SIEMENS

November 25, 2026

National Stock Exchange of India Limited
BSE Limited

Scrip Code –

National Stock Exchange of India Limited: SIEMENS EQ
BSE Limited: 500550

Information pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 30, 46 and other applicable provisions of the Listing Regulations, please find enclosed the presentation for the Analysts / Institutional Investors call to be held today i.e. Wednesday, November 25, 2026.

The said presentation is also available on the website of the Company at:

https://www.siemens.com/en-us/company/investor-relations-india/analyst-meet/

Kindly take the above information on record.

Yours faithfully,

For **Siemens Limited**

KETAN NANDKISHOR THAKER

Digitally signed by KETAN NANDKISHOR THAKER
DN: cn=KETAN NANDKISHOR THAKER, c=IN, o=PERSONAL
Date: 2026.11.25 10:37:22 +05'30'

Ketan Thaker
Company Secretary

Encl.: as above

Siemens Limited
Management: Sunil Mathur

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Sales Offices: Ahmedabad, Bengaluru, Chennai, Gurugram, Hyderabad, Kolkata, Mumbai, Nagpur, Kalwa, Puducherry, Pune, Vadodara.

Analyst Meet | Mumbai | 25.11.2026

Siemens Limited

Q2 FY 2027 (01.07.2026 - 30.09.2026)

Sunil Mathur, Managing Director & Chief Executive Officer

Wolfgang Wrumnig, Executive Director & Chief Financial Officer

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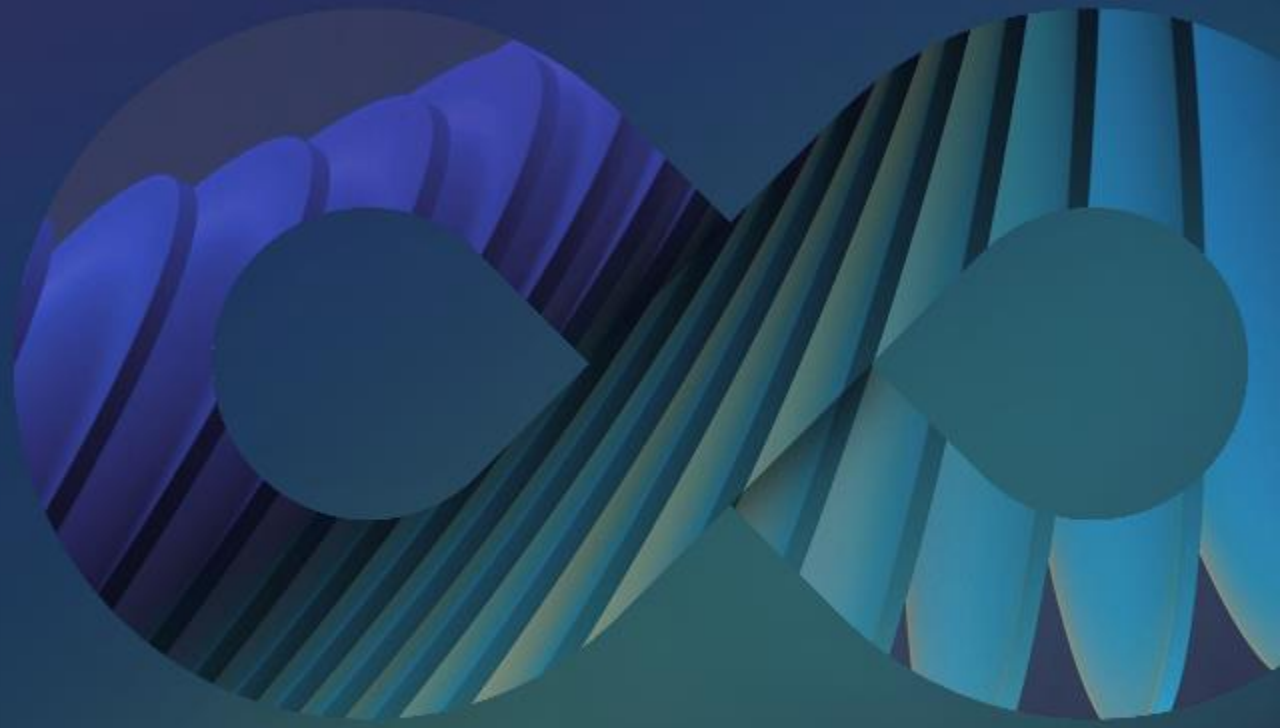
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Business Highlights

