SMEL/SE/2026-27/102 25th November, 2026

The Secretary, **Listing Department, BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	The Manager – Listing Department **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub: Intimation of Exercise of Options by Eligible Employees under "SMEL Employee Stock Incentive Plan – 2023"

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Company has received fresh exercise requests from the **eligible employees under Scheme I – SMEL Performance ESOP Scheme ("ESOP I - 2023")** in respect of the vested options under the aforesaid ESOP Scheme. Based on the said exercise requests, the Nomination and Remuneration Committee ("NRC") of the Company at its meeting held on 25th November, 2026 considered and approved the exercise of options and the consequent allotment of equity shares.

The same is also being uploaded on the Company's website at www.shyammetalics.com.

Kindly take the same on record and oblige.

Thanking You,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2026.11.25 13:01:19 +05'30'

Birendra Kumar Jain
Company Secretary
Membership No. F13320
Encl: as above

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Scheme I – SMEL Performance ESOP Scheme ("ESOP I - 2023")
1	Brief details of options granted	1,04,500 Options granted to 5 Eligible Employee under SMEL Employee Stock Incentive Plan - 2023" (ESIP - 2023) sub-plan SMEL Performance ESOP Scheme (ESOP I - 2023).
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share having face value of ₹10 each. 1,04,500 equity shares of face value of ₹10 each are covered by stock options granted.
4	Pricing Formula	The said Options were granted to 5 Employees at ₹ 679.43 (Rupees Six Hundred Seventy Nine and Fourty Three Paise Only), i.e. at 25% discount on the market price on 29th August, 2025. The market price is the latest available closing price on the National Stock Exchange of India Limited, which had recorded the higher trading volume in the equity shares of the Company on 28th August, 2025. The same being the previous trading day immediately preceding the date on which the Grant of Options was approved.
5	Time within which option may be exercised	The Options granted may be exercised by the Grantee, either in whole or in part, within a maximum period of 1 (One) Year from the date of respective vesting, during the exercise window(s) as may be notified to the Grantee from time to time, by submitting the duly completed exercise application in the format prescribed, along with the applicable exercise price, taxes, and other charges, if any.
6	Brief details of significant terms	• The ESOP Scheme is administered via ESOP Trust which is authorized to purchase the shares from the secondary market for facilitating the ESOP exercises. • The grant of Options is based upon the eligibility criteria as determined by the NRC Committee. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon

		payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. • The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in. Options shall vest in the following manner: Date of Vesting / Vesting Percentage On first anniversary of the grant date / 20% of the total Eligible Options shall vest On second anniversary of the grant date / 23% of the total Eligible Options shall vest On third anniversary of the grant date / 23% of the total Eligible Options shall vest On fourth anniversary of the grant date / 34% of the total Eligible Options shall vest
7	Options Vested	Options Vested with effect from 29th August, 2026.
8	Options Exercised	3000 Options were exercised by 1 Eligible Employee
9	Money realized by exercise of Options	₹ 20,38,290 (Rupees Twenty Lakh Thirty Eight Thousand Two Hundred and Ninety Only).
10	The Total number of shares arising as a result of exercise of Option	3000 Shares are Arising as a result of exercise of Options i.e. 1 Option is equal to 1 Share.
11	Options Lapsed	Nil
12	Variation in Terms of Options	No Variation
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable

Kindly take the same on record and oblige.

Yours Faithfully
For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Digitally signed by Birendra Kumar Jain
Date: 2026.11.25 13:01:58 +05'30'

Birendra Kumar Jain
Company Secretary
Membership No. F13320