time to time to the extent the Board may deem fit within the limits approved by the Members as per the details given in the explanatory statement.

RESOLVED FURTHER THAT any Director or Company Secretary of the Company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for giving effect to this resolution, including filing of necessary forms and documents with the Registrar of Companies and other statutory authorities."

Item No.2 –Approval for revision in remuneration payable to Mr. Sandeep Shashikantha Rao, (DIN: 10838251) Managing Director and Chief Executive Officer (CEO)

To consider, and if thought fit, to pass, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ('Act') read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any amendment, statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, upon the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the approval of the members be and is hereby accorded for revision in remuneration payable to Mr. Sandeep Shashikantha Rao, (DIN: 10838251) Managing Director and CEO of the Company, with effect from July 01, 2026 for the remaining tenure of his present term i.e., up to February 20, 2028, at such remuneration and on such other terms and conditions as are set out in the Explanatory Statement annexed to this Notice.

RESOLVED FURTHER THAT except for the aforesaid revision in salary, all other terms and conditions of his appointment as Managing Director of the Company, as approved by the resolution passed on April 19, 2025, via Postal ballot, shall remain unchanged.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the payment of the salary, perquisites, and other allowances payable to Mr. Sandeep Shashikantha Rao, (DIN:10838251) Managing Director and CEO, as mentioned above shall be in compliance with Schedule V of the Companies Act, 2013 or any amendment thereof and the Company shall pay Mr. Sandeep Shashikantha Rao, (DIN:10838251) Managing Director and CEO, the remuneration as mentioned above as Minimum Remuneration.

RESOLVED FURTHER THAT, subject to the relevant provisions of Section 197 and any other applicable provisions, if any, of the Companies Act, 2013, rules made there under (including any statutory modification(s) or any re-enactment thereof for the time being in force), the Board of Directors be and is hereby authorized to vary or increase the remuneration payable to Mr. Sandeep Shashikantha Rao, (DIN:10838251) Managing Director and CEO, from time to time to the extent the Board may deem fit within the limits approved by the Members as per the details given in the explanatory statement.

RESOLVED FURTHER THAT any Director or Company Secretary of the company, be and is hereby severally authorized to do all such acts, deeds, matters and things as may be necessary, expedient or desirable for giving effect to this resolution, including filing of necessary forms and documents with the Registrar of Companies and other statutory authorities."

By Order of the Board
For Solara Active Pharma Sciences Limited

Sd/-
Pooja Jaya Kumar
Company Secretary
Membership No.: ACS 57415

Place: Bangalore
Date: November 17, 2026

Registered Office:
'Cyber One', Unit No. 902, Plot No. 4 & 6,
Sector 30A, Vashi, Navi Mumbai - 400 703
Tel: +91-22-20870033
E-mail: investors@solara.co.in, Website: www.solara.co.in
CIN: L24230MH2017PLC291636

Notes:

1. The Explanatory Statement as required under Section 102 of the Companies Act, 2013 is annexed hereto.

2. The Notice, together with the documents accompanying the same, is being sent to all the members by email whose names appear in the Register of Members/ list of Beneficial Owners as received from the National Securities Depository Limited ("**NSDL**")/ Central Depository Services (India) Limited ("**CDSL**") or Registrar and Share Transfer Agent - Cameo Corporate Services Limited ("**CAMEO**") as of **Friday, November 13, 2026** ("**Cut-off date**"). The Notice will be displayed on the website of the Company (www.solara.co.in), websites of the Stock Exchanges i.e., BSE Limited (www.bseindia.com) and The National Stock Exchange of India Limited (www.nseindia.com) and of CDSL (www.evotingindia.com).

3. The Members of the Company whose names appear in the Register of Members/List of Beneficial Owners as received from Depositories i.e., NSDL/CDSL as on Cut-off date (including those Members who may not have received this Postal Ballot Notice due to non-registration of the e-mail ID with the Company/Depositories), shall be entitled to vote in relation to the resolutions specified in this Postal Ballot Notice. **A person who is not a member as on the Cut-off date should treat this Notice for information purpose only.**

4. If any Member, who has registered the email address and not received Postal Ballot notice and login details for remote e-voting, may write to **Company at** investors@solara.co.in **/ RTA at** Investor@cameoindia.com from the registered email address to receive the same.

