SHREE KARNI FABCOM LIMITED
TECHNICAL TEXTILE & COATED FABRIC
(Formerly known as Shree Karni Fabcom LLP)

May 29, 2025

To
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

Symbol: SHREEKARNI

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Standalone and Consolidated Financial Results for the half year & year ended as on March 31, 2025

Further to our letter dated May 26, 2025 and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today May 29, 2025, inter-alia, considered and approved the Audited Standalone and Consolidated Financial Results for the Half Year & Year ended as on March 31, 2025.

In this regard, we are enclosing herewith:

1. The Audited Standalone Financial Results of the Company for the half year & year ended as on March 31, 2025;

2. The Audited Consolidated Financial Results of the Company for the half year & year ended as on March 31, 2025;

3. The Limited Review Report on Audited Standalone and Consolidated Financial Results of the Company for the half year & year ended as on March 31, 2025. A copy of the same is enclosed herewith.

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offering (IPO) of the Company during the period ended on March 31, 2025. A Statement of Utilization of IPO Proceeds (Equity Shares), duly certified by the statutory auditor, is annexed herewith along with the financial statements.

The Audited Standalone and Consolidated financial results will be available on the website of the stock exchange i.e. https://www.nseindia.com/ and the website of the Company i.e https://skflindia.com/.

The meeting commenced at 4.17 p.m. and concluded at 4.55 p.m.

We request you to kindly take the above on records.

Thanking you.

Yours faithfully,
For Shree Karni Fabcom Limited

DHIRAJ RAMKISHOR VAISHNAV
Digitally signed by DHIRAJ RAMKISHOR VAISHNAV
Date: 2025.05.29 17:48:32 +05'30'

Dhiraj Ramkihshor Vaishnav
Company Secretary and Compliance Officer
M. No. A62575

BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Standalone Half Yearly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE KARNI FABCOM LIMITED

Opinion

We have audited the accompanying standalone financial results ('the Statement') of SHREE KARNI FABCOM LIMITED ('the Company') for the half and year ended 31st March, 2025, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half and year ended March 31, 2025.

Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Responsibilities of the Management for the Standalone Financial Statements

These half yearly financial results as well as the year-to-date financial results have been prepared on the basis of the Standalone financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial

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information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results include the results for the half year ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figure up to six months ended September 30, 2024, of the current financial year which had only been reviewed by us but not subjected to audit.

FOR BAID AGARWAL SINGHI & CO.
Chartered Accountants
Firm's Registration No.: 0328671E

D. Agarwal



(Dhruv Narayan Agarwal)
PARTNER
Membership No.: 306940
Place: Kolkata
Date: 29th Day of May,2025
UDIN: 25306940BMJBBL7975

SHREE KARNI FABCOM LIMITED

(Formerly Known As Shree Karni Fabcom LLP)

CIN: L47820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317

Email: cs@skflindia.com Website:www.skflindia.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except EPS)

	Particulars	Half Year Ended			Year Ended	
		31-Mar-25 (Audited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
I	Revenue from Operations	8,963.44	7,607.59	6,978.83	16,571.03	13,079.84
II	Other Income	66.25	111.65	29.36	177.90	38.77
III	Total Revenue	9,029.69	7,719.24	7,008.19	16,748.93	13,118.61
IV	Expenses		-			
	Cost of materials consumed	8,167.19	6,307.15	5,103.10	14,474.34	9,734.78
	Changes in inventories	-1,158.48	-346.07	-104.46	-1,504.55	373.94
	Employee benefits	142.89	431.09	315.66	573.98	449.69
	Finance costs	134.76	83.51	107.78	218.27	277.57
	Depreciation and amortisation	132.67	118.96	66.41	251.63	152.74
	Other expenses	219.75	466.28	243.30	686.03	433.54
	Total Expenses	7,638.77	7,060.92	5,731.79	14,699.68	11,422.26
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	1,390.93	658.32	1,276.40	2,049.25	1,696.35
VI	Exceptional Item	-	-	-		-
VII	Profit/(Loss) before Tax (V+VI)	1,390.93	658.32	1,276.40	2,049.25	1,696.35
VIII	Tax Expense:					
	Current tax	317.04	153.75	206.18	470.79	402.02
	Deferred tax charge / (credit)	30.98	17.86	-27.66	48.84	-16.31
	Income Tax for earlier years	18.98	-	-	18.98	9.49
	Total Tax Expenses	367.00	171.61	178.52	538.61	395.20
IX	Profit/(Loss) for the period / year (VII-VIII)	1,023.93	486.71	1,097.89	1,510.64	1,301.15
X	Earning Per Equity Share					
	Basic & Diluted(Based on weighted Average)	14.48	6.88	21.11	21.36	25.01
	Basic & Diluted(Based on end of the year)	14.48	6.88	15.52	21.36	18.40