Financial Highlights

Summary



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India’s macro stability and growth robust and resilient amid rising inflation

1 **Geopolitical Headwinds**

- Volatile energy, commodity prices, Rupee
- Elevated WPI: 11.4% [1)]
- RBI policy response focused on containing inflation

2 

Resilient Domestic Growth
Domestic demand & policy reforms underpin resilience

- Growth; GDP growth (Q1FY27: +7.8%) , IIP (+8.6% Jul - Aug ‘26), Resilient Manufacturing PMI (55.1) [1) 2)]
- Continued public capex in Infrastructure; Pick up in private capex

3 **Upsides: India–EU FTA to deepen trade integration**

- €120 bn bilateral goods trade; machinery & electrical equipment is ~€36 bn (~30%)
- Tariff rationalization impacts >98% of trade volume; potential GDP boost of 0.6% - 1.0% by 2030 [3)]
- Expected to come into effect by January 2027

1) RBI Bulletin, October 2026
2) HSBC India Manufacturing PMI®, S&P Global, September 2026
3) Trade Sustainability Impact Assessment (SIA) for India – EU FTA

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Stable market growth and sustained capex in Siemens relevant verticals



Digital Industries

Automation and supply chain resilience driving Industrial spending

- Strong capex across Water & Wastewater, Semiconductors, Electronics, Energy, Automotive, Pharma & Chemicals
- Private capex ongoing: Automotive, Pharma, Chemicals, Machine Building



Smart Infrastructure

Electrification, Data Centers, GCCs and Urbanization driving capex

- Renewable integration, Distribution system modernization, rapid electricity demand driving T&D capex
- Strong momentum in Data Centers, Semiconductors, Commercial Buildings & Transportation
- Core industries sustain investments



Mobility

Freight efficiencies, Safety, commuter capacities, Urbanization sustains investments

- Rolling-stock opportunities: Commuter, Metro, High- & Semi-high-speed rail, Vande Bharat, Locomotive
- Mainline rail modernizing; Kavach rollout
- Signaling & Electrification

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Our success in winning major orders in key verticals continues



Leading player in Float glass manufacturing

DCS automation for new production line



Rishikesh–Karnaprayag rail electrification

Order from RVNL[1)] for Advanced catenary systems for 102.5 track km



Data Centre Hyperscalers

Building & chiller plant management
LV / MV power distribution equipment

1) Rail Vikas Nigam Limited

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Localization and Capacity Expansions are on track



Goa Works



Gas-Insulated Switchgear



Vacuum Interrupter

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Pune Metro Line 3 officially flagged off by Hon’ble Prime Minister



“I would also like to wholeheartedly congratulate Tata Projects and Siemens. It was a very difficult project, but they completed it.” Shri Devendra Fadnavis, Chief Minister of Maharashtra

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Strong Environment performance in FY26 (31.03e) maintained through consistent measures

Parameter	
Reasonable Assurance	Complete Without Qualifiers
Electricity consumed	100% Renewable
Emission Intensity Total of Scope 1 & 2	- 93% Intensity reduction
Factory plastic waste	100% Recycled or co-processed
Waste to Landfill Excl. Construction & Demolition Waste	Zero Waste to landfill

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Siemens maintains industry leadership in Sustainability, People practices, Safety and Project Management