5. In terms of Sections 108, 110 and other applicable provisions of the Act, as amended, read together with the Rules and MCA Circulars and in compliance with Regulation 44 of the Listing Regulations as amended from time to time and the Circulars issued by the Securities and Exchange Board of India from time to time, the Company is pleased to offer remote e-voting facility to all the Members of the Company holding shares as on **Cut-off date**. The Company has appointed CDSL for facilitating remote e-voting to enable the Members to cast their votes electronically.

6. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members would take place through the remote e-voting system only.

7. **Opening of special window for transfer and dematerialization of physical securities:**
Pursuant to SEBI Circular no. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, a special window for transfer and dematerialization ("demat") of physical securities which were sold/ purchased prior to April 01, 2019, has been opened for a period of one year from February 05, 2026, till February 04, 2027.

   The special window shall be available for transfer requests which were submitted earlier and were rejected/ returned/not attended due to deficiency in the documents/ process/ or otherwise.

   Eligible shareholders are hereby requested to contact our RTA at the contact details provided at Note no. 4.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Wednesday, November 18, 2026, at 9.00 A.M.(IST) and ends on Thursday, December 17, 2026 at 5.00 P.M. (IST) During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **Friday, November 13, 2026**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iii) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**,** Login method for e-Voting **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	• Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. • After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. • If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. • Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, users will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	• If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. • If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp • Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

	• For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) **Login method for Remote e-Voting for Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; investors@solara.co.in (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911

EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, and additional information as required under Secretarial Standard-2 regarding the items included in this Postal Ballot Notice

Item No.1 – Approval for revision in remuneration of Mr. Mohanraj Sanjeevi (DIN: 08420411), Whole Time Director (Executive Director) of the Company

The Board of Directors of the Company, at its meeting held on December 17, 2025, approved the appointment of Mr. Mohanraj Sanjeevi (DIN: 08420411) as Whole Time Director (Executive Director) of the Company with effect from January 01, 2026. The Shareholders of the Company, by way of Special Resolution passed through Postal Ballot on March 06, 2026, approved his appointment for a period of three years commencing from January 01, 2026, to December 31, 2028, along with the terms and conditions of his appointment including remuneration. Mr. Mohanraj Sanjeevi has also been serving as the Chief Human Resources Officer (CHRO) of the Company with effect from November 05, 2025.

Brief Profile of Mr. Mohanraj Sanjeevi:

Mr. Mohanraj Sanjeevi is a seasoned business leader with over three decades of experience across the pharmaceutical, biotechnology, defence and aerospace, engineering, apparel and media sectors. He possesses extensive expertise in human resources management, industrial relations, talent development, workforce governance, statutory compliance and organizational transformation. Throughout his career, he has successfully led large and diverse workforces, managed complex industrial relations environments, negotiated long-term union settlements, and implemented strategic people initiatives that have enhanced organizational effectiveness and business performance. He has also played a critical role in ensuring compliance with labour and employment laws, environmental, health and safety requirements, and corporate governance standards across multi-location operations.

Prior to joining the Company, Mr. Mohanraj Sanjeevi held leadership positions with reputed organizations, including Mylan Laboratories, The Manipal Group and Tata Advanced Materials, where he was recognized for his strategic leadership and contribution to organizational development. He holds a Master's Degree in Social Work from the University of Madras and a Bachelor's degree in Behavioural Sciences from St. Joseph's College, Bengaluru, and is a certified ISO Auditor. He has also served as a member of the Board of Studies for Industrial Relations at St. Joseph's University for over two decades, contributing to curriculum development and fostering industry-academia collaboration. His rich professional experience, leadership capabilities and deep understanding of human capital management continue to enable him to make valuable contributions to the Company in his capacity as Chief Human Resources Officer and Whole Time Director (Executive Director).