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SHREE KARNI FABCOM LIMITED SURAT

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Audited Standalone Statement Of Assets and Liabilities as at March 31,2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund	707.20	707.20
(a) Share Capital	7,590.72	5,912.23
(b) Reserves & Surplus	301.22	-
(c Share Warrant money pending allotment	697.68	-
(d) Share Application money pending allotment		
2. Non-current liabilities	518.45	754.37
(a) Long-Term Borrowings	104.19	55.35
(b) Deferred Tax Liabilities (Net)	21.08	10.43
(c) Other Long Term Liabilities		
3. Current liabilities	6,552.31	4,211.15
(a) Short Term Borrowings		
(b) Trade payables		
i)Total outstanding dues of micro enterprises and small enterprises	189.97	637.06
ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	2,799.77	307.02
(c) Other Current Liabilities	149.75	102.36
(d) Short Term Provisions	139.72	130.96
Total Equity and Liability	19,772.06	12,828.12

Particulars	As at March 31, 2025	As at March 31, 2024
II. ASSETS		
1.Non-Current Assets		
a) Property, plant and equipment and intangible assets	2,957.00	2,428.69
(i)Property, plant and equipment	387.21	22.48
(ii)Other intangible assets	3,072.09	331.23
(iii)Capital work-in-progress	684.98	373.56
b) Non-Current Investments	258.35	217.45
c) Other Non-Current Assets		
2.Current Assets	4,688.36	3,183.81
(a) Inventories	5,146.31	3,192.27
(b) Trade receivables	1,006.39	2,634.18
(c) Cash and cash equivalents	1,571.37	444.44
(d) Others Current Assets	19,772.06	12,828.12
Total Assets		

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Statement of Standalone Cash Flow as at March 31, 2024

	Particulars	Year Ended 31-03-2025 (Audited)	Year Ended 31-03-2024 (Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	2,049.25	1,696.36
	Adjustments for:		
	Depreciation and Amortisation Expenses	251.63	152.74
	Finance Cost	218.27	277.57
	Profit on Sale of Capital Assets	-	-12.84
	Interest Income	-13.61	-12.06
	Income on Investment	-	-2.24
	Provision for Doubtful Debts		4.19
	Provision for Gratuity	10.71	10.86
	Operating Profit before working capital changes	2,516.25	2,114.58
	Adjustments for:		
	(Increase)/Decrease in Trade Receivable & Other Assets	-4,626.40	164.24
	Increase/(Decrease) in Trade Payable & Other Liabilities	2,092.98	-2,485.84
	Cash generation from/(used in) operations	-17.17	-207.02
	Taxes Paid	-480.99	-371.90
	Net cash flow from/(used in) operating activities	-498.18	-578.92
(B)	CASH FLOW FROM INVESTING ACTIVITIES :		
	(Purchase)/sale of Fixed Assets	-3,885.52	-507.06
	Sale of Property, Plant & Equipment	-	9.24
	Purchase of Investments	-311.42	-186.57
	Sale of Investments	-	11.34
	Income From Investments	-	12.06
	Interest Income	13.61	-
	Net cash flow from/(used in) investing activities	-4,183.33	-660.99
(C)	CASH FLOW FROM FINANCING ACTIVITIES :		
	Changes in Partner's Capital	167.85	-1,734.54
	Issue of share Capital	-	207.20
	Money Received against Share Warrant	301.22	
	Share application money pending allotment	697.68	
	Proceeds/(Repayment) of Borrowings	2,105.24	1,306.80
	Issue Of Share At Premium	-	4,336.24
	Interest Paid	-218.27	-277.57
	Net cash flow from/(used in) financing activities	3,053.72	3,838.14
	Net Increase/(Decrease) in Cash and Cash equivalents	-1,627.79	2,598.22
	Cash and Cash equivalents as at 1st April	2,634.18	35.95
	Cash and Cash equivalents as on date	1,006.39	2,634.18

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Notes:

1. The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 29th Day of May, 2025. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act,2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As the company is listed on EMERGE platform of NSE it has been exempted from the applicability of IND AS as per the provision to the Rule 4 of the companies (Indian Accounting standard) Rules, 2015.

3. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

4. As the Company collectively operates only in one business Segment, i.e. Manufacturing of Technical Textile, knitted and coated fabrics . hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

5. The Figures of Half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2024 of the current financial year.

6. The Earnings per share is calculated on the weighted average of the issued share capitnl by the company. Half yearly EPS is not annualised.

7. Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025, and the shares were allotted on April 2, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed allotment on March 19, 2025.
The Company has approved the issue and allotment of 1,56,750 equity shares of face value ₹10 each at a price of ₹765 per share (including a premium of ₹755 per share) on a preferential basis. The total amount to be raised through this issue aggregates to ₹1,199.14 Lakhs.
Till March 31, 2025, the Company has received ₹697.68 Lakhs towards the aforesaid preferential allotment.

8. Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of share warrants convertible into equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed issuance on March 19, 2025.
The Company has approved the allotment of 3,15,000 share warrants, each convertible into or exchangeable for one fully paid equity share of the Company of face value ₹10 each at a price of ₹765 per warrant (including a premium of ₹755 per warrant). The total amount to be raised through this issue aggregates to ₹2,409.75 Lakhs.
Till March 31, 2025, the Company has received ₹301.22 Lakhs towards the aforesaid preferential issue of share warrants. The equity shares underlying these warrants are yet to be allotted.

9. The Company has completed its initial public offer (IPO) of 1,872,000 Equity shares of face value of Rs 10 each at an issue price of Rs 227/- per share amounting to Rs 4,249.44/- Lakhs The equity shares of the company were listed on NSE EMERGE Platform (India Limited ("NSE EMERGE") on 14th March, 2024.

10. The Proceeds from the IPO is Rs 4,249.44/- lakhs. The Object & Proposed Utilisation is as follows:

Original Object	Modified Object, If any	Original Allocation	Allocation Modified Allocation If any	Funds Utilised till 31.03.2025 (Rs in lakhs)		Remarks
Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat	No	3070.48	No	3070.48		-
Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intent to expand our product portfolio	No	186.82	No	186.82		-
Funding working capital requirements of our Company	No	500	No	500		-
General Corporate Purposes	No	492.14	No	492.14		-
		4,249.44		4,249.44		

Deviation or variation could mean:
(a)Deviation in the objects or purposes for which the funds have been raised; or
(b)Deviation in the amount of funds actually utilized as against what was original disclosed;
(c)Change in terms of a contract referred to in the fund raising documents i.e. prospectus, letter of offer, etc.

For and on behalf of the Board of Directors of
Shree Karni Fabcom Limited
(Formerly Known As Shree Karni Fabcom LLP)
CIN: L47820GJ2023PLC140106

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Radhe Shyam Daga Rajiv Lakhotia

Radhe Shyam Daga
Whole Time Director
DIN: 07848061
Place : Surat

Rajiv Lakhotia
Manging Director
DIN: 02939190
Place : Kolkata

SHREE KARNI FABCOM LIMITED SURAT

Place : Kolkata
Date: 29th May 2025

BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
SHREE KARNI FABCOM LIMITED

Opinion

We have audited the accompanying consolidated financial results of SHREE KARNI FABCOM LIMITED (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"),for the half and year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

a. includes the financial results of the IGK Technical Textiles LLP (Subsidiary having 66.67% shareholding by the Holding Company) and Textron Fabtech LLP (Associate having 45.00% shareholding by the Holding Company)

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Responsibilities of the Management for the Consolidated Financial Statements

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

BAID AGARWAL SINGHI & CO. Chartered Accountants

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

- The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate

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internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results include the results for the half year ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the six months ended September 30, 2024, of the current financial year which had only been reviewed by us but not subjected to audit.

