SHRI HARE - KRISHNA SPONGE IRON LTD.

SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514; Website: shkraipur.com, E-mail: info@shkraipur.com; shkraipur@gmail.com

CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

November 14th, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: SHKSIL

ISIN: INE0NON01025

Sub: Statement of deviation or variation in utilisation of funds raised through Initial Public Offer ('IPO') for the half year ended September 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby confirm that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the half year ended September 30, 2026, as mentioned in the chapter "Objects of the Issue" of the Prospectus.

The Statement of Deviation/Variation in utilisation of funds, along with Annexure A (Statement of utilisation of funds raised through IPO as at September 30, 2026), is enclosed.

This is for the information and record.

Thanking You.
Yours Faithfully,

For **Shri Hare-Krishna Sponge Iron Limited**

Manoj Parasrampuria

Digitally signed by Manoj Parasrampuria
Date: 2026.11.14 17:23:08 +05'30'

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

SHRI HARE-KRISHNA SPONGE IRON LIMITED

(MFRS. OF SPONGE IRON, M.S. INGOT, STEEL SHOTS & GRITS)

Reg Off: Flat No. 2-D, 2nd Floor in Tower No-1, Alcove Gloria situated at municipal premises No. 403/1, Dakshindari Road, VIP Road, Kolkata, Sreebhumi, North 24 Parganas, West Bengal, India, 700048.

Corp Off. & Factory: Plot No. 106, Phase -II, Industrial Growth Centre, Siltara, Raipur (C.G.) PIN-493111

Phone:- 0771-4090514; Website: shkraipur.com, E-mail: info@shkraipur.com; shkraipur@gmail.com

CIN: L27109WB2003PLC096152, GST: 22AAHCS5235M1Z7

Statement of Deviation/Variation in utilization of funds raised through Initial Public Offer for the Half Year ended September 30, 2026

Name of listed entity	Shri Hare-Krishna Sponge Iron Limited
Mode of Fund Raising	IPO
Date of Raising Funds	01st July 2025
Amount Raised	Rs. 2991.30 Lakhs
Report filed for half year ended	September 30th 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of Funds raised	No
If yes, whether the same is pursuant to Change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation/Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Chartered accountants, if Any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	i) Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur ii) General Corporate Purpose iii) Issue related expenses in relation to Issue We hereby confirm that there was no deviation from the objects.

Original Object	Modified Object, if any	Original Allocation (Rs. lakhs)	Modified allocation, if any	Funds utilised (Rs. lakhs)	Amount of Deviation/Variation for the half year according to applicable object	Remarks, if any
Funding of Capital Expenditure requirements of our company towards setup of Captive Power Plant at Siltara – Raipur	NA	Rs. 2300.00	NA	Rs. 2065.65	Nil	-
General Corporate Purpose	NA	Rs. 326.72	NA	Rs. 326.05	Nil	-
Issue related expenses in relation to Issue	NA	Rs. 364.58	NA	Rs. 364.58	Nil	Kindly refer the note below.

Note: *Out of the total allocation of Rs. 364.58 lakhs towards Issue-related expenses as disclosed in the Offer Document, an amount of Rs. 293.32 lakhs had been utilised towards Issue-related expenses up to September 30, 2025. The unutilised balance amount of Rs. 71.26 lakhs was transferred to General Corporate Purpose on September 30, 2025, and the said amount has subsequently been fully utilised towards General Corporate Purpose after September 30, 2025. Accordingly, the said amount of Rs. 71.26 lakhs has been reflected in the utilised column under Issue-related expenses, resulting in the unutilised amount under Issue-related expenses being NIL.*

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised; or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or

c) Change in terms of a contract referred to in the fund raising documents i.e., prospectus, letter of offer, etc.

For Shri Hare-Krishna Sponge Iron Limited

Shri Hare Krishna Sponge Iron Ltd.

Managing Director

Manoj Parasrampuria
Chairman & Managing Director
DIN: 00469018

Date: 14.11.2026
Place: Kolkata