Revision in Remuneration:

The Nomination and Remuneration Committee ("NRC") and the Board of Directors at their respective meetings held on October 16, 2026 reviewed the performance of Mr. Mohanraj Sanjeevi and noted his contributions to the Company. Mr. Mohanraj Sanjeevi has made significant contributions to the Company by strengthening its human capital strategy, fostering a positive work culture, and supporting business growth through effective people management and leadership. Key contributions include:

1. Strengthened the Company's human resources function through talent management, succession planning, and leadership development initiatives.
2. Strengthened harmonious industrial relations and ensured compliance with applicable labour and employment laws.
3. Enhanced employee engagement, retention, and organizational culture through various people-centric initiatives.
4. Supported the Company's growth and transformation by aligning workforce strategies with business objectives and operational requirements.
5. Assumed additional responsibility for leading the Company's Environment, Health and Safety (EHS) function and serving as the Occupier of its Manufacturing facilities.

Accordingly, pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V of the Companies Act, 2013 and the Articles of Association of the Company, the revised remuneration payable to Mr. Mohanraj Sanjeevi for the remainder of his current term, up to December 31, 2028, as recommended by the Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors, with effect from July 1, 2026 (Effective date of revision) is set out below. Payment of the revised remuneration, including any arrears arising from the effective date of revision up to the date of Members' approval, shall be made only upon obtaining the approval of the Members of the Company.

Particulars	**Existing Remuneration**	**Proposed Remuneration**
Salary:		
Fixed Remuneration	Rs. 85,00,000/- per annum	Rs. 95,00,000/- per annum
Annual Variable Pay	Rs. 15,00,000/- per annum	Rs. 15,00,000/- per annum
	Variable Pay based on Individual performance (50%) and Company Performance (50%). Individual performance parameters include leadership effectiveness, talent management, succession planning, employee engagement, industrial relations and strategic HR initiatives. Company Performance is linked to achievement of business objectives, financial performance and operational goals, as assessed by the NRC and the Board.	
Performance Linked Incentives:		
Long Term Incentive Plan (LTIP)	-	Eligible for Company's LTIP at an aggregate cost not exceeding Rs. 40,00,000/- during the remaining tenure, linked to performance and retention criteria as follows: - 60% Performance Linked and - 40% Tenure Linked **Proposed payout schedule:** (i) July 2027 – 37.5% (Rs. 15,00,000/-) (ii) July 2028 – 62.5% (Rs. 25,00,000/-) Each tranche is subject to achievement of the applicable performance parameters, fulfilment of the retention conditions and approval of the Nomination and Remuneration Committee and the Board.
Employee Stock Option Plan	Perquisites arising out of ESOPs granted will be in addition to above remuneration. 25,000 Options were granted under the ESOP Plan 2024 of the Company at an exercise price of Rs.375/- per share vesting in accordance with the ESOP Plan as follows: • November 2026 - 5,000 options (20%) • November 2027 - 7,500 options (30%) • November 2028 – 12,500 options (50%) As on date, none of the granted options have been exercised, and all 25,000 options remain outstanding.	
Benefits, perquisites, statutory deductions and allowances: • Insurance and social security Benefits as per Company policy. • Encashment of un-availed Earned Leave as per Company policy. • Reimbursement of business travel expenses, Telephone Reimbursement, Petrol/ Fuel card, Meal Card as per Company policy. • Usage of Company Car and Driver for business purposes. • Corporate Credit Card facility as approved by the Board. • Any benefit under Car Lease policy.		

Annual increment: Eligible for an Annual Increment not exceeding 30% of the last drawn remuneration (Fixed + Variable) as may be approved by the Nomination and Remuneration Committee and Board of Directors
Minimum Remuneration: In the event of loss or inadequacy of profits in any financial year during the aforesaid period, the payment of the salary, perquisites, and other allowances payable to Mr. Mohanraj Sanjeevi, as mentioned above shall be in compliance with Schedule V of the Companies Act, 2013 or any amendment thereof and the Company shall pay Mr. Mohanraj Sanjeevi, the remuneration as mentioned above as Minimum Remuneration.