Golden Peacock Award for Sustainability (GPAS) 2026
Industrial Technology sector



VDMA 'Leadership Excellence' Award 2026
Category – Large organization

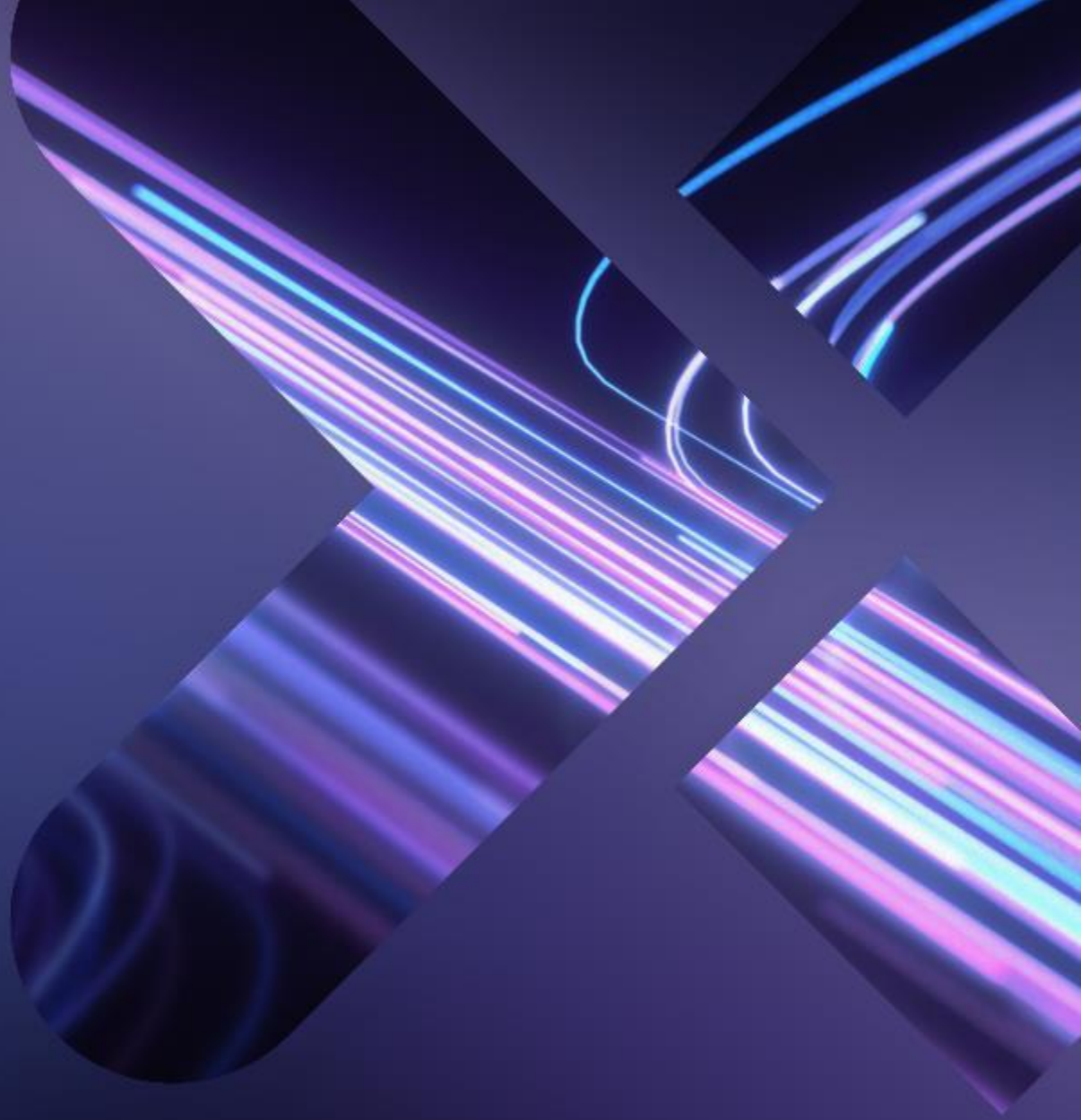


British Safety Council Sword of Honour 2026
RVNL[1] Kolkata Metro Project

1) Rail Vikas Nigam Limited

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Financial Highlights



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Q2 FY 2027: Key Financial Highlights