For Baid Agarwal Singhi & Co.
Chartered Accountants
Firm's Registration No.: 0328671E

D. Agarwal

BAID AGARWAL SINGHI & CO. Chartered Accountants

(Dhruv Narayan Agarwal)
PARTNER
Membership No.: 306940
Place: Kolkata
Date: 29th Day of May, 2025
UDIN: 25306940BMJBBK2094

SHREE KARNI FABCOM LIMITED

(Formerly Known As Shree Karni Fabcom LLP)

CIN: L47820GJ2023PLC140106

Regd. Office: Block no - 314, Plot no -188 to 190, Rajhans Texpa NH-48, Village- Baleshwar Taluka - Palsana Surat - 394317

Email: cs@skflindia.com Website:www.skflindia.com

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2025

(Rs. in Lakhs except EPS)

	Particulars	Half Year Ended			Year Ended	
		31-Mar-25 (Audited)	30-Sep-24 (Unaudited)	31-Mar-24 (Audited)	31-Mar-25 (Audited)	31-Mar-24 (Audited)
I	Revenue from Operations	9,017.08	7,680.69	7,606.76	16,697.77	13,707.77
II	Other Income	179.92	68.60	61.53	248.52	70.93
III	Total Revenue	9,197.00	7,749.29	7,668.29	16,946.29	13,778.70
IV	Expenses					
	Cost of materials consumed	7,552.29	5,673.46	5,277.84	13,225.76	9,909.53
	Changes in inventories	(817.26)	(348.07)	(349.62)	(1,165.32)	128.77
	Employee benefits	370.40	606.40	479.42	976.81	613.45
	Finance costs	65.54	218.91	235.41	284.45	405.20
	Depreciation and amortisation	311.65	297.36	223.90	609.02	310.24
	Other expenses	184.68	670.98	317.69	855.66	507.93
	Total Expenses	7,667.32	7,119.05	6,184.64	14,786.37	11,875.12
V	Profit/(Loss) before Exceptional Items & Tax (III-IV)	1,529.68	630.24	1,483.64	2,159.92	1,903.58
VI	Exceptional Item	-	-	-	-	-
VII	Profit/(Loss) before Tax (V+VI)	1,529.68	630.24	1,483.64	2,159.92	1,903.58
VIII	Tax Expense:					
	Current tax	377.64	153.75	206.18	531.39	402.02
	Deferred tax charge / (credit)	30.98	17.86	(27.66)	48.84	(16.31)
	Income Tax for earlier years	18.98	-	-	18.98	9.49
	Total Tax Expenses	427.60	171.61	178.52	599.21	395.20
IX	Profit /Loss of Investment in Associates					
	Share of Profit/(loss) of joint ventures and associates(net)	(43.21)	33.62	31.20	(9.59)	31.20
	Less: Income from Minority	(34.93)	(5.55)	(68.32)	(40.48)	(68.32)
X	Profit/(Loss) for the period / year (VII-VIII)	1,023.94	486.70	1,268.01	1,510.64	1,471.26
XI	Earning Per Equity Share					
	Basic & Diluted(Based on weighted Average)	14.48	6.88	24.38	21.36	28.28
	Basic & Diluted(Based on end of the year)	14.48	6.88	17.93	21.36	20.80

BAID AGARWAL SINGHI & CO. Chartered Accountants

SHREE KARNI FABCOM LIMITED SURAT

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Audited Consolidated Statement of Assets and Liabilities as at 31st March, 2025

(Rs. in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
I. EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	707.20	707.20
(b) Reserves & Surplus	7,600.34	6,089.71
(c) Share Warrant money pending allotment	301.22	-
(d) Share Application money pending allotment	697.68	-
Minority Interest	175.46	134.98
2. Non-current liabilities		
(a) Long-Term Borrowings	1,768.61	2,158.72
(b) Deferred Tax Liabilities (Net)	104.19	55.35
(c) Other Long Term Liabilities	21.08	10.43
3. Current liabilities		
(a) Short Term Borrowings	8,546.78	5,779.08
(b) Trade payables		
i)Total outstanding dues of micro enterprises and small enterprises	190.23	693.29
ii)Total outstanding dues of creditors other than micro enterprises and small enterprises	2,642.30	412.27
(c) Other Current Liabilities	346.16	254.99
(d) Short Term Provisions	146.93	100.90
Total Equity and Liability	23,248.19	16,396.92

