SNEHAA ORGANICS LIMITED.

CIN No. : L24290TG2022PLC164443

Committed to Quality

(Formerly known as SNEHAA ORGANICS PRIVATE LIMITED)

Date: November 14, 2026

To
National Stock Exchange of India Limited ("NSE-Emerge"),
Exchange Plaza, Plot No. C/1, G- Block,
Bandra –Kurla Complex, Bandra (East),
Mumbai-400051.

Scrip Code: SNEHAA
ISIN: INE1OIC01018

Sub: Outcome of the Board Meeting of Directors of "Snehaa Organics Limited" ("the Company") held on November 14, 2026 including the disclosures pursuant to Regulations 23(9), 30, 32 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the submission of the Unaudited (Reviewed) Financial Results for the half year ended September 30, 2026.

Dear Sir / Madam,

Pursuant to Regulations 23(9), 30, 32 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby inform you that a meeting of the Board of Directors of the Company was held on Saturday, November 14, 2026, and inter–alia, considered and approved / took on record, as applicable, the following agenda items, as reviewed by the Audit Committee:

1. Unaudited (Reviewed) Financial Results of the Company for the half year ended September 30, 2026 along with Limited Review Report thereon.

   Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

   a. Unaudited (Reviewed) Financial Results of the Company for the half year ended September 30, 2026 along with the Statement of Assets and Liabilities and the Statement of Cash Flows.
   b. Limited Review Report of the Auditors on the Unaudited (Reviewed) Financial Results for the half year ended September 30, 2026.
   c. Certificate pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Financial Results for the Half Year ended September 30, 2026.

2. Related Party Transactions for the half year ended September 30, 2026 in the format prescribed by SEBI, as reviewed by the Audit Committee.
3. Statement of deviation and variation/utilization of funds on proceeds of IPO for the half year ended September 30, 2026, as reviewed by the Audit Committee, along with the Monitoring Agency Report dated November 13, 2026 and the Statutory Auditors' certificate dated October 29, 2026.

This intimation will also be uploaded on the Company's website at https://snehaaorganics.com.

The meeting commenced at 4:30 p.m. and concluded at 5:00 p.m.

Cell : 93460 77666

SNEHAA ORGANICS LIMITED.

CIN No. : L24290TG2022PLC164443

Committed to Quality

(Formerly known as SNEHAA ORGANICS PRIVATE LIMITED)

We request you to kindly take the above information on record.

For Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)





Nandigala Venkata Sai Kiran
Managing Director
DIN: 07986570

Regd. Office : Plot No.290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055.
Factory : Sy. No. 296/4/A, IDA, Bollaram Village, Jinnaram Mdl., Sangareddy Dist. - 502325.
Email : info.snehaaorganicspvtltd@gmail.com, **Website** : www.snehaaorganics.com

SNEHAA ORGANICS LIMITED
(Formerly known as Snehaa Organics Private Limited)
CIN : U24290TG2022PLC164443
Plot no 290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

Amount (Rs. In Lakhs)

S.No	Particulars	Note No.	As at 30th September, 2026	As at 31st March, 2026
A	Date of start of Reporting period		01-04-2026	01-04-2025
B	Date of end of Reporting period		30-09-2026	31-03-2026
C	Whether results are Audited (or) Unaudited		Unaudited	Audited
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	1,017.90	1,017.90
	(b) Reserves and surplus	4	4,464.87	4,157.81
			5,482.77	5,175.71
2	**Non-current liabilities**			
	(a) Long-term borrowings	5	14.49	42.94
	(b) Deferred tax liabilities (Net)	6	18.23	20.41
	(c) Other Long-term liabilities		-	-
	(d) Long-term provisions	7	18.35	12.85
			51.08	76.19
3	**Current liabilities**			
	(a) Short-term borrowings	8	360.05	318.85
	(b) Trade payables			
	(i) Total outstanding dues of micro enterprises & small enterprises; and		4.12	26.88
	(ii) Total outstanding dues of creditors other than micro and small enterprises	9	1,076.40	477.30
	(c) Other current liabilities	10	130.06	74.10
	(d) Short-term provisions	11	117.47	292.50
			1,688.10	1,189.63
	TOTAL		**7,221.95**	**6,441.53**
II.	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant and Equipment & Intangible Assets			
	(i) Property, Plant and Equipment			
	(ii) Intangible assets	12	1,635.35	1,497.39
	(iii) Capital work in progress		-	-
	(b) Long term loans and advances		-	-
	(c) Other non-current assets	13	2,883.68	38.81
			4,521.03	1,536.20
2	**Current assets**			
	(a) Current Investments		-	-
	(b) Inventory	14	432.88	508.79
	(c) Trade receivables	15	2,006.30	2,485.90
	(d) Cash and cash equivalents	16	115.78	1,583.13
	(e) Short term loans and advances	17	136.86	318.61
	(f) Other current assets	18	9.10	8.90
			2,700.91	4,905.33
	TOTAL		**7,221.95**	**6,441.53**

As per our report of even date attached
For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No : 015912

Srinivasulu T
Partner
M.No : 222868

PHANINDRA & ASSOCIATES Firm Reg.No. 013969S HYD. Chartered Accountants

Date : 14th November, 2026
Place : Hyderabad

For & on behalf of Board of Directors of Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)

