SMEL/SE/2026-27/104 **November 27, 2026**

The Secretary, **Listing Department, BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of additional equity stake in Ramsarup Industries Limited (Step-down Subsidiary) by Shyam Sel and Power Limited (Material Wholly-Owned Subsidiary)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III (Part A, Para A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated January 30, 2026 (as amended from time to time), we wish to inform you that **Shyam Sel and Power Limited** ("SSPL"), a material wholly-owned subsidiary of **Shyam Metalics and Energy Limited** ("the Company"), has been allotted equity shares by **Ramsarup Industries Limited** ("RIL"), an existing step-down subsidiary of the Company, on a preferential basis pursuant to Section 62(1)(c) of the Companies Act, 2013.

Consequent to the aforesaid fresh allotment of securities on November 26, 2026:

1. SSPL directly holds **95.15%** of the paid-up equity share capital of RIL; and
2. The Company's aggregate shareholding (held directly and indirectly through its subsidiaries) in RIL stands at **98.06%** of its paid-up equity share capital.

The detailed disclosures as required under Regulation 30 of the SEBI Listing Regulations read with the SEBI Master Circular dated January 30, 2026, are enclosed herewith as **Annexure – A**.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
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Date: 2026.11.27 11:03:07 +05'30'

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No.: F13320
Encl.: As above

Annexure – A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated January 30, 2026

Sr. No.	Particulars	Details
1.	**Name of the target entity, details in brief such as size, turnover etc.**	**Name:** Ramsarup Industries Limited ("RIL") **CIN:** U65993WB1979PLC032113 **Registered Office:** P-19, Plate No. D-403, CPT Colony, Taratala Road, Kolkata - 700088 **Authorised Share Capital:** ₹ 103,00,00,000 **Paid-up Share Capital (Post-Allotment):** ₹ 103,00,00,000 **Turnover (as per last audited financial statements for FY 2025-26):** ₹ 646.53 Crores
2.	**Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**	**Yes.** Both Shyam Sel and Power Limited ("SSPL", material wholly-owned subsidiary) and Ramsarup Industries Limited ("RIL", step-down subsidiary) are subsidiaries of Shyam Metalics and Energy Limited and are therefore related parties. Save and except the Company's shareholding (held directly and indirectly through its subsidiaries) and common directorships, if any, the Promoter / Promoter Group / other group companies do not have any separate interest in RIL. The allotment of equity shares has been undertaken on an **arm's length basis** in accordance with the valuation report obtained from a Registered Valuer pursuant to Section 62(1)(c) of the Companies Act, 2013.
3.	**Industry to which the entity being acquired belongs**	Iron and Steel / Metals Manufacturing (Integrated Steel, Wires, and Allied Products).
4.	**Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)**	**Objects:** Capitalization and restructuring to strengthen the net worth, optimize the capital structure, and support the operational expansion of RIL. **Impact:** RIL was already an existing step-down subsidiary of the Company. Post this allotment, SSPL directly holds **95.15%** and the Company

Sr. No.	Particulars	Details
		(directly and indirectly) holds **98.06%** of the equity share capital of RIL. RIL operates in the same core line of business (Iron & Steel) as the Company.
5.	**Brief details of any governmental or regulatory approvals required for the acquisition**	No specific governmental or regulatory approval was required for the said preferential allotment, other than requisite corporate approvals of the Board of Directors and Shareholders of RIL under Section 62(1)(c) and other applicable provisions of the Companies Act, 2013.
6.	**Indicative time period for completion of the acquisition**	Completed on **November 26, 2026** (date of allotment of equity shares by the Board of Directors / Committee of RIL).
7.	**Consideration - whether cash consideration or share swap or any other form and details of the same**	**Other than cash:** Fresh allotment of 9,80,00,000 equity shares of face value ₹ 10 each at an issue price of ₹ 10 per share (including a premium of Nil per share), aggregating to ₹ 98 Crore.
8.	**Cost of acquisition and/or the price at which the shares are acquired**	Issue price of ₹ 10 per equity share (comprising face value of ₹ 10 and securities premium of Nil per share), aggregating to ₹ 98 Crore.
9.	**Percentage of shareholding / control acquired and / or number of shares acquired**	**No. of Shares Acquired by SSPL:** 9,80,00,000 Equity Shares **Direct Shareholding of SSPL in RIL (Post-Allotment): 95.15%** (up from 0%) **Aggregate Shareholding of SMEL (Direct + Indirect) in RIL: 98.06%** (up from 60%)
10.	**Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)**	**Brief Background & Line of Business:** Ramsarup Industries Limited is engaged in the business of manufacturing iron and steel products, steel wires, and allied infrastructure products, having manufacturing facilities in West Bengal, India. RIL was acquired by the Shyam Metalics Group under the Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016.

Sr. No.	Particulars	Details
		Date of Incorporation: 09/07/1979 **Country of Presence:** India **History of Last 3 Years' Turnover (Audited):** • **FY 2025-26:** ₹ 646.53 Crores • **FY 2024-25:** ₹ 285.56 Crore • **FY 2023-24:** Nil

Thanking You,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
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Date: 2026.11.27 11:03:32 +05'30'

Birendra Kumar Jain
Company Secretary and Compliance Officer
Membership No. F13320