1 **NEW ORDERS +37.8%**

Strong order growth riding on resilient economy

2 **REVENUE +17.0%**

Strong revenue growth across businesses supported by record order backlog

3 **EBITDA INR 6.3bn (11.0%)**

Profitability resilient despite elevated and volatile commodity prices and FX

Q2 FY 2027 refers to period ended 3M Sep 2026

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Q2 FY 2027 Summary of Consolidated Financials

Values in INR Billions

Siemens Limited (Continuing Operations)	3M Sep 2025	3M Sep 2026	% Change (y-o-y)
Order Backlog	419.8	**470.3**	**+12.0%**
New Orders	45.2	**62.3**	**+37.8%**
Revenue	49.0	**57.3**	**+17.0%**
EBITDA	+6.3	**+6.3**	
EBITDA Margin %	*+12.8%*	***+11.0%***	
Profit Before Tax	6.6	**6.8**	

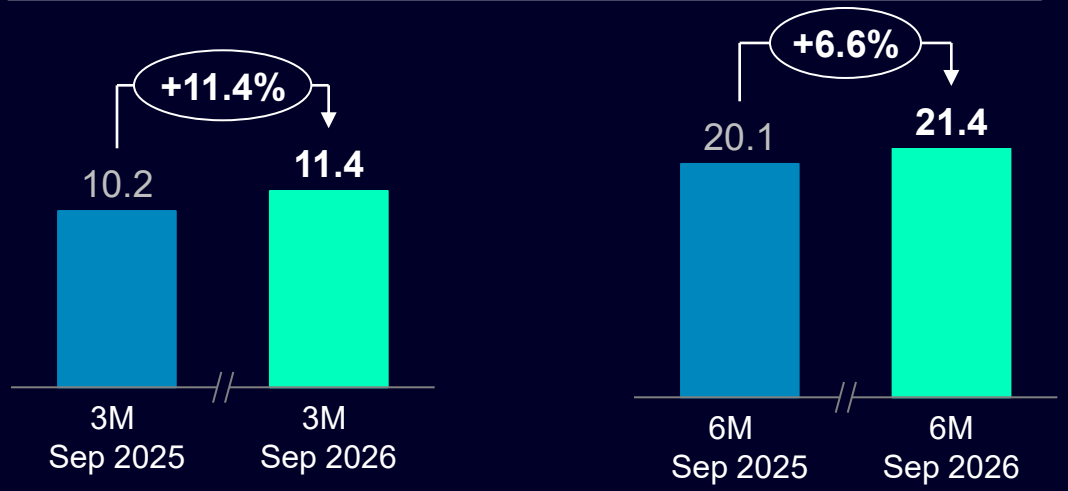
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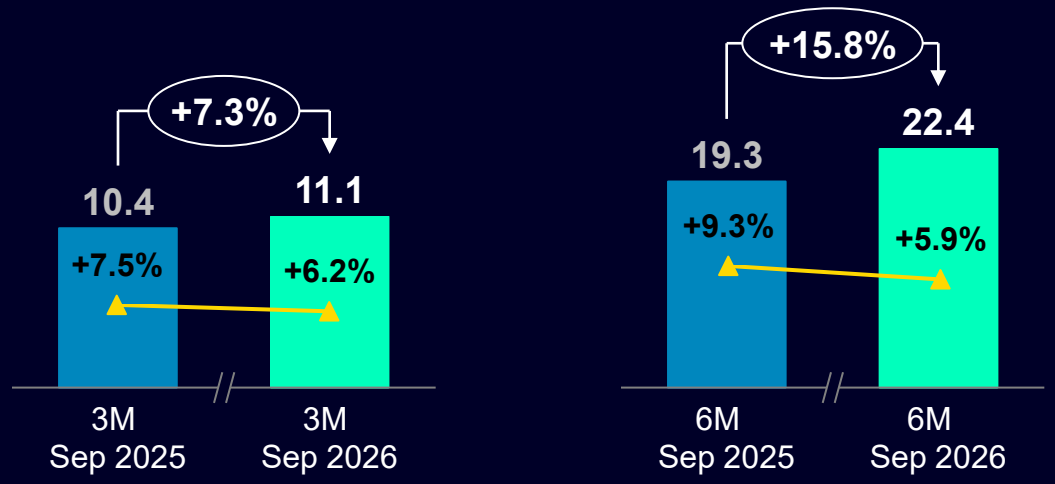
Digital Industries (DI)
Healthy order intake and revenue growth