N. Venkata Sai Kiran
Managing Director
DIN: 07986570

SNEHAA ORGANICS LTD. Hyderabad

B. Sarath Chandra
CFO

N. Venkata Sai Harish
Whole-time Director
DIN: 07967075

Poonam Jain
Company Secretary
Mem. No : A44093

SNEHAA ORGANICS LIMITED
(Formerly known as Snehaa Organics Private Limited)
CIN : U24298TG2022PLC164443
Plot no 290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055

STATEMENT OF UNAUDITED PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Amount (Rs. In Lakhs)

S.No	Particulars	For the period ended 30th September, 2026	For the period ended 30th September, 2025	For the period ended 31st March, 2026	For the year ended 31st March, 2026
A	Date of start of Reporting period	01-04-2026	01-04-2025	01-10-2025	01-04-2025
B	Date of end of Reporting period	30-09-2026	30-09-2025	31-03-2026	31-03-2026
C	Whether results are Audited (or) Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	3,864.98	1,379.40	3,557.13	4,936.53
II.	Other income	118.40	77.17	110.68	187.86
III.	Total Income (I +II)	3,983.38	1,456.58	3,667.81	5,124.39
IV.	Expenses				
	(i) Cost of material consumed	2,060.22	658.64	732.85	1,391.49
	(ii) Purchase of Stock-in-Trade	813.66	30.91	1,745.85	1,776.77
	(iii) Changes in inventories	73.14	(171.63)	35.54	(136.09)
	(iv) Employee benefits expense	168.90	145.26	153.75	299.00
	(v) Finance costs	26.77	51.29	21.44	72.73
	(vi) Depreciation and amortization expense	110.85	93.49	102.55	196.04
	(vii) Other expenses	312.70	209.80	222.31	432.11
	Total Expenses	3,566.25	1,017.76	3,014.29	4,032.04
V.	Profit before exceptional and extraordinary items & tax (III- IV)	417.13	438.82	653.52	1,092.34
VI.	Exceptional items - Prior Period	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	417.13	438.82	653.52	1,092.34
VIII.	Extraordinary items				
IX.	Profit before tax (VII - VIII)	417.13	438.82	653.52	1,092.34
X.	Tax expense				
	(i) Current tax	112.24	113.37	174.60	287.98
	(ii) Deferred tax	(2.17)	0.89	(2.47)	(1.59)
XI.	Profit (Loss) for the period from continuing operations (IX -X)	307.06	324.56	481.39	805.95
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV.	Profit/(Loss) for the period (XI + XIV)	307.06	324.56	481.39	805.95
XVI.	Earnings per equity share:				
	(i) Basic earnings per share	3.02	4.12	4.73	8.93
	(ii) Diluted earnings per share	3.02	4.12	4.73	8.93

As per our report of even date attached
For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No : 015912

Srinivasulu T
Partner
M.No : 222868

PHANINDRA & ASSOCIATES Firm Reg.No. 013969S HYD. Chartered Accountants

Date : 14th November, 2026
Place : Hyderabad

For & on behalf of Board of Directors of Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)

N. Venkata Sai Kiran
Managing Director
DIN: 07986570

B. Sarath Chandra
CFO

SNEHAA ORGANICS LTD. Hyderabad

N. Venkata Sai Harish
Whole-time Director
DIN: 07967075

Poonam Jain
Company Secretary
Mem. No : A44093

SNEHAA ORGANICS LIMITED
(Formerly known as Snehaa Organics Private Limited)
CIN : U24290TG2022PLC164443
Plot no 290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Amount (Rs. In Lakhs)

S.No	Particulars	For the period ended 30th September, 2026	For the year ended 31st March, 2026
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit Before Tax as per Profit & Loss A/c	417.13	1,092.34
	Adjustments for :		
	Depreciation	110.85	196.04
	Gratuity	4.84	10.08
	Leave Encashment	1.38	2.76
	Interest Income	(19.77)	(59.60)
	Interest Charges/ Finance Cost	26.77	72.73
	Profit on Sale of Asset	(0.57)	(0.07)
	Loss on Sale of Asset	-	0.13
	Capitalization of assets reclassified	-	-
	Operating profit before working capital changes	510.63	1,314.41
	Adjustments for:		
	(Increase)/ Decrease in Trade Receivables	479.61	(1,543.23)
	(Increase)/ Decrease in Other current assets	(0.20)	21.02
	(Increase)/ Decrease in Other Non current assets	(2,846.87)	(7.83)
	Increase / (Decrease) in Trade Payables	376.33	229.16
	Increase / (Decrease) in Other Current Liabilities	55.96	22.70
	Increase / (Decrease) in Short term Provisions	(175.04)	25.62
	Increase / (Decrease) in Long term Provisions	(2.89)	(5.66)
	(Increase)/ Decrease in Short term Loans and Advances	181.75	(100.30)
	(Increase) / Decrease in Inventory	75.91	(142.28)
	Cash generated from operations	(1,144.81)	(186.59)
	Net Income Tax (Paid)/ Refund	(110.07)	(286.39)
	Net Cash from Operating Activities (A)	(1,254.88)	(472.98)
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	(263.00)	(300.62)
	Sale of Fixed Assets	14.76	5.26
	Change in CWIP	-	-
	(Increase)/ Decrease in Other Bank Balances [Cash and Cash Equivalents]	1,034.47	(1,034.47)
	Interest on Fixed Deposit	49.77	59.60
	Net Cash from / (used) in Investing Activities (B)	836.00	(1,270.23)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Interest Charges/Finance Cost	(26.77)	(72.73)
	Increase/ (Decrease) in Borrowings	12.76	(546.74)
	Issue of Equity Shares (Net of Issue Expenses)	-	2,892.13
	Net Cash from/(used in) Financing Activities (C)	(14.01)	2,272.65
	Net Increase in Cash and Cash equivalents during the year (A+B+C)	(432.88)	529.44
	Cash and Cash equivalents at the beginning of the year	548.66	19.22
	Cash and Cash equivalents at the end of the year	115.78	548.66

