SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

SML/SEC/2026-27-074
16th November, 2026

Dy. General Manager- Corporate Relationship Department BSE Limited PJ Towers, Dalal Street, Fort, Mumbai- 400001	The Secretary, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051
Scrip Code: 505192	**Scrip Code: SMLMAH**

Dear Sirs,

Sub: Outcome of the Board Meeting held on 16th November, 2026 : Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Appointment of Senior Management Personnel of the Company

Pursuant to Regulation 30 read with Para A (7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company has at its meeting held today i.e 16th November 2026, *inter alia*, basis the recommendation of its Nomination and Remuneration Committee, considered and approved the appointment of Mr. Ashish Kundra as Head - Marketing, Trucks & Buses and Senior Management Personnel of the Company effective 1st April, 2027.

Details with respect to the above changes as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are provided in **Annexure I.**

The Meeting of the Board of Directors of the Company commenced at 06:48 P.M. and concluded at 07:07 P.M.

This intimation is also being uploaded on the website of the Company and can be accessed at the weblink http:// smlmahindra.com

For SML Mahindra Limited
(formerly SML Isuzu Limited)

PARVESH MADAN
Digitally signed by PARVESH MADAN
Date: 2026.11.16 20:39:18 +05'30'

(PARVESH MADAN)
Company Secretary & Compliance Officer
madan.parvesh@smlmahindra.com
ACS-31266

SML Mahindra Limited
Trucks & Buses

Regd. Office & Works:
Village Asron, Distt. Shahid Bhagat Singh
Nagar (Nawanshahr) Punjab – 144533
Tel +91 1881 270155

Annexure-I

Appointment of Mr. Ashish Kundra

S.No.	Details of events that needs to be provided	Information of such events(s)
1.	Reason for change viz. **appointment,** ~~resignation, removal, death or otherwise~~	Pursuant to the recommendation of its Nomination and Remuneration Committee, the Board of Directors of the Company has at its Meeting held today viz. 16th November, 2026, considered and approved the appointment of Mr. Ashish Kundra as the Head - Marketing, Trucks & Buses and Senior Management Personnel of the Company with effect from 1st April, 2027.
2.	**Date of appointment**/~~cessation~~ (as applicable) and term of appointment	Effective date of appointment: With effect from 1st April, 2027
3.	Brief Profile (in case of appointment)	Mr. Ashish Kundra is a Graduate from BITS Pilani and brings over 28 years of experience across the engineering and farm equipment sectors. He joined the Mahindra Group in 2007 in the Farm Equipment Sector and has held several positions within Auto Farm Sector, including State Head, Zonal Head, and most recently as Head of the Farm Machinery Business. During his tenure with Mahindra, Mr. Kundra has consistently delivered strong business growth, market expansion, and team performance. Most recently, he led the Farm Machinery Business through a significant growth phase, strengthening its market presence across the country. Prior to joining Mahindra, he worked with Greaves Cotton Ltd. and Usha International Ltd.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/ CML/ 2018/24, both dated 20th June 2018.	Not Applicable