New Orders

Values in INR billions



Revenue



-- xx.x% EBITDA % of Revenue

3M Sep 2026

- Book to bill at 1.02
- Strong orders across channels; OEMs, Partners, End users
- Revenue growth driven by order backlog execution
- Normalizing margins amidst increased material costs due to depreciating Rupee

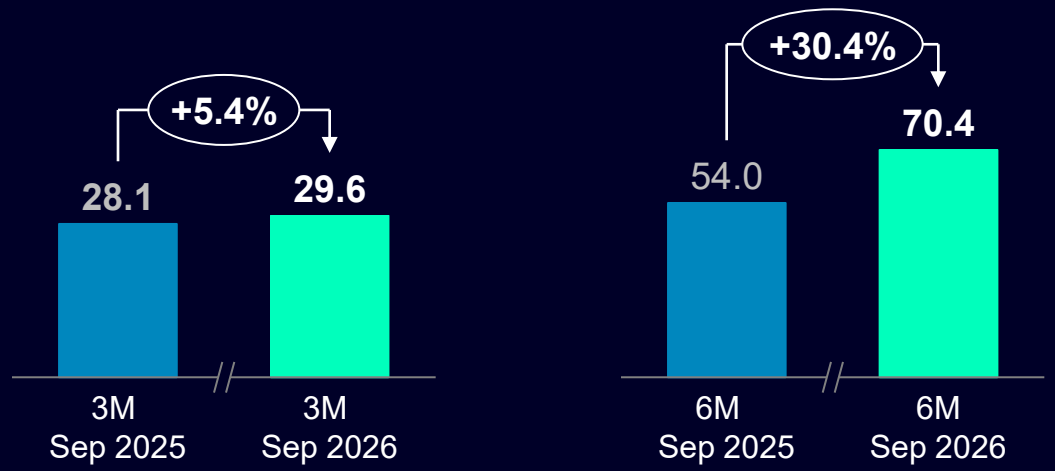
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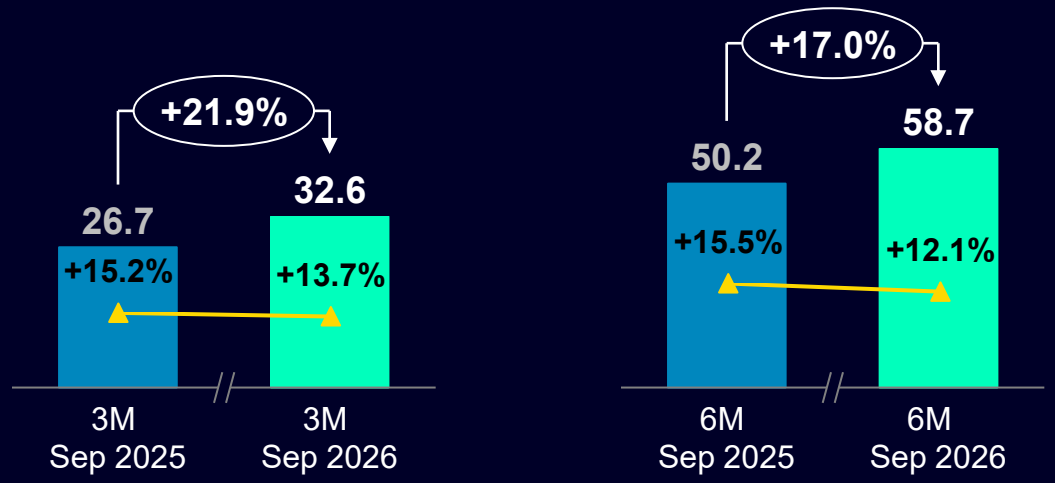
Smart Infrastructure (SI)
Consistent growth momentum in order and revenue