Note:

1. Components of Cash & Cash Equivalents

Particulars	For the period ended 30th September, 2026	For the year ended 31st March, 2026
A. Balances with Banks		
i. Balances with Banks in Current Accounts	115.78	548.66
ii. Balances with Banks in Deposits Accounts [Maturity Period less than 3 months]	-	-
iii. Cash on Hand	-	-
Cash and Cash equivalents at the end of the year	115.78	548.66
B. Other Bank Balances		
i. Deposits with HDFC Bank [Maturity Period more than 3 months but less than 12 months]	-	1,034.47
Total	115.78	1,583.13

2. The Cash Flow Statement has been prepared under indirect method as set out in AS-3 "Cash Flow Statements" specified under section133 of Companies Act, 2013 read with Companies (Accounts) Rules, 2014, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

3. Figures in Brackets represents outflow.

As per our report of even date attached
For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No : 015912

Srinivasulu T
Partner
M.No : 222868

PHANINDRA & ASSOCIATES ★ Firm Reg.No. 013969S HYD. ★ Chartered Accountants

Date : 14th November, 2026
Place : Hyderabad

For & on behalf of Board of Directors of Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)

N. Venkata Sai Kiran
Managing Director
DIN: 07986570

B. Sarath Chandra
CFO

SNEHAA ORGANICS LTD. Hyderabad

N. Venkata Sai Harish
Whole-time Director
DIN: 07967075

Poonam Jain
Company Secretary
Mem. No : A44093

SNEHAA ORGANICS LIMITED

(Formerly known as Snehaa Organics Private Limited)

CIN : U24290TG2022PLC164443

Plot no 290 & 291, Dulapally, Adjacent to IDA Jeedimetla, Quthbullapur, Rangareddi, Hyderabad, Telangana, India, 500055

Notes to unaudited financial results for the half year ended 30th September, 2026

Amount (Rs. In Lakhs)

1 The above financial results of the Company have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and approved by the Board of Directors at its meeting held on 14th November, 2026. The Statutory Auditors have carried out a limited review of these results.

2 The unaudited financial results of the Company for the half year ended 30th September, 2026, have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards as prescribed under section 133 of the Companies Act, 2013, read with rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations 2015.

3 Based on the nature of the Company's business activities, the manner in which the management reviews and assesses the performance of the business, and the internal financial reporting systems, the Company operates in a single business segment. Accordingly, the Company has only one reportable segment in accordance with the requirements of Accounting Standard (AS) 17 – "Segment Reporting", and therefore, no separate segment disclosures are required to be presented.

4 The equity shares of the Company were listed on the Emerge Platform of National Stock Exchange of India Limited (NSE Emerge) w.e.f 05th September, 2025. Pursuant to the Initial Public Offering (IPO), 26,79,000 (Twenty six lakhs seventy nine thousand) Equity shares of Rs 10/- each at a premium of 112/-per share, totaling to 122/- per share and amounting to Rupees 32,68,38,000/-(Thirty two crores sixty eight lakhs thirty eight thousand rupees only). The details of the Utilization of IPO proceeds are as follows:

Out of gross proceeds of IPO for Rs. 3,268.38/- Lakhs, the amount of Rs. 3,268.38/- Lakhs had been fully utilized up to 30th September, 2026 for the objects stated in the prospectus.

Original Object	Modified Object, if any	Original allocation (₹ In Lakhs)	Funds Utilized (₹ in Lakhs)	Unutilized Funds (₹ in Lakhs)	Amount of Deviation/ Variation for the half year ended 30th September, 2026 According to the applicable object	Remarks
Issue-related Expenses	-	326.38	326.38	-	-	Not Applicable
Repayment of loans	-	350.00	350.00	-	-	Fully repaid
Working Capital Requirement	-	2,394.17	2,394.17	-	-	Fully utilised
General corporate purpose	-	197.63	197.63	-	-	Fully utilised
Total		**3,268.38**	**3,268.38**	-	-	

5 As per MCA notification dated 16th February 2015, companies whose shares are listed on the SME exchange, as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, are exempted from the compulsory requirement of adoption of IND-AS.

6 Earnings per share are calculated on the Weighted average of the share capital outstanding during the year/half-year year/period. Half-yearly EPS is not annualized.

7 The previous year's/period's figures have been regrouped/ rearranged wherever necessary.

8 The results for the half year ended 30th September, 2026, are available on the NSE Limited website (www.nseindia.com) and on the Company's website (URL: www.snehaaorganics.com).