Particulars	As at March 31, 2025	As at March 31, 2024
II. ASSETS		
1.Non-Current Assets		
a) Property, plant and equipment and intangible assets		
(i)Property, plant and equipment	5,314.18	5,051.34
(ii)Other intangible assets	387.21	22.48
(iii)Capital work-in-progress	3,143.95	331.23
b) Non-Current Investments	334.01	271.42
c) Other Non-Current Assets	476.02	425.39
2.Current Assets		
(a) Inventories	4,945.75	3,780.43
(b) Trade receivables	5,216.86	3,258.02
(c) Cash and cash equivalents	1,030.40	2,640.33
(d) Others Current Assets	2,399.80	616.30
Total Assets	23,248.19	16,396.92

BAID AGARWAL SINGHI & CO. Chartered Accountants

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(Rs. In Lakhs)

Audited Consolidated Statement Cash Flow as at March 31, 2025

	Particulars	Year Ended 31-03-2025 (Audited)	Year Ended 31-03-2024 (Audited)
(A)	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	2,159.92	1,903.58
	Adjustments for:		
	Depreciation and Amortisation Expenses	609.02	310.24
	Finance Cost	284.45	405.20
	Profit on Sale of Capital Assets	-	(12.84)
	Interest Income	-23.82	(18.04)
	Provision for Doubtful Debts	-	4.19
	Income on Investment	-15.70	(2.24)
	Provision for Gratuity	10.71	10.86
	Operating Profit before working capital changes	3,024.58	2,600.95
	Adjustments for:		
	(Increase)/Decrease in Trade Receivable & Other Assets	(4,958.33)	1,237.60
	Increase/(Decrease) in Trade Payable & Other Liabilities	1,818.08	(4,183.46)
	Cash generation from/(used in) operations	(115.65)	(344.91)
	Taxes Paid	(544.83)	(401.54)
	Net cash flow from/(used in) operating activities	(660.48)	(746.45)
(B)	CASH FLOW FROM INVESTING ACTIVITIES :		
	(Purchase)/sale of Fixed Assets	(4,049.31)	(890.70)
	Sale of Property, Plant & Equipment	-	9.24
	Purchase of Investments	(56.48)	(57.48)
	Sale of Investments	-	11.34
	Interest Income	23.82	18.04
	Net cash flow from/(used in) investing activities	(4,081.97)	(909.56)
(C)	CASH FLOW FROM FINANCING ACTIVITIES :		
	Changes in Partner's Capital	-	(1,734.54)
	Issue of share Capital	-	207.20
	Proceeds/(Repayment) of Borrowings	2,377.59	1,725.22
	Issue Of Share At Premium		4,336.24
	Money Received against Share Warrant	697.68	-
	Share application money pending allotment	301.22	-
	Interest Paid	(284.45)	(405.20)
	Increase/(Decrease) in Minority Interest	40.49	68.32
	Net cash flow from/(used in) financing activities	3,132.52	4,197.24
	Net Increase/(Decrease) in Cash and Cash equivalents	(1,609.93)	2,541.23
	Cash and Cash equivalents as at 1st April	2,640.33	35.95
	Cash received on acquisition of Subsidiary	-	63.14
	Cash and Cash equivalents as on date	1,030.40	2,640.33

BAID AGARWAL SINGHI & CO. Chartered Accountants

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Notes:

1. The Above results which are published in accordance with Regulations 33 of SEBI (Listing Obligation & Disclosure Requirements),2015 have been reviewed by the Audit Committee and approved by the Board of directors at their respective meeting held on 29th Day of May, 2025. The Financials results have been prepared in accordance with the accounting Standards ("AS") as prescribed under section 133 of the companies Act,2013 read with rule 7 of Companies (Accounts) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. As the company is listed on EMERGE platform of NSE it has been exempted from the applicability of IND AS as per the provision to the Rule 4 of the companies (Indian Accounting standard) Rules, 2015.

3. 4. The statement includes the result of the following subsidiary and associate entities:
i. IGK Technical Textiles LLP (66.67% share of Profit)
ii. Textron Fabtech LLP (45.00% share of profit)

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.

5. As the Company collectively operates only in one business Segment, i.e. Manufacturing of Technical Textile, knitted and coated fabrics , hence, it is reporting its results in single Segment. Therefore, segment disclosure is not applicable.

6. The Figures of Half year ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures up to the 30th September 2024 of the current financial year.

7. The Earnings per share is calculated on the weighted average of the issued share capital by the company. Half yearly EPS is not annualised .

8. Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025, and the shares were allotted on April 2, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed allotment on March 19, 2025.
The Company has approved the issue and allotment of 1,56,750 equity shares of face value ₹10 each at a price of ₹765 per share (including a premium of ₹755 per share) on a preferential basis. The total amount to be raised through this issue aggregates to ₹1,199.14 Lakhs.
Till March 31, 2025, the Company has received ₹697.68 Lakhs towards the aforesaid preferential allotment.

9. Pursuant to the resolution passed by the Board of Directors on January 18, 2025, the Company approved the issuance of share warrants convertible into equity shares on a preferential basis. The said issuance was subsequently approved by the shareholders at their meeting held on February 12, 2025. The Company received in-principle approval from the National Stock Exchange of India Limited (NSE) for the proposed issuance on March 19, 2025.
The Company has approved the allotment of 3,15,000 share warrants, each convertible into or exchangeable for one fully paid equity share of the Company of face value ₹10 each at a price of ₹765 per warrant (including a premium of ₹755 per warrant). The total amount to be raised through this issue aggregates to ₹2,409.75 Lakhs.
Till March 31, 2025, the Company has received ₹301.22 Lakhs towards the aforesaid preferential issue of share warrants. The equity shares underlying these warrants are yet to be allotted.

10. The Company has completed its initial public offer (IPO) of 1,872,000 Equity shares of face value of Rs 10 each at an issue price of Rs 227/- per share amounting to Rs 4,249.44/- Lakhs The equity shares of the company were listed on NSE EMERGE Platform (India Limited ("NSE EMERGE") on 14th March, 2024.

BAID AGARWAL SINGHI & CO. Chartered Accountants

Place : Kolkata
Date: 29th Day of May, 2025

For and on behalf of the Board of Directors of
Shree Karni Fabcom Limited
(Formerly Known As Shree Karni Fabcom LLP)
CIN: L47820GJ2023PLC140106

Radhe Shyam Daga, Rajiv Lakhotia

Radhe Shyam Daga	Rajiv Lakhotia
Whole Time Director	Manging Director
DIN: 07848061	DIN: 02939190
Place : Surat	Place : Kolkata

SHREE KARNI FABCOM LIMITED SURAT

BAID AGARWAL SINGHI & CO.
Chartered Accountants

Diamond Heritage, 6th Floor
Unit No - 620
16, Strand Road, Kolkata-700001
Ph. : 033 40042041
Email : baid.agarwal.singhi@gmail.com
Website : www.baidagarwalsinghi.com

To,

Audit Committee/ Board of Directors,
Shree Karni Fabcom Limited
Regd. Office: Block no - 314, Plot no -188 to 190,
Rajhans Texpa NH-48, Village- Baleshwar Taluka
Palsana Surat - 394317

Sub: Statement of Deviation/Variation in utilization of funds raised through Initial Public offering

Dear Sir,

On the basis of examination of books of accounts and other documents produced before us for our verification and information, and explanations given to us by "SHREE KARNI FABCOM LIMITED" ("the company"). we certify that the Company has utilized the following amount of IPO proceeds as per the "objects of the issue" stated in the prospectus dated March 12, 2024filed for the issuance of shares by the Company:

Original Object	Modified Object, if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Funding the capital expenditure setting up a dyeing unit in Navsari District, Surat, Gujarat	-	3,070.48	-	3,070.48	-	-
Funding the purchase of new machinery proposed to be installed at our new unit proposed to be set up for manufacturing bags in Palsana, Surat, Gujarat, with an intend to expand our product portfolio.	-	186.82	-	186.82	-	-
Funding working capital	-	500		500	-	-

Branch Office:
Ghatsila : Main Road, Ghatsila, Pin-832303 | *E-Mail :* sourabhagarwal.20@gmail.com

requirements of our company						
General corporate purposes	-	492.14	-	492.14	-	-
Total		**4,249.44**		**4,249.44**		

For Baid Agarwal Singhi & Co.
Chartered Accountants
ICAI Firm Registration No. 328671E

D. Agarwal

CA Dhruv Narayan Agarwal
Partner
Membership No: 306940
UDIN: 25306940BMJBBJ9698
Place: Kolkata
Date: 29/05/2025

BAID AGARWAL SINGHI & CO. Chartered Accountants