The terms and conditions of appointment of Mr. Mohanraj Sanjeevi as Whole Time Director include, inter alia, adherence to the Company's Code of Conduct and other policies.

Except mentioned in this notice, all other terms and conditions of appointment of Mr. Mohanraj Sanjeevi as approved by the Members on March 06, 2026 shall remain unchanged and continue to be in force for the remainder of his tenure as Whole Time Director.

The details required under the Schedule V of the Companies Act, 2013 and Secretarial Standard on General Meetings (SS-2) in relation to the proposed revision in remuneration are provided in Annexure I and II.

Except Mr. Mohanraj Sanjeevi and his relatives, none of the Directors or Key Managerial Personnel of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the Resolution.

The Board recommends passing of the resolution as set out in Item No. 1 of the Notice as a Special Resolution and requests Shareholders' approval for the same.

Item No.2 –Approval for revision in remuneration payable to Mr. Sandeep Shashikantha Rao, (DIN: 10838251) Managing Director and Chief Executive Officer (CEO)

The Board of Directors of the Company, at its meeting held on February 21, 2025, approved the appointment of Mr. Sandeep Shashikantha Rao (DIN: 10838251) as an Additional Director in the capacity of Managing Director and CEO of the Company with effect from February 21, 2025, for a period of three years. Subsequently, the Shareholders of the Company, through a Special Resolution passed by Postal Ballot on April 19, 2025, approved the appointment of Mr. Sandeep Shashikantha Rao as Managing Director and CEO for a period of three years from February 21, 2025 till February 20, 2028, along with the terms and conditions of his appointment, including remuneration.

Brief Profile of Mr. Sandeep Shashikantha Rao, Managing Director and CEO

Mr. Sandeep Shashikantha Rao holds a master's degree in business administration from the Indian Institute of Management, Lucknow and a master's degree in chemistry from the Indian Institute of Technology, Mumbai. He has over 25 years of rich experience in the pharmaceutical industry, with extensive expertise in business strategy, business development, commercial operations, alliance management, and leadership of high-performing teams.

Prior to joining the Company, he served as Chief Executive Officer of Tenshi Pharma where he was driving the business operations across the API platform and other pharma assets within the Family office.

Prior to this, Sandeep was Vice President and Head of Business Development for Emerging Markets with Viatris, where he led business development activities across multiple international markets. He was also associated with the Biocon Group for over 16 years, holding various leadership roles across business operations, global business development, manufacturing, and commercial functions.

With his extensive industry knowledge, strategic vision, and leadership capabilities, Mr. Sandeep Shashikantha Rao continues to play a pivotal role in strengthening the Company's market position, driving sustainable growth, and enhancing stakeholder value.

Revision in Remuneration:

The Nomination and Remuneration Committee ("NRC") and the Board of Directors, at their respective meetings held on October 16, 2026, reviewed the performance of Mr. Sandeep Shashikantha Rao (DIN: 10838251), Managing Director and Chief Executive Officer of the Company, and noted his contributions to the Company since his appointment on February 21, 2025.

Under the leadership of Mr. Sandeep Shashikantha Rao, the Company has continued to focus on strengthening its business operations, enhancing organizational capabilities, and pursuing sustainable long-term value creation for all stakeholders. His strategic vision, execution capabilities, and leadership have been instrumental in driving key business initiatives and supporting the Company's transformation journey.

Key contributions include:

1. Providing strategic leadership in steering the Company's growth agenda and strengthening its market position.
2. Driving operational excellence initiatives, business performance improvements, and organizational effectiveness across functions.
3. Leading key transformation, innovation, and business development initiatives to enhance long-term competitiveness and stakeholder value.
4. Strengthening governance, risk management, compliance frameworks, and fostering a culture of accountability, performance, and sustainable growth.