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PHANINDRA & ASSOCIATES
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Financial Results of Snehaa Organics Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SNEHAA ORGANICS LIMITED
(Formerly known as SNEHAA ORGANICS PRIVATE LIMITED)
Plot No 290 & 291, Dulapally, Adjacent to IDA Jeedimetla,
Qutbullapur, Rangareddy, Hyderabad,
Telangana, India, 500055.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Snehaa Organics Limited ("the Company") for the half year ended 30th September, 2026, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25") as prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

PHANINDRA & ASSOCIATES Firm Reg.No. 013969S HYD. Chartered Accountants

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C: +91 9703486888
W: www.piassociates.in

1st Floor, 1-65/2/288, Plot No. 288, Road No. 6, Kakatiya Hills, Guttalabegumpet, Madhapur, Hyderabad, Telangana - 500 033.
Branches : Vijayawada | Guntur

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with AS 25 as specified under section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the relevant circulars issued by SEBI from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Phanindra & Associates
Chartered Accountants
Firm Registration No. 013969S
Peer Review Certificate No. 015912

Srinivasulu T
Partner
M.No : 222868

PHANINDRA & ASSOCIATES
Firm Reg. No. 013969S HYD.
Chartered Accountants

Date : 14th November, 2026
Place : Hyderabad
UDIN : 26222868VUBNOV9195

Annexure-I
Format for disclosure of related party transactions every six months – as on 30th September 2026

(Amount in INR)

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given bythe listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (*see Note 5*)	Details of other related party transaction	Value of the related party transaction as approvedby the audit committee *(see Note 6a)*	Value of transaction during the reporting period *(see Note 6b)*	In case monies aredue to either party as a result of the transaction		In case any financial indebtednessis incurred to make or give loans, inter-corporate deposits, advancesor investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name		Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness(loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for whichthe fundswill be utilized by the ultimate recipient of funds (end-usage)
1.	Snehaa Organics Limited		Sri Nandigala Rama Subba Reddy		Relative of Director/Promoter Group	Any Other transaction	Rent and Interest	4,00,000	1,83,471.09	30,000	31,500	NA	NA	NA	NA	NA	NA	NA	Business use
2.	Snehaa Organics Limited		Sri Nandigala Venkata Sai Harish		Promoter/WTD	Remuneration	NA	30,00,000	15,00,000	94,000	2,10,000	NA	NA	NA	NA	NA	NA	NA	Remuneration
3.	Snehaa Organics Limited		Sri Nandigala Venkata Sai Kiran		Promoter/Managing Director	Remuneration	NA	30,00,000	15,00,000	94,000	2,10,000	NA	NA	NA	NA	NA	NA	NA	Remuneration
4.	Snehaa Organics Limited		Khushbu Kachhawa		Independent Director	Any Other transaction	Sitting Fees	1,00,000	50,000	22,500	22,500	NA	NA	NA	NA	NA	NA	NA	Sitting Fees
5.	Snehaa Organics Limited		Gurprit Kaur		Independent Director	Any Other transaction	Sitting Fees	1,00,000	50,000	22,500	22,500	NA	NA	NA	NA	NA	NA	NA	Sitting Fees

6.	Snehaa Organics Limited	Sarath Chandra Bhojanapalli		Chief Financial Officer	Remuneration	NA	30,00,000	14,16,000	2,21,000	2,21,000	NA	NA	NA	NA	NA	NA	NA	Remuneration
7.	Snehaa Organics Limited	Poonam Jain		Company Secretary	Remuneration	NA	3,60,000	1,80,000	30,000	30,000	NA	NA	NA	NA	NA	NA	NA	Remuneration
8.	Snehaa Organics Limited	Vestro Labs Private Limited		Group Company	Sale of Goods	NA	75,00,000	81,360	6,57,024	19,541	NA	NA	NA	NA	NA	NA	NA	Business use
9.	Snehaa Organics Limited	Vestro Labs Private Limited		Group Company	Purchase of Goods	NA	75,00,000	14,97,457	42,725	17,65,121	NA	NA	NA	NA	NA	NA	NA	Business use
10.	Snehaa Organics Limited	Vestro Labs Private Limited		Group Company	Services	NA	25,00,000	1,06,571	0	1,25,754	NA	NA	NA	NA	NA	NA	NA	Business use
11.	Snehaa Organics Limited	Vestro Containers Private Limited		Group Company	Purchase of Goods	NA	1,50,00,000	19,78,750	0	6,49,000	NA	NA	NA	NA	NA	NA	NA	Business use
12.	Snehaa Organics Limited	Vestro Containers Private Limited		Group Company	Sale of Goods & Services	NA	4,00,00,000	1,12,08,693	89,79,988	0	NA	NA	NA	NA	NA	NA	NA	Business use
13.	Snehaa Organics Limited	Vedant Petrochem Private Limited		Group Company	Sale of Goods	NA	35,00,00,000	14,36,82,898.75	11,36,07,142.33	13,68,63,301.78	NA	NA	NA	NA	NA	NA	NA	Business use
14.	Snehaa Organics Limited	Vedant Petrochem Private Limited		Group Company	Purchase of Goods	NA	5,00,00,000	98,78,420	54,80,398	73,30,336	NA	NA	NA	NA	NA	NA	NA	Business use
15.	Snehaa Organics Limited	Vedant Petrochem Private Limited		Group Company	Services	NA	10,00,000	72,000	0	83,520	NA	NA	NA	NA	NA	NA	NA	Business use
16.	Snehaa Organics Limited	Vestro Solvents Private Limited		Group Company	Sale of Goods & Fixed Assets	NA	2,00,00,000	10,95,012	1,49,68,599.95	0	NA	NA	NA	NA	NA	NA	NA	Business use
17.	Snehaa Organics Limited	Vestro Solvents Private Limited		Group Company	Purchase of Goods	NA	2,00,00,000	1,40,69,076	1,14,53,006.95	12,06,752.56	NA	NA	NA	NA	NA	NA	NA	Business use
18.	Snehaa Organics Limited	Vestro Solvents Private Limited		Group Company	Services	NA	3,00,00,000	40,18,430.96	21,56,798	68,24,532	NA	NA	NA	NA	NA	NA	NA	Business use
19.	Snehaa Organics Limited	Vestro Solvents Private Limited		Group Company	Any Other transaction	Rent	1,50,000	60,000	2,83,200	11,800	NA	NA	NA	NA	NA	NA	NA	Business use
20.	Snehaa Organics Limited	TCR Chemical Industries		Promoter Group Relative Partnership Firm	Sale of Goods	NA	5,00,00,000	1,18,86,215	84,62,743	0	NA	NA	NA	NA	NA	NA	NA	Business use