New Orders

Values in INR Billions



Revenue



-- xx.x% EBITDA % of Revenue

3M Sep 2026

- Book-to-bill at 0.91
- Order growth driven by SI Electrical Products
- Revenue growth in Electrification & Automation and Electrical Products driven by order backlog execution
- Profitability resilient despite elevated and volatile commodity and FX movements

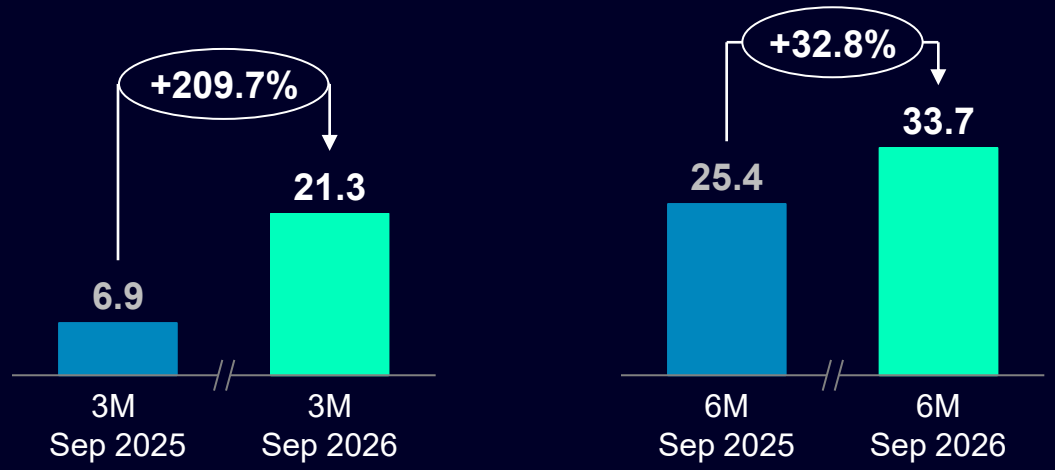
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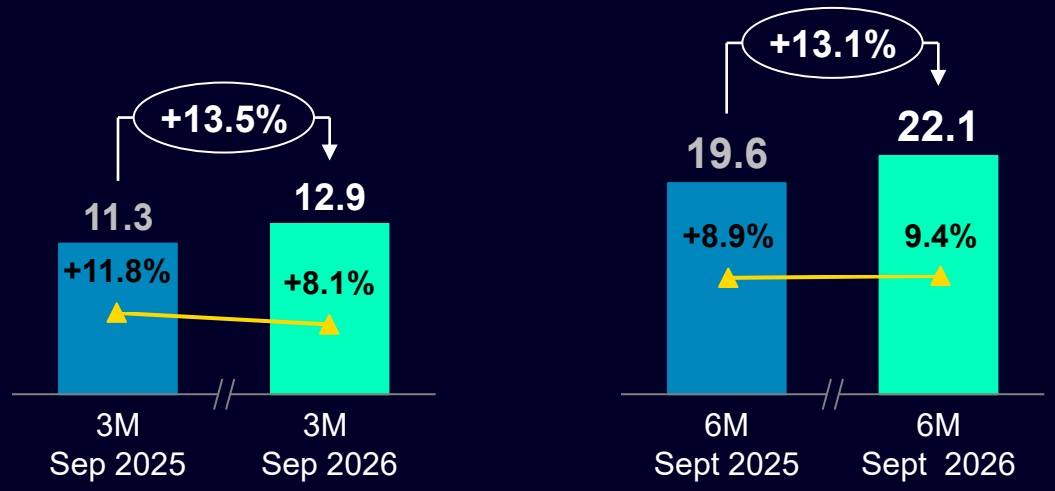
Mobility (MO)
Robust order intake and steady revenue growth

New Orders

Values in INR Billions



Revenue



-- xx.x% EBITDA % of Revenue

3M Sep 2026

- Book-to-bill at 1.65
- Order growth benefitted from 9K HP order value increase
- Revenue growth primarily on account of execution of 9K HP Loco
- Profitability reflects project business dynamics and continued investment in R&D and localisation