Accordingly, pursuant to the provisions of Sections 196, 197 and 198 read with Schedule V of the Companies Act, 2013 and the Articles of Association of the Company, the revised remuneration payable to Mr. Sandeep Shashikantha Rao (DIN: 10838251) for the remainder of his current term, up to February 20, 2028, as recommended by the Nomination and Remuneration Committee ("NRC") and approved by the Board of Directors with effect from July 1, 2026 (Effective date of revision) is set out below. Payment of the revised remuneration, including any arrears arising from the effective date of revision up to the date of Members' approval, shall be made only upon obtaining the approval of the Members of the Company.

Particulars	**Existing Remuneration**	**Proposed Remuneration**
Salary:		
Fixed Remuneration	Rs. 3,25,00,000/- per annum	Rs. 4,00,00,000/- per annum
Annual Variable Pay	Rs. 75,00,000/- per annum	Rs. 1,50,00,000/- per annum
	Variable Pay: Variable pay shall be linked equally to individual performance (50%) and Company performance (50%). Individual performance will be evaluated based on leadership, strategic execution, business and financial performance, operational effectiveness, governance and compliance, and stakeholder management. Company performance will be assessed based on the achievement of key business, financial and operational objectives, as determined by the Nomination and Remuneration Committee and the Board of Directors.	
Performance Linked Incentives:		
Long Term Incentive Plan	-	Eligible for Company's LTIP at an aggregate cost not exceeding Rs. 5,00,00,000/-, linked to performance and retention criteria as follows: • 60% Performance Linked and • 40% Tenure Linked Proposed payout schedule: (i) December 2026 – 15% (Rs. 75,00,000/-) (ii) July 2027 – 20% (Rs. 1,00,00,000/-) (iii) July 2028 – 25% (Rs. 1,25,00,000/-) (iv) July 2029 – 40% (Rs. 2,00,00,000/-)

		Each tranche is subject to achievement of the applicable performance parameters, fulfilment of the retention conditions and approval of the Nomination and Remuneration Committee and the Board. The tranches falling due after the expiry of his current term on February 20, 2028, i.e., tranches (iii) and (iv), shall be payable subject to his re-appointment/continuation as Managing Director and CEO of the Company and such approval of the Members as may be required at that time or alternatively will be paid proportionately till the end of his term. The LTIP has been structured over a period of greater than three years in line with the Company's standard practice, with payouts extending beyond the current term to promote long-term value creation and leadership continuity, with a majority of the payout deferred and linked to sustained performance.
Employee Stock Option Plan	Perquisites arising out of ESOPs granted will be in addition to above remuneration. 2,00,000 options were granted under the ESOP Plan 2024 of the Company at an exercise price of Rs. 375/- per share, vesting in accordance with the ESOP Plan as follows: (i) February 2026 - 40,000 options (20%) (ii) February 2027 - 60,000 options (30%) (iii) February 2028 - 1,00,000 options (50%) Out of the 2,00,000 options granted, 40,000 options have been exercised and 1,60,000 options remain outstanding. Additional 1,00,000 options granted under the ESOP Plan 2024 at an exercise price of Rs. 375/- per share, vesting in accordance with the ESOP Plan as follows: (i) October 2027 – 20,000 options (20%) (ii) October 2028 – 30,000 options (30%) (iii) October 2029 – 50,000 options (50%) Vesting of the options is subject to his continued employment with the Company on the respective vesting dates, in accordance with the terms of the ESOP Plan 2024.	
Benefits, perquisites, statutory deductions and allowances: • Insurance and social security Benefits as per Company policy. • Encashment of un-availed Earned Leave as per Company policy. • Reimbursement of business travel expenses, Telephone Reimbursement, Petro/ Fuel card, Meal Card as per Company policy. • Usage of Company sponsored Car and Driver for business purposes. • Corporate Credit Card facility as approved by the Board. • Any benefit under Car Lease policy.		