21.	Snehaa Organics Limited	TCR Chemical Industries		Promoter Group Relative Partnership Firm	Purchase of Goods	NA	5,00,00,000	1,21,56,592.35	0	14,36,409	NA	NA	NA	NA	NA	NA	NA	Business use
22.	Snehaa Organics Limited	TCR Chemical Industries		Promoter Group Relative Partnership Firm	Services	NA	2,00,00,000	41,74,430	0	25,78,246.95	NA	NA	NA	NA	NA	NA	NA	Business use
23.	Snehaa Organics Limited	Sree Sai Srinivasa Chemicals		Promoter Group Relative Partnership Firm	Sale of Goods	NA	1,00,00,000	0	0	0	NA	NA	NA	NA	NA	NA	NA	Business use
24.	Snehaa Organics Limited	Magnus Life Sciences Private Limited		Promoter Group Relative Company	Purchase of Goods	NA	1,00,00,000	13,56,571.15	0	8,10,803	NA	NA	NA	NA	NA	NA	NA	Business use

For Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)

Nandigala Venkata Sai Kiran
Managing Director
DIN: 07986570

Cell : 93460 77666

SNEHAA ORGANICS LIMITED.

CIN No. : L24290TG2022PLC164443

Committed to Quality

(Formerly known as SNEHAA ORGANICS PRIVATE LIMITED

CERTIFICATE
UNDER REGULATION 33(2)(a) OF SEBI (LODR) REGULATIONS, 2015

We, the undersigned, hereby certify that the financial results of **Snehaa Organics Limited** for the half year ended **30th September 2026**, which are being placed before the Board of Directors to the best of our knowledge and belief:

1. Do not contain any false or misleading statement or figures; and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

This certification is given in compliance with **Regulation 33(2)(a)** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

For Snehaa Organics Limited
(Formerly known as Snehaa Organics Private Limited)

Sarath Chandra Bhojanapalli
CFO

SNEHAA ORGANICS LTD. Hyderabad

Nandigala Venkata Sai Kiran
Managing Director
DIN: 07986570

Date: 14th November 2026
Place: Hyderabad

Annexure- I

A. Statement of utilization of issue proceeds: as on 30.09.2026

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Snehaa Organics Limited	INE1OIC01018	Public Issue-IPO	Equity Shares	3rd September 2025	Rs. 3268.38 Lakhs	Rs. 3268.38 Lakhs	No	N.A.	Fully utilised as on 30.09.2026 (Rs. 528.47 lakhs utilised in Q2 FY 2026-27). Delay vis-à-vis Prospectus schedule not reported as deviation (Prospectus p.111; see Monitoring Agency Report dated 13.11.2026).

B. Statement of deviation/ variation in use of Issue proceeds: as on 30.09.2026

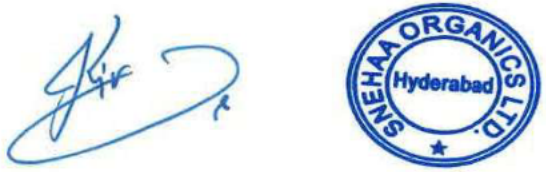
(Pursuant to Regulation 32(1), (2) and (3) of SEBI (LODR) Regulation 2015)

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Snehaa Organics Limited
Mode of Fund Raising	**Public Issue (IPO) / ~~Rights Issues~~ / ~~Preferential Issues~~ / ~~QIP~~ / ~~Others~~**
Date of Raising Funds	03-09-2025
Amount Raised	Rs. 3268.38 Lakhs
Report filed for Quarter ended	30-09-2026
Monitoring Agency	**applicable / ~~not applicable~~**
Monitoring Agency Name, if applicable	Infomerics Valuation and Rating Limited

Is there a Deviation / Variation in use of funds raised	~~Yes~~ / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Issue-related expenses, Repayment of Loan, Working Capital Requirements, General Corporate Purposes.

Original Object	Modified Object, if any	Original Allocation (INR in Lakhs)	Modified allocation,if any	Funds Utilized (INR in Lakhs)	Amount of Deviation/Variation forthe quarter according to applicable object	Remarks ifany
Issue Related Expenses	N.A.	326.58	N.A.	326.58	Nil	Not Applicable
Repayment of Loans	N.A.	350.00	N.A.	350.00	Nil	Fully Repaid
Working Capital Requirements	N.A.	2394.17	N.A.	2394.17	Nil	Fully Utilized (completed in Q2 FY 2026-27)
General Corporate Purpose	N.A.	197.63	N.A.	197.63	Nil	Fully Utilized (completed in Q2 FY 2026-27)

For Snehaa Organics Limited



Name of Signatory: Nandigala Venkata Sai Kiran

Designation: Managing Director

CERTIFICATE FOR UTILIZATION OF IPO FUNDS

To,
The Board of Directors,
SNEHAA ORGANICS LIMITED
Plot No. 290 & 291, Dulapally, Adjacent to IDA,
Jeedimetla, Quthbullapur, Rangareddi,
Hyderabad – 500032, Telangana, India.