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6M FY 2027 Summary of Consolidated Financials

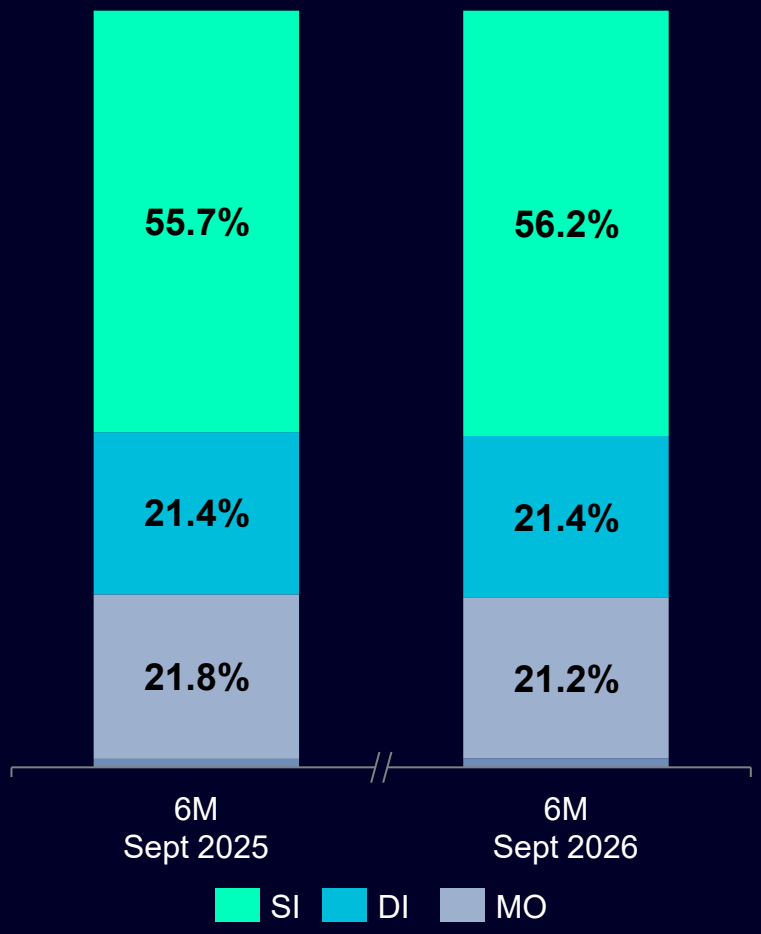
Siemens Limited (Continuing Operations)	6M Sep 2025	6M Sep 2026	% Change (y-o-y)
Order Backlog	419.8	**470.3**	**+12.0%**
New Orders	99.5	**125.6**	**+26.2%**
Revenue	90.1	**104.5**	**+16.0%**
EBITDA	+11.5	**+10.7**	
EBITDA Margin %	*+12.8%*	***+10.2%***	
Profit Before Tax	12.3	**11.4**	

