Shri Techtex Limited
(Formerly Known As Shri Techtex Private Limited)
Regd. Office : "HARMONY", 2nd Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)
Phone: +91 7874132777 E-mail ID - admin@shritechtex.co.in website: www.shritechtex.com
CIN - L36900GJ2018PLC104005 & GST No.- 24ABACS7800A1ZY

Date: November 06, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1,
Block G, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

SYMBOL- SHRITECH
SERIES: SM
ISIN: INE0OMF01015

Subject: Statement of Deviation/Variation in Utilization of funds raised through Initial Public offer pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half Year ended September 30, 2026.

Respected Sir/ Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer from the objects stated in the Prospectus dated August 01, 2023 for the half year ended September 30, 2026, along with Certificate of utilization of funds as received from Jain K S & Associates, Chartered Accountants, (Firm Registration No. 160810W), Statutory Auditors of the Company.

We hereby confirm that there is no deviation/variation in the utilisation of the issue proceeds from the objects stated in the Prospectus is set out in **Annexure A.**

We further inform you that the said statement has been reviewed by the Audit Committee at its meeting held on November 06, 2026.

Kindly take this information on your record.

Thanking you,
Yours Faithfully,

FOR SHRI TECHTEX LIMITED

ANJALI DHAMECHA
Digitally signed by ANJALI DHAMECHA
Date: 2026.11.06 17:30:49 +05'30'

ANJALI DHAMECHA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A80701

Encl: *As above*

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Annexure A

Statement of Deviation / Variation in utilisation of funds raised (Rs. in Lakhs)	
Name of listed entity	SHRI TECHTEX LIMITED
Mode of Fund Raising	Initial Public Issue (IPO)
Date of Raising Funds	04/08/2023
Amount Raised	Rs. 4,514.00
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Committee has noted that there is no deviation.
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	**Modified Object, if any**	**Original Allocation (Rs. in Lakhs)**	**Modified allocation, if any**	**Funds Utilized till September 30, 2026 (Rs. in Lakhs)**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks**
Construction of Factory Shed	Not Applicable	371.25	Not Applicable	371.25	Not Applicable	Not Applicable
Purchase of Machineries	Not Applicable	630.83	Not Applicable	630.83	Not Applicable	Not Applicable
Commissioning of Solar Plant	Not Applicable	489.70	Not Applicable	428.64	Not Applicable	Not Applicable
To Meet Working Capital Requirements	Not Applicable	1,531.46	Not Applicable	1,531.46	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	1,126.28	Not Applicable	1126.28	Not Applicable	Not Applicable

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Public Issue Related Expenses	Not Applicable	364.48	Not Applicable	364.48	Not Applicable	Not Applicable
Total		**4,514.00**		**4,452.94**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR SHRI TECHTEX LIMITED

ANJALI DHAMECHA
Digitally signed by ANJALI DHAMECHA
Date: 2026.11.06 17:31:25 +05'30'

ANJALI DHAMECHA
COMPANY SECRETARY & COMPLIANCE OFFICER
MEMBERSHIP NO. A80701

JAIN K S & ASSOCIATES
Chartered Accountants

Kartik Jain (Bcom, ACA, ACS)

A-801, Narnarayan Complex.
Opp. Navrangpura Post Office,
Near Swastik Char Rasta,
Navrangpura, Ahmedabad 380009
E-Mail: jainks.associates@gmail.com

CERTIFICATE FOR UTILIZATION OF FUNDS

To,
The Board of Directors
SHRI TECHTEX LIMITED

1. This certificate is issued in accordance with the terms of our engagement letter.

2. The accompanying Statement contains details of manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document for the Initial Public offer (the "Statement") by SHRI TECHTEX LIMITED (the "Company"). The Funds were raised by the Company pursuant to the initial public offer of 74,00,000 equity shares of face value of Rs. 10/- each, at a premium of Rs. 51/- each, aggregating to 45,14,00,000/-.

Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management is also responsible for ensuring that the Company complies with the requirements of the Equity Listing Agreement and for providing all relevant information to the Securities and Exchange Board of India.

Auditor's Responsibility

5. Pursuant to the requirements of the Equity Listing Agreement, it is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the financial statements for the half year ended September 30, 2026 and books and records of the Company.

6. The financial statements referred to in paragraph 5 above, have been reviewed by us on which we issued an unmodified opinion vide our reports dated November 06, 2026, Our review of these financial results were conducted in accordance with the Standards on Audits (SA's) and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.



JAIN K S & ASSOCIATES
Chartered Accountants

Kartik Jain (Bcom, ACA, ACS)

A-801, Narnarayan Complex.
Opp. Navrangpura Post Office,
Near Swastik Char Rasta,
Navrangpura, Ahmedabad 380009
E-Mail: jainks.associates@gmail.com

Opinion:

9. Based on our examination as above, and the information and explanations given to us, in our opinion, the Statement is in agreement with the financial statements for the half year ended September 30, 2026 of the Company and fairly presents, in all material respects, the manner of the utilization of funds including funds utilized for purposes other than those stated in the offer document.

   The following table shows the clear details of the utilisation of funds raised during IPO

Sr No.	Object As disclosed in the offer Document	Amount Disclosed in offer document	Actual Utilization of funds till September 30, 2026	Unutilized Amount	Remarks if any
1	Construction of Factory Shed	371.25	371.25		N.A.
2	Purchase of Machineries	630.83	630.83		N.A.
3	Commissioning of Solar Plant	489.70	428.64	61.06	N.A.
4	To Meet Working Capital Requirements	1531.46	1531.46		N.A.
5	General Corporate Purpose	1126.28	1126.28		N.A.
6	Public Issue Related Expenses	364.48	364.48		N.A.
Total		**4514.00**	**4452.94**	**61.06**	

Restriction on Use

10. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it-to comply with its obligations under the Equity Listing Agreement to submit the accompanying Statement to the Audit Committee accompanied by a certificate thereon from the statutory auditors and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, Jain K S & Associates
Chartered Accountants
FRN: 160810W

JAIN K. S. & ASSOCIATES
M. NO. 171591
FRN 160810W
AHMEDABAD
CHARTERED ACCOUNTANTS

Kartik Jain
M. No.: 171591 (Proprietor)
UDIN : 26171591ZYXVKX2211

Place: Ahmedabad
Date: 06.11.2026