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September, 2025, disclosure for utilization of issue proceeds in relation to the Initial Public Offer of Snehaa Organics Limited (The Company).

Dear Sir / Madam,

We have been requested by the Company to certify the utilization of funds raised through the Initial Public Offer (IPO) of 26,79,000 equity shares of face value Rs. 10/- each for cash at a price of Rs. 122/- per equity share, aggregating to a gross amount of Rs. 32.68/- crore, including issue expenses worth Rs. 3.27/- crore. The utilization was made during the financial year 2026-27 for the Quarter ended 30th September, 2026.

For the purpose of this certification, we have verified the relevant books of accounts, bank statements, records, and other supporting documents maintained by the Company in relation to the IPO proceeds. Based on such verification and information and explanations provided to us, we hereby certify that the utilization of IPO proceeds as of 30th September, 2026 is as follows:

Original Object	Modified Object, if any	Original allocation (₹ in Crores)	Funds Utilized till Q2FY27 (₹ in Crores)	Unutilized Funds (₹ in Crores)	Amount of Deviation/ Variation for the Quarter ended 30th September, 2026 According to the applicable object	Remarks
Issue-related Expenses	-	3.27	3.27	-	-	Not Applicable
Repayment of loans	-	3.50	3.50	-	-	Fully repaid
Working Capital Requirement	-	23.94	23.94	-	-	Fully Utilized
General corporate purpose	-	1.98	1.98	-	-	Fully Utilized
Total	**-**	**32.68**	**32.68**	**-**	**-**	

PHANINDRA & ASSOCIATES Firm Reg. No. 016695 HYD. Chartered Accountants

We further report that, except as stated above, there are no material deviations or variations in the utilization of IPO proceeds compared to the objects stated in the prospectus.

The above expenses are inclusive of GST, wherever eligible and claimed by the Company. Accordingly

For Phanindra & Associates
Chartered Accountants
FRN: 013969S
Peer Review Certificate No: 015912

Srinivasulu T
Partner
M.No : 222868

PHANINDRA & ASSOCIATES
Firm Reg.No. 013969S HYD.
Chartered Accountants

Date : 29th October, 2026
Place : Hyderabad
UDIN : 26222868KUGDBA2934

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

for Snehaa Organics Limited

for the quarter ended September 30, 2026

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Monitoring Agency Report

November 13, 2026

To

Snehaa Organics Limited

Plot No 290 & 291,

Dulapally Adjacent to Ida Jeedimetla,

Quthbullapur, Rangareddi, Hyderabad, Telangana- 500055

Dear Sir,

Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Fresh issue of Snehaa Organics Limited.

We write in our capacity of Monitoring Agency for the Fresh issue of equity shares for the amount aggregating to Rs. 32.68 crore of the Company and refer to our duties cast under 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations).

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended September 30, 2026, as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 7th August 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Infomerics Valuation and Rating Limited

GAURAV NAVEEN JAIN

Digitally signed by GAURAV NAVEEN JAIN
Date: 2026.11.13 17:10:34 +05'30'

Gaurav Jain

(Director - Ratings)

gaurav.jain@infomerics.com

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

Report of the Monitoring Agency

Name of the Issuer: Snehaa Organic Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Infomerics Valuation and Rating Limited

(a) Deviation from the objects: Nil

(b) Range of Deviation: Nil

Indicate range of percentage deviation from the amount of issue proceeds earmarked for objects. For example, up to 10%, 10 – 25%, 25-50%, 50-75%, 75-100%, not ascertainable etc.

* Range of Deviation may be computed by taking weighted average of financial deviation of each object in the ratio of issue proceeds allocated for it. Non-financial deviation may be indicated separately by way of notes.

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013. The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

We further declare that this report provides true and fair view of the utilization of issue proceeds.

GAURAV NAVEEN JAIN

Digitally signed by GAURAV NAVEEN JAIN
Date: 2026.11.13 17:35:09 +05'30'

Signature:

Name of the Authorized Person/Signing Authority: Gaurav Jain

Designation of Authorized person/Signing Authority: Director - Ratings

Seal of the Monitoring Agency:

Date: November 13, 2026.

Infomerics Ratings
SEBI REGISTERED / RBI ACCREDITED / NSIC
EMPANELLED CREDIT RATING AGENCY

1) Issuer Details:

Name of the issuer: Snehaa Organic Limited
Names of the promoters of the issuer: Nandigala Venkata Sai Harish, Nandigala Venkata Sai Kiran and Samhitha Reddy Tera
Industry/sector to which it belongs: Engaged in the business of recycling spent solvents and trading of purified solvents for industrial reuse.

2) Issue Details:

Issue Period: August 29, 2025 – September 02, 2025 (inclusive of both days)
Type of issue (public/rights): Public Issue
Type of specified securities: Equity shares
Grading: Not Applicable
Issue size (Rs in Crores): Rs. 32.68 crore (Note No. 1)

Note 1:

Initial public offer of 26,79,000 equity shares of face value of Rs. 10 each ("equity shares") of Snehaa Organics Limited (the "company" or the "issuer") for cash at a price of Rs. 122 per equity share including a share premium of Rs. 112 per equity share (the "offer price") aggregating to Rs. 32.68 crore.