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6M FY 2027 Revenue Mix

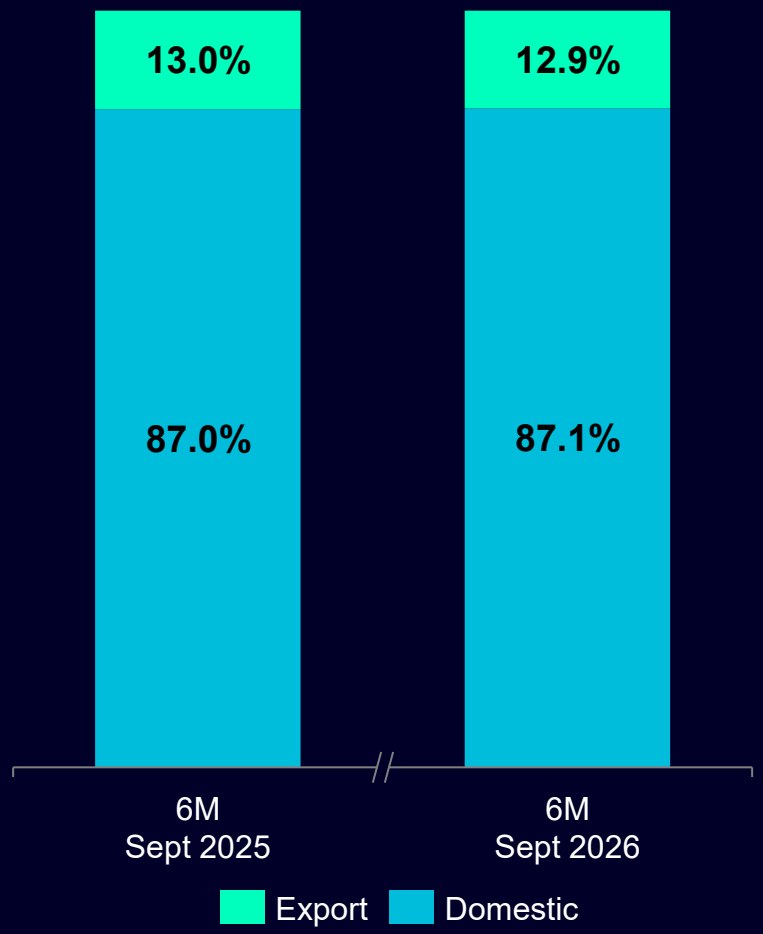
Segment mix

% of Revenue



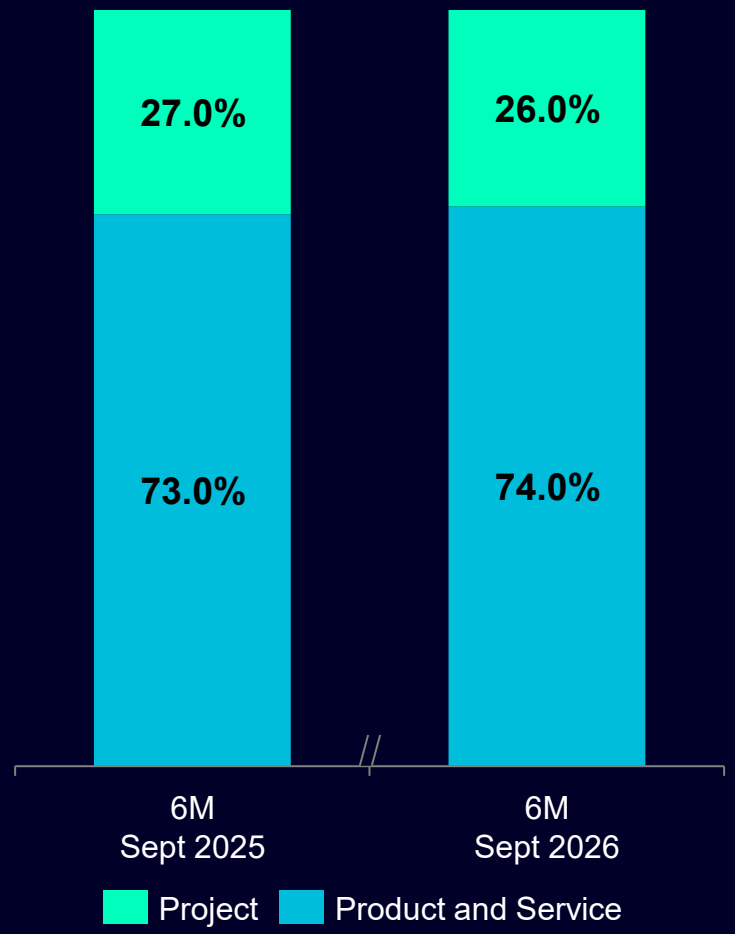
Geographic Mix

% of Revenue



Business Mix

% of Revenue



Note: Balance in segment mix relates to other segments

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Business Highlights

Financial Highlights

Summary



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In summary

1. Economy resilient amid geo-political headwinds
2. Continued capex across Infrastructure, Industries and Transportation segments
3. Strong order and revenue growth; EBITDA impacted by commodity prices, inflation & FX
4. Our announced investments in capacity expansion and localization on track

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