Annual increment: Eligible for an Annual Increment not exceeding 30% of the last drawn remuneration (Fixed + Variable) as may be approved by the Nomination and Remuneration Committee and Board of Directors
Minimum Remuneration: In the event of loss or inadequacy of profits in any financial year during the aforesaid period, the payment of the salary, perquisites, and other allowances payable to Mr. Sandeep Shashikantha Rao (DIN:10838251), Managing Director and CEO, as mentioned above shall be in compliance with Schedule V of the Companies Act, 2013 or any amendment thereof and the Company shall pay Mr. Sandeep Shashikantha Rao, the remuneration as mentioned above as Minimum Remuneration.

The terms and conditions of appointment of Mr. Sandeep Shashikantha Rao as Managing Director and Chief Executive Officer include, inter alia, adherence to the Company's Code of Conduct and other policies.

Except mentioned in this notice, all other terms and conditions of appointment of Mr. Sandeep Shashikantha Rao as approved by the Members on April 19, 2025 shall remain unchanged and continue to be in force for the remainder of his tenure as Managing Director and Chief Executive Officer.

The details required under the Schedule V of the Companies Act, 2013 and Secretarial Standard on General Meetings (SS-2) in relation to the proposed revision in remuneration are provided in **Annexure I and II**.

Except Mr. Sandeep Shashikantha Rao and his relatives, none of the Directors or Key Managerial Personnel of the Company, or their relatives, are in any way concerned or interested, financially or otherwise, in the Resolution.

The Board recommends passing of the resolution as set out in Item No. 2 of the Notice as a Special Resolution and requests Shareholders' approval for the same.

By Order of the Board
For Solara Active Pharma Sciences Limited

Sd/-
Pooja Jaya Kumar
Company Secretary
Membership No.: ACS 57415

Place: Bangalore
Date: November 17, 2026

Annexure I

Information as required under Schedule V of the Companies Act, 2013

1. General Information

Nature of Industry	Pharmaceuticals (Active Pharmaceutical Ingredients (API) Manufacturer)
Date or expected date of commencement of commercial production	Not applicable, as the Company is an existing Company.
In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not applicable, as the Company is an existing Company.

Financial performance based on given indicators (Standalone)

(Rs in Cr. except dividend per share)

Particulars	**2025-26**	**2024-25**	**2023-24**
Total Revenue	1374.87	1292.90	1294.29
Total Expense (excluding exceptional items)	1376.22	1293.98	1592.98
Profit/ (Loss) After Tax	(7.24)	(1.08)	(566.87)
Dividend	-	-	-

Foreign investments or collaborations, if any	As of September 30, 2026, the Foreign Holding in the Company was at 10.72%. The Company does not have any Foreign Collaborations.

2. Information about Appointee:

Name	Mr. Mohanraj Sanjeevi (DIN: 08420411)	Mr. Sandeep Shashikantha Rao (DIN: 10838251)
Background details, Recognition/ Awards, Job Profile, Suitability to the role, and Remuneration proposed	As mentioned in Explanatory Statement under Item No. 1	As mentioned in Explanatory Statement under Item No. 2
Past Remuneration	As mentioned in Annexure II	As mentioned in Annexure II
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the significant expertise of the Whole Time Director in his respective areas and acknowledging the responsibilities shouldered by him, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar level counterpart(s) in other companies to encourage good professionals with a sound career record.	Considering the significant expertise of Mr. Sandeep Shashikantha Rao, and the responsibilities shouldered by him, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar level counterpart(s) in other companies to encourage good professionals with a sound career record.
Pecuniary relationship directly or indirectly with the Company or relationship with the director / key managerial personnel, if any	Apart from the remuneration paid to him as Whole Time Director as stated in the Explanatory Statement and Annexure II, the Director does not have any pecuniary relationship directly or indirectly with the Company and its managerial personnel.	Apart from the remuneration paid to him as Managing Director and CEO and his respective shareholding held directly or indirectly in the Company as stated in the Explanatory Statement and Annexure II, the Director does not have any pecuniary relationship directly or indirectly with the Company and its managerial personnel.