Particulars	Remarks	Amount (in Rs. crore)
Approved by Board		
Total shares to be issued	26,79,000	32.68*
Details of issue expenses to be incurred	-	3.27
Net Proceeds to be received		**29.42**
Current Status		
Total shares to be issued	26,79,000	32.68*
Details of expenses to be incurred	-	3.27
Net Proceeds to be received		**29.42**

*Assuming full subscription in the Issue, subject to the finalization of the Basis of Allotment.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of Board of Directors
Whether all the utilization is as per disclosure in Offer Document?	Yes, the utilization has been made as per Offer Document.	Prospectus*, Bank Statements, CA Certificate**, Invoices, Ledgers, Management Declaration***	Refer Note 1 & 2 & 3	No Comments
Whether Shareholder approval is obtained in case of material deviations from expenditures disclosed in Offer Document?	There are no deviations from the expenditures disclosed in the Offer Document. Hence no approval is required	Not applicable	Not applicable	No Comments
Whether means of finance for disclosed objects of the Issue has changed?	There is no change in the means of finance for disclosed objects	Not applicable	No	No Comments
Any major deviation observed over the earlier monitoring agency reports?	No	Not applicable	No	No Comments

Whether all Government / Statutory approvals related to the object(s) obtained?	Yes	Principal approval from NSE	No Comments	No Comments
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Not Applicable	Not applicable	Not Applicable	No Comments
Any favourable events improving object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No Comments
Any unfavourable events affecting object(s) viability	There are no events affecting the viability of these objects.	Not applicable	Nil	No Comments
Any other relevant information that may materially affect the decision making of the investors	Share price of the company decline by more than 50% from the issue price.	Not applicable	Nil	No Comments

* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.

** The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S)- the statutory auditors of the company- vide its CA certificate dated October 29, 2026.

***The above details are verified by Mr. B. Sarath Chandra – the Chief Financial Officer of the company vide its Management Declaration Certificate dated November 04, 2026.

Note 1: As per prospectus, funds raised by the company shall be fully utilized by end of Q4FY26. At the end of Q2FY27, the company fully

utilized all its funds. However, Page no. 111 of the prospectus dated 3rd September 2025 state that – "To the extent the company is unable to utilize any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, the company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects." Considering the same, the delay in utilization is not reported as deviation.

Note 2: During the quarter, the company made advance payments aggregating Rs. 1.89 crore against tax invoices amounting to ~Rs. 2.10 crore. The same has been verified from the party ledger with respect to the advance payments made. However, the payment terms were not specified in the tax invoices, proforma invoices, or purchase orders and, therefore, could not be independently verified. Further, the tax invoices were received subsequent to the delivery of raw material. As represented by the management, such advance payments are a common industry practice, with the majority of tax invoices being received post-delivery, and accordingly the advances were released.

Note 3: During Q2FY27, the company initially incurred certain expenses from its own funds, as the IPO proceeds were parked in fixed deposits (FDs), with only Rs. 0.28 crore available in the current bank account. Accordingly, any expenditure over and above the available balance of Rs. 0.28 crore, prior to the liquidation of FDs, was initially funded by the company through its own funds. Subsequently, upon liquidation of the FDs, the company reimbursed the amounts spent from its own funds.

4) **Details of object(s)s to be monitored:**

(i) Cost of object(s)-

Sl. No	Item Head	Source of informatio / certifications considered by Monitoring Agency	Original cost (as per the Offer	Revised Cost in Rs. Crore	Comments of Monitoring Agency	Comments of Board of Directors

		for preparation of report	Document) in Rs. Crore					
						Reason of cost revision	**Proposed financing option**	**Particulars of firm arrangements made**
1	To meet Working Capital Requirement	Prospectus*	23.94	23.94	There is no change in the cost of the objects due to full subscription of issue.	-	-	-
2	Repayment of Loans availed by the Company	Prospectus*	3.50	3.50		-	-	-
3	General Corporate Purposes	Prospectus*	1.97	1.97		-	-	-
4	Issue Expenses	Prospectus*	3.27	3.27		-	-	-
	TOTAL		**32.68**	**32.68**				

* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.

** The company has incurred additional issue expenses of Rs. 0.13 crore in Q2FY26 over and above the amount specified in the prospectus, which have been classified under General Corporate Purposes.

(ii) Progress in the object(s)-

Sl. No	Item Head@	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount raised till September 30, 2026, (Rs. crore)	Amount utilized			Unutilised amount (in Rs. Crore)	Comments of Monitoring Agency	Comments of Board of Directors	
					As at Beginning of the quarter	During the quarter	At the end of the quarter			Reason of idle funds	Proposed Course of Action
1	To meet Working Capital Requirement	Prospectus*, Bank Statements, CA Certificate**, Invoices, Ledgers, Management Declaration***	23.94	23.94	19.15	4.79	23.94	0.00	Refer Note. 1 & 2	-	-
2	Repayment of Loans availed by the Company	Prospectus*, Bank Statements, CA Certificate**, Invoices, Ledgers, Management Declaration***	3.50	3.50	3.50	0.00	3.50	0.00	No Comment	-	-

3	General Corporate Purposes	Prospectus*, Bank Statements, CA Certificate**, Invoices, Ledgers, Management Declaration***	1.97	1.97	1.48	0.49	1.97	0.00	No Comment	-	-
4	Issue Expenses	Prospectus*, Bank Statements, CA Certificate**, Invoices, Ledgers, Management Declaration***	3.27	3.27	3.27	0.00	3.27	0.00	No Comment	-	-
TOTAL			**32.68**	**32.68**	**27.40**	**5.28**	**32.68**	**0.00**			

* Sourced from Page 103 to Page 111 of the Prospectus dated 3rd September 2025.
** The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S)- the statutory auditors of the company- vide its CA certificate dated October 29, 2026.
***The above details are verified by Mr. B. Sarath Chandra – the Chief Financial Officer of the company vide its Management Declaration Certificate dated November 04, 2026.