3. Other information

a) Reasons for loss or inadequate profits:

During the financial year ended March 31, 2026, the Company's profits were inadequate mainly because of continued weakness in the commodity Ibuprofen business. Ibuprofen business faced global oversupply, persistent pricing pressure, underutilised capacity and structural challenges in the commodity API market. Modest increases in supply chain and logistics costs, together with finance costs and depreciation, also affected profitability. The Company's core (base) API business, however, continued to grow and remained profitable.

b) Steps taken or proposed to be taken for improvement:

The Company has taken or proposes to take the following steps:

- Reviewing strategic options for the Ibuprofen business with the help of external advisors.
- Growing the base API business through new products, regulated markets and better capacity utilisation.
- Reducing costs through continuous improvement programmes, better sourcing and selective capacity expansion for high-margin products.
- Reducing debt and improving cash flow through working capital management and Rights Issue proceeds.

c) Expected increase in productivity and profits in measurable terms:

The Company expects the above measures to improve productivity and profitability in the coming years, through growth in the base API business, a resolution of the Ibuprofen business, lower costs, and lower finance costs as debt is reduced. However, it is not possible to quantify the expected increase in profits at this stage, as it depends on market conditions and the outcome of the strategic review of the Ibuprofen business.

Annexure II

Details of the Director seeking variation in terms of remuneration as required under Secretarial Standard-2 on General Meetings:

Name of Director	Mr. Mohanraj Sanjeevi	Mr. Sandeep Shashikantha Rao
Designation	Whole Time Director (Executive Director)	Managing Director and CEO
DIN	08420411	10838251
Date of Birth and Age	26/10/1970 & 56 Years	16/04/1973 & 53 Years
Nationality	Indian	Indian
Date of first appointment to the Board	January 01, 2026	February 21, 2025
Brief Resume **Qualifications** **Experience/Expertise in specific functional area**	As mentioned in Explanatory Statement under Item No. 1	As mentioned in Explanatory Statement under Item No. 2
List of Directorships held in other Companies including listed entities excluding foreign companies as on date	Nil	Nil
Names of listed entities from which appointee has resigned in the past three years	Nil	Nil
No of Board meetings attended during the year	Attended 3 out of 3 Board Meetings held during FY 2026-27 (till date)	Attended 3 out of 3 Board meetings held during FY 2026-27 (till date)
No. of Committee Meetings attended during the year	NA	Attended 5 out of 5 Committee meetings held during FY 2026-27 (till date).
Chairman/ Member in the Committees of the Boards of companies in which he is Director (only Statutory Committees as required to be constituted under the Act considered)	Nil	Solara Active Pharma Sciences Limited 1. Risk Management Committee- Member 2. Stakeholder Relationships Committee – Member 3. Corporate Social Responsibility Committee - Member
Remuneration details	As set out in the resolution	As set out in the resolution
Relationship between Director inter se and other Key Managerial Personnel of the Company	There is no inter se relationship between Mr. Mohanraj Sanjeevi, other Members of the Board and Key Managerial Personnel of the Company.	There is no inter se relationship between Mr. Sandeep Shashikantha Rao, other Members of the Board and Key Managerial Personnel of the Company.
Last drawn remuneration in Solara	See nested table below	

Particulars	Mr. Mohanraj Sanjeevi	Mr. Sandeep Shashikantha Rao
FY 2025-26	Rs. 0.45 Crore*	Rs. 6.06 Crores
Twelve months preceding the revision (July 01, 2025 to June 30, 2026)	Rs. 0.68 Crore**	Rs. 5.89 Crores

** From January 01, 2026 (date of appointment as Whole Time Director) to March 31, 2026.*
*** From January 01, 2026 to June 30, 2026.*
Please note remuneration drawn includes the perquisite value of ESOPs and other provisions.

Shareholding in the Company including holding as a beneficial owner (Equity)	Nil	Holding 45,000 shares (0.093%) as on September 30, 2026
Other terms and conditions of appointment	Not applicable	Not applicable

By Order of the Board
For Solara Active Pharma Sciences Limited

Sd/-
Pooja Jaya Kumar
Company Secretary
Membership No.: ACS 57415

Place: Bangalore
Date: November 17, 2026