Note 1: For the expenses made by the company for working capital requirement in Q2FY27, few of the invoices pertains to year 2025.

Note 2: During Q2FY27, the company initially incurred certain expenses from its own funds, as the IPO proceeds were parked in fixed deposits (FDs), with only Rs. 0.28 crore available in the current bank account. Accordingly, any expenditure over and above the available balance of Rs. 0.28 crore, prior to the liquidation of FDs, was initially funded by the company through its own funds. Subsequently, upon liquidation of the FDs, the company reimbursed the amounts spent from its own funds.

@Brief description of Object(s):

S.no	Name of the object(s)	Brief description of the object(s)
1	Working Capital Requirements	The Major Working capital are required for monthly payment of material purchased, selling, general, administration and other variable overheads etc. and Trade Receivable as the money gets blocked in them due to longer credit period offer to them for increase in Business. Working capital requirement for FY 2025-26 is expected to be Rs. 42.87 crore which will be financed through internal accruals of Rs. 13.92 crore and proceeds from an IPO amounting to Rs. 23.94 crore and through cash credit amounting to Rs. 5.00 crore.
2	Repayment of loans availed by the company	The Company obtained a term loans from the HDFC Bank Ltd. for the purpose of purchase of commercial vehicles vide dated 22.11.2024, to meet the working capital requirements vide dated 07.01.2025 and Term Loan vide dated 09.01.2025. A sum of Rs. 3.50 crore from the net proceeds will be utilized to prepay the loans.
3	General corporate purpose	The company intends to deploy the balance Net Proceeds, if any, for general corporate purposes, subject to above mentioned limit, as may be approved by our management, including but not restricted to, the following: a) brand building and strengthening of marketing activities. b) meeting ongoing general corporate exigencies and contingencies. c) capital expenditure. d) general expenses of our Company. e) payment of commission and/or fees to any consultants. f) any other purpose as permitted under applicable laws.

(iii) Deployment of unutilized Fresh Issue proceeds-

Sl. no.	Type of instrument where amount invested	Amount invested (in Crores)	Maturity date	Earnings	Return on Investment (ROI %)	Market Value as at the end of quarter*
	TOTAL	**0.00**				

(iv) Delay in implementation of the object(s)-

Object(s) Name	Completion Date		Delay (No. of days/ months)	Comments of Board of Directors	
Objects	**As per Offer Document**	**Actual**	**Delay (No. of days/ months)**	**Reason of delay**	**Proposed Course of Action**
Working Capital Requirements	in F. Y. 2025-26	in F. Y. 2026-27 (Completed)	Refer note 1	Nil	Nil
Repayment of loans availed by the company	in F. Y. 2025-26	in F. Y. 2025-26 (Completed)	Refer note 1	Nil	Nil

General corporate purpose	in F. Y. 2025-26	in F. Y. 2026-27 (Completed)	Refer note 1	Nil	Nil
Issue Expenses	in F. Y. 2025-26	in F. Y. 2025-26 (Completed)	Refer note 1	Nil	Nil

Note 1: As per prospectus, funds raised by the company shall be fully utilized by end of Q4FY26. At the end of Q2FY27, the company fully utilized all its funds. However, Page no. 111 of the prospectus dated 3rd September 2025 state that – "To the extent the company is unable to utilize any portion of the Net Proceeds towards the Objects, as per the estimated schedule of deployment specified above, the company shall deploy the Net Proceeds in the subsequent Financial Years towards the Objects." Considering the same, the delay in utilization is not reported as deviation.

v) Details of utilisation of Proceeds stated as General Corporate Purpose (GCP) amount in the offer document:

S.No	Item Head	Amount in Rs. Crore	Source of Information/Certifications Considered by the Monitoring agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Purchase for Tank Purpose – SIV Steels Private Limited	0.07	Invoices, Ledgers, Bank Statement, CA Certificate*, Management Declaration**	The funds have been utilized for purchase of Machinery	-
2	Purchase of Vertical Storage Tank - Ability Centrifuges	0.19	Invoices, Ledgers, Bank Statement, CA Certificate*, Management Declaration**	The funds have been utilized for purchase of Machinery	-
3	Purchase of Reactor with Jacket - Sai RR Fabs	0.20	Invoices, Ledgers, Bank Statement, CA Certificate*, Management Declaration**	The funds have been utilised for purchase of Machinery	-

4	Purchase of Road Tanker Explosive - Pipleshwar Engineering Works	0.03	Invoices, Ledgers, Bank Statement, CA Certificate*, Management Declaration**	The funds have been utilised for purchase of road tanker	-
	TOTAL	**0.49**			

* The above details are verified by Phanindra & Associates Chartered Accountants (FRN: 013969S)- the statutory auditors of the company- vide its CA certificate dated October 29, 2026.

**The above details are verified by Mr. B. Sarath Chandra – the Chief Financial Officer of the company vide its Management Declaration Certificate dated November 04, 2026.

DISCLAIMERS:

- This Report is prepared by Infomerics Valuation and Rating Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "IVRL"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors/independent chartered accountant appointed by the Issuer believed by it to be accurate and reliable.
- Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports
- The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.
- The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as MA providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.
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